TATA

Mr.K.Hari Manager - Listing The National Stock Exchange of India Ltd. 5 Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051. Stock Code - TATAMETALI & TAME14	Smt.Rekha Karnik DGM- Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001. Stock Code - 513434

TML: 3862 :2013

April 29, 2013

Dear Sir / Madam,

The Audited Financial Results for the quarter & year ended 31st March, 2013 were taken on record in the meeting of the Board of Directors held earlier today.

A copy of the Audited Financial Results for the above period signed by the Managing Director, as required under Clause 41 of the Listing Agreement is forwarded herewith for your record. The same will be published in the newspaper as stipulated.

Thanking you,

Yours faithfully,
For **TATA METALIKS LIMITED**

S. Bose

Sankar Bhattacharya
Chief (Corp. Gov.) & Company Secretary

Encl: As above

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

PART I

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended 31.03.2013 (Refer Note 6 below)	Quarter Ended 31.12.2012 Audited	Quarter Ended 31.03.2012 (Refer Note 6 below)	Year Ended 31.03.2013 Audited	Year Ended 31.03.2012 Audited
1.	**Income from operations**					
	a) Net Sales/ Income from Operations (Net of excise duty)	26,702	19,809	20,400	84,410	110,321
	b) Other Operating Income	158	592	601	2,219	2,971
	Total Income from operations (Net)	26,860	20,401	21,001	86,629	113,292
2.	Expenditure					
	a) Cost of materials consumed	18,993	21,738	18,734	73,682	103,679
	b) Changes in inventories of finished goods	1,443	(6,731)	601	(3,723)	5,355
	c) Employees benefit expense	1,166	775	876	3,341	2,964
	d) Depreciation and amortisation expense	402	419	399	1,610	1,647
	e) Other expenses	3,436	3,418	1,185	13,110	12,193
	Total expenses [2(a) to 2(e)]	25,440	19,619	21,795	88,020	125,838
3.	**Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)**	1,420	782	(794)	(1,391)	(12,546)
4.	Other Income	515	12	1,577	3,447	2,879
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	1,935	794	783	2,056	(9,667)
6.	Finance costs	393	620	696	1,941	2,879
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	1,542	174	87	115	(12,546)
8.	Exceptional items	(5,569)	-	-	(5,569)	-
9.	**Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)**	(4,027)	174	87	(5,454)	(12,546)
10.	Tax expense	-	-	(1,933)	-	(3,486)
11.	**Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)**	(4,027)	174	2,020	(5,454)	(9,060)
12.	Extraordinary Items					-
13.	**Net Profit (+) / Loss (-) for the period (11 +12)**	(4,027)	174	2,020	(5,454)	(9,060)
14.	**Net Profit / (Loss) for the period from continuing operations**	2,113	642	2,178	2,412	(3,237)
15.	**Net Profit / (Loss) for the period from discontinuing operations**	(6,140)	(468)	(158)	(7,866)	(5,823)
16.	Paid-up equity share capital (Face value Rs.10/- per share)	2,529	2,529	2,529	2,529	2,529
17.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				(5,824)	(370)
18.	Earnings per share (EPS)					
	a). Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	(15.92)	0.69	7.99	(21.57)	(35.83)
	b). Basic and Diluted EPS after Extraordinary items (Rs.)(Not annualised for quarters and year)	(15.92)	0.69	7.99	(21.57)	(35.83)

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

		Quarter Ended 31.03.2013	Quarter Ended 31.12.2012	Quarter Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
A.	**Particulars of Shareholding**					
1.	Public shareholding					
	- Number of shares	**12,620,410**	12,619,860	12,619,852	**12,620,410**	12,619,860
	- Percentage of shareholding	**49.91%**	49.90%	49.90%	**49.91%**	49.90%
2.	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-		-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-		-	-	-
	b) Non-encumbered					
	- Number of shares	**12,667,590**	12,668,140	12,668,148	**12,667,590**	12,668,140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	100%	**100%**	100%
	- Percentage of shares (as a % of the total share capital of the company)	**50.09%**	50.10%	50.10%	**50.09%**	50.10%

	Quarter Ended 31.03.2013
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	33
Disposed of during the quarter	33
Remaining unresolved at the end of the quarter	1

TATA METALIKS LIMITED * KOLKATA *

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

STANDALONE STATEMENT OF ASSETS AND LIBILITIES

(Rs. in lacs)

