TML: 4272 : 2021 Date: May 05, 2021

Mr. Sareesh Koroth
Chief Manager, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATAMETALI**

Dear Sir,

**Sub: Movement in price**

This has reference to your letter ref. No.: NSE/CM/Surveillance/10662 dated May 04, 2021 received by us on May 04, 2021, seeking clarification/ confirmation on the captioned subject.

In this connection, please find below our response:

1. At the outset, we submit that the Company is conscious of its disclosure obligations to various stakeholders and has institutionalized strong internal processes and has a documented disclosure policy to ensure compliance with fair disclosure norms under applicable law. The Company has been, and is committed to making, adequate, relevant, timely and accurate disclosures to eliminate any asymmetry of information. To this end, the Company diligently applies the test of materiality on all disclosures covered by Part B of Regulation 30 of the Securities and Exchange Board of India (Listing Requirements and Disclosure Obligations) Regulations, 2015 (the "Listing Regulations") and in terms of our Policy on Determination of Materiality for Disclosure(s) ("Materiality Policy").

2. We reiterate that the Company is in compliance with the applicable disclosure requirements under the Listing Regulations. Accordingly, we request you to treat this matter as closed.

Trust to have clarified the matter. Should you need any further information or clarification, please do get in touch with the undersigned.

Thanking you,

Yours faithfully,
**Tata Metaliks Limited**



**Avishek Ghosh**
Company Secretary and Compliance Officer