TML: 4089 :2018

2 February, 2018

Manager - Listing The National Stock Exchange of India Ltd. 5 Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. Stock Code – TATAMETALI	DGM- Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001. Stock Code - 513434

Dear Sir / Madam,

The Audited Financial Results for the quarter ended 31.12.2017 was taken on record in the meeting of the Board of Directors held earlier today.

A copy of the Audited Financial Results for the above period signed by the Managing Director, as required under Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is forwarded herewith for your record. The same will be published in the newspaper as stipulated.

The Meeting concluded at 7.20 p.m.

Thanking you,

Yours faithfully,
For **Tata Metaliks Limited**

(Sankar Bhattacharya)
Chief – Corporate Governance & Company Secretary

Encl : As above

TATA METALIKS LIMITED
Tata Centre 43 Jawaharlal Nehru Road Kolkata 700 071 India
Tel 91 33 66134205 Fax 91 33 2288 4372 e-mail tml@tatametaliks.co.in
CIN L27310WB1990PLC050000

Price Waterhouse & Co Chartered Accountants LLP

To
The Board of Directors
TATA Metaliks Limited
TATA Centre, 10th Floor
43, J. L. Nehru Road
Kolkata – 700071

1. We have audited the financial results of TATA Metaliks Limited (the "Company") for the quarter ended December 31, 2017 and the year to date results for the period April 1 , 2017 to December 31, 2017 , including the period from April 1, 2017 to June 30, 2017 audited by another firm of chartered accountants on whose report dated July 25 , 2017 we have relied upon, (the "results") which are included in the accompanying 'Statement of Audited Financial Results for the Quarter and Nine Months ended 31 December 2017 ', being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

2. The Company's Management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.

3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion. (Also refer paragraph 5 below)

4. In our opinion, and to the best of our information and according to the explanations given to us, the results :

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and

   (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2017 as well as the year to date results for the period from April 1, 2017 to December 31, 2017, including the period from April 1, 2017 to June 30, 2017 audited by another firm of chartered accountants on whose report dated July 25, 2017 we have relied upon.

5. (a) The financial results of the Company for the quarter ended December 31, 2016 / year to date results for the period April 1, 2016 to December 31, 2016 were audited by another firm of chartered accountants who issued their unmodified opinion, vide their report dated January 24, 2017.

   (b) The financial statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants who , issued their unmodified opinion, vide their report dated April 21, 2017.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E 300009
Chartered Accountants

Pinaki Chowdhury
Partner
Membership Number: 057572

Kolkata
February 2, 2018

TATA METALIKS LIMITED

Registered Office: TATA Centre, 10th Floor, 43, J. L. Nehru Road, Kolkata - 700 071

CIN L27310WB1990PLC050000

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

(Rs. in lakhs)

Sr. No	Particulars	3 months Ended 31.12.2017 Audited	3 months Ended 30.09.2017 Audited	3 months Ended 31.12.2016 Audited	9 months Ended 31.12.2017 Audited	9 months Ended 31.12.2016 Audited	Year Ended 31.03.2017 Audited
1.	Revenue from Operations	48,990	45,024	31,793	134,815	99,513	141,009
2.	Other Income	10	23	15	1,089	89	146
3.	**Total Income**	49,000	45,047	31,808	135,904	99,602	141,155
4.	Expenses						
	a) Cost of materials consumed	28,483	26,696	17,506	79,255	49,088	65,949
	b) Changes in inventories of finished goods and work-in-progress	892	845	(3,043)	(2,023)	(5,329)	(603)
	c) Employee benefits expense	2,489	2,680	2,047	7,463	6,046	8,488
	d) Finance costs	1,005	999	932	2,937	2,601	3,750
	e) Depreciation and amortisation expense	1,227	1,197	839	3,585	2,408	3,643
	f) Excise duty on sale of goods	-	-	1,776	2,089	5,730	7,143
	g) Other expenses	9,865	8,112	9,193	29,100	29,008	37,539
	Total expenses	43,961	40,529	29,250	122,406	89,552	125,909
5.	**Profit before tax (3-4)**	5,039	4,518	2,558	13,498	10,050	15,246
6.	**Tax expense:**						
	a) Current tax	1,052	881	585	2,785	2,423	3,561
	b) Deferred tax	(75)	265	-	190	-	-
	Total tax expense	977	1,146	585	2,975	2,423	3,561
7.	**Profit for the period/ year from continuing operations (5-6)**	4,062	3,372	1,973	10,523	7,627	11,685
8.	**Loss for the period/ year from discontinued operations**	(27)	(17)	(21)	(70)	(59)	(80)
9.	**Profit for the period/ year (7+8)**	4,035	3,355	1,952	10,453	7,568	11,605
10.	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss (net of tax)	74	(6)	8	62	25	(183)
11.	**Total Comprehensive Income for the period/ year (9+10)**	4,109	3,349	1,960	10,515	7,593	11,422
12.	Paid-up equity share capital (Face value Rs.10/- per share)	2,529	2,529	2,529	2,529	2,529	2,529
13.	Other Equity						18,189
14.	**Earnings per equity share (for continuing operations):**						
	(1) Basic [Face Value Rs. 10 each]	16.07	13.33	7.80	41.61	30.16	46.21
	(2) Diluted [Face Value Rs. 10 each]	16.07	13.33	7.80	41.61	30.16	46.21
15.	**Earnings per equity share (for discontinued operations):**						
	(1) Basic [Face Value Rs. 10 each]	(0.11)	(0.06)	(0.08)	(0.27)	(0.23)	(0.32)
	(2) Diluted [Face Value Rs. 10 each]	(0.11)	(0.06)	(0.08)	(0.27)	(0.23)	(0.32)
16.	**Earnings per equity share (for discontinued and continuing operations):**						
	(1) Basic [Face Value Rs. 10 each]	15.96	13.27	7.72	41.34	29.93	45.89
	(2) Diluted [Face Value Rs. 10 each]	15.96	13.27	7.72	41.34	29.93	45.89

