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Tata Power Solar Systems Limited receives 'Letter of Award' of INR 596 crore to set up 125 MWp floating solar project for NHDC Limited

National, 14th September, 2022: Tata Power Solar Systems Limited (TPSSL), one of India's leading solar EPC companies, a subsidiary of Tata Power Renewable Energy Limited (TPREL), received the 'Letter of Award' (LoA) of ₹ 596 crore for setting up a 125 MWp floating solar project from NHDC Limited (NHDC).

NHDC, had invited bids early this year for this project at the Omkareshwar reservoir in the Khandwa district of Madhya Pradesh. It will be one of the India's largest floating solar power projects.

Tata Power holds 93.94% stake in TPREL. NHDC is a joint venture of NHPC Limited and Government of Madhya Pradesh.

The LoA was awarded through tariff-based competitive bidding. The project will be commissioned within 13 months from the date of letter of award and will provide sustainable power to M.P. Power Management Company Limited.

Speaking on the win, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited** said, "This is a significant project for Tata Power Solar and we are honoured to collaborate with NHDC. This partnership will highlight our working and project execution diversity to promote green energy across sectors. Floating solar projects are the game changer for the renewable industry. This project is a true reflection of our ability to pioneer world-class solar projects within a short period of time."

TPSSL has always been at the forefront, when it comes to the implementation and commissioning of such large-scale solar and renewable projects. With this win, the company's total utility-scale solar project portfolio touches 9.8 GWp. As on date, TPSSL's total order book stands at ₹ 14,908 crore.

About Tata Power Solar Systems Limited:

TPSSL, with over 32 years of deep domain expertise is one of the pioneering solar manufacturers in the world and India's largest specialized EPC player. Founded in 1989, the company was originally formed as a joint venture between Tata Power and British Petroleum Solar (BP Solar). As a pioneer and market leader in the solar space, headquartered in Bangalore, Tata Power Solar now operates independently as a wholly-owned subsidiary of Tata Power. As one of the largest solar manufacturers in India, Tata Power Solar operates a world-class manufacturing unit in Bangalore, with a production capacity of 635MW of modules and 500MW of cells. It has a portfolio of more than 9.8GWp of ground-mount utility-scale, over 1.2GW of rooftop and distributed generation projects across the country, and has installed over 76000 solar water pumps in India to date. It also offers a diverse line of solar solutions for both urban and rural markets – these include rooftop solutions, solar pumps, and power packs, among others. Tata Power Solar is committed to enabling solar everywhere and aims to provide energy access to millions of people across the country via its integrated solar solutions. For more information, visit: www.tatapowersolar.com

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About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 13,974 MW.

The company has a presence across the entire power value chain - generation via renewables as well as conventional power including hydro and thermal energy; transmission & distribution, coal & freight, logistics, and trading. The company had developed the country's first Ultra Mega Power Project at Mundra in Gujarat based on super-critical technology. With 5.1 GW of clean energy generation the company has 37% of clean portfolio. It has successful public-private partnerships in generation, transmission & distribution in India.

Tata Power is currently serving more than 12 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with the Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and Microgrids, storage solutions, solar pumps, EV charging infrastructure, ESCO, home automation & smart meters et al.

With its 107 legacy of technology advancements, project execution excellence, world-class safety processes, customer care, and green initiatives, Tata Power is well poised for high growth trajectory and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com.

For further information, please contact:	
Jyoti Kumar Bansal, Chief - Branding, Communications, CSR, Sustainability, Tata Power Email: jyotikumar.bansal@tatapower.com Siddharth Gaur – Head PR, Tata Power E-mail: Siddharth.gaur@tatapower.com Ankita Chowdhury, Head – Corporate Communications, Tata Power Solar E-mail: Ankita.chowdhury@tatapower.com	Siddharth Kumar 9902929187 Email: siddharth.kumar@adfactorspr.com;