



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E), Mumbai - 400 051

May 14, 2026
Sc no - 18914

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Tata Motors Passenger Vehicles Limited (*formerly Tata Motors Limited*) ('the Company'), at its Meeting held today, *i.e.*, May 14, 2026, has, *inter alia*, considered and approved the adoption of "Tata Motors Passenger Vehicles Limited Share-based Long Term Incentive Scheme 2026", in accordance with the provisions of the Companies Act, 2013 and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, involving not exceeding 50,00,000 Equity Shares of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting and such other regulatory/statutory approvals as may be necessary.

The aforesaid allotment of Equity Shares may result in a maximum dilution of ~0.14% of the total issued share capital of the Company.

The disclosure in terms of the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure A.

The Board Meeting commenced at 11:30 a.m. (IST) and concluded at 4:05 p.m. (IST)

We request you to take the aforesaid disclosure on records.

Yours faithfully,
Tata Motors Passenger Vehicles Limited
(*formerly Tata Motors Limited*)

Maloy Kumar Gupta
Company Secretary & Chief Legal Officer

Encl: as above

TATA MOTORS PASSENGER VEHICLES LIMITED

Formerly known as **Tata Motors Limited**

Bombay House 24 Homi Mody Street Fort Mumbai 400001

Tel 91 22 6665 8282 www.cars.tatamotors.com CIN L28920MH1945PLC004520



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr no.	Particulars	Details
1.	Brief details of Performance Share Units ("PSUs") granted	In aggregate 50,00,000 (Fifty lakhs) PSUs shall be granted to the Eligible Employees
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, Tata Motors Passenger Vehicles Limited Share-based Long Term Incentive Scheme 2026 ('the Scheme'), is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these PSUs	The said PSUs carry right to apply for equivalent number of Equity Shares of the Company of the face value of ₹2/- each, subject to the terms and conditions of vesting mentioned in the Scheme, i.e., 50,00,000 Equity Shares of ₹2/- each
4.	Pricing formula	Exercise Price shall be ₹2/- per PSU, i.e., at the face value of the underlying Equity Share of the Company
5.	PSUs vested	N.A.
6.	Time within which PSUs may be exercised	The Exercise Period would commence from the date of vesting of PSUs and will expire at the end of twelve months from the date of vesting of PSUs.
7.	PSUs exercised	N.A.
8.	Money realized by exercise of PSUs	N.A.
9.	The total number of shares arising as a result of exercise of PSUs	N.A.
10.	PSUs lapsed	N.A.
11.	Variation of terms of PSUs	N.A.
12.	Brief details of significant terms	The maximum number of Equity Shares that may be issued/allotted pursuant to exercise of PSUs granted to an Eligible Employee, in aggregate, shall not exceed 50,00,000 Equity Shares of the Company of the face value of ₹2/- each fully paid-up representing ~0.14% of the issued share capital of the Company. The Scheme shall be implemented and administered directly by the Company.

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13.	Subsequent changes or cancellation or exercise of such PSUs	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of PSUs	PSUs are dilutive when they result in the issue of equity shares for less than the average market price of equity shares during the period.

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