Price Waterhouse & Co Chartered Accountants LLP
LLPIN AAC-4362
Chartered Accountants
FRN 304026E/E-300009
Kolkata

TATA METALIKS LIMITED

Registered Office: TATA Centre, 10th Floor, 43, J. L. Nehru Road, Kolkata - 700 071

CIN L27310WB1990PLC050000

SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. in lakhs)

	Particulars	3 months Ended 31.12.2017 Audited	3 months Ended 30.09.2017 Audited	3 months Ended 31.12.2016 Audited	9 months Ended 31.12.2017 Audited	9 months Ended 31.12.2016 Audited	Year Ended 31.03.2017 Audited
1	**Segment Revenue**						
	Pig Iron	37,555	35,046	23,430	100,552	73,337	96,214
	Ductile Iron Pipe	24,234	21,767	18,632	69,971	53,780	85,016
	Total	61,789	56,813	42,062	170,523	127,117	181,230
	Less: Inter Segment Revenue	(12,799)	(11,789)	(10,269)	(35,708)	(27,604)	(40,221)
	Revenue from Operations	48,990	45,024	31,793	134,815	99,513	141,009
2	**Segment Results**						
	Pig Iron	3,020	2,692	637	7,684	6,439	5,622
	Ductile Iron Pipe	3,024	2,825	2,853	8,751	6,212	13,374
	Total Segment results before finance cost and tax	6,044	5,517	3,490	16,435	12,651	18,996
	Finance Costs	1,005	999	932	2,937	2,601	3,750
	Profit before tax	5,039	4,518	2,558	13,498	10,050	15,246
	Tax Expenses	977	1,146	585	2,975	2,423	3,561
	Profit for the period/ year from continuing operations	4,062	3,372	1,973	10,523	7,627	11,685
	Profit for the period/ year from discontinued operations	(27)	(17)	(21)	(70)	(59)	(80)
	Profit for the period/ year from discontinued and continuing operations	4,035	3,355	1,952	10,453	7,568	11,605
	Other comprehensive income (net of tax)	74	(6)	8	62	25	(183)
	Total Comprehensive income for the period/ year	4,109	3,349	1,960	10,515	7,593	11,422
3	**Segment Assets**						
	Pig Iron	61,185	61,705	53,863	61,185	53,863	55,643
	Ductile Iron Pipe	51,547	54,432	42,566	51,547	42,566	50,457
	Unallocable	771	663	370	771	370	470
	Total	113,503	116,800	96,799	113,503	96,799	106,570
4	**Segment Liabilities:**						
	Pig Iron	21,077	21,389	23,124	21,077	23,124	17,926
	Ductile Iron Pipe	12,053	11,377	10,643	12,053	10,643	12,683
	Unallocable	49,901	57,671	46,143	49,901	46,143	55,243
	Total	83,031	90,437	79,910	83,031	79,910	85,852

Notes:

1. The above results were reviewed by the Audit Committee on January 16, 2018 and taken on record by the Board of Directors at its meeting held on February 2, 2018.
2. The loss from discontinued operation is totally attributable to the ordinary activities and do not include gain/loss on disposal of assets or settlement of liabilities.
3. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

For and on behalf of Board of Directors

Sandeep Kumar

Managing Director

Place: Mumbai

Date : February 2, 2018

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Kolkata