



9th June 2020
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Submission of half yearly disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 31st March 2020.

This is for your information and records.

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

Encl: as above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

The Tata Power Company Ltd.

Related Party Disclosures- for the half year ended 31st March, 2020

The Group's related parties primarily consists of its associates, joint ventures and Tata Sons Private Ltd. including its subsidiaries and joint ventures. The Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between the Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.

Disclosure as required by Ind AS 24 - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

(a) Related parties where control exists:

(i) Employment Benefit Funds

- 1) Tata Power Superannuation Fund
- 2) Tata Power Gratuity Fund
- 3) Tata Power Consolidated Provident Fund
- 4) M/s Maitron Power Gratuity Fund (Fund)
- 5) North Delhi Power Ltd. Employees Group Gratuity Assurance Scheme (Gratuity Fund)
- 6) Special Voluntary Retirement Scheme Retirees Terminal Benefit Fund, 2004 (SVRS RTBF - 2004)

(b) Other related parties (where transactions have taken place during the year and previous year / balances outstanding) :

(i) Associates

- 1) Tata Projects Ltd.
- 2) Yashmun Engineers Ltd.
- 3) Dagacchu Hydro Power Corporation Ltd.
- 4) The Associated Building Co. Ltd.
- 5) Brihat Trading Private Ltd.
- 6) Tata Communication Ltd. (ceased to be an Associate w.e.f. 28th May, 2018)
- 7) Panatone Finvest Ltd (Ceased to be an Associate w.e.f. 28th May, 2018)
- 8) Nelito Systems Ltd (ceased to be an Associate w.e.f. 6th June, 2019)
- 9) Tata Communications Ltd. (ceased to be an Associate w.e.f. 28th May, 2018)

(ii) Joint Venture Companies

- 1) Tubed Coal Mines Limited
- 2) Mandakini Coal Company Ltd.
- 3) Industrial Energy Limited
- 4) Powerlinks Transmission Limited
- 5) Dugar Hydro Power Limited
- 6) Itzhi Tezhi Power Corporation Limited
- 7) PT Mitratama Perkasa
- 8) PT Kaltim Prima Coal
- 9) IndoCoal Resources (Cayman) Limited
- 10) PT Indocoal Kaltim Resources
- 11) PT Nusa Tambang Pratama
- 12) PT Marvel Capital Indonesia
- 13) PT Dwikarva Prima Abadi
- 14) PT Kalimantan Prima Power
- 15) PT Baramulti Suksesarana Tbk
- 16) Adjaristsqali Netherlands B.V
- 17) Koromkheti Netherlands B.V
- 18) IndoCoal KPC Resources (Cayman) Limited
- 19) Resurgent Power Ventures Pte Ltd.
- 20) Renascent Ventures Private Limited.
- 21) Prayagraj Power Generation Co Ltd. (w.e.f. 12th December, 2019)
- 22) PT Arutmin Indonesia
- 23) PT Indocoal Kalsel Resources
- 24) Candice Investments Pte. Ltd.
- 25) LTH Milcom Pvt. Ltd.
- 26) Solace Land Holding Ltd
- 27) PT Mitratama Usaha
- 28) PT Citra Prima Power
- 29) PT Guruh Agung
- 30) PT Citra Kusuma Perdana
- 31) Koromkheti Georgia LLC
- 32) Adjaristsqali Georgia LLC
- 33) PT Antang Gunung Meratus
- 34) Cennerg Pty. Ltd. (Ceased to be Joint Venture w.e.f. 31st March, 2020)

(c) (i) Promoters holding more than 20% - Promoter

Tata Sons Pvt. Ltd.

Subsidiaries and Jointly Controlled Entities of Promoters - Promoter Group (where transactions have taken place during the year and previous year / balances outstanding) :

