

TATA SPONGE IRON LIMITED

Regd. Office : Joda , Post- Joda

Dist- Keonjhar, Orissa, Pin Code 758 034

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH,2012

Part I						(Rs. In Lacs)
Statement of Audited Results for the Quarter and Year Ended 31 March 2012						
Particulars	3 months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Audited)	corresponding 3 months ended 31.03.2011 in the previous year (Audited)	Current accounting year ended 31.03.2012 (Audited)	Previous accounting year ended 31.03.2011 (Audited)	
1 Income from operations						
a) Net Sales/Income from operations (net of excise duty)	17,769	12,665	19,164	61,045	67,578	
b) Other Operating Income	608	411	318	2,349	538	
Total Income from operations (net)	18,377	13,076	19,482	63,394	68,116	
2 Expenditure						
a) Cost of material consumed	13,112	8,460	9,996	43,748	44,501	
b) Purchase of Finished Goods	-	-	-	-	-	
c) Changes in inventories of finished goods	(40)	331	599	27	(498)	
d) Employee benefits expense	552	524	543	2,031	1,994	
e) Depreciation and amortisation expenses	458	461	452	1,837	1,852	
f) Other expenses	2,206	1,305	2,012	6,290	6,610	
Total Expenses	16,288	11,081	13,602	53,933	54,459	
3 Profit from Operations before other income, interest & exceptional items (1-2)	2,089	1,995	5,880	9,461	13,657	
4 Other Income	657	572	474	2,299	1,371	
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,746	2,567	6,354	11,760	15,028	
6 Finance Cost	539	-	-	553	-	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,207	2,567	6,354	11,207	15,028	
8 Exceptional items	-	-	-	-	-	
9 Profit from ordinary activities before tax (7 + 8)	2,207	2,567	6,354	11,207	15,028	
10 Tax expense	742	-	2,072	3,639	4,894	
11 Net Profit from ordinary activities after tax (9 - 10)	1,465	2,567	4,282	7,568	10,134	
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	
13 Net Profit for the period (11 + 12)	1,465	2,567	4,282	7,568	10,134	
14 Paid up equity share capital (Face value : Rs.10 per share)	1,540	1,540	1,540	1,540	1,540	
15 Reserves excluding revaluation reserves as per balance sheet	-	-	-	55,305	49,169	
16 Earnings Per share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	9.51	16.67	27.81	49.14	65.81	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	9.51	16.67	27.81	49.14	65.81	

see accompanying note to the financial results

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PART II					
Select information for the quarters and the year ended 31 March 2012					
Particulars	3 months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2012 (Audited)	corresponding 3 months ended 31.03.2011 in the previous year (Audited)	Current accounting year ended 31.03.2012 (Audited)	Previous accounting year ended 31.03.2011 (Audited)
A PARTICULARS OF SHAREHOLDING	-	-	-	-	-
1 Public shareholding					
- Number of Shares	8,740,486.00	8,674,864.00	8,674,864.00	8,740,486.00	8,674,864.00
-Percentage of shareholdings	56.76	56.33	56.33	56.76	56.33
2 Promoters and promoter group Shareholding					
a) Pledged/encumbered					
- No. of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- No. of shares	6,659,514	6,725,136	6,725,136	6,659,514	6,725,136
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	43.24	43.67	43.67	43.24	43.67
B	Particulars	3 months ended 31.03.2012			
	INVESTOR COMPLAINTS				
	Pending at the beginning of quarter	-			
	Received during the quarter	4			
	Disposed of during the quarter	1			
	Remaining unresolved during the quarter	3			

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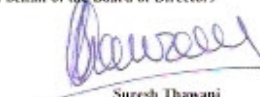
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STATEMENT OF ASSETS AND LIABILITIES	(Rs. in Lacs)	
	As at 31.03.2012	As at 31.03.2011
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Share holders' Funds		
(a) Share Capital	1,540	1,540
(b) Reserves and Surplus	55,305	49,169
Sub-total - Shareholders' funds	56,845	50,709
2 Non- current liabilities		
(a) Deferred Tax Liabilities (net)	3,276	3,917
(b) Other long term liabilities	0	1
(c) Long-term provisions	270	320
Sub-total - Non- current liabilities	3,546	4,248
3 Current Liabilities		
(a) Trade Payables	4,636	2,534
(b) Other current liabilities	1,546	1,578
(c) Short-term provisions	6,563	4,871
Sub-total - Current Liabilities	12,745	8,983
TOTAL - EQUITY AND LIABILITIES	73,136	63,940
B ASSETS		
1 Non- current assets		
(a) Fixed Assets	18,981	20,064
(b) Non current investments	80	80
(c) Long term loans and advances	16,367	12,123
(d) Other non-current assets	2	2
Sub-total - Non- current assets	35,430	32,269
2 Current Assets		
(a) Current investments	2,437	3,355
(b) Inventories	8,874	6,267
(c) Trade receivables	2,752	2,233
(d) Cash and cash equivalents	22,066	18,805
(e) Short-term loans and advances	1,079	769
(f) Other current assets	498	242
Sub-total - current assets	37,706	31,671
TOTAL	73,136	63,940

Notes

- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of current period, where necessary.
- Sponge iron is the only reportable segment in accordance with the Accounting Standard 17 - Segment Reporting issued pursuant to the Companies (Accounting Standards), Rules, 2006.
- The above results have been approved at the meeting of the Board of Directors held on 23rd April, 2012.
- The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year & the published year to date figures upto the 3rd quarter of the current financial year.
- The Board of Directors has recommended a dividend of Rs. 8 per equity share (80%) for the year ended 31.03.2012. The cash outflow on account of dividend will be Rs 1232 Lacs and for tax on distributed profit including Education Cess will be Rs 199.86 lacs.

For and on behalf of the Board of Directors


Suresh Thawani
Managing Director

Jamshedpur, 23rd April, 2012