

**BSE Limited**

First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

November 29, 2023

Sc no. - 17946

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Re: Completion of transfer for the initial public offering (“IPO”) of equity shares of face value of ₹2 each (“Equity Shares”) of Tata Technologies Limited, a subsidiary of Tata Motors Limited (“Company”)

Pursuant to Regulation 30 of the SEBI LODR Regulations and further to our intimation vide letters bearing sc nos. 17057, 17287, 17914 and 17935 dated December 12, 2022, March 9, 2023, November 13, 2023 and November 25, 2023, respectively, in relation to the IPO of Tata Technologies Limited, we wish to inform you that the Company has been informed by Tata Technologies Limited, that on November 28, 2023, it has approved transfer of 60,850,278 Equity Shares to various investors who successfully subscribed in the IPO, of which 46,275,000 Equity Shares were offered for sale by the Company, 9,716,853 Equity Shares were offered for sale by Alpha TC Holdings Pte. Ltd. and 4,858,425 Equity Shares were offered for sale by Tata Capital Growth Fund I.

As a result of the above, the Company's shareholding in Tata Technologies Limited stands reduced from 64.79% to 53.39% (i.e., from 262,844,816 to 216,569,816 Equity Shares), of the issued and paid-up Equity Share capital of Tata Technologies Limited.

The disclosure as required under Schedule III Part A Para A.1 of the SEBI LODR Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A**.

This is for the information of the Exchanges and the members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: As above

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282

www.tatamotors.com CIN L28920MH1945PLC004520

Disclaimer: *The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) or any other applicable law of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (a) to persons in the United States that are “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act (“Rule 144A”)) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act in reliance on Rule 144A and (b) outside the United States in “offshore transactions” (as defined in Regulation S) in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.*

ANNEXURE A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details											
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Name of the Company: Tata Technologies Limited As on March 31, 2023 <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Amount (₹ in crore)</th> <th style="text-align: center;">Percentage to Tata Motors Limited's Consolidated</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Turnover/Revenue Income</td> <td style="text-align: center;">4,414.18</td> <td style="text-align: center;">1.28</td> </tr> <tr> <td style="text-align: center;">Net worth</td> <td style="text-align: center;">2,989.47</td> <td style="text-align: center;">6.60</td> </tr> </tbody> </table>			Particulars	Amount (₹ in crore)	Percentage to Tata Motors Limited's Consolidated	Turnover/Revenue Income	4,414.18	1.28	Net worth	2,989.47	6.60
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Turnover/Revenue Income	4,414.18	1.28											
Net worth	2,989.47	6.60											
2	Date on which the agreement for sale has been entered into	Not applicable											
3	The expected date of completion of sale/disposal	The Equity Shares held by the Company were transferred to various investors on and from November 28, 2023											
4	Consideration received from such sale/disposal	The offer price was ₹500 per Equity Share of Tata Technologies Limited, aggregating to ₹23,137.50 million for 46,275,000 Equity Shares offered by the Company in the IPO.											
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	The sale was undertaken by way of an IPO in accordance with relevant provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.											
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the said transaction will not fall under the related party transactions											
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI LODR Regulations.	Yes, the sale is outside Scheme of Arrangement. However, the compliance under regulation 37A of SEBI LODR is not applicable for this transaction.											
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable											