BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

July 26, 2021
Sc no- 16455

Dear Sirs,

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue and warrants issued thereunder. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited



Hoshang K Sethna
Company Secretary

Encl: As attached

Annexure A

	Statement of Deviation / Variation in utilisation of funds raised					
	Name of listed entity – Tata Motors Limited					
Mode of Fund Raising			**~~Public Issues / Rights Issues /~~ Preferential Issues ~~/ QIP / Others~~ - Conversion of warrants into Ordinary Shares**			
	Date of Raising Funds – February 24, 2021 (as per Trading Approval Letter dated February 23, 2021 received from BSE and NSE)					
	Amount Raised - Rs.2602.51 Crores					
	Report filed for Quarter ended – June 30, 2021					
Monitoring Agency			**Not applicable**			
	Monitoring Agency Name, if applicable – Not Applicable					
Is there a Deviation / Variation in use of funds raised			**No**			
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					
	If Yes, Date of shareholder Approval – Not Applicable					
	Explanation for the Deviation / Variation – Not Applicable					
	Comments of the Audit Committee after review – Nil					
	Comments of the auditors, if any – Nil					
	Objects for which funds have been raised and where there has been a deviation, in the following table					

Original Object	**Modified Object, if any**	**Original Allocation as on 29th Jan, 2021**	**Modified allocation, if any**	**Funds utilised till June 30, 2021**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
The proceeds of the issue will be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries.	**Not Applicable**	**Rs.2,602.51 Crores**	**Not Applicable**	**Rs 1550 Crores**	**Not Applicable**	**No deviations**

	Deviation or variation could mean:
	(a) Deviation in the objects or purposes for which the funds have been raised or
	(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
	(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc
	
	Name of Signatory – Hoshang K Sethna
	Designation – Company Secretary