December 7, 2015

The Chief Manager, Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL**

Dear Sirs/ Madam,

Sub: News Clarification

This has reference to your letter no. NSE/CM/Surveillance/R-164 dated December 7, 2015, seeking clarification on the news article appearing in 'The Times of India' dated December 7, 2015, captioned 'Tata Steel nears deal to sell UK Plant'.

In this connection, we wish to inform you that the Company's European subsidiary Tata Steel Europe had in the past disclosed its strategic intent regarding its European Long Products business. Towards achieving this objective, Tata Steel Europe continues to assess and evaluate all strategic options for the Long Products Europe business. Currently there is no event that requires a disclosure under the Listing Regulations.

We would like to reaffirm that the Company has robust disclosure standards and follows a policy of not commenting on market speculations.

Trust the above clarifies the Company's position.

Yours faithfully,
Tata Steel Limited

Parvatheesam K
Company Secretary