		Particulars	As at 31.03.2013 Audited	As at 31.03.2012 Audited
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' funds**		
		(a) Share capital	12,529	12,529
		(b) Reserves and surplus	(5,824)	(370)
		Sub-total Shareholders' funds	6,705	12,159
	2	**Non-current liabilities**		
		(a) Long-term Borrowings	8,000	4,000
		(b) Deferred tax liabilities (net)	665	665
		(c) Other long-term liabilities		
		(d) Long-term provisions	532	602
		Sub-total Non-current liabilities	9,197	5,267
	3	**Current liabilities**		
		(a) Short-term borrowings	21,473	38,885
		(b) Trade payables	25,359	7,590
		(c) Other current liabilities	10,506	2,913
		(d) Short-term provisions	92	313
		Sub-total current liabilities	57,430	49,701
		TOTAL - EQUITY AND LIABILITIES	73,332	67,127
B		**ASSETS**		
	1	**Non-current assets**		
		(a) Fixed assets	26,618	21,406
		(b) Non Current Investments	9,881	9,181
		(c) Deferred tax assets (net)	-	-
		(d) Long-term loans and advances	5,710	8,361
		(e) Other non-current assets	20	-
		Sub-total - Non-current assets	42,229	38,948
	2	**Current assets**		
		(a) Current Investments	-	1,000
		(b) Inventories	16,761	13,685
		(c) Trade receivables	12,122	4,483
		(d) Cash and cash equivalents	177	7,205
		(e) Short-term loans and advances	1,777	1,229
		(f) Other current assets	266	577
		Sub-total -Current assets	31,103	28,179
		TOTAL - ASSETS	73,332	67,127



TATA METALIKS LIMITED

Tata Centre 43 Jawaharlal Nehru Road Kolkata 700 071 India

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TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

PART I

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended 31.03.2013 (Refer Note 6 below)	Quarter Ended 31.12.2012 Unaudited	Quarter Ended 31.03.2012 (Refer Note 6 below)	Year Ended 31.03.2013 Audited	Year Ended 31.03.2012 Audited
1.	**Income from operations**					
	a) Net Sales/ Income from Operations (Net of excise duty)	31,016	23,070	23,603	97,009	119,506
	b) Other Operating Income	244	580	559	2,451	3,117
	Total Income from operations (Net)	31,260	23,650	24,162	99,460	122,623
2.	Expenditure					
	a) Cost of materials consumed	20,209	22,617	19,524	77,228	107,210
	b) Changes in inventories of finished goods and work-in-progress	1,492	(6,475)	279	(4,292)	3,925
	c) Employees benefit expense	1,612	1,220	1,310	5,059	4,456
	d) Depreciation and amortisation expense	725	724	662	2,822	2,695
	e) Other expenses	6,784	6,077	3,885	24,212	20,279
	Total expenses [2(a) to 2(e)]	30,822	24,163	25,660	105,029	138,565
3.	**Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)**	438	(513)	(1,498)	(5,569)	(15,942)
4.	Other Income	540	10	1,639	3,620	3,246
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	978	(503)	141	(1,949)	(12,696)
6.	Finance costs	900	1,120	1,067	3,872	4,314
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	78	(1,623)	(926)	(5,821)	(17,010)
8.	Exceptional items	(5,569)	-	-	(5,569)	-
9.	**Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)**	(5,491)	(1,623)	(926)	(11,390)	(17,010)
10.	Tax expense	-	-	(1,933)	-	(3,486)
11.	**Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)**	(5,491)	(1,623)	1,007	(11,390)	(13,524)
12.	Extraordinary Items	-	-	-	-	-
13.	**Net Profit (+) / Loss (-) for the period (11 +12)**	(5,491)	(1,623)	1,007	(11,390)	(13,524)
14.	**Minority Interest**	(496)	(878)	(486)	(2,680)	(2,177)
15.	**Net Profit/(Loss) after taxes and minority interest (13 -14)**	(4,995)	(745)	1,493	(8,710)	(11,347)
16.	**Net Profit / (Loss) for the period from continuing operations**	649	(1,155)	1,165	(3,524)	(7,701)
17.	**Net Profit / (Loss) for the period from discontinuing operations**	(6,140)	(468)	(158)	(7,866)	(5,823)
18.	Paid-up equity share capital (Face value Rs.10/- per share)	2,529	2,529	2,529	2,529	2,529
19.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting period				(15,452)	(6,742)
20.	Earnings per share (EPS)					
	a). Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	(19.75)	(2.95)	5.90	(34.45)	(44.87)
	b). Basic and Diluted EPS after Extraordinary items (Rs.)(Not annualised for quarters and year)	(19.75)	(2.95)	5.90	(34.45)	(44.87)

