TML: 4416: 2023

Date: August 14, 2023

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 513434

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Maharashtra, India.
Symbol: TATAMETALI

Dear Madam, Sir,

Sub: Disclosure of continuing event or information under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(4)(i)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI LODR Regulations 2015'), we hereby enclose the details of pending litigations / disputes in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023.

The Company has made disclosures, as appropriate, of these matters as part of the notes to accounts in the Integrated Report and Annual Accounts for the year ended March 31, 2023.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Metaliks Limited
AVISHEK GHOSH
Digitally signed by AVISHEK GHOSH
Date: 2023.08.14 23:35:25 +05'30'
Avishek Ghosh
Company Secretary and Compliance Officer

Encl.: As above

Income Tax Cases						
Name of statute	**Nature of dues**	**Total Financial Implications to the Company (net of payments/ deposits)** *(₹ in lakhs)*	**Period to which the amount relates**	**Forum where the dispute is pending**	**Brief details of dispute**	**Current Status**
Income Tax Act, 1961	Income Tax	3,917.99	2009-10, 2010-11, 2012-13, 2013-14, 2015-16, 2016-17, 2017-18 and 2019-20	Commissioner of Income Tax (Appeals)	> Leave encashment claimed on provision basis was disallowed by the AO. This disallowance is in the nature of timing difference – ₹1852.3 L	Submission filled before the CIT(A). Order yet to be received.
					> Re-computation of deduction u/s 80-IA on captive power plant due to difference in Arm's length Price as considered by TML and as determined by the AO – ₹699.2 L.	
					> Disallowance of expenses incurred to earn exempt income as per section 14A w.r.t Rule 8D – ₹630.2 L	
					> Interest levied u/s 234/23B/234D on non-Grant of credit of tax paid by way of Advance Tax – ₹398.56 L	
					> Other various small cases – ₹337.70 L	

GST, Sales Tax, VAT & CST pending cases						
Name of statute	**Nature of dues**	**Total Financial Implications to the Company (net of payments/ deposits)** *(₹ in lakhs)*	**Period to which the amount relates**	**Forum where the dispute is pending**	**Brief details of dispute**	**Current Status**
Finance Act, 1994	Service Tax	605.57	2007-08, 2012-13 and 2013-14	Customs Excise and Service Tax Appellate Tribunal	In this case, the demand of service tax is on account of following two reasons: a) Demand of service tax under reverse charge mechanism on contracts for supply of 'services' like loading / unloading / handling services as 'manpower supply services' – ₹546.62L b) Demand of service tax deposited in wrong Commissionerate of service tax department – ₹58.95L	Appeal filed before Central Excise, Service Tax, Appellate Tribunal, Kolkata. Hearing and Order pending.
Finance Act, 1994	Service Tax	73.21	2010-11 to 2017-18	Assistant Commissioner of Central Excise & Service Tax	In this case, the demand is of CENVAT credit of service tax availed by TML on various services alleging that the services have been received outside the factory premises and hence not eligible for CENVAT credit	Hearing pending before Assistant Commissioner of Central Excise & Service Tax
Finance Act, 1994	Service Tax	16.25	2014-15	Commissioner of central Excise (Appeals)	The dispute is regarding premature availment of CENVAT Credit of service tax paid under reverse charge mechanism on GTA services where payment was made in April 2015, but credit was availed in March 2015.	Appeal filed before Commissioner of Central Excise (Appeals) Hearing / Order - pending
Finance Act, 1994	Service Tax	87.81	2005-06 to 2010-11	Additional Commissioner of Central Excise and Service tax	The dispute is regarding demand of service tax on amounts received (₹400 Lakhs) by Tata Metaliks Limited from Tata Metaliks Kubota Pipes Limited through debit notes for providing business support service.	Reply to SCN filed before Additional Commissioner of Central Excise and Service tax. Hearing / Order pending.

TATA METALIKS LIMITED
Tata Centre 43 J. L. Nehru Road Kolkata 700 071 India
Tel 91 33 6613 4200 Fax 91 33 2288 4372 e-mail: tml@tatametaliks.co.in
CIN L27310WB1990PLC050000

