TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2012

Rs. Lakhs

	Particulars	Jan 2012 to Mar 2012	Oct 2011 to Dec 2011	Jan 2011 to Mar 2011	Apr 2011 to Mar 2012	Apr 2010 to Mar 2011
1	**Income from operations**					
(a)	Net sales/income from operations	14,357.77	13,702.13	12,024.56	51,445.84	41,101.16
(b)	Other operating income	0.02	86.03	11.47	39.63	104.77
	Total income from operations (net)	14,357.79	13,788.16	12,036.03	51,485.47	41,205.93
2	**Expenses**					
(a)	Purchases	1,626.50	1,365.20	1,584.03	5,010.58	5,026.32
(b)	(Increase) / decrease in inventories of stock-in-trade	54.98	54.14	(50.87)	54.98	(50.87)
(c)	Employees benefits expenses	7,489.26	7,443.58	5,886.45	27,807.29	21,670.28
(d)	Depreciation and amortisation expense	525.23	508.39	443.06	2,051.92	1,720.47
(e)	Other expenses	3,336.69	2,939.94	3,176.25	11,866.34	9,821.09
(f)	Exchange (Gain) / Loss	-	-	-	-	-
	Total expenses	13,032.66	12,311.25	11,038.92	46,791.11	38,187.29
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	1,325.13	1,476.91	997.11	4,694.36	3,018.64
4	Other Income	(225.95)	253.22	48.58	572.83	281.57
5	**Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)**	1,099.18	1,730.13	1,045.69	5,267.19	3,300.21
6	Finance costs	82.28	46.72	50.59	232.63	188.26
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	1,016.90	1,683.41	995.10	5,034.56	3,111.95
8	Exceptional items	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before tax (7 + 8)**	1,016.90	1,683.41	995.10	5,034.56	3,111.95
10	Tax expense	360.00	532.00	(96.01)	1,640.00	(61.50)
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)**	656.90	1,151.41	1,091.11	3,394.56	3,173.45
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	**Net Profit / (Loss) for the period / year (11 - 12)**	656.90	1,151.41	1,091.11	3,394.56	3,173.45
14	Paid-up equity share capital (equity shares of Rs.10/- each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
15	Reserves excluding revaluation reserves as per balance sheet of previous year					14,932.14
16	Earnings per share (not annualised)					
	- Basic/Diluted EPS before extraordinary items	2.11	3.70	3.50	10.90	10.19
	- Basic/Diluted EPS after extraordinary items	2.11	3.70	3.50	10.90	10.19
	Particulars of shareholding					
17	Public shareholding					
	- Number of Shares	17,090,588	17,090,588	17,090,488	17,090,588	17,090,488
	- Percentage of shareholding	55%	55%	55%	55%	55%
18	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b. Non - encumbered					
	- Number of Shares	14,047,632	14,047,632	14,047,732	14,047,632	14,047,732
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%

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SEGMENT RESULTS

Particulars	Jan 2012 to Mar 2012	Oct 2011 to Dec 2011	Jan 2011 to Mar 2011	Apr 2011 to Mar 2012	Apr 2010 to Mar 2011
1 Segment Revenue					
a System Integration & Support Services	1,987.57	1,349.52	1,774.89	6,020.36	5,281.31
b Software Development & Services	12,370.20	12,352.61	10,249.67	45,425.48	35,819.85
Net income from Sales/Services	14,357.77	13,702.13	12,024.56	51,445.84	41,101.16
2 Segment Results					
a System Integration & Support Services	282.71	86.52	162.24	558.15	591.44
b Software Development & Services	1,181.23	1,759.58	1,270.67	5,569.28	3,680.68
Total	1,463.94	1,846.10	1,432.91	6,127.43	4,272.12
Less: Interest & Finance Charges	82.28	46.72	50.59	232.63	188.26
Unallocable Expenditure (net of unallocable income)	364.76	115.97	387.22	860.24	971.91
Profit before Tax	1,016.90	1,683.41	995.10	5,034.56	3,111.95
3 Capital Employed.					
a System Integration & Support Services	3,406.67	4,216.52	1,140.30	3,406.67	1,140.30
b Software Development & Services	7,901.62	11,570.43	11,184.61	7,901.62	11,184.61
	11,308.29	15,786.95	12,324.91	11,308.29	12,324.91
Add: Unallocable Capital Employed	11,346.61	9,412.09	8,414.21	11,346.61	8,414.21
Total	22,654.90	25,199.04	20,739.12	22,654.90	20,739.12

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at Mar 31, 2012	As at Mar 31, 2011
A EQUITY AND LIABILITIES		
1 **Shareholders' funds**		
(a) Share capital	3,113.82	3,113.82
(b) Reserves and surplus	15,793.48	14,932.14
Sub-total	18,907.30	18,045.96
2 **Non Current liabilities**		
(a) Long-term provisions	688.74	686.35
(b) Deferred tax liability (Net)	372.00	150.00
Sub-total	1,060.74	836.35
3 **Current liabilities**		
(a) Short-term borrowings	3,415.60	2,543.16
(b) Trade payables	4,777.67	3,997.22
(c) Other current liabilities	2,223.65	1,866.52
(d) Short-term provisions	2,601.27	2,551.89
Sub-total	13,018.19	10,958.79
TOTAL - EQUITY AND LIABILITIES	32,986.23	29,841.10
B ASSETS		
1 Non current assets		
Fixed assets		
(a) Tangible assets	7,672.32	7,271.11
(b) Intangible assets	2,315.12	1,805.04
(c) Capital work-in-progress	105.97	419.61
(d) Intangible assets under development	940.15	763.92
Sub-total	11,033.56	10,259.68
2 Non-current Investments	28.67	28.67
(a) Long-term loans and advances	5,054.43	4,989.53
Sub-total	16,116.66	15,277.88
3 **Current assets**		
(a) Inventories	2.13	57.11
(b) Trade receivables	12,354.11	10,414.63
(c) Cash and cash equivalents	2,355.09	2,022.25
(d) Short-term loans and advances	1,033.02	1,147.47
(e) Other current assets	1,125.22	921.76
Sub-total	16,869.57	14,563.22
TOTAL ASSETS	32,986.23	29,841.10

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Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on May 7, 2012.

2 Divdend at Rs.7.00 per share for 2011-12 has been recommended by the Board of Directors.

3 Previous year's figures have been regrouped wherever necessary

4 Investor Complaints:

Pending as at January 1, 2012	3
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved as at March 31, 2012	3

5 Figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

6 The Company has entered into a joint venture agreement with A Squared Entertainment LLC, USA ("A2") for carrying on business in the field of animated content development, development of related characters/intellectual property and licensing thereof to merchandising companies, pursuant to which A Squared Elxsi Entertainment LLC, USA ("A2E2") has been incorporated to carry on the activities of the joint venture. The JV Partner, A2 is in the process of completing its obligation under the agreement, on completion of which and issuance of equity to both the parties A2E2 will become a subsidiary of the Company.

By Order of the Board
for TATA ELXSI LIMITED

Sd/-
Madhukar Dev
Managing Director

Mumbai, 07 May, 2012

TATA ELXSI LTD. MAHADEVAPURA POST BLR-48 K.R. PURAM-WHITEFIELD ROAD