11th December 2014
BJ/SH-L2/ 186.

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg, PJ Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

MoU with Russian Direct Investment Fund to increase Energy Investment between India and Russia

The Company has signed a Memorandum of Understanding (MoU) with Russian Direct Investment Fund (RDIF) to develop investment opportunities in the energy sector. The agreement was signed during the state visit of Russian President Vladimir Putin to India.

RDIF and Tata Power will cooperate on identifying and targeting investment opportunities in the energy sector across Russia in order to develop mutually beneficial transactions.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

H M Mistry

(H. M. Mistry)
Company Secretary

Encl.

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TATA POWER

TATA

for immediate use **PRESS RELEASE**

Tata Power signs MoU with Russian Direct Investment Fund to increase Energy Investment between India and Russia

National, December 11th, 2014: Tata Power, India's largest integrated power company, today announced that the Company has signed a Memorandum of Understanding (MoU) with Russian Direct Investment Fund (RDIF) to develop investment opportunities in the energy sector. The agreement was signed during the state visit of Russian President Vladimir Putin to India.

RDIF and Tata Power will cooperate on identifying and targeting investment opportunities in the energy sector across Russia in order to develop mutually beneficial transactions.

Speaking on the development, **Mr. Anil Sardana, CEO & Managing Director, Tata Power,** stated that "*It gives us immense pride to announce our association with Russian Direct Investment Fund. RDIF are known to be reliable and world class financial and strategic investors and Tata Power looks forward to working with them on identifying opportunities across the energy chain, thereby strengthening India's relations with Russia. The signing of this MOU is a significant milestone for Tata Power and we endeavour to be a significant player in the international energy market.*"

Mr. Kirill Dmitriev, CEO of RDIF, said: *"RDIF has identified the energy sector as one of its key priorities for increasing Russia's economic efficiency and sustainability. Our collaboration with Tata Power will not only introduce a new, established player into the Russian market, but will provide opportunities to leverage Tata Power's high-class expertise in renewable energy production and implementation of large-scale international projects."*

Russian Direct Investment Fund (RDIF):

***RDIF** was established in June 2011 to make equity co-investments primarily in Russia alongside reputable international financial and strategic investors. Based in Moscow, RDIF's management company is a 100% subsidiary of Vnesheconombank. Further information at www.rdif.ru*

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of [8615] MW in India and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti

TATA POWER

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Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

For further information on Tata Power, please contact:

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