

TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

Rs. Lakhs

Consolidated Results

	Particulars	Oct 2011 to Dec 2011	Jul 2011 to Sep 2011	Oct 2010 to Dec 2010	Apr 2011 to Dec 2011	Apr 2010 to Dec 2010	Apr 2010 to Mar 2011
1	a. Net Sales/Income from Operations	13,788.54	13,731.83	10,060.15	39,320.82	29,254.57	41,591.12
	b. Other Operating Income	86.03	2.89	68.33	90.62	93.30	104.77
	Total	13,874.57	13,734.72	10,128.48	39,411.44	29,347.87	41,695.89
2	Cost of Sales/Services						
	a. (Increase) / Decrease in stock in trade	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Cost of materials - Sales/services	1,609.10	2,056.68	1,035.17	5,464.21	3,566.48	5,381.03
	d. Employees cost	8,203.56	7,270.76	5,883.72	22,128.61	16,574.65	22,732.96
	e. Depreciation	508.39	506.20	436.09	1,526.69	1,277.41	1,720.47
	f. Other expenditure	2,194.14	2,523.68	2,178.01	6,805.69	5,860.51	8,757.52
	g. Exchange (Gain) / Loss	(253.22)	(321.92)	1.31	(606.82)	(232.99)	(281.57)
	h. Total	12,261.97	12,035.40	9,534.30	35,318.38	27,046.06	38,310.41
3	Profit from Operations before Other Income, Interest & Exceptional items (1 - 2)	1,612.60	1,699.32	594.18	4,093.06	2,301.81	3,385.48
4	Other Income	-	-	-	-	-	-
5	Profit before Interest & Exceptional items (3 + 4)	1,612.60	1,699.32	594.18	4,093.06	2,301.81	3,385.48
6	Interest	46.72	55.98	50.19	150.35	137.67	188.26
7	Profit after Interest but before Exceptional items (5 - 6)	1,565.88	1,643.34	543.99	3,942.71	2,164.14	3,197.22
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,565.88	1,643.34	543.99	3,942.71	2,164.14	3,197.22
10	Tax expense - Current	546.53	645.42	215.97	1,431.02	649.93	1,103.05
	- MAT credit	0.00	0.00	(129.00)	-	(440.00)	(786.00)
	- Deferred	(6.00)	(99.00)	(99.99)	(121.00)	(171.49)	(371.50)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	1,025.35	1,096.92	557.01	2,632.69	2,125.70	3,251.67
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,025.35	1,096.92	557.01	2,632.69	2,125.70	3,251.67

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		Oct 2011 to Dec 2011	Jul 2011 to Sep 2011	Oct 2010 to Dec 2010	Apr 2011 to Dec 2011	Apr 2010 to Dec 2010	Apr 2010 to Mar 2011
14	Paid-up Equity Share Capital (Equity Shares of Rs.10/ each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
15	Reserves excluding revaluation reserves						15,122.89
16	Earning Per Share (not annualised)						
	- Basic/ Diluted EPS before extraordinary items	3.29	3.52	1.79	8.45	6.83	10.44
	- Basic/ Diluted EPS after extraordinary items	3.29	3.52	1.79	8.45	6.83	10.44
17	Public shareholding						
	- Number of Shares	17,090,588	17,090,588	17,090,488	17,090,588	17,090,488	17,090,488
	- Percentage of shareholding	55%	55%	55%	55%	55%	55%
18	Promoters and promoter group shareholding						
	a. Pledged/Encumbered: No. of Shares						
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b. Non - encumbered: No. of Shares						
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	14,047,632	14,047,632	14,047,732	14,047,632	14,047,732	14,047,732
	- Percentage of shares (as a % of the total share capital of the Company)	100	100	100	100	100	100
		45%	45%	45%	45%	45%	45%

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

SEGMENT RESULTS

SEGMENT RESULTS

Particulars	Oct 2011 to Dec 2011	Jul 2011 to Sep 2011	Oct 2010 to Dec 2010	Apr 2011 to Dec 2011	Apr 2010 to Dec 2010	Apr 2010 to Mar 2011
1 Segment Revenue						
a System Integration & Support Services	1,604.60	2,493.52	1,230.77	6,434.21	3,684.39	5,771.27
b Software Development & Services	12,183.94	11,238.31	8,829.38	32,886.61	25,570.18	35,819.85
Net income from Sales/Services	13,788.54	13,731.83	10,060.15	39,320.82	29,254.57	41,591.12
2 Segment Results						
a System Integration & Support Services	148.62	162.22	158.83	572.08	476.50	676.71
b Software Development & Services	1,579.97	1,951.13	642.61	4,208.44	2,410.00	3,680.68
Total	1,728.59	2,113.35	801.44	4,780.52	2,886.50	4,357.39
Less: Interest & Finance Charges	46.72	55.98	50.19	150.35	137.67	188.26
Unallocable Expenditure (net of unallocable income)	115.99	414.03	207.26	687.46	584.69	971.91
Profit before Tax	1,565.88	1,643.34	543.99	3,942.71	2,164.14	3,197.22
Capital Employed.						
a System Integration & Support Services				4,901.96	1,075.48	1,360.78
b Software Development & Services				11,570.44	10,391.39	11,184.60
Add: Unallocable Capital Employed				16,472.40	11,466.87	12,545.38
Total				8,865.05	10,614.18	8,384.49
				25,337.45	22,081.05	20,929.87

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2011

Notes:

- 1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on January 16, 2012.
- 2 Previous year's figures have been regrouped wherever necessary
- 3 Investors complaints pending as at October 1, 2011
Investors complaints received during the quarter
Investors complaints resolved
Complaints pending as at December 31, 2011
1
5
3
3
- 4 The following are the particulars of the Company on a stand-alone basis

		Oct 2011 to Dec 2011		Jul 2011 to Sep 2011		Oct 2010 to Dec 2010		Apr 2011 to Dec 2011		Apr 2010 to Dec 2010		Apr 2010 to Mar 2011	
Turnover	Rs. Lakhs	13,702.13		12,771.10		10,060.15		37,088.07		29,076.60		41,101.16	
Profit before tax	Rs. Lakhs	1,683.41		1,745.86		545.61		4,017.66		2,116.85		3,111.95	
Profit after tax	Rs. Lakhs	1,151.41		1,207.86		558.60		2,737.66		2,082.34		3,173.45	

- 5 The Company has entered into a joint venture agreement with A Squared Entertainment LLC, USA ("A2")

for carrying on business in the field of animated content development, development of related characters/intellectual property and licensing thereof

to merchandising companies, pursuant to which A Squared Elxsi Entertainment LLC ("A2E2") has been incorporated to carry on the activities of the joint venture. The JV Partner, A2 is in the process of completing its obligation under the agreement, on completion of which and issuance of equity to both the parties A2E2 will become a subsidiary of the Company. The operations of A2E2 commenced on October 01, 2011. As a matter of prudence, the consolidated financial results of the company for the quarter and nine months period ended December 31, 2011 include Rs.10.93 lakhs (Net of inter-company revenue with A2E2 Rs.168.68 lakhs), being the proportionate share of losses of the Company in A2E2 based on intrinsic shareholding in the venture.

- 6 The detailed standalone results of the Company are available on the Company's website - www.tataelxsi.com

By Order of the Board
for TATA ELXSI LIMITED


Madhukar Dev,
Managing Director

Mumbai. January 16, 2012.