15th June, 2016
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Tata Power Renewable Energy Limited - Issuance of Guaranteed, Unsecured, Non-Cumulative, Redeemable, Taxable, Listed, Rated Non-Convertible Debentures of ₹ 575 crores

Tata Power Renewable Energy Limited (TPREL), a wholly-owned subsidiary of the Company, has successfully issued and allotted Guaranteed, Unsecured, Non-Cumulative, Redeemable, Taxable ,Listed, Rated, Non-Convertible Debentures ("NCDs") for an amount of ₹ 575 crore on private placement basis.

The NCDs have been rated AA (SO) by CARE Limited. The NCDs will carry a spread of 0.14% above 6 Month Marginal Cost of Lending Rate (MCLR) of HDFC Bank Limited payable semi-annually and are guaranteed by the Company. The proceeds from the NCDs will be primarily used to prepay existing higher cost debt in TPREL.

These NCDs have been issued on a private placement basis through a private placement offer letter cum information memorandum.

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015 pursuant to Corporate Guarantee, are mentioned hereunder:

Sr. No.	Particulars	Description
1	Name of the party for which such Guarantee was provided	SBI Cap Trustee Company Limited - Debenture Trustee for issuance
2.	Whether the promoter/promoter group/ group companies have any interest in the transaction. If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Brief details of such guarantee viz. brief details of agreement entered including significant terms and conditions, including amount of guarantee	The Guarantee Agreement has been entered to guarantee payment obligation of TPREL pursuant to the NCDs. The Guarantee is capped at ₹ 625 crore and will fall off once the NCDs are fully repaid.

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4.	Impact of such Guarantee on listed entity	This will create a Contingent Liability not exceeding ₹ 625 crore for the Company.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary