



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

August 13, 2026
Sc no.- 18973

Dear Sir/Madam,

Sub: Submission of Investor presentation to be made to the Analysts/Investors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with further reference to our letter bearing sc no. 18971 dated August 7, 2026, we are enclosing herewith the presentation to be made to the Analysts/Investors on the Financial Results and operations of Tata Motors Passenger Vehicles Limited (*formerly Tata Motors Limited*) ('the Company') for the first quarter ended June 30, 2026.

The same is also being made available on the Company's website at www.cars.tatamotors.com.

This is for information of the Exchanges and the Members.

Yours faithfully,
Tata Motors Passenger Vehicles Limited
(*formerly Tata Motors Limited*)

Maloy Kumar Gupta
Company Secretary & Chief Legal Officer

Encl: as above

TATA MOTORS PASSENGER VEHICLES LIMITED

Formerly known as **Tata Motors Limited**

Bombay House 24 Homi Mody Street Fort Mumbai 400001

Tel 91 22 6665 8282 www.cars.tatamotors.com CIN L28920MH1945PLC004520



Tata Motors Passenger Vehicles Limited

(formerly known as Tata Motors Limited)

Results for the quarter ended June 30, 2026

Safe harbour statement

Statements in this presentation describing the objectives, projections, estimates and expectations of Tata Motors Passenger Vehicles Limited (the “Group”), Jaguar Land Rover Automotive plc (“JLR”) and its business segments may be “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Group’s operations include, amongst others, economic conditions affecting demand / supply and price conditions in the domestic and overseas markets in which the Group operates, changes in Government regulations, tax laws and other statutes and incidental factors.

Certain analysis undertaken and represented in this document may constitute an estimate from the Group and may differ from the actual underlying results.

Narrations

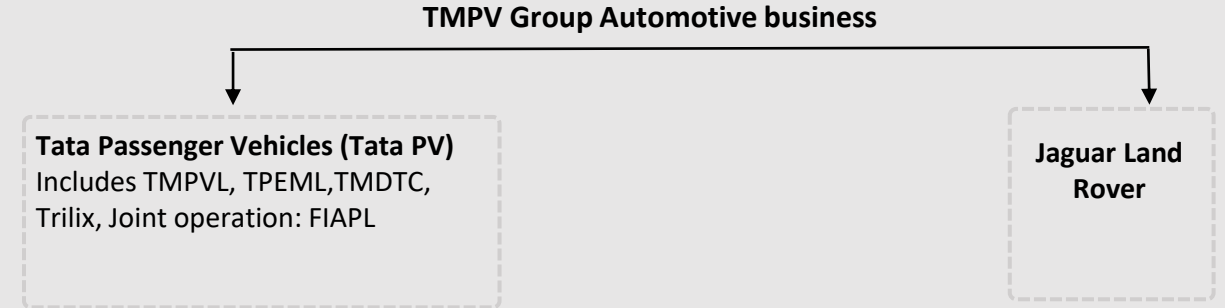
- Q1FY27 represents the 3 months period from 1 Apr 2026 to 30 Jun 2026
- Q4FY26 represents the 3 months period from 1 Jan 2026 to 31 Mar 2026
- Q1FY26 represents the 3 months period from 1 Apr 2025 to 30 Jun 2025

Accounting Standards

- Financials (other than JLR) contained in the presentation are as per IndAS
- Results of Jaguar Land Rover Automotive plc are presented under IFRS as adopted for use in the UK.

Other Details

- **Presentation format** : The results provided represent the details on consolidated segment level. The operating segment comprise of Automotive segment and others.
- In automotive segment, results have been presented for entities basis two reportable sub-segments as below.



- **JLR volumes**: Retail volume data includes sales from the Chinese joint venture (“CJLR”) and Wholesale volumes exclude sales from CJLR.
- **Reported EBITDA** is defined to include the product development expenses charged to P&L and realised FX and commodity hedges but excludes the gain/ loss on realised derivatives entered into for the purpose of hedging debt, revaluation of foreign currency debt, revaluation of foreign currency other assets and liabilities, MTM on FX and commodity hedges, other income (except government grant) as well as exceptional items.
- **Reported EBIT** is defined as reported EBITDA plus profits from equity accounted investees and deferral income less depreciation & amortisation.
- **Free cash flow** is defined as net cash generated from operating activities (including repurchase financing) less net cash used in automotive investing activities, including realised profit/ loss on sale of mutual funds and excluding investments in consolidated entities, M&A linked asset purchases and movements in financial investments, and after net finance expenses (including interest on leases) and fees paid
- **Reported ROCE** is analytically derived by dividing the reported EBIT for the last 12 months upon the average of the capital employed (YoY).

Q1FY27 – Key highlights

TATA MOTORS
PASSENGER VEHICLES



Launched Sierra.ev - redefining an icon for a bold, electric future



Sets new benchmark for Hatchbacks with next gen Tiago & Tiago.ev



Strong EV penetration, 112% YoY growth in Q1



Range Rover Electric debuts at Wimbledon



Newest member of the Range Rover line-up introduced: Range Rover GT

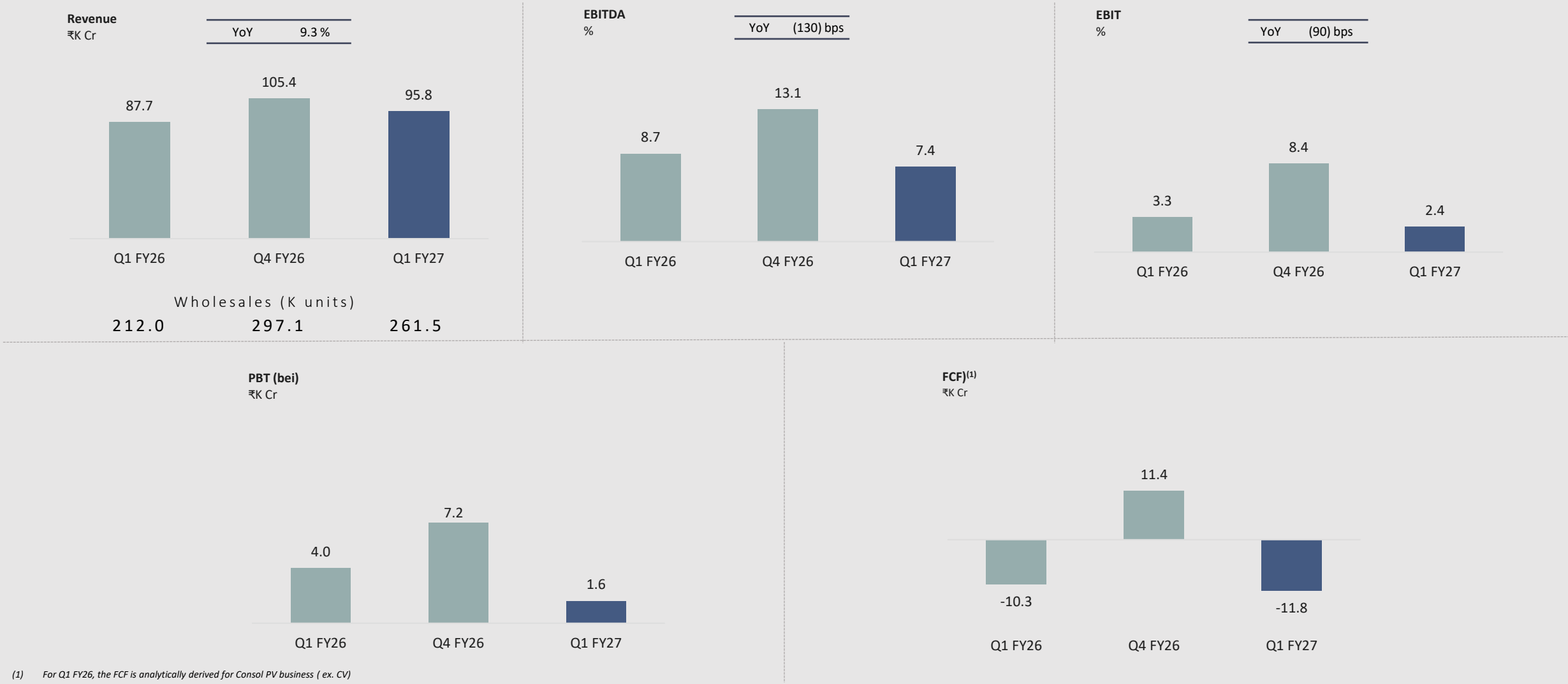


Signing of MoU with Stellantis to collaborate on product development in the US

Q1: Revenue ₹95.8K Cr, EBITDA 7.4%, PBT(bei) ₹1.6K Cr

Resilient start to the year, supply chain headwinds and commodity pressures persist

Q1 FY27 | Consolidated | IndAS, ₹K Cr

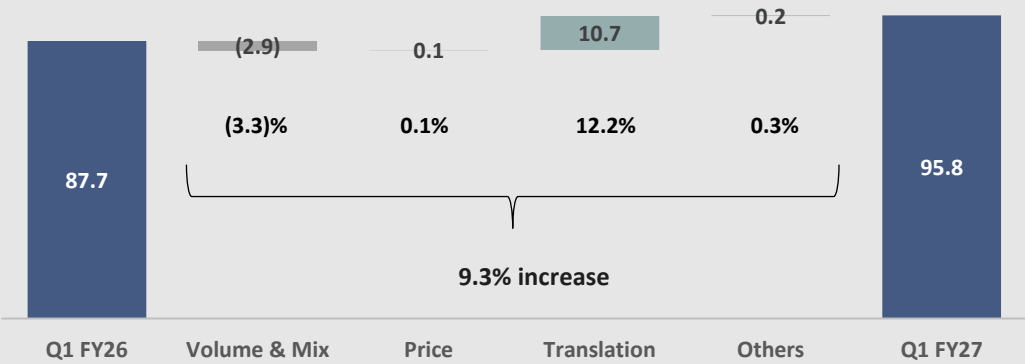


EBIT 2.4%; Net Debt at ₹42.2K Cr

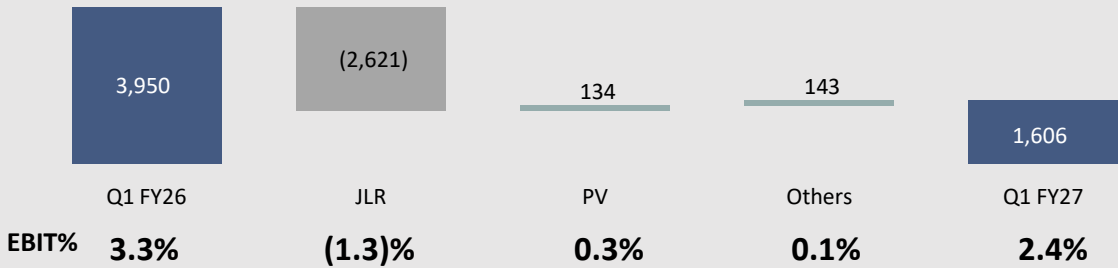
Net Debt increase, primarily attributable to seasonality

Q1 FY27 | Consolidated | IndAS

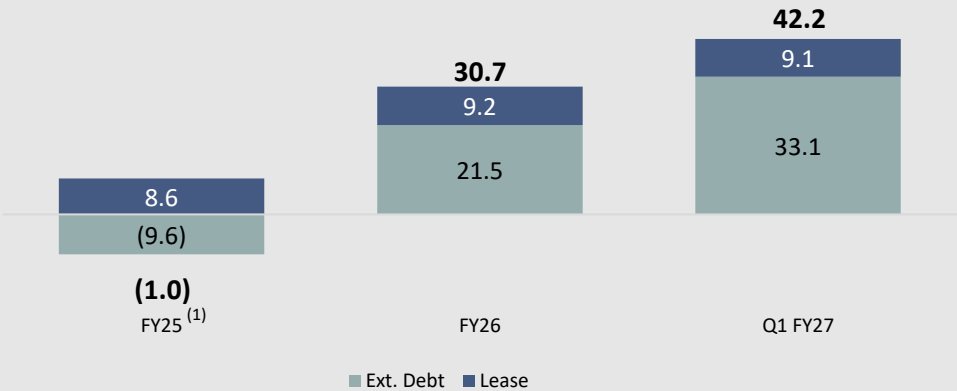
Revenue ₹K Cr



PBT (bei) ₹ Cr



Net Debt ₹K Cr



(1) Details for FY25 represents the proforma Net Debt for PV business for analytical purposes.

Entities

Net Debt/(Cash) ₹K Cr

PV ⁽¹⁾	(8.0)
JLR	45.2
TML Holdings	5.8
Others ⁽²⁾	(0.8)
Total	42.2

(1) Includes standalone PV+EV+Joint operation FIAPL (2) Others primarily include TTL net cash



JAGUAR LAND ROVER AUTOMOTIVE PLC

Results for the quarter ended June 30, 2026

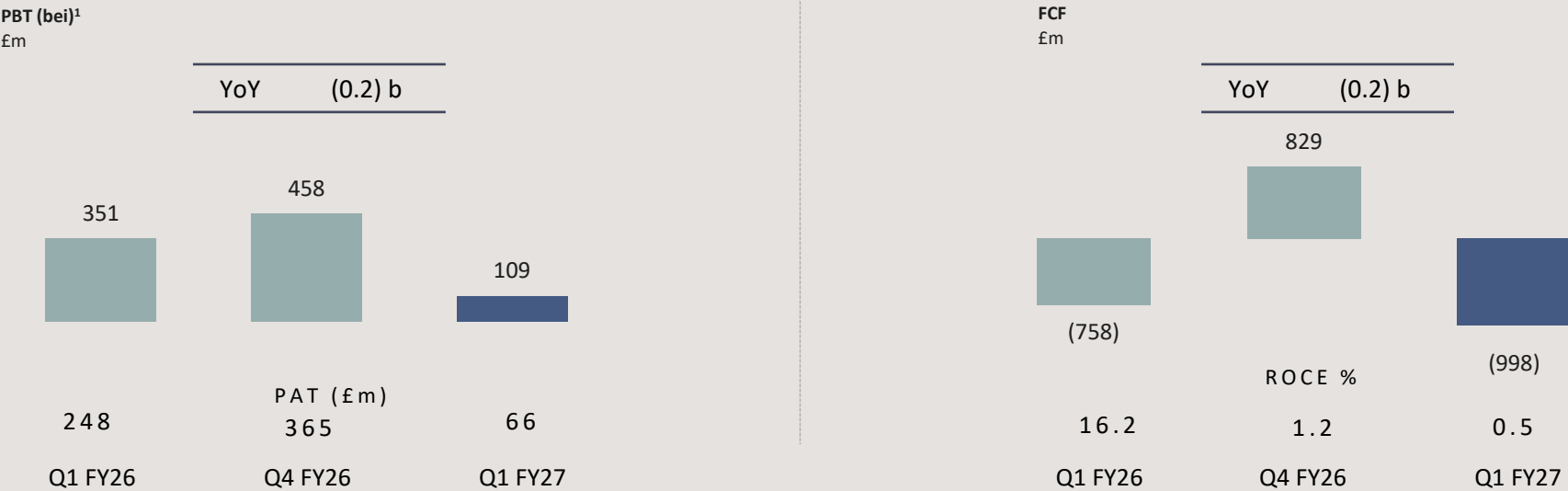
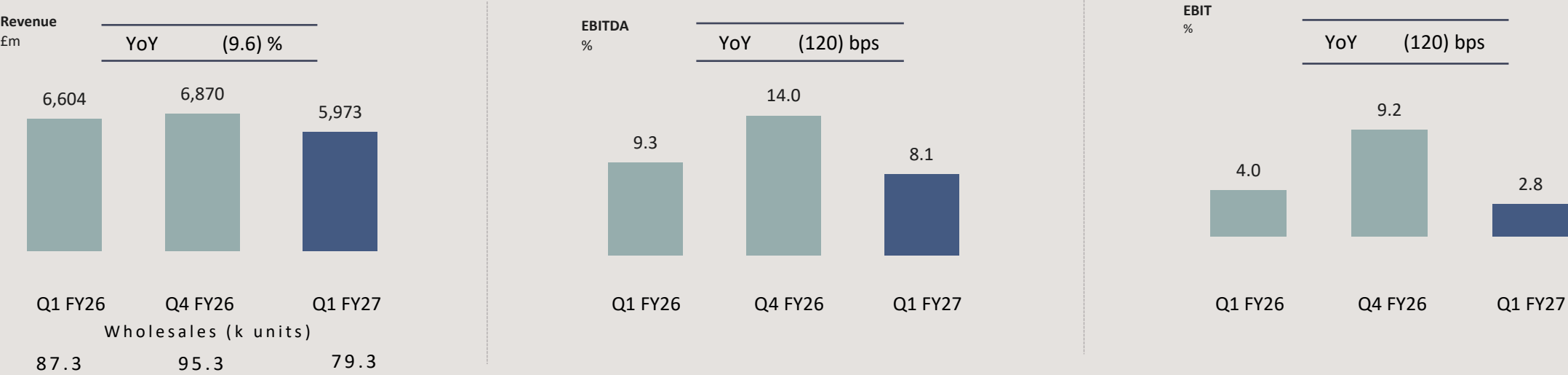
RICHARD MOLYNEUX

Chief Financial Officer

Q1 Revenue £6.0bn, adjusted EBIT margin 2.8%

JLR delivers profitable quarter despite Q1 headwinds

Q1 FY27 | Jaguar Land Rover | IFRS, £m



¹ PBT before exceptional items. Exceptional items: £(4)m for Q1 FY26; £(6)m for Q4 FY26

Q1 FY27 performance

VOLUME & REVENUE

- Volumes and revenue decreased in Q1, versus the prior quarter and prior year, having been affected by temporary supply constraints, including a fire at a major component supplier at the start of the quarter, market disruption linked to the conflict in the Middle East, and the planned wind down of outgoing Jaguar models ahead of the launch of Jaguar Type 01
- Q1 wholesales of 79.3k, down 9.2% YoY and down 16.8% QoQ
- Q1 retails of 79.9k, down 15.4% YoY and down 13.9% QoQ
- Q1 revenue of £6.0bn, down 9.6% YoY and down 13.1% QoQ

PROFITABILITY

- Q1 adjusted EBIT margin of 2.8%, down from 4.0% in Q1 FY26
- Profit before tax and exceptional items of £109m in Q1, down from profit of £351m in Q1 FY26
- In addition to the impact of reduced volumes, YoY profitability was impacted by market conditions pushing retail VME up from 4.1% to 7.1%. The relative savings YoY in US-UK tariffs (reducing from 27.5% to 10%) were partially offset by non-repeat of the US emissions provision release for Fed CAFE in Q1 FY26

CASH FLOW

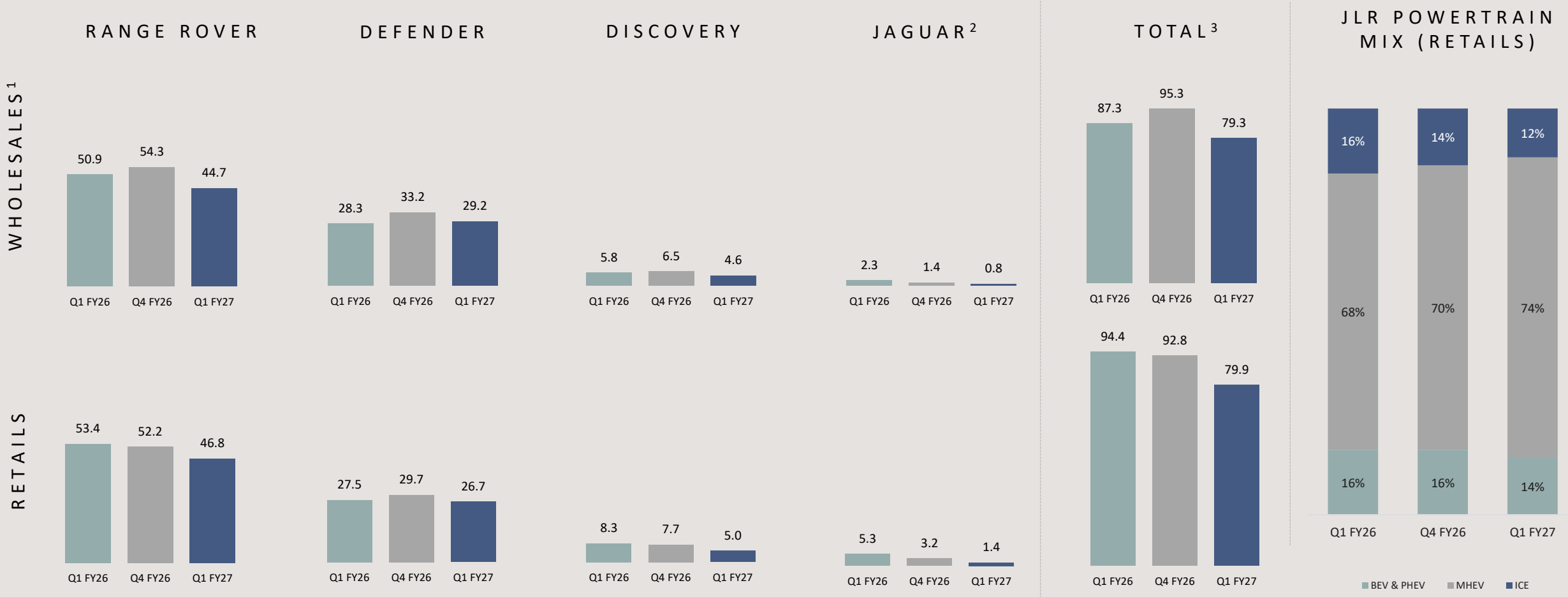
- Negative free cashflow of £998m for the quarter was largely due to the impact of reduced profitability referred to above, together with negative working capital typical for the first quarter of the fiscal year
- Q1 cash balance £1.7bn; total liquidity £5.9bn including £1.7bn undrawn RCF, £1.0bn undrawn syndicated loan facility signed 19 May 26, and £1.5bn undrawn UKEF backed facility signed 2 Oct 25



Strong product mix sustained despite Q1 volume headwinds

Volumes affected by temporary supply constraints, market disruption and planned Jaguar wind down

Q1 FY27 | Brands | Units in 000's



¹ Wholesale volumes exclude sales from unconsolidated China joint venture

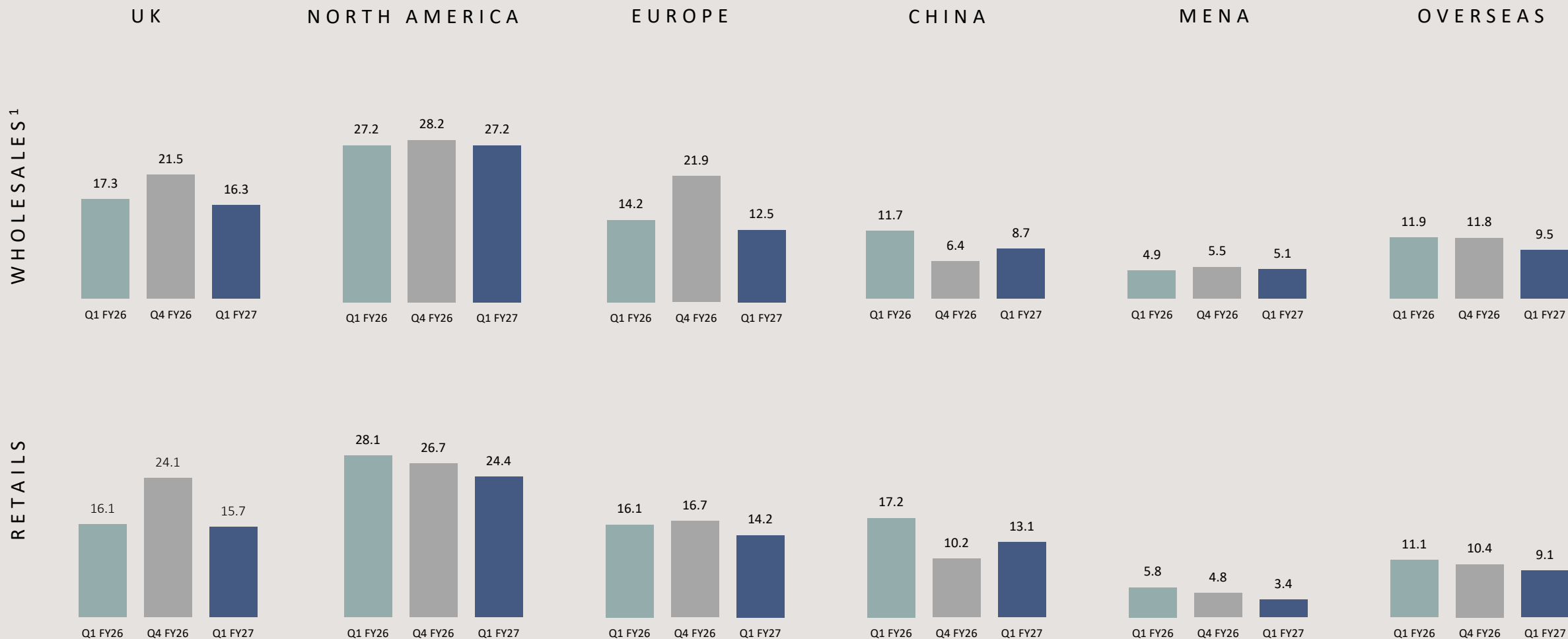
² Jaguar wholesales reduced as production wound down during FY26

³ Unit volumes for some quarters may not cast due to rounding

Strong product mix sustained despite Q1 volume headwinds

Volumes affected by temporary supply constraints, market disruption and planned Jaguar wind down

Q1 FY27 | Regions | Units in 000's



¹ Wholesale volumes exclude sales from unconsolidated China joint venture

² Unit volumes for some quarters may not cast due to rounding

Q1 Adjusted EBIT Margin decreased YoY from 4.0% to 2.8%

Profit before tax and exceptional items was £109m in Q1 FY27, down from £351m in Q1 FY26

Q1 FY27 | IFRS, £m



£1.0bn of free cash outflow in the quarter

After planned investment spend of £0.9bn

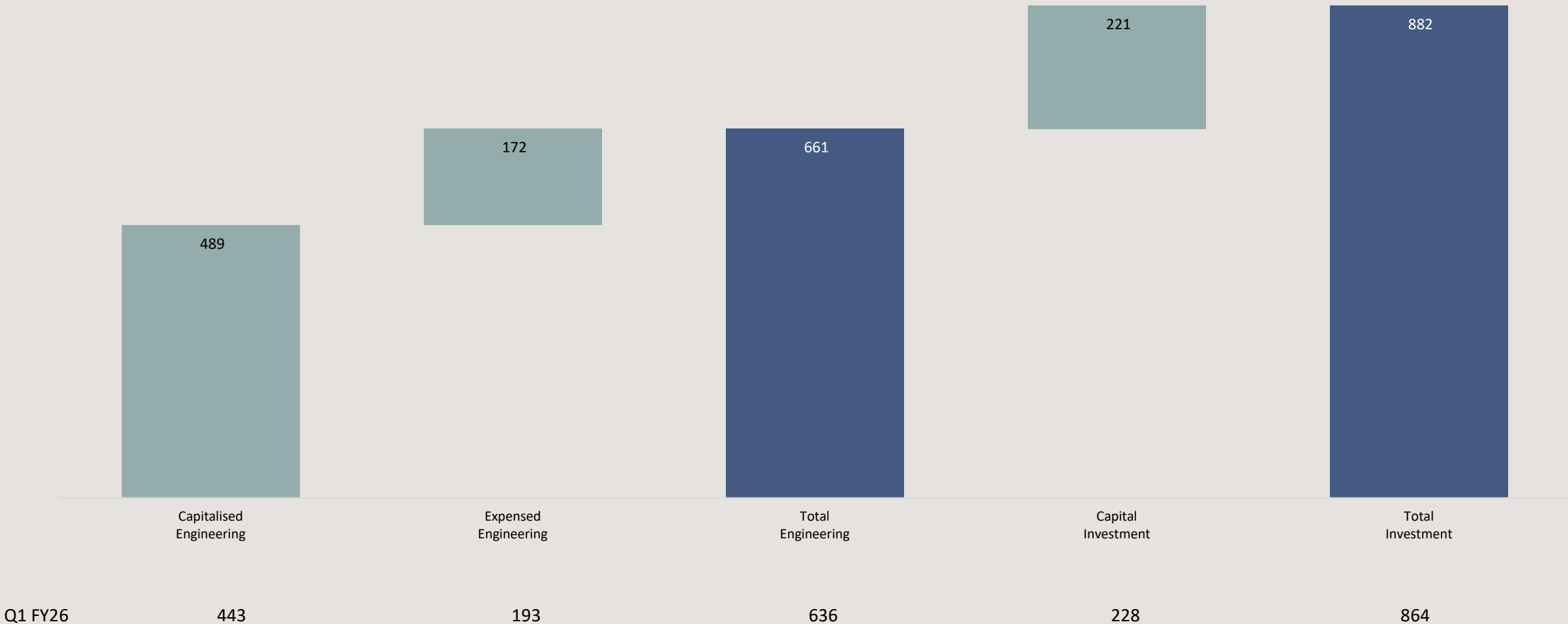
Q1 FY27 | IFRS, £m



First quarter investment spend of £0.9bn

In line with expectations ahead of launch of new products

Q1 FY27 | IFRS, £m



BUSINESS UPDATE

JAGUAR LAND ROVER AUTOMOTIVE PLC



Growth, Reimagined

JLR

DOUBLE DIGIT REVENUE GROWTH



DOUBLING DOWN ON GROWTH IN NORTH AMERICA



300K BREAKEVEN

ENTERPRISE MISSIONS

LAUNCH
EXCELLENCE

EX-WORKS

WARRANTY

COST
EFFICIENCIES

PROCESS EXCELLENCE

Critical to underpinning the above value delivery

RETURN BREAK-EVEN VOLUMES TOWARDS 300K IN 2 YEARS

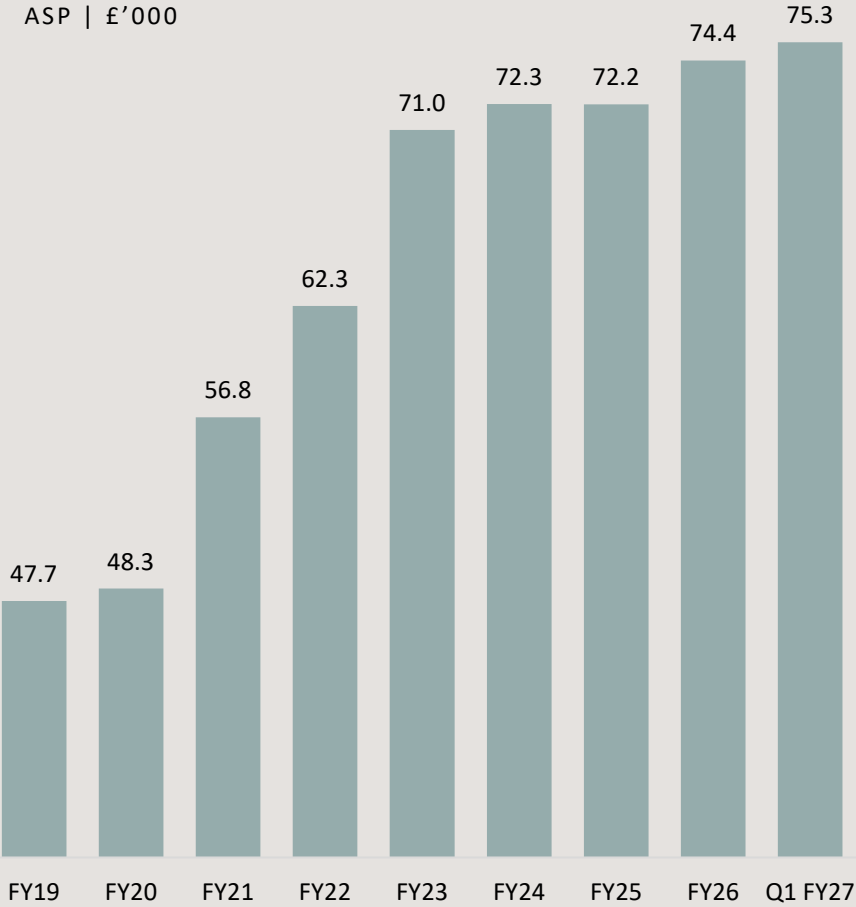
A RESILIENT BUSINESS MODEL



Customer metrics continue to improve

OUR REVENUE PER UNIT CONTINUES TO RISE

ASP | £'000



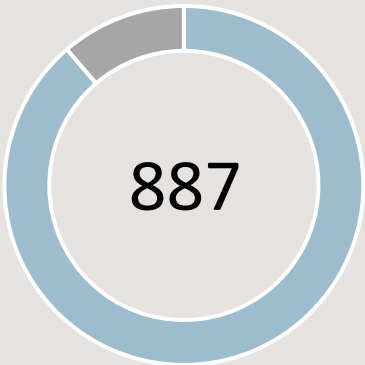
TWO SEGMENT AWARDS IN 2026 J.D. POWER APEAL STUDY

Defender achieves success in the Midsize Premium SUV segment, reinforcing its strength and distinctiveness.

Jaguar F-PACE was awarded in the Compact Premium SUV segment.

JLR RANKED 3RD OF 18 IN 2026 APEAL INDEX SCORE BY CATEGORY¹

JLR's score of 887 compares to the industry average of 858



BEST IN CLASS RESIDUAL VALUE % FOR CLIENTS²

RANGE ROVER– SUV
USA

No.1

DEFENDER – SUV4
USA

No.1

RANGE ROVER – SUV5
UK

No.1

RANGE ROVER
SPORT – SUV4
UK

No.1

¹ JLR remains in 3rd place among all corporates for 2026 APEAL in the Corporate / brand Performance category. There is a 2-point improvement in the Index, which moves JLR to 887 points overall.

² FY26 data and measured against a closed class of competitors - RV Source UK - CAP guide June '26 , USA - ALG July / Aug '26 book, USA: SUV5 Range Rover (PHEV) P550e SE USA: SUV4 Defender 110 P300 S, UK: SUV5 Range Rover 3.0 D350 Autobiography 4dr Auto, UK : Range Rover Sport 3.0 D300 Dynamic SE 5dr Auto.

Exciting New Models poised for launch

JLR



Range Rover Electric introduced through invitation-only events over the summer, ahead of order books opening later in 2026



The arrival of Range Rover Sport Electric confirmed for later this year, signalling a new era of sporting luxury



Range Rover GT introduced to the world with prototype vehicles completing their final global testing



New Jaguar luxury four-door GT named as Type 01
Prototypes lap the Monaco circuit ahead of the E-Prix in May



Tata Passenger Vehicles

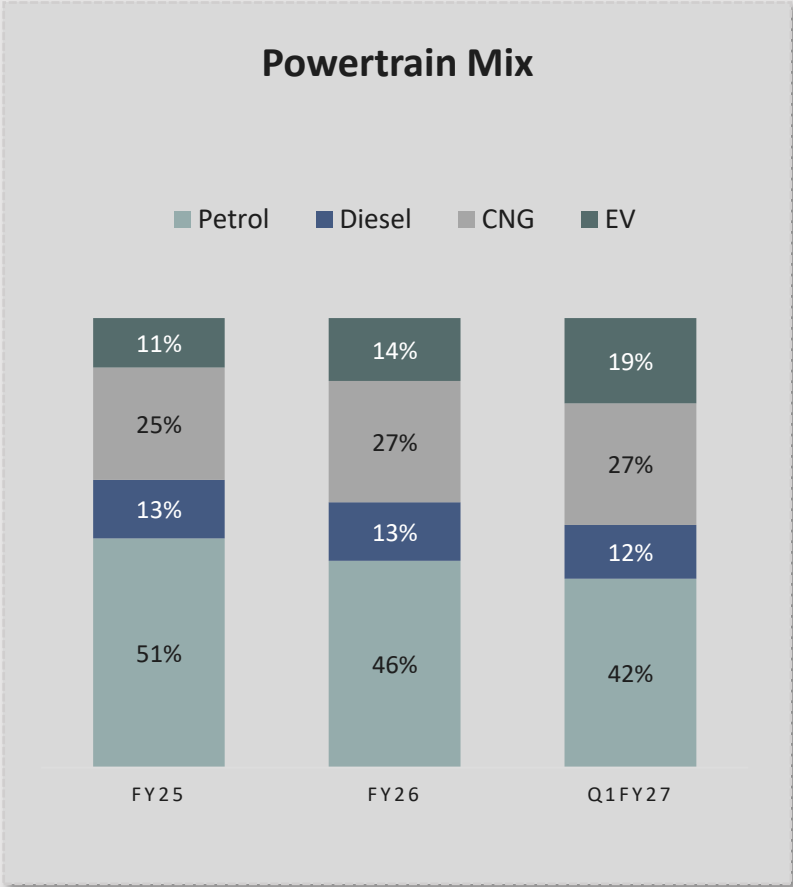
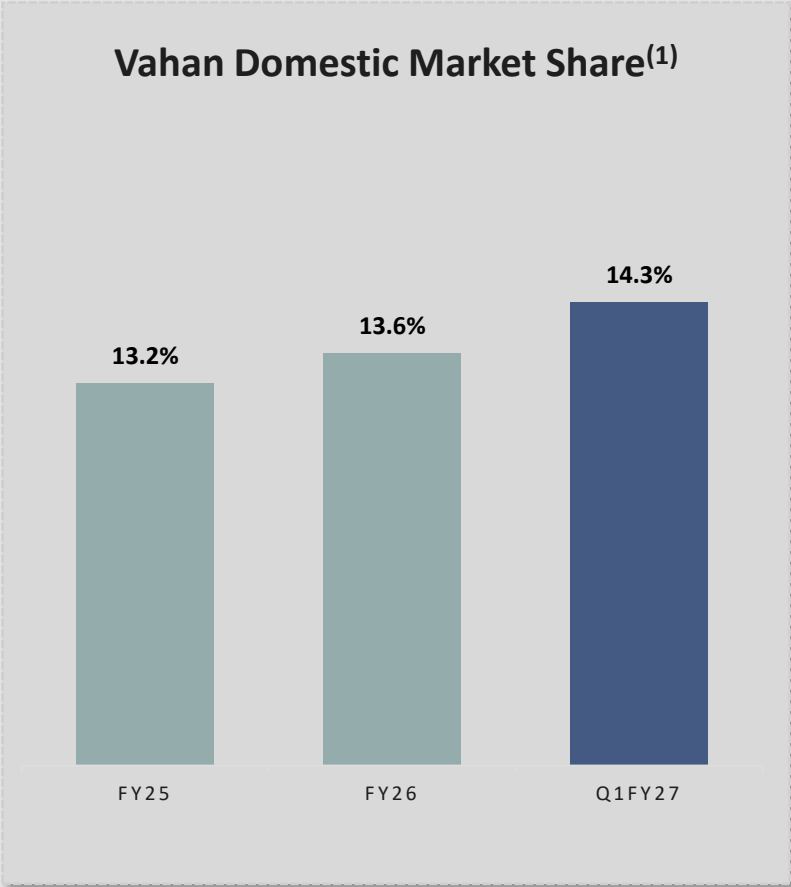
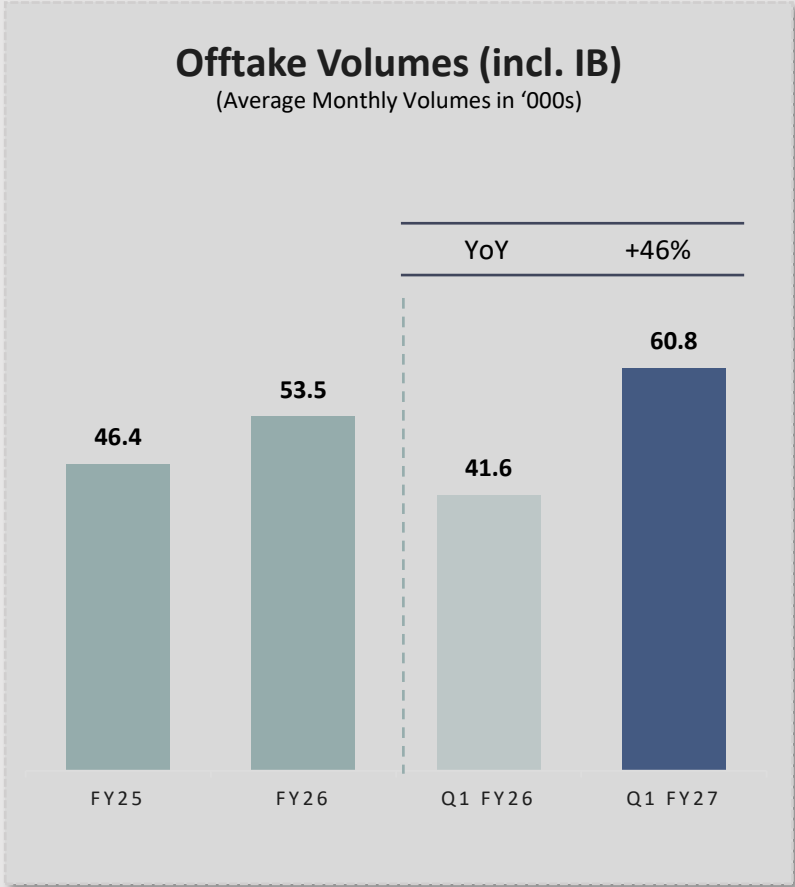
(Includes Tata PV, EV India, FIAPL JO results and International business(PV+EV))

Shailesh Chandra & Dhiman Gupta

Firm #2 rank with strong demand across portfolio

Alternate powertrain mix increased to 46% on the back of rising customer preference for EVs

Tata Passenger Vehicles | India business

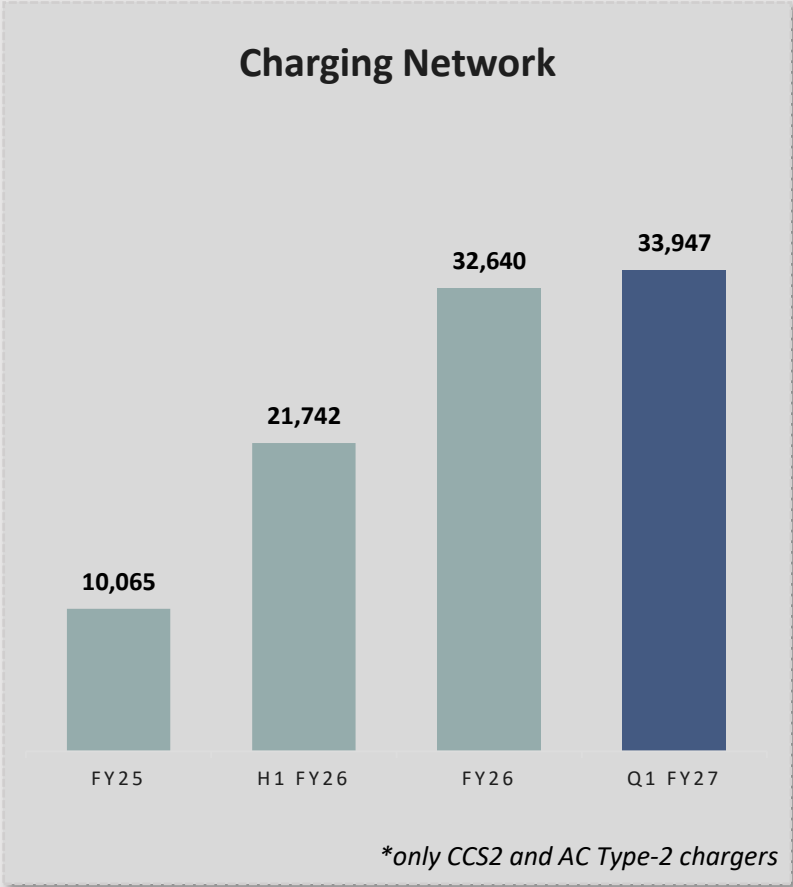
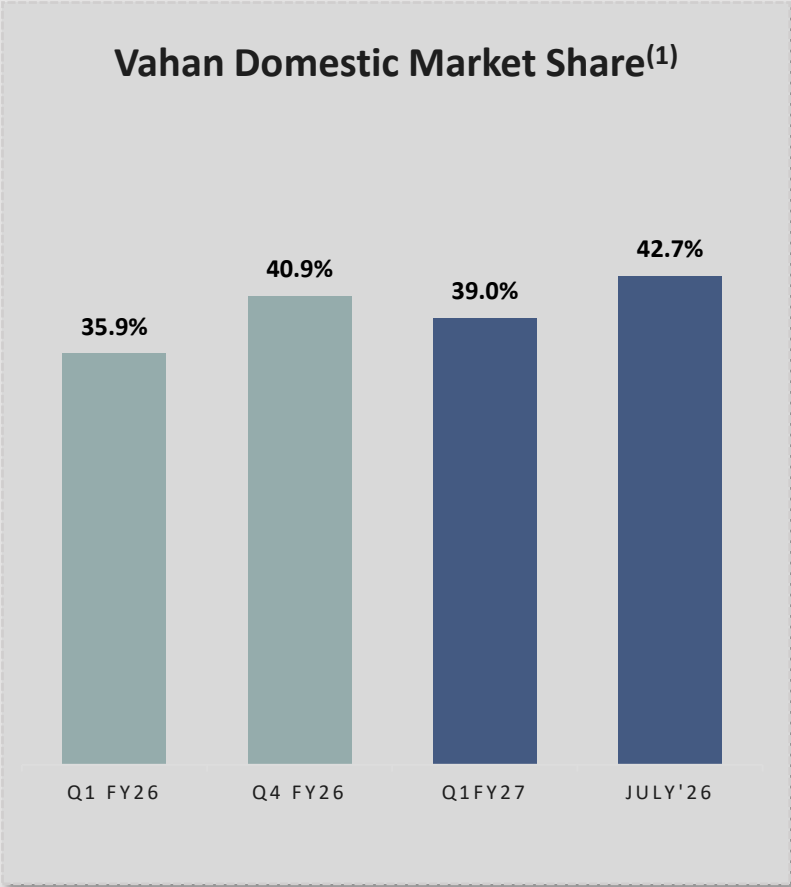
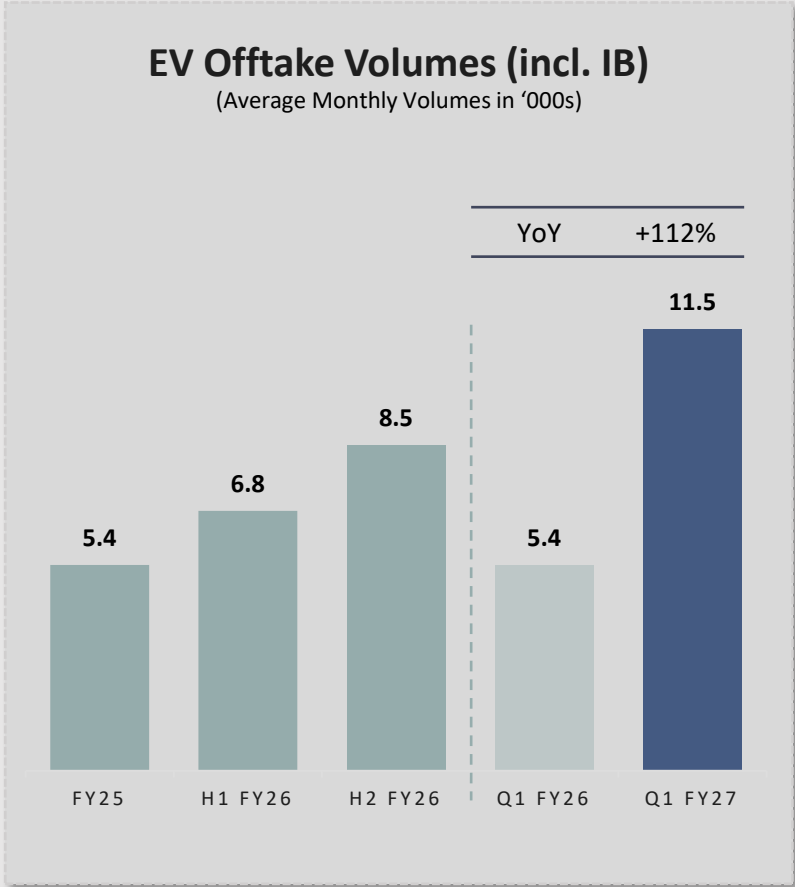


⁽¹⁾ Vahan market share is based on registrations on Vahan portal (powered by National Informatics Centre). The data excludes registrations done in Telangana state for FY25, which were not a part of Vahan reporting in that period.

Accelerating growth momentum in EVs with highest-ever volumes

Market leadership with ~40% market share, despite sustained rise in competition

Tata Passenger Electric Vehicles

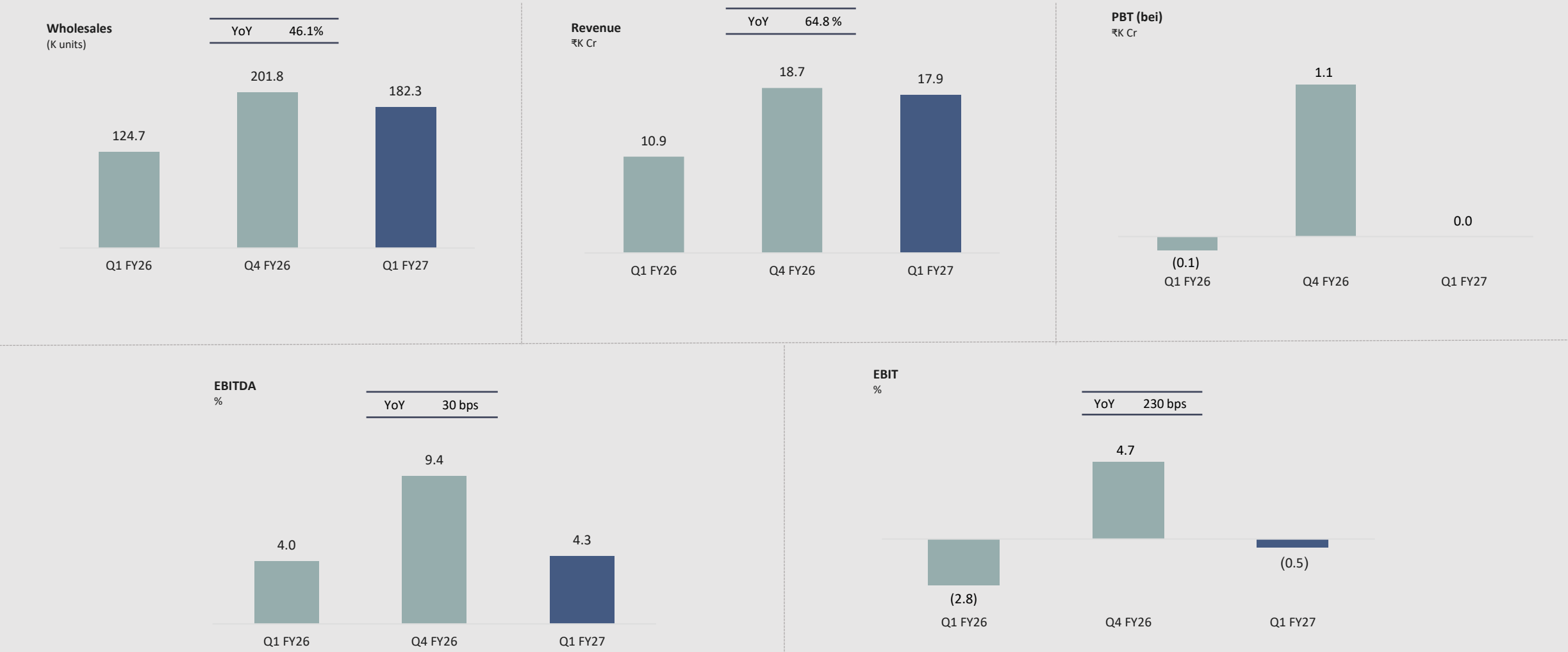


⁽¹⁾ VAHAN registration market share is based on VAHAN portal (powered by National Informatics Centre). The data excludes registrations done in Telangana state for FY25, which were not included as a part of VAHAN reporting.

Q1: Revenue ₹17.9K Cr, EBITDA 4.3%, PBT(bei) breakeven

Strong revenue growth; elevated commodity/Fx pressure since Q4FY26 moderating margin improvement

Q1 FY27 | Tata Passenger Vehicles | IndAS, ₹ KCr

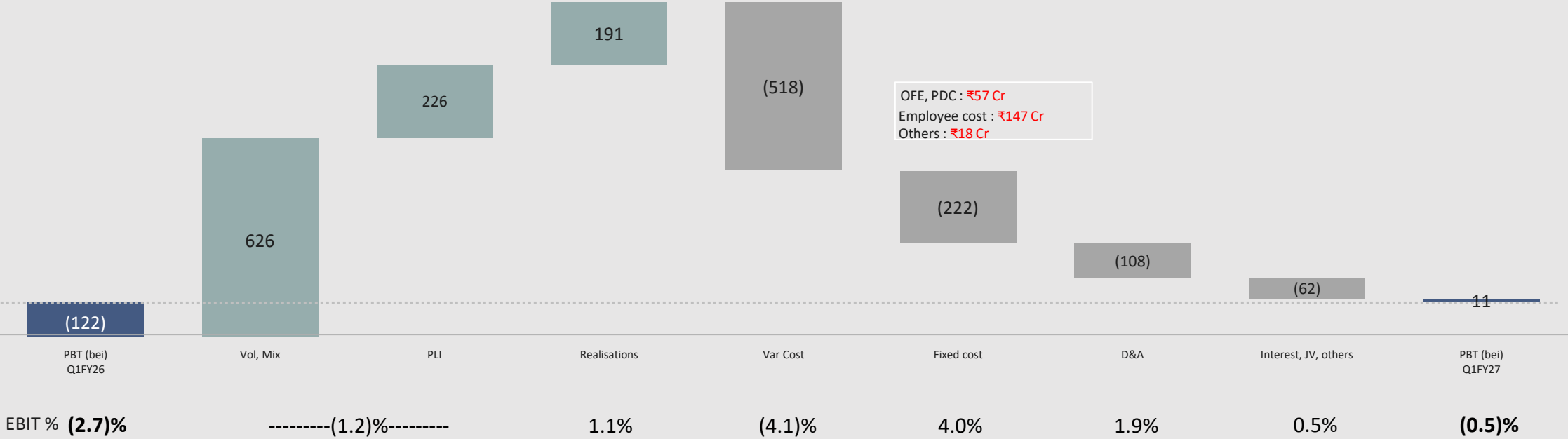
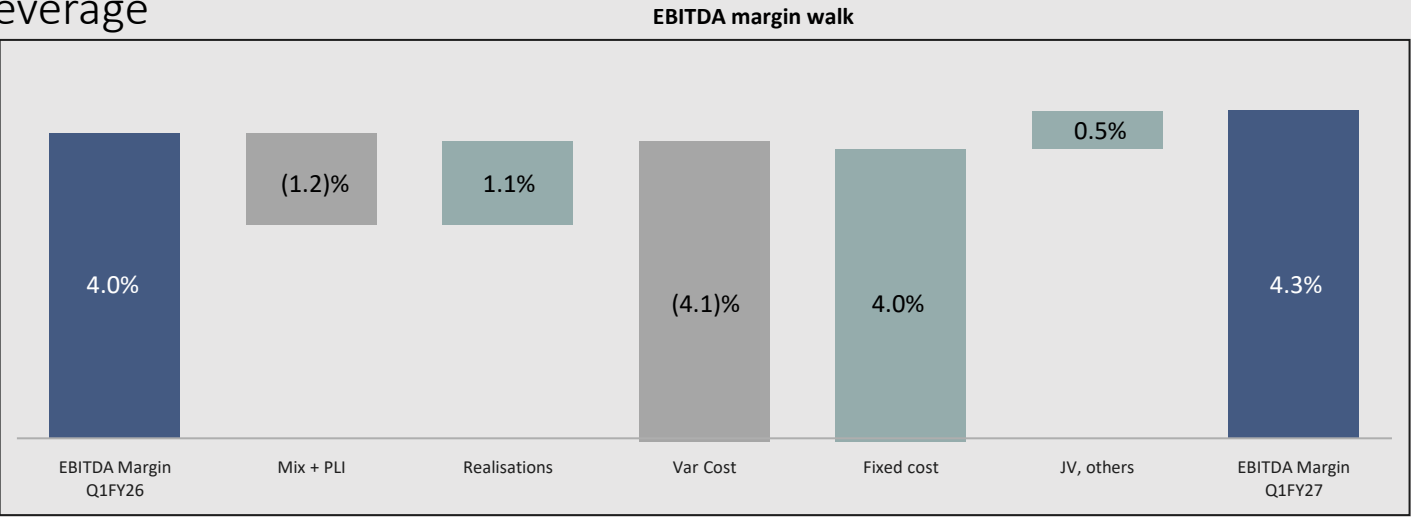


includes PLI ₹ 87Cr for Q1 FY26, ₹471Cr for Q4 FY26; ₹ 313 Cr for Q1FY27

Q1 EBIT at (0.5)% (+230 bps); PBT (bei) neutral

EBIT margins improve YoY on favourable operating leverage

Q1 FY27 | Tata Passenger Vehicles | IndAS, ₹ KCr

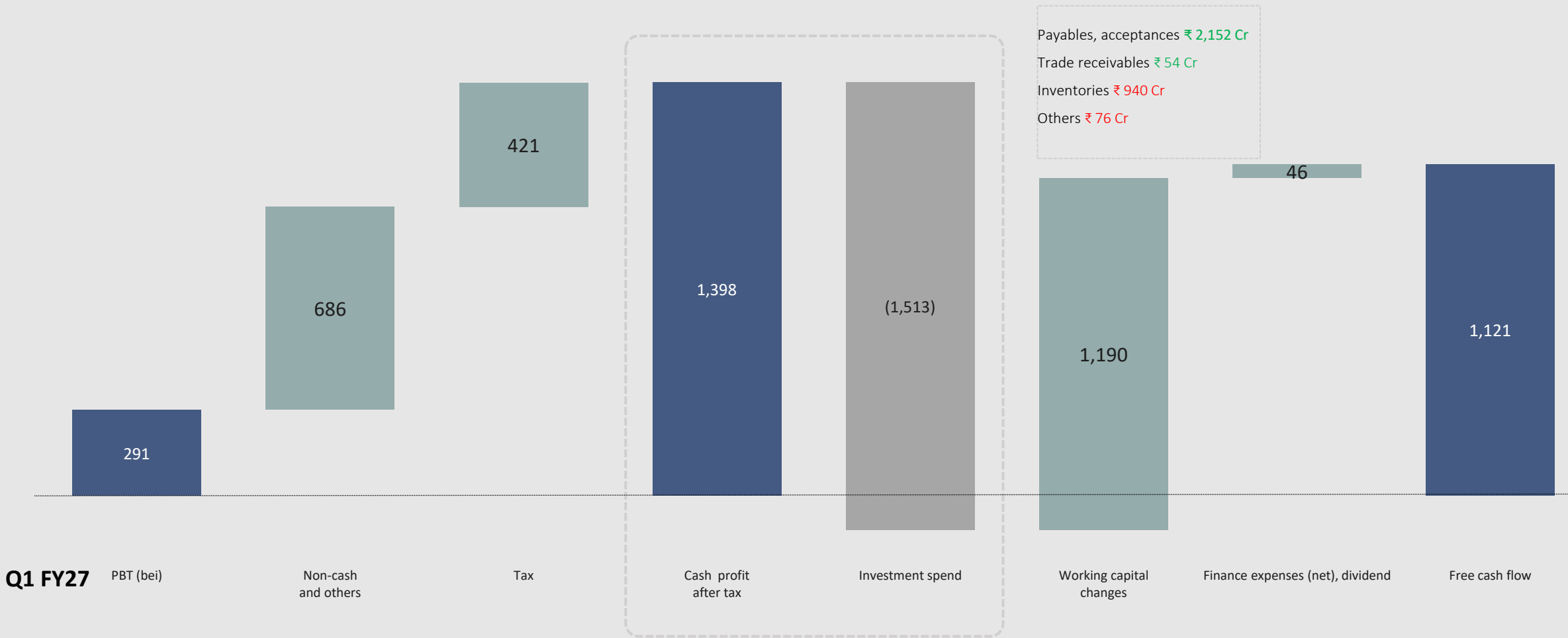


For analytical purposes only

Q1 FY27 Free Cash Flows ₹1.1K Cr

Investment spends funded through profits and tax refund; favourable working capital

Q1 FY27 | Domestic Business ⁽¹⁾ | IndAS, ₹ Cr

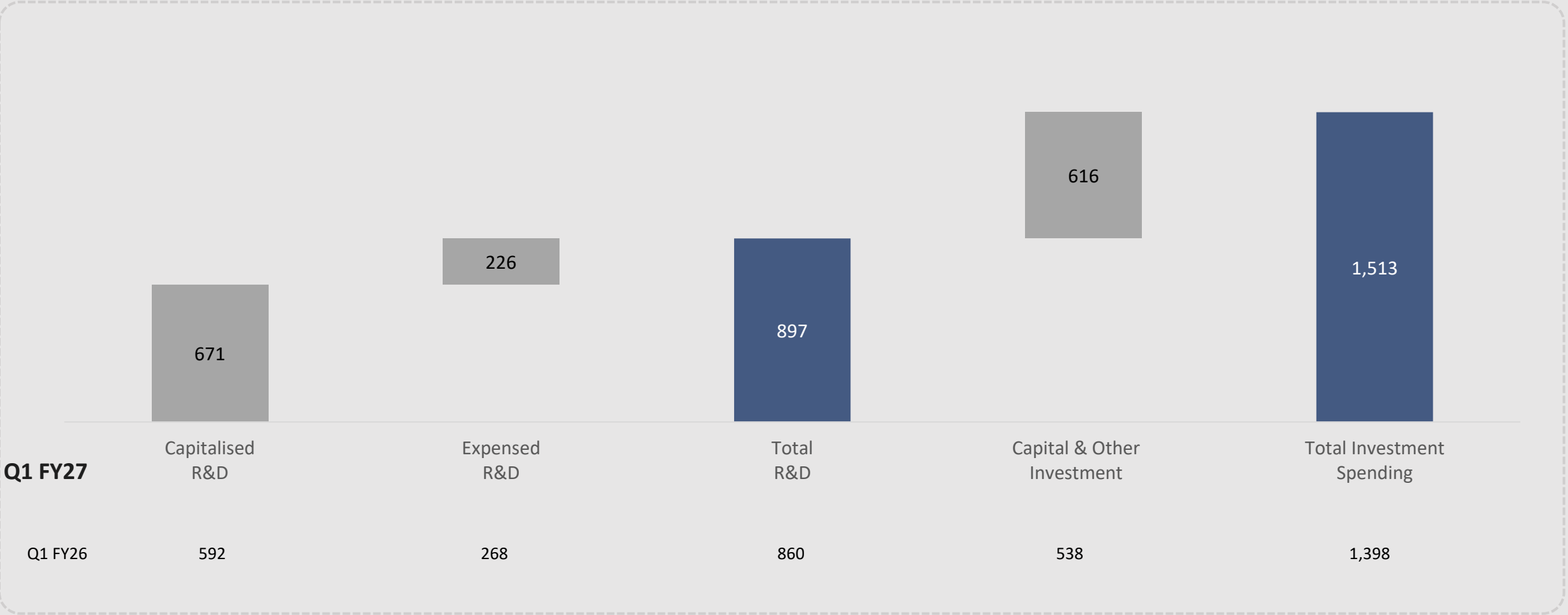


(1) Includes free cash flows of TMPVL, TPEML and Joint operations FIAPL and includes corporate and interest costs not allocated to PV segment

Investment Spending in Q1 FY27 ~₹1.5K Cr

Investment spends increasing gradually as we step-up for next phase of growth

Q1 FY27 | Domestic Business⁽¹⁾ | IndAS, ₹ Cr



(1)Includes details for TMPVL, TPEML and Joint operation FIAPL

Business Update Q1 FY27

Growing market share across ICE & EV, as demand environment remains robust

Tata Passenger and Electric Vehicles

PV Industry Highlights

- Strong PV industry volumes of 1.3mn units, supported by robust post-GST 2.0 demand environment
- Steep growth rate of 24% YoY on the back of high growth in green powertrains (EV & CNG) & low base effect
- Saliency of greener powertrains continued to grow, rising to 31% of total sales
- EV segment surged by 77% YoY, driven by wider OEM participation, growing customer acceptance and favorable regulation & policies
- Challenges: supply chain headwinds & inflationary impact of commodity prices

TMPV Highlights

- Industry beating growth across PV & EV with overall wholesale volumes of 182k+ (+46% YoY)
- Strengthened #2 industry ranking with 14.3% market share (+200 bps YoY)
- Strong demand across products; Punch & Nexon emerged amongst the Top 3 selling models in India
- Strengthened portfolio competitiveness with Tiago ICE & EV facelift & EV portfolio expansion with Sierra.ev
- EV leadership with highest-ever volumes of 34k+ units with sustained market leadership (~40% market share)

Looking Ahead

Sustain industry-beating growth by de-bottlenecking supply chain. Profitability enhancement through disciplined execution

Tata Passenger and Electric Vehicles

Key Focus Areas

- Sustain growth momentum on the back of strong demand pipeline & timely new launches
- Leverage favorable powertrain shifts (growing demand for CNG & EV) with our strong portfolio & front-end actions
- Scale-up production of key models & undertake capacity expansion to meet market demand
- Strengthen profitability & offset elevated commodity levels through accelerated cost reductions, PLI on new products & calibrated price actions



Outlook

- Implications from global geopolitical developments and luxury segment industry trends continue to be key monitorable
- Financial performance to remain prudent as we deliver on our mid to long-term strategy

Key priorities

JLR	Domestic business	Consolidated
• Execute launch pipeline seamlessly • Organisation pivot to double down growth in North America • Relentless focus in achieving enterprise missions plan in the defined timeline	• Debottleneck supply chain, expand production capacity to capture growing demand • Sustain market leadership through product actions and technology innovations in expanding EV segment • Focused actions to mitigate cost headwinds and improve margins	• Drive brand-led growth • Increase meaningful synergies across: ◦ Supplier ecosystem ◦ Software and digital technologies ◦ Strategic partnerships



Q&A session

Please submit your questions in the Q&A textbox

Please mention your name and name of the organization you represent along with the questions

Thank you

Tata Motors Passenger Vehicles Group : Additional details

Results for the period ended June 30, 2026

Tata Motors Passenger Vehicles Group Financials

Consolidated

TATA MOTORS
PASSENGER VEHICLES
Rs Cr. IndAS

Quarter ended June 30, 2026

Particulars	JLR	Tata Passenger Vehicles	Others*	Consolidated
Revenue from operations	76,705	17,930	1,164	95,799
Grant income / incentives	385	359	20	764
Expenses :				
Cost of materials consumed	(44,899)	(15,058)	(288)	(60,245)
Employee benefit expenses	(11,153)	(741)	(844)	(12,738)
Other expenses (net)	(12,484)	(1,488)	85	(13,887)
Product development and engineering expenses	(2,186)	(226)	8	(2,404)
Exchange gain / (loss) (realized)	(149)	(13)	1	(161)
EBITDA	6,219	763	146	7,128
Depreciation and amortization	(4,000)	(848)	(32)	(4,880)
Profit / loss from equity accounted investees and Deferral Income	(52)	-	76	24
EBIT	2,167	(85)	190	2,272
Other income (excl. grant income)	107	123	127	357
Finance cost	(644)	(36)	(155)	(835)
Unrealized FX, Unrealized commodities	(184)	9	(13)	(188)
PBT (bei) (Incl share of JV and Associates)	1,446	11	149	1,606
EBITDA Margin	8.1%	4.3%	NA	7.4%
EBIT Margin	2.8%	-0.5%	NA	2.4%

* Others comprise of IT Services (TTL) and income / expenses not specifically allocable to any other segments

Tata Motors Passenger Vehicles Group Financials

Consolidated

TATA MOTORS
PASSENGER VEHICLES

Rs Cr. IndAS

Quarter ended June 30, 2025

Particulars	JLR	Tata Passenger Vehicles	Others*	Consolidated
Revenue from operations	75,952	10,877	848	87,677
Grant income / incentives	574	126	-	700
Expenses :				
Cost of materials consumed	(46,834)	(8,682)	(219)	(55,735)
Employee benefit expenses	(9,780)	(594)	(666)	(11,040)
Other expenses (net)	(10,387)	(1,040)	90	(11,337)
Product development and engineering expenses	(2,213)	(246)	12	(2,447)
Exchange gain / (loss) (realized)	(198)	(2)	(0)	(200)
EBITDA	7,114	439	65	7,618
Depreciation and amortization	(4,086)	(738)	(29)	(4,853)
Profit / loss from equity accounted investees and deferral income	74	-	40	114
EBIT	3,102	(299)	76	2,879
Other income (excl. grant income)	313	164	42	519
Finance cost	(465)	(27)	(200)	(692)
Unrealized FX, Unrealized commodities	1,117	39	88	1,244
PBT (bei) (Incl share of JV and Associates)	4,067	(123)	6	3,950
EBITDA Margin	9.4%	4.0%	NA	8.7%
EBIT Margin	4.1%	-2.8%	NA	3.3%

* Others comprise of IT Services (TTL) and income / expenses not specifically allocable to any other segments

Tata Motors Group Financials

JLR

Jaguar Land Rover

Q1 FY27 | IFRS, £m

	Q1 FY26	Q4 FY26	Q1 FY27	YoY	QoQ
Revenues	6,604	6,870	5,973	(631)	(897)
Material and other cost of sales	(4,096)	(4,153)	(3,547)	549	606
Employee costs	(847)	(835)	(869)	(22)	(34)
Other (expense)/income	(1,488)	(1,403)	(1,565)	(77)	(162)
Product development costs capitalised	443	481	489	46	8
Depreciation and amortisation	(356)	(329)	(313)	43	16
Share of profit from Joint Ventures	5	-	(1)	(6)	(1)
Adjusted EBIT	265	631	167	(98)	(464)
FX Revaluation & other	96	(152)	(19)	(115)	133
Net finance (expense)/income	(10)	(21)	(39)	(29)	(18)
Profit before tax and exceptional items	351	458	109	(242)	(349)
Exceptional items	(4)	(6)	-	4	6
Profit before tax	347	452	109	(238)	(343)
Income tax	(99)	(87)	(43)	56	44
Profit after tax	248	365	66	(182)	(299)

China JV performance

Q1 FY27 | IFRS, £m

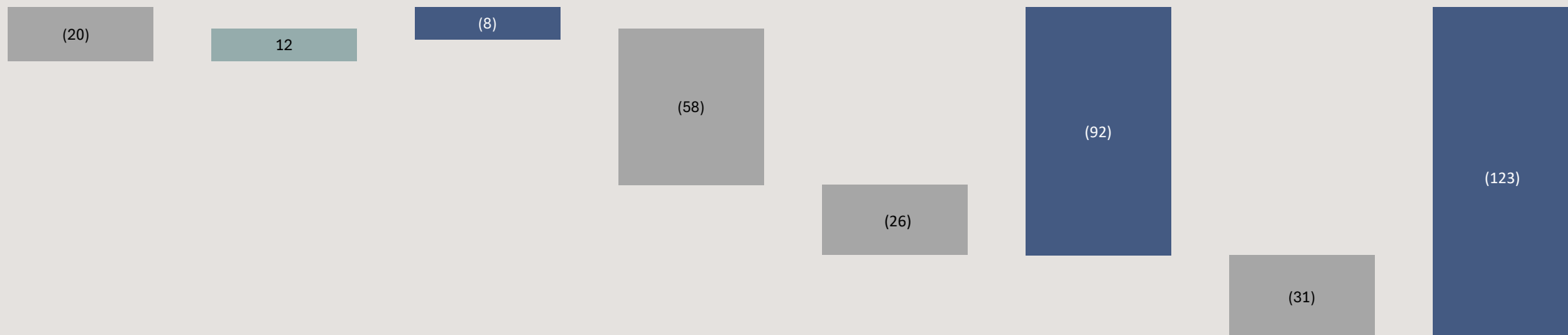
	Q1 FY26	Q4 FY26	Q1 FY27	YoY	QoQ
Retail volumes ('000 units)	6.3	3.9	5.3	(1.0)	1.4
Wholesale volumes ('000 units)	5.6	2.1	1.9	(3.7)	(0.2)
Revenue	169	137	169	-	32
Profit before tax	6	(4)	(5)	(11)	(1)
Profit after tax	8	(3)	(4)	(12)	(1)
EBITDA Margin	25%	17%	14%	(11)%	(3)%
EBIT Margin	4%	(3)%	(3)%	(7)%	-%

Q1 YoY unfavorable operational FX

JLR

Total Q1 FX and commodity impact £(123)m unfavourable YoY

Q1 FY27 | IFRS, £m



Operational exchange ¹	Realised FX hedges		FX impact on EBIT	FX revaluation of net debt & debt hedges	Other FX revaluation	FX impact on PBT	Unrealised commodity hedges	FX & Commodity impact on PBT
£m	Q1 FY26		Q4 FY26	Q1 FY27	Rates	Q1 FY27	QoQ	YoY
Hedge reserve ²	1,472		468	431	GBP:USD	1.324	0.3%	(3.4)%
Change (YoY / QoQ)	(1,041)		(37)		GBP:EUR	1.161	0.9%	(0.7)%
Total hedges ³	23,070		19,614	21,353	GBP:CNY	8.991	(1.4)%	(8.4)%

¹ The year-on-year operational exchange is an analytical estimate, which may differ from the actual impact

² Hedge reserve is the hedge reserve pre-tax

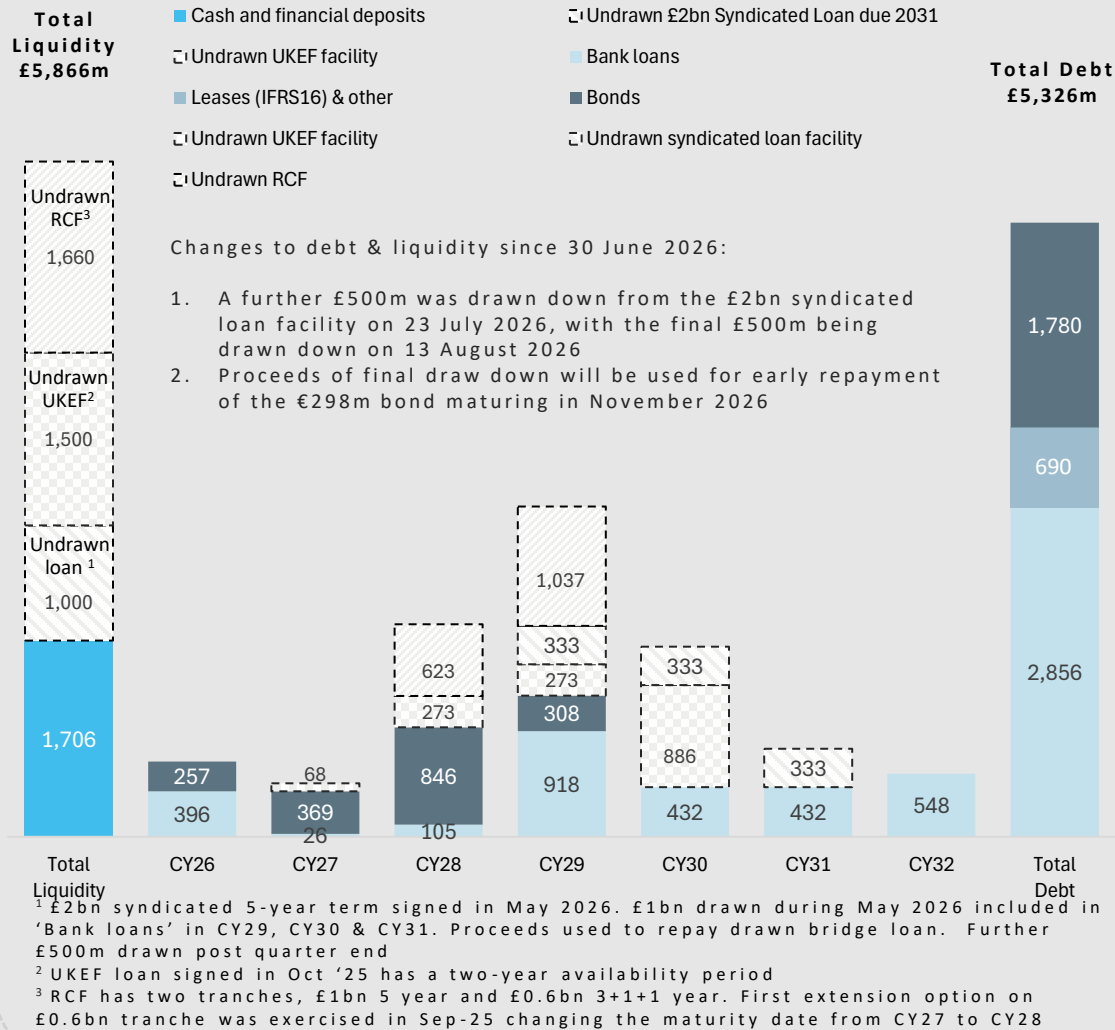
³ Total hedges is now defined as the total mark to market across all FX derivatives including FX forwards, FX options, FX swaps, cross currency swaps and any unsettled spot trades

Debt profile

Strong liquidity; debt maturities well spread out

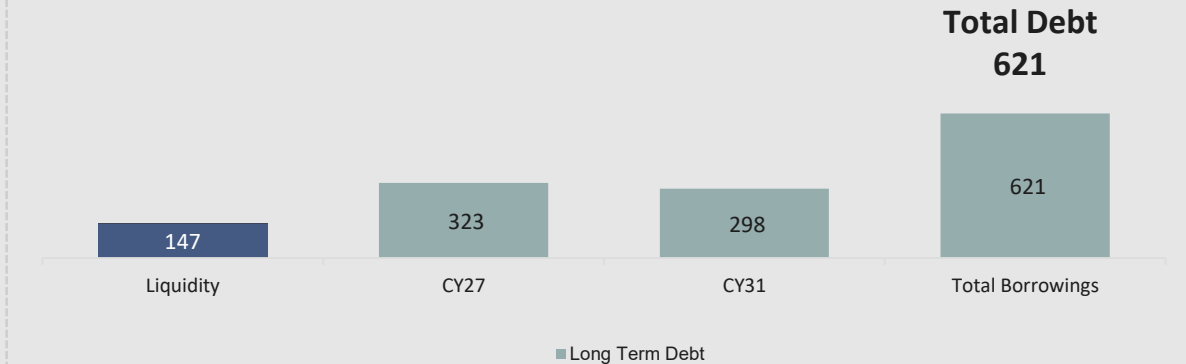
Q1 FY27 | IFRS, £m

Jaguar Land Rover



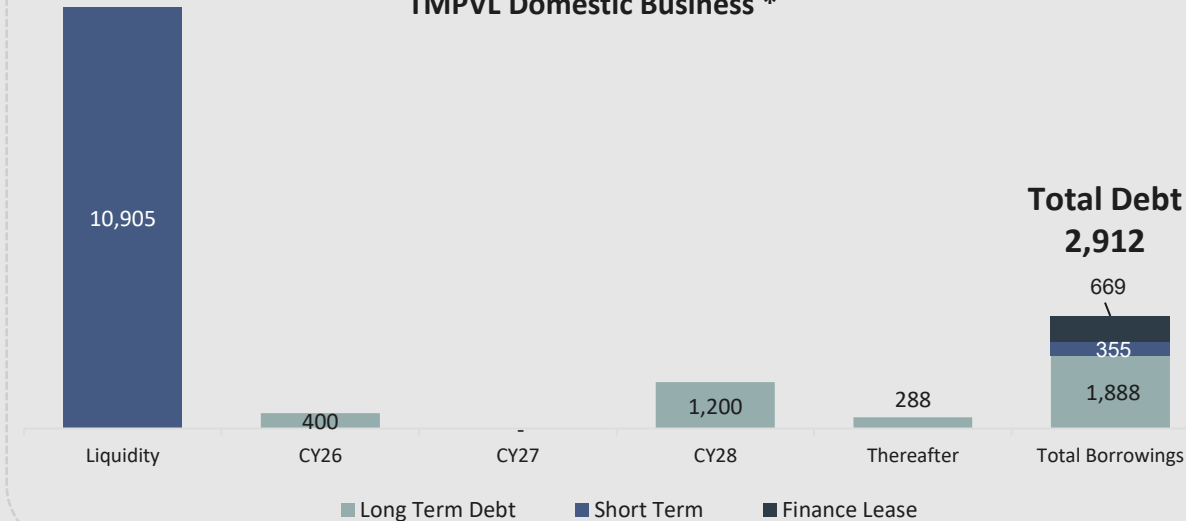
£m

TML Holdings



₹ Cr

TMPVL Domestic Business *



* TMPVL Business includes data for Standalone TMPVL, TPEML and share of Joint Operation FIAPL