



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

August 21, 2026
Sc no - 18980

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Compounding Order received from the Reserve Bank of India

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Reserve Bank of India, Foreign Exchange Department, Mumbai, *vide* its Order dated August 20, 2026, has directed Tata Motors Passenger Vehicles Limited (*formerly Tata Motors Limited*) ('the Company') to pay a compounding amount of ₹2,00,000/- (Rupees Two Lakh only), in respect of a non-compliance under Regulation 5(1) of the Foreign Exchange Management (Transfer and Issue of any Foreign Security) Regulations, 2004. The matter relates to a historical FEMA compliance issue pertaining to an overseas investment in the year 2015. Subsequently in March 2022, the investment was divested. Accordingly, the underlying investment is no longer held by the Company and the compounding relates to the resolution of a historical compliance matter.

In this regard, we are enclosing herewith relevant details as required under the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated January 30, 2026 as **Annexure A**.

This is for information of the Exchanges and the Members.

Yours faithfully,
Tata Motors Passenger Vehicles Limited
(*formerly Tata Motors Limited*)

Maloy Kumar Gupta
Company Secretary & Chief Legal Officer

Encl: as above

TATA MOTORS PASSENGER VEHICLES LIMITED

Formerly known as **Tata Motors Limited**

Bombay House 24 Homi Mody Street Fort Mumbai 400001

Tel 91 22 6665 8282 www.cars.tatamotors.com CIN L28920MH1945PLC004520



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No	Particulars	Details
1	Name of the Authority	Reserve Bank of India, Foreign Exchange Department, Mumbai ('RBI')
2	Nature and details of the action(s) taken or order(s) passed	The Company had filed an application for compounding of a non-compliance under the provisions of the Foreign Exchange Management Act, 1999 and the regulations framed thereunder. The non-compliance pertained to the creation of an ODI-FDI structure in the year 2015, without prior approval of the RBI, as required under Regulation 5(1) of the Foreign Exchange Management (Transfer and Issue of any Foreign Security) Regulations, 2004. RBI has, <i>vide</i> its Compounding Order dated August 20, 2026, levied a compounding amount of ₹2,00,000/- (Rupees Two Lakh only). The matter relates to a historical structure which ceased to exist in March 2022. The Company is in the process of making the payment of the compounding amount of ₹2,00,000/- (Rupees Two Lakh only).
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 20, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The non-compliance related to the existence of an ODI-FDI structure in the year 2015 involving an indirect holding of a step-down subsidiary in India through a foreign entity in respect of which overseas direct investment had been made, without prior approval of RBI and was treated as a non-compliance of Regulation 5(1) of the Foreign Exchange Management (Transfer and Issue of any Foreign Security) Regulations, 2004.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operational or other activities of the Company on account of the aforesaid Order.

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