



23rd November 2021
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Disclosure of Related Party Transactions for the half year ended 30th September 2021 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September 2021.

The said disclosure is also available on the Company's website at <https://www.tatapower.com/investor-relations/stock-exchange-intimation.aspx>

This is for your information and records.

Yours faithfully,
For **The Tata Power Company Limited**

Company Secretary

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website: www.tatapower.com Email: tatapower@tatapower.com CIN: L28920MH1919PLC000567



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The Tata Power Company Limited
Related Party Disclosures- for Half Year ended 30th September, 2021

Related Party Disclosures:

Disclosure as required by Ind AS 24 - 'Related Party Disclosures' are as follows:

Names of the related parties and description of relationship:

(a) Related parties where control exists:

(i) Employment Benefit Funds

- 1) Tata Power Superannuation Fund
- 2) Tata Power Gratuity Fund
- 3) Tata Power Consolidated Provident Fund
- 4) M/s Maithon Power Gratuity Fund (Fund)
- 5) North Delhi Power Ltd. Employees Group Gratuity Assurance Scheme (Gratuity Fund)
- 6) Special Voluntary Retirement Scheme Retirees Terminal Benefit Fund, 2004 (SVRS RTBF - 2004)
- 7) CESCO Employees Pension Trust
- 8) CESCO Employees Gratuity Trust
- 9) CESCO Employees Provident Fund Trust
- 10) WESCO Employees Pension Trust
- 11) WESCO Employees Gratuity Trust
- 12) WESCO Employees Provident Fund Trust
- 13) SOUTHCO Employees Pension Trust
- 14) SOUTHCO Employees Gratuity Trust
- 15) SOUTHCO Employees Provident Fund Trust
- 16) SOUTHCO Employees Rehabilitation Fund Trust
- 17) NESCO Employees Pension Fund Trust
- 18) NESCO Employees Gratuity Fund Trust
- 19) NESCO Employees Provident Fund Trust
- 20) NESCO Employees Rehabilitation Assistance Fund Trust
- 21) Tata Power Solar Systems Ltd. Employees Gratuity Fund Trust
- 22) Tata Power Solar Systems Ltd. Employees Superannuation Fund Trust

(b) Associates and Joint Venture Companies (where transactions have taken place for the half year ended 30th September 2021 with comparatives / balances outstanding) :

(i) Associates

- | | |
|--|--|
| 1) Tata Projects Ltd. | 2) Yashmun Engineers Ltd. |
| 3) Dagachhu Hydro Power Corporation Ltd. | 4) The Associated Building Co. Ltd. |
| 5) Bnhai Trading Private Ltd. | 6) TP Luminaire Pvt Ltd. ** |
| 7) Ind Project Engineering (Shanghai) Co Ltd. ** | 8) Tata Projects Provident Fund Trust* |

* Fund of Associate

** 100% Subsidiary of Associates

(ii) Joint Venture Companies

- | | |
|--|--|
| 1) Tubed Coal Mines Ltd. | 2) Mandakini Coal Company Ltd. |
| 3) Industrial Energy Ltd. | 4) Powerlinks Transmission Ltd. |
| 5) Dugar Hydro Power Ltd. | 6) Itzhi Tazhi Power Corporation Ltd. |
| 7) PT Miratama Perkasa | 8) PT Kaltim Prima Coal |
| 9) IndoCoal Resources (Cayman) Ltd. | 10) PT Indocoal Kaltim Resources |
| 11) PT Nusa Tambang Pratama | 12) PT Marvel Capital Indonesia |
| 13) PT Dwikarya Prima Abadi | 14) PT Kalimantan Prima Power |
| 15) PT Baramulli Sukessarana Tbk | 16) Adjaristsqali Netherlands BV |
| 17) Koromkheti Netherlands B.V | 18) IndoCoal KPC Resources (Cayman) Ltd. |
| 19) Resurgent Power Ventures Pte Ltd. | 20) Renascent Ventures Pvt. Ltd. |
| 21) Prayagraj Power Generation Co Ltd. | 22) PT Arutmin Indonesia |
| 23) PT Indocoal Kalsel Resources | 24) Candice Investments Pte. Ltd. |
| 25) LTH Milcom Pvt. Ltd. | 26) Solace Land Holding Ltd. |
| 27) PT Miratama Usaha | 28) PT Citra Prima Power |
| 29) PT Guruh Agung | 30) PT Citra Kusuma Perdana |
| 31) Koromkheti Georgia LLC | 32) Adjaristsqali Georgia LLC |
| 33) PT Antang Gunung Meratus | |

(c) (i) Promoters holding more than 20% - Promoter

Tata Sons Pvt. Ltd.

(ii) Subsidiaries and Jointly Controlled Entities of Promoters - Promoter Group (where transactions have taken place for the half year ended 30th September 2021 with comparatives / balances outstanding) :

- | | |
|---|--|
| 1) C-Edge Technologies Ltd. | 2) Tata Advanced Material Ltd |
| 3) Ewart Investments Ltd. | 4) TRIL Infopark Ltd. |
| 5) Tata International DLT Pvt Ltd | 6) Tata SIA Airlines Ltd. |
| 7) Tata AIG General Insurance Company Ltd. | 8) Tata Autocomp Systems Ltd. |
| 9) Infiniti Retail Ltd. | 10) Tata Consultancy Services Ltd. |
| 11) Tata International Singapore Pte. Ltd. | 12) Tata Consulting Engineers Ltd. |
| 13) Nissalp Infrastructure Services Ltd. | 14) Tata Housing Development Company Ltd. |
| 15) Tata Advanced System Ltd. | 16) Tata International Ltd. |
| 17) Ecolist Services Ltd. | 18) Tata Investment Corporation Ltd. |
| 19) Tata AIA Life Insurance Company Ltd. | 20) Tata Realty and Infrastructure Ltd. |
| 21) Tata Ltd. | 22) Tata Teleservices (Maharashtra) Ltd. |
| 23) Tata Communications Ltd. | 24) Tata Teleservices Ltd. |
| 25) Tata Housing Development Co. Ltd., Employees Provident Fund | 26) Tata Capital Financial Services Ltd. |
| 27) Tata Consultancy Services Employees Provident Fund | 28) Tata Communications Payment Solutions Ltd. |
| 29) Tata Elxsi Ltd. | 30) Tata Sky Ltd. |
| 31) Tata Sky Broadband Pvt. Ltd. | 32) Tata Communications Collaboration Services Pvt. Ltd. |
| 33) Tata Industries Ltd. | |

