BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Hari K, Vice President

January 27, 2015
Sc-15513

Dear Sirs,

Re: Tata Motors to seek shareholders' approval for fund raising through a Rights Issue

Pursuant to Clause 22 of the Listing Agreement, we would like to inform that at the Board Meeting of the Company held today, the Board decided to seek approval of the Shareholders' through a postal ballot for raising funds, upto ₹7,500 crores through a rights issue of Ordinary Shares and 'A' Ordinary Shares (having differential rights as to voting and dividend), for meeting the Company's growth plans as well as for reducing the debt on its balance sheet.

The quantum, pricing and timing of the issue will be decided at a later point in time, depending upon the market conditions post Shareholders' and other approvals.

Yours faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

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