

TATA ELXSI LIMITED

CIN: L85110KA1989PLC009968

Regd. Office: ITPB Road, Whitefield, Bengaluru - 560 048

www.tataelxsi.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2015

PART I

(Rs. lakhs)

Particulars	01 Jul 2015 to 30 Sep 2015	01 Apr 2015 to 30 Jun 2015	01 Jul 2014 to 30 Sep 2014	01 Apr 2015 to 30 Sep 2015	01 Apr 2014 to 30 Sep 2014	01 Apr 2014 to 31 Mar 2015
1 Income from operations						
(a) Net sales/income from operations	26,365.79	24,352.12	20,588.30	50,717.91	39,663.80	84,940.11
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	26,365.79	24,352.12	20,588.30	50,717.91	39,663.80	84,940.11
2 Expenses						
(a) Purchases	1,733.80	1,683.66	1,679.57	3,417.46	3,275.55	7,549.62
(b) Changes in inventories of stock-in-trade	(0.02)	23.38	(5.30)	23.36	(5.30)	(28.90)
(c) Employee benefits expense	14,357.38	12,914.62	11,397.32	27,272.00	22,000.59	46,061.12
(d) Depreciation and amortisation expense	568.36	527.09	787.81	1,095.45	1,684.79	2,472.81
(e) Other expenses	4,146.14	4,499.24	3,337.11	8,645.38	6,444.65	13,701.53
Total expenses	20,805.66	19,647.99	17,196.51	40,453.65	33,400.28	69,756.18
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	5,560.13	4,704.13	3,391.79	10,264.26	6,263.52	15,183.93
4 Other Income (Refer Note No.2)	271.00	756.59	131.59	1,027.59	355.50	414.03
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	5,831.13	5,460.72	3,523.38	11,291.85	6,619.02	15,597.96
6 Finance costs	-	0.79	-	0.79	0.14	0.25
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5,831.13	5,459.93	3,523.38	11,291.06	6,618.88	15,597.71
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	5,831.13	5,459.93	3,523.38	11,291.06	6,618.88	15,597.71
10 Tax expense	2,021.20	1,887.70	1,159.60	3,908.90	2,172.30	5,307.72
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,809.93	3,572.23	2,363.78	7,382.16	4,446.58	10,289.99
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period / year (11 - 12)	3,809.93	3,572.23	2,363.78	7,382.16	4,446.58	10,289.99
14 Paid-up equity share capital (equity shares of Rs.10/- each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,221.28
16 Earnings per share (not annualised)						
- Basic/diluted EPS before extraordinary items	12.24	11.47	7.59	23.71	14.28	33.05
- Basic/diluted EPS after extraordinary items	12.24	11.47	7.59	23.71	14.28	33.05

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2015

PART II

Particulars	01 Jul 2015 to 30 Sep 2015	01 Apr 2015 to 30 Jun 2015	01 Jul 2014 to 30 Sep 2014	01 Apr 2015 to 30 Sep 2015	01 Apr 2014 to 30 Sep 2014	01 Apr 2014 to 31 Mar 2015
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	171,40,932	171,40,932	171,20,932	171,40,932	171,20,932	171,40,932
- Percentage of shareholding	55%	55%	55%	55%	55%	55%
2 Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b. Non - encumbered						
- Number of Shares	139,97,288	139,97,288	140,17,288	139,97,288	140,17,288	139,97,288
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%	45%

Particulars	3 months ended 30 Sep 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	6
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	4



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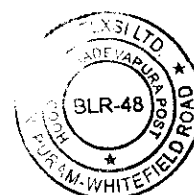
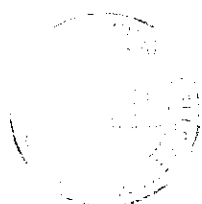
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER, 2015

SEGMENT RESULTS

Particulars	(Rs. lakhs)					
	01 Jul 2015 to 30 Sep 2015	01 Apr 2015 to 30 Jun 2015	01 Jul 2014 to 30 Sep 2014	01 Apr 2015 to 30 Sep 2015	01 Apr 2014 to 30 Sep 2014	01 Apr 2014 to 31 Mar 2015
1 Segment Revenue						
a System Integration & Support Services	1,574.69	1,843.61	1,687.32	3,418.30	3,076.07	6,755.03
b Software Development & Services	24,791.10	22,508.51	18,900.98	47,299.61	36,587.73	78,185.08
Net income from Sales / Services	26,365.79	24,352.12	20,588.30	50,717.91	39,663.80	84,940.11
2 Segment Results						
a System Integration & Support Services	12.88	252.28	188.57	265.16	227.55	593.86
b Software Development & Services	6,481.44	5,702.74	4,030.62	12,184.18	7,554.69	17,633.19
Total	6,494.32	5,955.02	4,219.19	12,449.34	7,782.24	18,227.05
Less: Interest & Finance Charges	-	0.79	-	0.79	0.14	0.25
Unallocable Expenditure (net of unallocable income)	663.19	494.30	695.81	1,157.49	1,163.22	2,629.09
Profit before Tax	5,831.13	5,459.93	3,523.38	11,291.06	6,618.88	15,597.71
3 Capital Employed.						
a System Integration & Support Services	380.16	549.64	73.79	380.16	73.79	214.50
b Software Development & Services	19,468.65	18,646.06	16,963.14	19,468.65	16,963.14	16,846.91
	19,848.81	19,195.70	17,036.93	19,848.81	17,036.93	17,061.41
Add: Unallocable Capital Employed	15,952.98	13,001.08	9,355.69	15,952.98	9,355.69	10,624.43
Total	35,801.79	32,196.78	26,392.62	35,801.79	26,392.62	27,685.84

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. lakhs)	
	As at Sep 30, 2015	As at Mar 31, 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,113.82	3,113.82
(b) Reserves and surplus	32,603.44	25,221.28
Sub-total	35,717.26	28,335.10
2 Non-current liabilities		
(a) Long-term provisions	1,180.17	1,076.48
Sub-total	1,180.17	1,076.48
3 Current liabilities		
(a) Trade payables	6,498.03	6,610.72
(b) Other current liabilities	5,056.42	4,778.49
(c) Short-term provisions	2,705.98	5,735.10
Sub-total	14,260.43	17,124.31
TOTAL - EQUITY AND LIABILITIES	51,157.86	46,535.89
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8,463.77	7,551.29
(ii) Intangible assets	1,901.25	2,297.50
(iii) Capital work-in-progress	175.73	222.71
(iv) Intangible assets under development	63.66	35.92
Sub-total	10,604.41	10,107.42
(b) Non-current Investments	-	28.67
(c) Deferred tax assets (net)	283.64	43.64
(d) Long-term loans and advances	3,597.15	3,575.99
Sub-total	14,485.20	13,755.72
2 Current assets		
(a) Inventories	5.54	28.90
(b) Trade receivables	19,624.42	15,408.17
(c) Cash and cash equivalents	11,389.10	13,279.52
(d) Short-term loans and advances	2,001.40	1,468.66
(e) Other current assets	3,652.20	2,594.92
	36,672.66	32,780.17
TOTAL ASSETS	51,157.86	46,535.89



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Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on October 28, 2015.

Other income includes:

	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
	30 Sep 2015	30 Jun 2015	30 Sep 2014	30 Sep 2015	30 Sep 2014	31 Mar 2015
Exchange gain / (loss)	71.93	358.68	(142.27)	430.61	(39.38)	(633.41)

3 The Company's wholly owned subsidiary Tata Elxsi (Singapore) Pte Limited ("TE Singapore") had applied to the Accounting and Corporate Regulatory Authority, Singapore ("ACRA") for striking of its name, since it had ceased its operations. The name will be struck off from the register within a period of three months from the date of notification in the Government gazette. The notification in Government gazette has been issued on 24.08.2015. Accordingly TE Singapore is not considered as a subsidiary of the Company.

4 Previous period's / year's figures have been re-grouped wherever necessary.

By Order of the Board
for TATA ELXSI LIMITED

Madhukar Rao
Managing Director

Bengaluru, October 28, 2015

