BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn : Mr Khushro A. Bulsara
General Manager & Head - Listing Compliance & Legal Regulatory

Fax Nos.22723121/ 22723719/ 22722037

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Hari K, Vice President

Fax No.66418125 / 26, 26598347/48 & 26598237/8

January 21, 2015
Sc-15510

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares
IN9155A01020 – 'A'-Ordinary Shares
Debt Securities on WDM Segment (NSE & BSE)

Re: Results of the Postal Ballot pursuant to Clause 35A

This is with further reference to our letter No. Sc-15477 dated December 13, 2014 enclosing the Notice alongwith the Explanatory Statement for seeking the consent of the Shareholders by Special Resolutions vide a Postal Ballot for the following items:-

1. Approval and ratification for payment of Minimum Remuneration to Mr Ravindra Pisharody, Executive Director (Commercial Vehicles) due to inadequacy of profits for financial year ended March 31, 2014;
2. Approval and ratification for payment of Minimum Remuneration to Mr Satish Borwankar, Executive Director (Quality) due to inadequacy of profits for financial year ended March 31, 2014;
3. Approval and ratification for payment of Minimum Remuneration and death related benefits/ compensation to (late) Mr Karl Slym, Managing Director/ his legal heir, due to inadequacy of profits for financial year ended March 31, 2014;
4. Approval for payment of Minimum Remuneration to Mr Ravindra Pisharody, Executive Director (Commercial Vehicles) in case of inadequacy of profits for FY 2014-15 and FY 2015-16; and
5. Approval for payment of Minimum Remuneration to Mr Satish Borwankar, Executive Director (Quality) in case of inadequacy of profits for FY 2014-15 and FY 2015-16.

The said five Special Resolutions set out in the Notice of the Postal Ballot dated December 9, 2014 require more than three-fourths of the number of votes to be cast in favour of each of the Resolutions in order to be considered as passed.

Pursuant to Clause 35A of the Listing Agreement, we are attaching the Voting Results of the said ballot and would like to inform you that all the above five Resolutions were passed by the Shareholders with the requisite majority.

Yours faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

Encl: a/a

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Details of the Agenda:

Resolution required: (~~Ordinary~~/Special)

Mode of voting: (~~Show of hands/Poll~~/Postal ballot/E-voting)

In case of Poll/Postal ballot/E-voting:

Resolution No 1

	Promoter/Public	No. of Shares Held	No. of Votes on Shares Held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100
1	Promoter and Promoter Group	942034792	939804063	939804063	100.00	939804063	0	100.00	0.00
2	Public - Institutional holders	1442978361	1059256139	816389627	77.07	815516353	873274	99.89	0.11
3	Public-Others	833666914	785849614	587809442	74.80	581441895	6367547	98.92	1.08
	Grand Totals	3218680067	2784909816	2344003132	84.17	2336762311	7240821	99.69	0.31

Resolution No 2

	Promoter/Public	No. of Shares Held	No. of Votes on Shares Held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100
1	Promoter and Promoter Group	942034792	939804063	939804063	100.00	939804063	0	100.00	0.00
2	Public - Institutional holders	1442978361	1059256139	816384872	77.07	815511598	873274	99.89	0.11
3	Public-Others	833666914	785849614	587755618	74.79	581367745	6387873	98.91	1.09
	Grand Totals	3218680067	2784909816	2343944553	84.17	2336683406	7261147	99.69	0.31



Resolution No 3									
	Promoter/Public	No. of Shares Held	No. of Votes on Shares Held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100
1	Promoter and Promoter Group	942034792	939804063	939804063	100.00	939804063	0	100.00	0.00
2	Public - Institutional holders	1442978361	1059256139	816384872	77.07	773950290	42434582	94.80	5.20
3	Public-Others	833666914	785849614	587773072	74.79	581207230	6565842	98.88	1.12
	Grand Totals	3218680067	2784909816	2343962007	84.17	2294961583	49000424	97.91	2.09

Resolution No 4									
	Promoter/Public	No. of Shares Held	No. of Votes on Shares Held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100
1	Promoter and Promoter Group	942034792	939804063	939804063	100.00	939804063	0	100.00	0.00
2	Public - Institutional holders	1442978361	1059256139	816384872	77.07	565773161	250611711	69.30	30.70
3	Public-Others	833666914	785849614	587759664	74.79	392093916	195665748	66.71	33.29
	Grand Totals	3218680067	2784909816	2343948599	84.17	1897671140	446277459	80.96	19.04



Resolution No 5									
	Promoter/Public	No. of Shares Held	No. of Votes on Shares Held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100
1	Promoter and Promoter Group	942034792	939804063	939804063	100.00	939804063	0	100.00	0.00
2	Public - Institutional holders	1442978361	1059256139	816384872	77.07	565773161	250611711	69.30	30.70
3	Public-Others	833666914	785849614	587656403	74.78	391989358	195667045	66.70	33.30
	Grand Totals	3218680067	2784909816	2343845338	84.16	1897566582	446278756	80.96	19.04

*Are based on voting rights of Ordinary Shares and 'A' Ordinary Shares.

