TSIL/SE/2018-19/42

December 15, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Manager – Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
(East), Mumbai 400 051

Dear Sir/ Madam,

Sub: Amendment of capital clause in the Memorandum and Articles of Association

This is to inform you that the Members of the Company, at the Extraordinary General Meeting held on December 14, 2018, has approved the increase in the Authorised Share capital and consequent amendment of capital clause in the Memorandum and Articles of Association of the Company.

The extracts of the amended clause of the Memorandum and Articles of Association of the Company is enclosed as Annexure-I.

This intimation is issued in terms of applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 30 thereof.

This is for your information and records.

Yours faithfully,
For **Tata Sponge Iron Limited**

Sanjay Kasture
Chief Risk & Compliance Officer
and Company Secretary

Encl. as above

Annexure - I

Amended Clause V of the Memorandum of Association:

V. The authorised share capital of the Company is Rs. 2075,00,00,000 (Rupees Two Thousand Seventy-Five crore only) divided into 7,50,00,000 (Seven crore Fifty Lakh) Equity Shares of Rs. 10 each and 20,00,00,000 (Twenty crore) Non-Convertible Redeemable Preference Shares of Rs. 100 each with the rights, privileges, and conditions attached thereto as are provided by the Articles of Association of the Company for the time being, provided that the Company shall always have the power to issue shares at a premium and redeemable preference shares, to increase or to reduce its capital and to divide the shares in the capital for the time being, into several classes and attach thereto respectively such preferential qualified or special rights, privileges or conditions as may be permissible by law and as may be determined by or in accordance with the Articles of Association of the Company for the time being in force and to vary, modify or abrogate any such rights, privileges, or conditions in such manner as may be permitted by law and/or as may be provided in the Articles of Association of the Company for the time being in force.

Amended Article 6 of the Articles of Association:

6. The Authorised Share Capital of the Company is Rs. 2075,00,00,000 (Rupees Two Thousand Seventy-Five crore only) divided into 7,50,00,000 (Seven crore Fifty Lakh) equity shares of Rs. 10 each and 20,00,00,000 (Twenty crore) non-convertible redeemable preference shares of Rs. 100 each provided that the Company may always increase or reduce, sub-divide or consolidate its share capital by such amount as it thinks expedient and issue shares at a premium subject to the provisions of the Companies Act, 2013.



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