GST, Sales Tax, VAT & CST pending cases						
Name of statute	**Nature of dues**	**Total Financial Implications to the Company (net of payments/ deposits)** *(₹ in lakhs)*	**Period to which the amount relates**	**Forum where the dispute is pending**	**Brief details of dispute**	**Current Status**
Central Excise Act, 1944	Excise Duty	232.86	Till 30.06.2017	Hon'ble High Court, Calcutta	The issue involved in this case is whether the cesses would be transitioned to GST regime.	Writ petition filed before Hon'ble High Court, Calcutta. Hearing / order pending
Central Excise Act, 1944	Excise Duty	5,349.30	2005-06 to 2016-17	Customs Excise and Service Tax Appellate Tribunal, Kolkata	In this case, the demand is of an amount equal to 6% of value of exempted products (electricity) supplied to INOX AP under Rule 6(3) of CENVAT Credit Rules, 2004. The demand of the amounts under Rule 6(3) of CENVAT Credit Rules, 2004 for the period FY 2005-06 to 2016-17 is mentioned below: - 6% amount – ₹4,452.10L - Interest – As applicable - Penalty – ₹1,226.70L - Pre-deposit amount -₹329.58L The Company has filed various appeals before Kolkata CESTAT which is pending for hearing.	Appeal filed before Customs Excise and Service Tax Appellate Tribunal, Kolkata. Hearing pending.
Central Excise Act, 1944	Excise Duty	35.81	2010-11	Joint Commissioner of Sales Tax Mumbai	The dispute in the present case pertains to demand of central excise duty on the differential amount between sales tax paid at NPV and the actual sales tax collected from the customers which was deferred under Sales Tax incentive Scheme.	Reply filled before Joint Commissioner of Sales Tax, Mumbai. Hearing/ Order pending.

GST, Sales Tax, VAT & CST pending cases						
Name of statute	**Nature of dues**	**Total Financial Implications to the Company (net of payments/ deposits)** *(₹ in lakhs)*	**Period to which the amount relates**	**Forum where the dispute is pending**	**Brief details of dispute**	**Current Status**
Central Excise Act, 1944	Excise Duty	8.52	2010-11 and 2011-12	Assistant Commissioner of Central Excise	Refer our comments relating to disputed amount of ₹5,349.30L	Reply filed before Assistant Commissioner of Central Excise. Hearing / order pending.
Central Excise Act, 1944	Excise Duty	36.93	2013-14 to 2017-18	Commissioner (Appeals)	Refer our comments relating to disputed amount of ₹5,349.30L	Appeal filed before Commissioner (Appeals).
Customs Act, 1932	Custom Duty	12.00	2011-12 to 2015-16	Customs Excise and Service Tax Appellate Tribunal	In the instant case the Custom preventive officer has sought to levy penalty @₹50,000/- per BOE for 27 Bill of Entry which are yet to be finalized under Regulation 5 of Custom (Provisional duty assessment) Regulations 2011 (in short 'CPDAR') on the ground that the Company had neither submitted the desired documents within one month of the date of receipt of letter nor had asked for any extension of time for production of the same and have thus contravened the provisions the CPDAR	Appeal filed before Customs Excise and Service Tax Appellate Tribunal. Hearing / Order pending.
		6,458.26				

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GST, Sales Tax, VAT & CST pending cases						
Name of statute	**Nature of dues**	**Total Financial Implications to the Company (net of payments/ deposits)** *(₹ in lakhs)*	**Period to which the amount relates**	**Forum where the dispute is pending**	**Brief details of dispute**	**Current Status**
West Bengal Sales tax Act, 1994	Sales Tax	94.49	2006-07	West Bengal Commercial Tax Appellate and Revision Board	The dispute is regarding non-submission of C form towards claim of concessional CST rate of 2% (as against higher rate of 5%) on inter-state sales made by the Company during the FY06-07. The Company could not produce the forms at the time of assessment proceedings. However, it collected the forms later and is in possession of the forms.	Appeal filed before West Bengal Commercial Tax Appellate and Revision Board. Hearing / Order pending.
Value Added Tax Act, 2005	Value Added Tax	1,111.20	2016-17 and 2017-18	West Bengal Commercial Tax Appellate and Revision Board	**FY 2016-17: ₹1108.08L** In this case, the department has denied input tax credit of VAT paid on purchase of coal & coke on the ground that the same is covered under the negative list of ITC envisaged in WB VAT Act 2003. Further, department has also raised demand on account of purchase tax and ineligible ITC. **FY 2017-18: ₹3.13 L** In this case, demand has raised on account of levy of purchase tax and denial of ITC due to purchase sale mismatch.	Appeal filed before West Bengal Commercial Tax Appellate and Revision Board. Hearing / order pending.

GST, Sales Tax, VAT & CST pending cases						
Name of statute	**Nature of dues**	**Total Financial Implications to the Company (net of payments/ deposits)** *(₹ in lakhs)*	**Period to which the amount relates**	**Forum where the dispute is pending**	**Brief details of dispute**	**Current Status**
Value Added Tax Act, 2005	Value Added Tax	195.33	2015-16	West Bengal Taxation Tribunal	In this case, the department has denied credit on coal & coke on the ground that the same are covered under the negative list of ITC. The company has contended that both coal & coke are used as raw material and not as fuel and hence, the same are eligible for input tax credit. The Revision Board has passed the Order wherein the ITC of coal has been allowed whereas ITC of coke has been disallowed being specific entry in the Negative list.	Appeal before WB Taxation Tribunal which is pending for hearing. Hearing / Order – pending.
		1,306.53				

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