



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd  
Listing Compliance Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

November 28, 2025  
Sc no - 18835

Dear Sirs/Madam,

**Sub: Intimation of Credit Rating**

Pursuant to Regulations 30 and 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of the credit ratings of Tata Motors Passenger Vehicles Limited (formerly Tata Motors Limited) issued by Crisil Ratings Limited vide its Rating Rationale dated November 27, 2025:

Type of Credit Rating	ISIN	Previous Rating	Current Rating
Long -Term Bank Facilities and loan	N.A.	AA+/ Stable	AA+/ Stable (Reaffirm)
Non-Convertible Debentures	INE155A08431	AA+/ Stable	AA+/ Stable (Reaffirm)
	INE155A08456	AA+/ Stable	AA+/ Stable (Reaffirm)
	INE155A08472	AA+/ Stable	AA+/ Stable (Reaffirm)
	INE155A08480	AA+/ Stable	AA+/ Stable (Reaffirm)
	INE155A08407	AA+/ Stable	Withdrawn*
	INE155A08415	AA+/ Stable	Withdrawn*
	INE155A08423	AA+/ Stable	Withdrawn*
	INE155A08449	AA+/ Stable	Withdrawn*
	INE155A08464	AA+/ Stable	Withdrawn*
Short - Term Bank Facilities and Commercial Papers	N.A.	A1+	A1+ (Reaffirm)

\* The Non-Convertible Debentures have been transferred to Tata Motors Limited (Formerly TML Commercial Vehicles Limited) pursuant to the Composite Scheme of Arrangement, as sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its Orders dated August 25, 2025 and September 10, 2025.

This is for information of the Exchange and the Members.

Yours faithfully,  
Tata Motors Passenger Vehicles Limited  
(formerly Tata Motors Limited)

Maloy Kumar Gupta  
Company Secretary & Chief Legal Officer

**TATA MOTORS PASSENGER VEHICLES LIMITED**

Formerly known as **Tata Motors Limited**

Bombay House 24 Homi Mody Street Fort Mumbai 400001

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