November 11, 2020

Mr. Sareesh Koroth
Chief Manager, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400 051, Maharashtra, India.
Symbol: **TATASTEEL/TATASTLPP**

Dear Sir,

Re: News Clarification

This has reference to your letter dated November 11, 2020 seeking clarification on the news which appeared in the "Channels-CNBC TV18" dated November 11, 2020 captioned "Tata Steel :- **"They are about to close sale of European business by this weekend. Sweden company showing interest.".**

In this connection, we wish to inform you that Tata Steel Limited is a large Indian multi-national steel manufacturing company having operations and commercial presence across the world. As a part of its overall business strategy, the Company regularly evaluates strategic opportunities across various segments of its operations in different geographies.

The Company is from time to time involved in discussions on strategic perspectives for its business activities. Such discussions are ongoing management tasks and we do not comment on such discussions.

We wish to state that the Company is committed to making accurate and adequate disclosures in a timely manner as required by Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Trust to have clarified the matter. Should you need any further information or clarification, please do get in touch with the undersigned.

Thanking you.

Yours faithfully,
Tata Steel Limited



Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)