July 19, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Voluntary Open Offer ("Offer") for acquisition of up to 1,734,040 equity shares of face value of Rs. 10 each ("Equity Shares") from the shareholders of Tata Sponge Iron Limited (the "Target Company") by Tata Steel Limited ("Acquirer")

Pursuant to and in compliance with Regulation 6(1) of the Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations 2011, and subsequent amendments thereto ("SEBI (SAST) Regulations" or "Regulations"), the Acquirer is making a Voluntary Open Offer for acquisition of 1,734,040 Equity Shares at a price of Rs. 375 per Equity Share from the shareholders of the Target.

Pursuant to Regulation 14(1) of the Regulations, the Acquirer had sent the Public Announcement to all the stock exchanges on which the shares of the target company are listed on June 15, 2012. Pursuant to Regulations 13(4) and 14(3) of the Regulations, the Detailed Public Statement ("DPS") for the Offer dated June 22, 2012 had been published in English, Hindi and regional language dailies with wide circulation along with simultaneous dissemination to the Securities and Exchange Board of India ("SEBI"), all the stock exchanges on which the shares of the target company are listed and the Target at its registered office for circulation to the members of its board. Further, pursuant to Regulation 16(1) of the Regulations, the Acquirer had filed the Draft Letter of Offer ("DLOF") with SEBI through ICICI Securities Limited (the "Manager to the Offer").

Subsequently, the Acquirer has filed the Letter of Offer dated July 16, 2012 ("LOF") with SEBI through ICICI Securities Limited (the "Manager to the Offer"). In this regard, please find enclosed the following:

1. Annexure 1 providing the revised schedule of activities for the Offer
2. 5 hard copies of the LOF (as filed with SEBI)
3. Soft copy of the LOF in a CD

Request you to upload the revised schedule of activities and the LOF on your website for information of Shareholders.

Thanking you,
Yours faithfully,
Tata Steel Limited

A Anjeneyan
Company Secretary & Chief of Compliance

Encl: as above

Annexure 1

Please note that the revised schedule of activities for the Offer is as under:

Activity	Day and Date
	Revised Schedule
Date of the PA	Friday, June 15, 2012
Date of the DPS	Friday, June 22, 2012
Last date of a competing offer	Friday, July 13, 2012
Identified Date*	Friday, July 13, 2012
Date by which the Letter of Offer will be dispatched to Shareholders	Friday, July 20, 2012
Last date for upward revision of Offer Price and/or Offer Size	Tuesday, July 24, 2012
Last date for Board to give its recommendation	Wednesday, July 25, 2012
Date of public announcement for opening of the Offer	Thursday, July 26, 2012
Date of commencement of Tendering Period (Offer opening date)	Friday, July 27, 2012
Date of closing of Tendering Period (Offer closing date)	Thursday, August 9, 2012
Date by which all requirements including payment of consideration would be completed	Monday, August 27, 2012

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