BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001
**Kind Attn: Mr Khushro A Bulsara**
**Sr. General Manager**

National Stock Exchange of India Ltd.
ExchangePlaza, 5th Floor
Plot No.C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
**Kind Attn: Mr Avinash Kharkar,**
**Asst. Vice President - Listing Department**

July 28, 2016
Sc- 15144

Dear Sir,

**Re.: Intimation of outcome of Board constituted Committee Meeting held on July 28, 2016 to consider offering for subscription Non-Convertible Debentures aggregating upto ₹400 crores**

In furtherance to our letter dated July 25, 2016 and pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**") read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the duly authorised Committee was held today on July 28, 2016, from 3 p.m. to 3:30 p.m. approving offering for subscription on a private placement basis 4,000 Rated, Listed, Unsecured, 8% Coupon, Redeemable, Non-Convertible Debentures ("**NCDs**") of face value ₹10,00,000/- each, at par, aggregating upto ₹400 crores.

As required under the said Regulations, given below are the relevant details of the said issuance:

i. Issue Size - ₹400 crores;
ii. Listing of Security - on both BSE Limited and the National Stock Exchange of India Limited;
iii. Credit Rating - Credit Analysis & Research Ltd (CARE) has assigned "CARE AA+" (Double A plus) rating vide their letter dated July 26, 2016;
iv. Tenure - 1095 days from the deemed date of allotment i.e. August 1, 2016;
v. Date of Maturity/ Redemption – August 1, 2019;
vi. Schedule of payment of coupon/interest and principal:

| Cash flows | Date | No. of Days in Coupon Period | Amount per Debenture (₹) |
|---|---|---|---|
| 1st Coupon | Tuesday, August 1, 2017 | 365 | 80,000.00 |
| 2nd Coupon | Wednesday, August 1, 2018 | 365 | 80,000.00 |
| 3rd Coupon | Thursday, August 1, 2019 | 365 | 80,000.00 |
| Principal | Thursday, August 1, 2019 | | 10,00,000.00 |

vii. Charge/security, if any, created over the assets – Nil, the NCDs are unsecured;
viii. Special right/interest/privileges attached to the instrument and changes thereof - Nil;
ix. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal – Not applicable;
x. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any – Not applicable;
xi. Details of redemption of debentures - As per instructions received from Debenture holders.

Submitted for your kind information and record.

Yours faithfully,
For Tata Motors Limited

H K Sethna
Company Secretary



**TATA MOTORS LIMITED**
Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520