TATA METALIKS LIMITED * TATA * KOLKATA *

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

CONSOLIDATED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

		Quarter Ended 31.03.2013 (Refer Note 6 below)	Quarter Ended 31.12.2012 Unaudited	Quarter Ended 31.03.2012 (Refer Note 6 below)	Year Ended 31.03.2013 Audited	Year Ended 31.03.2012 Audited
1	**Segment Revenue**					
	Pig Iron	26,860	20,401	21,001	86,629	113,292
	Ductile Iron Pipe	9,809	7,440	8,205	31,258	22,921
	Total	36,669	27,841	29,206	117,887	136,213
	Less: Inter Segment Revenue	(5,409)	(4,191)	(5,044)	(18,427)	(13,590)
	Net Sales/Revenue from Operations	31,260	23,650	24,162	99,460	122,623
2	**Segment Results**					
	Pig Iron	1,935	794	783	2,056	(9,667)
	Ductile Iron Pipe	(943)	(1,291)	(642)	(3,974)	(3,029)
	Total	992	(497)	141	(1,918)	(12,696)
	Less: Inter Segment eliminations	14	6	-	31	-
	Total Segment results before interest and tax	978	(503)	141	(1,949)	(12,696)
	Finance Costs	900	1,120	1,067	3,872	4,314
	Profit/(loss) before exceptional items and tax	78	(1,623)	(926)	(5,821)	(17,010)
	Exceptional Items	(5,569)	-	-	(5,569)	-
	Profit/(loss) before tax	(5,491)	(1,623)	(926)	(11,390)	(17,010)
	Tax	-	-	(1,933)	-	(3,486)
	Net Profit/(loss) after tax	(5,491)	(1,623)	1,007	(11,390)	(13,524)
3	**Capital Employed**					
	Pig Iron	32,454	40,625	46,879	32,454	46,879
	Ductile Iron Pipe	17,664	18,789	20,533	17,664	20,533
	Unallocated					
	Total	50,118	59,414	67,412	50,118	67,412

TATA METALIKS LIMITED * KOLKATA *

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

CONSOLIDATED STATEMENT OF ASSETS AND LIBILITIES

(Rs. in lacs)

		Particulars	As at 31.03.2013	As at 31.03.2012
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' funds**		
		(a) Share capital	12,529	12,529
		(b) Reserves and surplus	(15,452)	(6,742)
		Sub-total Shareholders' funds	(2,923)	5,787
	2	**Minority interest**	-	2,680
	3	**Non-current liabilities**		
		(a) Long-term borrowings	17,791	13,059
		(b) Deferred tax liabilities (net)	665	665
		(c) Other long-term liabilities	-	
		(d) Long-term provisions	596	641
		Sub-total Non-current liabilities	19,052	14,365
	4	**Current liabilities**		
		(a) Short-term borrowings	25,427	41,071
		(b) Trade payables	27,951	9,229
		(c) Other current liabilities	15,777	8,456
		(d) Short-term provisions	93	314
		Sub-total current liabilities	69,248	59,070
		TOTAL - EQUITY AND LIABILITIES	85,377	81,902
B		**ASSETS**		
	1	**Non-current assets**		
		(a) Fixed assets	43,618	38,159
		(b) Non current investments	2	2
		(c) Long-term loans and advances	5,800	8,581
		(d) Other non-current assets	209	220
		Sub-total - Non-current assets	49,629	46,962
	2	**Current assets**		
		(a) Current investments	-	1,000
		(b) Inventories	21,727	17,987
		(c) Trade receivables	8,858	4,705
		(d) Cash and cash equivalents	901	8,081
		(e) Short-term loans and advances	3,839	2,503
		(f) Other current assets	423	664
		Sub-total -Current assets	35,748	34,940
		TOTAL - ASSETS	85,377	81,902

TATA METALIKS LIMITED TATA KOLKATA

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

Notes:-

1. The Company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard (AS) 17 - Segment Reporting is considered as single business segment for standalone results

2. The Company has purchased the entire shareholding of Kubota Corporation and Metal One Corporation in its subsidiary Tata Metaliks Kubota Pipes Limited on April 9, 2013. Consequently Tata Metaliks Kubota Pipes Limited became a wholly owned subsidiary with effect from that date.

3. The Board of directors at their meeting held on April 10, 2013 approved the scheme of amalgamation of the Company and its subsidiary, Tata Metaliks Kubota Pipes Limited with Tata Steel Limited with an appointed date of April 1, 2013. The Scheme is subject to approval of shareholders and the High Court judicature of Bombay and Calcutta.

4. Based on decision of the Board of Directors of the Company at its meeting held on November 19, 2012 the Company has filed an application with the appropriate authority for closure of the Redi Plant, located at Terekhol Road, Dist: Sindhudurg, Redi - 416 517, Maharashtra, in accordance with the provisions of the Industrial Disputes Act, 1947. The Company has negotiated with the employees for settlement and an agreement was signed on March 25, 2013 with the employees' union. The Company and the employees' union have filed the settlement details with the Commissioner of Labour to facilitate the closure process which is pending before the authority.

5. Exceptional items relate to Redi unit comprising :

   a). Rs. 1,069.56 lacs for employee settlement as stated in Note 4 above, of which substantial part has since been paid.

   b). Rs. 4,500.00 lacs towards impairment of plant, machinery and other assets (excluding land) bases on an independent valuation.

6. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27 April 2013.

7. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

8. Figures of the previous quarter/year have been re-arranged, where necessary

Sanjiv Paul
Managing Director

Place: Kharagpur
Date : 29 April 2013