January 31, 2020.

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051.

Attn: Mr. Piyush Tanna, Chief Manager-Surveillance

Dear Sir,

Sub: Increase in Volume.

In connection with your letter Ref. No.NSE/CM/Surveillance/9034 dated January 30, 2020, we would like to inform you that to the best of the information available with Management; we do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) which have a bearing on the price/volume behavior of our scrip traded.

Kindly take our clarification/ submissions made hereinabove in the subject matter, on your records.

Yours faithfully,
Tata Investment Corporation Limited

(Manoj Kumar C V)
Chief Financial Officer
& Company Secretary

MKCV