TATA

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

PART I

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended 30.06.2013 Audited	Quarter Ended 31.03.2013 (Refer Note 5 below)	Quarter Ended 30.06.2012 Audited	Year Ended 31.03.2013 Audited
1.	**Income from operations**				
	a) Net Sales/ Income from Operations (Net of excise duty)	**28,003**	26,332	20,183	84,219
	b) Other Operating Income	**84**	158	880	2,219
	Total Income from operations (Net)	**28,087**	26,490	21,063	86,438
2.	Expenditure				
	a) Cost of materials consumed	**19,530**	18,993	18,417	73,682
	b) Changes in inventories of finished goods	**2,764**	1,443	286	(3,723)
	c) Employees benefit expense	**609**	1,166	653	3,341
	d) Depreciation and amortisation expense	**401**	402	397	1,610
	e) Other expenses	**4,146**	2,562	2,494	10,314
	Total expenses [2(a) to 2(e)]	**27,450**	24,566	22,247	85,224
3.	**Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)**	**637**	1,924	(1,184)	1,214
4.	Other Income	**13**	11	713	842
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	**650**	1,935	(471)	2,056
6.	Finance costs	**573**	393	289	1,941
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**77**	1,542	(760)	115
8.	Exceptional items	**-**	(5,569)	-	(5,569)
9.	**Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)**	**77**	(4,027)	(760)	(5,454)
10.	Tax expense	**-**	-	-	-
11.	**Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)**	**77**	(4,027)	(760)	(5,454)
12.	Extraordinary Items	**-**	-	-	-
13.	**Net Profit (+) / Loss (-) for the period (11 +12)**	**77**	(4,027)	(760)	(5,454)
14.	**Net Profit / (Loss) for the period from continuing operations**	**437**	2,113	(166)	2,412
15.	**Net Profit / (Loss) for the period from discontinuing operations**	**(360)**	(6,140)	(594)	(7,866)
16.	Paid-up equity share capital (Face value Rs.10/- per share)	**2,529**	2,529	2,529	2,529
17.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				
18.	Earnings per share (EPS)				
	a). Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	**0.30**	(15.92)	(3.00)	(21.57)
	b). Basic and Diluted EPS after Extraordinary items (Rs.)(Not annualised for quarters and year)	**0.30**	(15.92)	(3.00)	(21.57)

TATA METALIKS LIMITED

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PART II SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2013

		Quarter Ended 30.06.2013	Quarter Ended 31.03.2013	Quarter Ended 30.06.2012	Year Ended 31.03.2013
A.	**Particulars of Shareholding**				
1.	Public shareholding				
	- Number of shares	**12,620,410**	12,620,410	12,619,860	12,620,410
	- Percentage of shareholding	**49.91%**	49.91%	49.90%	49.91%
2.	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-		-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-		-	-
	- Percentage of shares (as a % of the total share capital of the company)	-		-	-
	b) Non-encumbered				
	- Number of shares	**12,667,590**	12,667,590	12,668,140	12,667,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	**50.09%**	50.09%	50.10%	50.09%

		Quarter Ended 30.06.2013
B.	**Investor Complaints**	
	Pending at the beginning of the quarter	1
	Received during the quarter	20
	Disposed of during the quarter	20
	Remaining unresolved at the end of the quarter	1

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER 30 JUNE 2013

PART I

(Rs. in lacs)

