July 29, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051..

Dear Sir/Madam,

Sub: Clarification in regard to relinquishment of Directorship by Mr. Jimmy Tata.

In connection with your e-mail dated 28th July, 2020, please find the attached communication received from Mr Jimmy Tata confirming that there are no other material reasons other than the reason provided by him for relinquishing his position as Non-Executive Independent Director of the company w.e.f. July 18, 2020.

Kindly take our clarification/ submissions made hereinabove in the subject matter, on your records.

Yours faithfully,
Tata Investment Corporation Limited

(Manoj Kumar C V)
Chief Financial Officer
& Company Secretary

MKCV:KK

From: jimmy.tata@hdfcbank.com <jimmy.tata@hdfcbank.com>
Sent: 18 July 2020 09:41 PM
To: Manoj Kumar <kvmanoj@tata.com>
Cc: F N Subedar <fnsubedar@tata.com>; Amit Dalal <amitdalal@tata.com>; Manoj Gupta <mgupta@tata.com>
Subject: Re: Draft Disclosure to stock exchanges

External email

Hello

This has reference to my earlier email relinquishing my position as Independent Director on the board of Tata Investment Corporation Ltd.

I hereby confirm that there is no other material reason other than those provided in my earlier email.

Thanking you

Best regards

Jimmy