- 1) Tata Business Support Services Ltd.
- 2) Tata Advanced Material Ltd (ceased to be Subsidiary w.e.f. 27th March, 2019)
- 3) Ewart Investments Ltd.
- 4) TRIL Infopark Ltd.
- 5) Tata AG, Zug
- 6) World-One Development Company Pvt. Ltd.
- 7) Tata AIG General Insurance Company Ltd.
- 8) J R D Tata Trust
- 9) Tata Capital Ltd.
- 10) Sir Dorabji Tata Trust
- 11) Tata Consultancy Services Ltd.
- 12) Sir Ratan Tata Trust
- 13) Tata Consulting Engineers Ltd.
- 14) Niskalp Infrastructure Services Ltd. (Formerly Niskalp Energy Ltd.)
- 15) Tata Housing Development Company Ltd.
- 16) Taj Air Ltd.
- 17) Tata Industries Ltd. (ceased to be Subsidiary and became a Joint Venture w.e.f. 27th March, 2019)
- 18) Tata Unistore Ltd. (Formerly Tata Industrial Services Ltd.) (ceased to be an Associate and became a Subsidiary w.e.f. 29th March, 2018)
- 19) Tata Interactive Systems AG
- 20) Ecofirst Services Ltd.
- 21) Tata Investment Corporation Ltd.
- 22) Progressive Electoral Trust
- 23) Tata Realty and Infrastructure Ltd.
- 24) Tata Ltd.
- 25) Tata Teleservices (Maharashtra) Ltd.
- 26) Tata Communications Ltd. (ceased to be an Associate and became a Subsidiary w.e.f. 28th May, 2018)
- 27) Tata Teleservices Ltd.
- 28) Tata Housing Development Co. Ltd.. Employees Provident Fund
- 29) TC Travel and Services Ltd.
- 30) Tata Consultancy Services Employees Provident Fund
- 31) THDC Management Services Ltd. (formerly THDC Facility Management Ltd.)
- 32) Tata Technologies (India) Ltd. Employees Provident Fund
- 33) Tata Cleantech Capital Ltd.
- 34) Tata Projects Provident Fund Trust
- 35) Tata Sky Ltd.
- 36) STT Global Data Centres India Private Ltd. (Formerly Tata Communications Data Centers Private Ltd.) (w.e.f. 28th May, 2018)
- 37) Tata Capital Financial Services Ltd.
- 38) Tata AIA Life Insurance Company Ltd.
- 39) Tata International Ltd.
- 40) Tata Advanced System Ltd.
- 41) Tata Capital Forex Ltd. (formerly TT Holdings & Services Ltd.)
- 42) Tata Communications Payment Solutions Ltd. (w.e.f. 28th May, 2018)
- 43) Tata Asset Management Ltd.
- 44) Tata International Singapore Pte. Ltd.
- 45) Infiniti Retail Ltd.
- 46) Panatone Finvest Ltd.
- 47) Tata SIA Airlines Limited
- 48) Tata Autocomp Systems Limited

(d) Key Management Personnel

- 1) Praveer Sinha CEO and Managing Director (w.e.f. 1st May, 2018)
- 2) N. Chandrasekaran
- 3) Ashok Sethi (ceased to be COO & Executive Director w.e.f. 30th April, 2019)
- 4) Pravin H. Kutumbe
- 5) Ramesh N. Subramanyam - Chief Financial Officer
- 6) Banmali Agarwala
- 7) Hanoz Minoo Mistry - Company Secretary
- 8) Kesava Menon Chandrasekhar
- 9) Anjali Bansal
- 10) Hemant Bhargava
- 11) Nawshir H. Mirza (ceased to be Director w.e.f. 12th August, 2019)
- 12) Vibha U. Padalkar
- 13) Deepak M. Satwalekar (ceased to be Director w.e.f. 12th August, 2019)
- 14) Sanjay V. Bhandarkar
- 15) Saurabh Agrawal
- 16) Ashok Sinha (w.e.f. 2nd May, 2019)
- 17) Anil Sardana - CEO and Managing Director (ceased to be Director w.e.f. 30th April, 2018)

(e) Relative of Key Managerial Personnel (where transactions have taken place during the year and previous year / balances outstanding) :

Neville Minoo Mistry (Brother of Hanoz Minoo Mistry)

The Tata Power Company Ltd.
Related Party Disclosures- for the half year ended 31st March, 2020

(f) Details of Transactions:

Sr. No	Particulars		Associates	Joint Ventures	Key Management Personnel	Employee Benefit Funds	Promoter Group	Promoters
1	Purchase of goods/power (Net of Discount)	Mar-20	45.28	1,389.33	-	-	6.85	-
		Mar-19	31.84	1,688.40	-	-	0.02	-
2	Sale of goods/power (Net of Discount)	Mar-20	17.54	-	-	-	32.71	-
		Mar-19	0.07	-	-	-	24.51	-
3	Purchase of property, plant & equipments	Mar-20	1.60	-	-	-	0.11	-
		Mar-19	9.56	-	-	-	2.30	-
4	Sale of property, plant & equipments	Mar-20	0.00	-	-	-	-	-
		Mar-19	0.08	-	-	-	0.05	-
5	Rendering of services	Mar-20	0.64	112.14	-	-	28.57	0.80
		Mar-19	0.10	143.04	-	-	17.77	0.57
6	Receiving of services	Mar-20	15.21	0.83	-	-	21.12	5.50
		Mar-19	8.68	0.08	-	-	20.88	0.17
7	Brand equity contribution	Mar-20	-	-	-	-	0.07	1.76
		Mar-19	-	-	-	-	-	11.96
8	Reversal of Brand equity contribution	Mar-20	-	-	-	-	-	15.07
		Mar-19	-	-	-	-	-	-
9	Contribution to Employee Benefit Plans	Mar-20	-	-	-	20.75	-	-
		Mar-19	-	-	-	14.43	-	-
10	Remuneration paid- short term employee benefits	Mar-20	-	-	1.32 *	-	-	-
		Mar-19	-	-	7.95 *	-	-	-
11	Long term employee benefits paid	Mar-20	-	-	-	-	-	-
		Mar-19	-	-	-	-	-	-
12	Short term employee benefits paid	Mar-20	-	-	-	0.12 #	-	-
		Mar-19	-	-	-	#	-	-
13	Interest income	Mar-20	-	0.32	-	-	0.01	-
		Mar-19	-	0.56	-	-	-	-
14	Interest paid	Mar-20	-	24.81	-	-	12.12	-
		Mar-19	-	44.45	-	-	-	-
15	Dividend received	Mar-20	-	341.93	-	-	0.35	-
		Mar-19	0.08	109.96	-	-	1.97	-
16	Dividend paid	Mar-20	-	-	-	-	-	-
		Mar-19	-	-	-	-	-	-
17	Guarantee commission earned	Mar-20	-	-	-	-	-	-
		Mar-19	-	0.59	-	-	-	-
18	Loans given	Mar-20	-	14.57	-	-	-	-
		Mar-19	1.00	0.56	-	-	-	-
19	Impairment of Investments- Reversal	Mar-20	-	-	-	-	-	-
		Mar-19	2.48	-	-	-	-	-
20	Sale of Investments	Mar-20	-	-	-	-	-	-
		Mar-19	-	-	-	-	5.28	-
21	Loans repaid (including loan converted into equity)	Mar-20	-	14.43	-	-	-	-
		Mar-19	-	46.38	-	-	-	-
22	Loans provided for as doubtful advances (including interest)	Mar-20	-	0.14	-	-	-	-
		Mar-19	-	-	-	-	-	-
23	Deposits taken	Mar-20	-	-	-	-	-	-
		Mar-19	0.01	50.00	-	-	0.21	-
24	Deposits refunded	Mar-20	-	-	-	-	-	-
		Mar-19	-	50.00	-	-	0.70	-
25	Loan taken	Mar-20	-	-	-	-	-	-
		Mar-19	-	-	-	-	-	-
26	Loan adjusted against liability	Mar-20	-	-	-	-	-	-
		Mar-19	-	830.34	-	-	-	-
27	Liability written back	Mar-20	-	-	-	-	-	-
		Mar-19	-	-	2.03	-	-	0.64
28	Donation given	Mar-20	-	-	-	-	-	-
		Mar-19	-	-	-	-	20.00	-
Balances outstanding								
1	Perpetual Securities Outstanding (including interest thereon)	Mar-20	-	-	-	-	198.20	-
		Mar-19	-	-	-	-	199.00	-
2	Redeemable Non-Convertible Debentures	Mar-20	-	-	-	-	36.50	-
		Mar-19	-	-	-	-	36.50	-
3	Other receivables	Mar-20	7.65	96.44 @	-	36.32	17.15	7.66
		Mar-19	1.26	165.60 @	-	21.49	12.38	0.08
4	Loans given (including interest thereon)	Mar-20	1.27	75.62 @	-	0.01	-	-
		Mar-19	1.27	75.26 @	-	-	-	-
5	Loans provided for as doubtful advances (including interest thereon)	Mar-20	1.27	54.39	-	-	-	-
		Mar-19	1.27	54.26	-	-	-	-
6	Deposits taken outstanding	Mar-20	-	12.80	-	-	0.21	2.00
		Mar-19	-	-	-	-	0.02	2.00
7	Dividend receivable	Mar-20	-	-	-	-	-	-
		Mar-19	-	16.71	-	-	-	-
8	Letter of comfort outstanding	Mar-20	-	0.05	-	-	-	-
		Mar-19	-	0.05	-	-	-	-
9	Other payables	Mar-20	10.89	2071.63	8.05	43.63	17.80	0.17
		Mar-19	7.70	1,428.15	12.93	13.56	2.93	31.11
10	Loans taken (including interest thereon)	Mar-20	-	2,203.86	-	-	-	-
		Mar-19	-	2,873.82	-	-	-	-
11	Brand Equity Payable	Mar-20	-	-	-	-	-	0.70
		Mar-19	-	-	-	-	-	-

Notes:

- All outstanding balances are unsecured.
- All transactions with the related parties have been done at arms length.
- The Group's principal related parties consist of Tata Sons Private Ltd., its subsidiaries and joint ventures, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.
- Previous year's figures are in italics.
- Includes guarantees given and cancelled in foreign currency, converted in Indian currency by applying average exchange rates.
- On payment basis
- # Includes loan classified as held for sale
- * Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is included above on payment basis.

ANAND
AGARWAL

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ANAND AGARWAL
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