Sr. No	Particulars	Quarter Ended 30.06.2013 Unaudited	Quarter Ended 31.03.2013 (Refer Note 5 below)	Quarter Ended 30.06.2012 Unaudited	Year Ended 31.03.2013 Audited
1.	**Income from operations**				
	a) Net Sales/ Income from Operations (Net of excise duty)	**34,093**	30,636	22,151	96,792
	b) Other Operating Income	**180**	254	943	2,477
	Total Income from operations (Net)	**34,273**	30,890	23,094	99,269
2.	Expenditure				
	a) Cost of materials consumed	**20,779**	20,209	19,204	77,228
	b) Changes in inventories of finished goods and work-in-progress	**3,598**	1,492	(969)	(4,292)
	c) Employees benefit expense	**1,063**	1,612	1,036	5,059
	d) Depreciation and amortisation expense	**743**	725	674	2,822
	e) Other expenses	**8,368**	5,875	5,036	21,228
	Total expenses [2(a) to 2(e)]	**34,551**	29,913	24,981	102,045
3.	**Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)**	**(278)**	977	(1,887)	(2,776)
4.	Other Income	**20**	1	715	827
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	**(258)**	978	(1,172)	(1,949)
6.	Finance costs	**1,063**	900	724	3,872
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**(1,321)**	78	(1,896)	(5,821)
8.	Exceptional items	**-**	(5,569)	-	(5,569)
9.	**Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)**	**(1,321)**	(5,491)	(1,896)	(11,390)
10.	Tax expense	**-**	-	-	-
11.	**Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)**	**(1,321)**	(5,491)	(1,896)	(11,390)
12.	Extraordinary Items	-	-	-	-
13.	**Net Profit (+) / Loss (-) for the period (11 +12)**	**(1,321)**	(5,491)	(1,896)	(11,390)
14.	**Minority Interest**	**-**	(496)	(555)	(2,680)
15.	**Net Profit/(Loss) after taxes and minority interest (13 - 14)**	**(1,321)**	(4,995)	(1,341)	(8,710)
16.	**Net Profit / (Loss) for the period from continuing operations**	**(961)**	649	(1,302)	(3,524)
17.	**Net Profit / (Loss) for the period from discontinuing operations**	**(360)**	(6,140)	(594)	(7,866)
18.	Paid-up equity share capital (Face value Rs.10/- per share)	**2,529**	2,529	2,529	2,529
19.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting period				(15,452)
20.	Earnings per share (EPS)				
	a). Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	**(5.23)**	(19.75)	(5.30)	(34.45)
	b). Basic and Diluted EPS after Extraordinary items (Rs.)(Not annualised for quarters and year)	**(5.23)**	(19.75)	(5.30)	(34.45)

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TATA

CONSOLIDATED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

		Quarter Ended 30.06.2013 Unaudited	Quarter Ended 31.03.2013 (Refer Note 5 below)	Quarter Ended 30.06.2012 Unaudited	Year Ended 31.03.2013 Audited
1	**Segment Revenue**				
	Pig Iron	**28,087**	26,490	21,063	86,438
	Ductile Iron Pipe	**11,425**	9,809	6,696	31,258
	Total	**39,512**	36,299	27,759	117,696
	Less: Inter Segment Revenue	**(5,239)**	(5,409)	(4,665)	(18,427)
	Net Sales/Revenue from Operations	**34,273**	30,890	23,094	99,269
2	**Segment Results**				
	Pig Iron	**650**	1,935	(471)	2,056
	Ductile Iron Pipe	**(908)**	(943)	(698)	(3,974)
	Total	**(258)**	992	(1,169)	(1,918)
	Less: Inter Segment eliminations	**-**	14	3	31
	Total Segment results before interest and tax	**(258)**	978	(1,172)	(1,949)
	Finance Costs	**1,063**	900	724	3,872
	Profit/(loss) before exceptional items and tax	**(1,321)**	78	(1,896)	(5,821)
	Exceptional Items	**-**	(5,569)	-	(5,569)
	Profit/(loss) before tax	**(1,321)**	(5,491)	(1,896)	(11,390)
	Tax	**-**	-	-	-
	Net Profit/(loss) after tax	**(1,321)**	(5,491)	(1,896)	(11,390)
3	**Capital Employed**				
	Pig Iron	**35,725**	32,454	34,355	32,454
	Ductile Iron Pipe	**15,683**	17,664	20,698	17,664
	Unallocated	**-**			
	Total	**51,408**	50,118	55,053	50,118

Notes:-

1. The Company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard (AS) 17 - Segment Reporting is considered as single business segment for standalone results.
2. The Company has purchased the entire shareholding of Kubota Corporation and Metal One Corporation in its subsidiary Tata Metaliks Kubota Pipes Limited on April 9, 2013. Consequently, Tata Metaliks Kubota Pipes Limited became a wholly owned subsidiary with effect from that date.
3. The Board of directors at their meeting held on April 10, 2013 approved the scheme of amalgamation of the Company and its subsidiary, Tata Metaliks Kubota Pipes Limited with Tata Steel Limited with an appointed date of April 1, 2013. The Scheme is subject to approval of shareholders and the High Court judicature of Bombay and Calcutta.
4. The above results were reviewed by the Audit Committee on 25 July 2013 and taken on record by the Board of Directors at its meeting held on 30 July 2013.
5. The figures of the quarter ended 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2013 and the published year to date figures upto the third quarter of the financial year ended 31.03.2013.
6. Figures of the previous quarter/year have been re-arranged, where necessary.

Sanjiv Paul
Managing Director

Place: Mumbai
Date : 30 July 2013

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