(d) Key Management Personnel

- | | |
|---|--|
| 1) N. Chandrasekaran | 2) Praveer Sinha - CEO and Managing Director |
| 3) Banmali Agarwala | 4) Saurabh Agrawal |
| 5) Kesava Menon Chandrasekhar | 6) Ashok Sinha |
| 7) Vibha U. Padalkar | 8) Anjali Bansal |
| 9) Sanjay V. Bhandardar | 10) Hemant Bhargava |
| 11) Ramesh N. Subramanyam - Chief Financial Officer | 12) Hanoz Minoo Mistry - Company Secretary |

(e) Relative of Key Managerial Personnel (where transactions have taken place during the year and previous year / balances outstanding) :

Neville Minoo Mistry (Brother of Hanoz Minoo Mistry)

Anand Agarwal



The Tata Power Company Limited
Related Party Disclosures- for Half Year ended 30th September, 2021

(f) Details of Transactions:

Sr. No.	Particulars		Associates	Joint Ventures	Key Management Personnel & their relatives	Employee Benefit Funds	Promoter Group	Promoters
1	Purchase of goods/power (Net of Discount Received on Prompt Payment)	Sep-21	124.69	525.86			153.97	
		Sep-20	132.42	1,155.04			1.47	
2	Sale of goods/power (Net of Discount on Prompt Payment)	Sep-21	0.34				25.76	
		Sep-20		0.01			9.27	
3	Purchase of Property, Plant and Equipments and Intangibles	Sep-21	44.93				0.00	
		Sep-20	0.70				1.03	
4	Rendering of services	Sep-21	2.50	110.33			26.37	1.44
		Sep-20	2.23	103.69			15.95	0.65
5	Receiving of services	Sep-21	8.80	0.04			89.75	3.97
		Sep-20	6.87		0.18		55.13	4.00
6	Brand equity contribution	Sep-21						10.96
		Sep-20						10.01
7	Contribution to Employee Benefit Plans	Sep-21				311.94	#	
		Sep-20				15.82	#	
8	Remuneration paid - short term employee benefits	Sep-21			10.28			
		Sep-20			9.95			
9	Interest income	Sep-21		0.09				
		Sep-20		0.33				
10	Interest paid (including distribution on unsecured perpetual securities)	Sep-21		5.53			5.87	
		Sep-20		14.00			13.24	
11	Dividend income	Sep-21		565.59			1.91	6.67
		Sep-20		540.19			1.44	6.77
12	Dividend paid	Sep-21					1.90	201.51
		Sep-20					2.11	147.86
13	Loans given	Sep-21		2.60				
		Sep-20						
14	Redemption of Perpetual Securities	Sep-21	0.70				197.50	
		Sep-20						
15	Impairment of Investments - Reversal	Sep-21		8.00				
		Sep-20						
16	Loans repaid	Sep-21						
		Sep-20		503.79				
17	Loans given repaid (including loan converted into equity)	Sep-21						
		Sep-20		2.60				
18	Deposits taken	Sep-21	0.07					
		Sep-20						
19	Deposits refunded	Sep-21					0.12	
		Sep-20						
20	Purchase of Investments	Sep-21						
		Sep-20		53.67				
21	Loan taken	Sep-21		352.12				
		Sep-20		84.38				
22	Advance given	Sep-21	40.29	17.32				
		Sep-20						
23	Advance Refunded	Sep-21	3.56					
		Sep-20						
24	Advance Taken	Sep-21		56.15				
		Sep-20						
Balances outstanding								
1	Unsecured Perpetual Securities	Sep-21						
		Mar-21		0.70			197.50	
2	Redeemable Non-Convertible Debentures	Sep-21					36.50	
		Mar-21					36.50	
3	Other receivables	Sep-21	10.77	55.38	@	101.01	383.75	2.80
		Mar-21	109.28	74.83	@	89.81	386.63	14.32
4	Loans given (including interest thereon)	Sep-21		72.98	@			
		Mar-21		72.98	@			
5	Loans provided for as doubtful advances (including interest thereon)	Sep-21		54.39				
		Mar-21		54.39				
6	Deposits taken outstanding	Sep-21	0.07				0.11	2.00
		Mar-21		10.96			0.22	2.00
7	Advance given outstanding	Sep-21	31.16				5.38	
		Mar-21	19.64					
8	Other payables	Sep-21	175.91	1,508.46	5.48	56.91	135.38	15.62
		Mar-21	10.82	2,472.76	7.34	56.91	26.46	19.44
9	Loans taken (including interest thereon)	Sep-21		1,128.21				
		Mar-21		763.28				

Notes:

- All outstanding balances are unsecured.
- All transactions with the related parties have been done at arms length.
- The Group's principal related parties consist of Tata Sons Pvt. Ltd., its subsidiaries and joint ventures, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.

On payment basis

@ Includes amount classified as held for sale

\$ Denotes below ₹ 50,000.

* Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is included above on payment basis.

Anand Agarwal

