October 28, 2022

Mr. Binoy Yohannan
Associate Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL/TATASTLPP***

Dear Sir,

Re: News Clarification

This has reference to your letter dated October 27, 2022, having Ref No. NSE/CM/ Surveillance/12416 seeking clarification on the news article captioned "**Tata Steel Nederland signs MoU to sell green steel to Ford**" dated October 25, 2022, published online on www.thehindubusinessline.com

In this connection, please find below our response:

1. We confirm the above-mentioned news article. Tata Steel Nederland (TSN), a wholly owned foreign subsidiary of Tata Steel Limited (the 'Company'), had on October 25, 2022, issued a news release titled "Tata Steel and Ford ink MOU for Zeremis green steel supply". The news release is available at TSN's website at https://www.tatasteeleurope.com/corporate/news/tata-steel-and-ford-ink-mou-for-zeremis-green-steel-supply#news

2. Tata Steel is dedicated towards achieving net zero target by reducing its carbon footprint across production process and product life cycle and attain leadership in sustainability. As part of the Company's strategy towards sustainable steel making, TSN will be transitioning to hydrogen-based steel making over the next decade.

3. The Company has in the past, through its Integrated Report and Annual Accounts of the current & past years, investor/analyst presentations or conference calls and through other stock exchange filings disclosed its sustainability goals and initiatives towards sustainable steel making.

4. The Company vide its response dated September 2, 2022, to the news clarification sought by National Stock Exchange of India Limited, had confirmed that the Company had investment proposals for setting up hydrogen-based steel manufacturing unit in Netherlands.

   In furtherance of its endeavors towards green steel making, TSN has entered into a Memorandum of Understanding (MoU) with Ford for supplying carbon neutral steel. The MoU makes Ford the first customer committed to offtake the green steel that Tata Steel plans to produce via the

hydrogen route, which is more sustainable and cleaner than the current steel making method. We wish to mention that entering of MoU with customers forms part of continuous business operations of the Company.

We wish to impress upon you that the Company has robust process to comply with its disclosure obligations and is committed to making accurate and adequate disclosures in a timely manner as required by Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the Company's Policy on Determination of Materiality for Disclosure.

Trust to have clarified the matter. Should you need any further information or clarification, please do get in touch with the undersigned.

Thanking you.

Yours faithfully,
Tata Steel Limited

PARVATHEESAM KANCHINADHAM
Digitally signed by PARVATHEESAM KANCHINADHAM
Date: 2022.10.28 21:40:52 +05'30'

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Securities in scrip code symbol TATASTLPP stand suspended from trading effective February 17, 2021