

TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Rs. lakhs

Standalone Results

Consolidated Results

Particulars	July 2011 to Sept 2011	July 2010 to Sept 2010	April 2011 to Sept 2011	April 2010 to Sept 2010	April 2010 to March 2011	July 2011 to Sept 2011	July 2010 to Sept 2010	April 2011 to Sept 2011	April 2010 to Sept 2010	April 2010 to March 2011
1 a. Net Sales/Income from Operations	12,771.10	9,832.19	23,385.94	19,016.45	41,101.16	13,731.83	10,010.16	25,532.28	19,194.42	41,591.12
b. Other Operating Income	194.85	20.78	196.55	24.97	104.77	2.89	20.78	4.59	24.97	104.77
Total	12,965.95	9,852.97	23,582.49	19,041.42	41,205.93	13,734.72	10,030.94	25,536.87	19,219.39	41,695.89
2 Cost of Sales/Services										
a. (Increase) / Decrease in stock in trade	-	-	-	-	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-	-	-	-	-
c. Cost of materials - Sales/services	1,196.68	1,266.78	1,964.74	2,406.39	4,990.21	2,056.68	1,391.70	3,855.11	2,531.31	5,381.03
d. Employees cost	7,270.76	5,381.35	13,925.05	10,660.83	22,732.96	7,270.76	5,381.35	13,925.05	10,660.83	22,732.96
e. Depreciation	506.20	427.77	1,018.30	841.32	1,720.47	506.20	427.77	1,018.30	841.32	1,720.47
f. Other expenditure	2,512.39	1,880.31	4,590.12	3,708.46	8,743.65	2,523.68	1,881.99	4,611.55	3,712.60	8,757.52
g. Exchange (Gain) / Loss	(321.92)	113.78	(353.60)	(234.30)	(281.57)	(321.92)	113.78	(353.60)	(234.30)	(281.57)
h. Total	11,164.11	9,069.99	21,144.61	17,382.70	37,905.72	12,035.40	9,196.59	23,056.41	17,511.76	38,310.41
3 Profit from Operations before Other Income, Interest & Exceptional items (1 - 2)	-	-	-	-	-	-	-	-	-	-
4 Other Income	1,801.84	782.98	2,437.88	1,658.72	3,300.21	1,699.32	834.35	2,480.46	1,707.63	3,385.48
5 Profit before Interest & Exceptional items (3 + 4)	1,801.84	782.98	2,437.88	1,658.72	3,300.21	1,699.32	834.35	2,480.46	1,707.63	3,385.48
6 Interest	55.98	42.40	103.63	87.48	188.26	55.98	42.40	103.63	87.48	188.26
7 Profit after Interest but before Exceptional items (5 - 6)	1,745.86	740.58	2,334.25	1,571.24	3,111.95	1,643.34	791.95	2,376.83	1,620.15	3,197.22
8 Exceptional items	-	-	-	-	-	-	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7 + 8)	1,745.86	740.58	2,334.25	1,571.24	3,111.95	1,643.34	791.95	2,376.83	1,620.15	3,197.22
10 Tax expense - Current	637.00	204.00	863.00	430.00	1,096.00	645.42	207.96	884.49	433.96	1,103.05
- MAT credit	-	(125.00)	-	(311.00)	(786.00)	-	(125.00)	-	(311.00)	(786.00)
- Deferred	(99.00)	(28.90)	(115.00)	(71.50)	(371.50)	(99.00)	(28.90)	(115.00)	(71.50)	(371.50)
11 Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)	1,207.86	690.48	1,586.25	1,523.74	3,173.45	1,096.92	737.89	1,607.34	1,568.69	3,251.67
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11 - 12)	1,207.86	690.48	1,586.25	1,523.74	3,173.45	1,096.92	737.89	1,607.34	1,568.69	3,251.67

TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Rs. lakhs

Standalone Results

Consolidated Results

Particulars	July 2011 to Sept 2011	July 2010 to Sept 2010	April 2011 to Sept 2011	April 2010 to Sept 2010	April 2010 to March 2011	July 2011 to Sept 2011	July 2010 to Sept 2010	April 2011 to Sept 2011	April 2010 to Sept 2010	April 2010 to March 2011
14 Paid-up Equity Share Capital (Equity Shares of Rs.10/ each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
15 Reserves excluding revaluation reserves					14,932.14					15,122.89
16 Earning Per Share (not annualised)										
- Basic/Diluted EPS before extraordinary items	3.88	2.22	5.09	4.89	10.19	3.52	2.37	5.16	5.04	10.44
- Basic/Diluted EPS after extraordinary items	3.88	2.22	5.09	4.89	10.19	3.52	2.37	5.16	5.04	10.44
17 Public shareholding										
- Number of Shares	17,265,488	17,275,488	17,090,588	17,265,488	17,090,488	17,265,488	17,275,488	17,090,588	17,265,488	17,090,488
- Percentage of shareholding	55%	56%	55%	55%	55%	55%	56%	55%	55%	55%
18 Promoters and promoter group shareholding										
a. Pledged/Encumbered: No. of Shares	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group).	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
b. Non - encumbered: No. of Shares	13,872,732	13,862,732	14,047,632	13,872,732	14,047,732	13,872,732	13,862,732	14,047,632	13,872,732	14,047,732
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group).	100	100	100	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	45	44	45	45	45	45	44	45	45	45

SEGMENT RESULTS

SEGMENT RESULTS

Particulars	July 2011 to Sept 2011	July 2010 to Sept 2010	April 2011 to Sept 2011	April 2010 to Sept 2010	April 2010 to March 2011	July 2011 to Sept 2011	July 2010 to Sept 2010	April 2011 to Sept 2011	April 2010 to Sept 2010	April 2010 to March 2011
1 Segment Revenue										
a System Integration & Support Services	1,532.79	1,368.14	2,683.27	2,275.65	5,281.31	2,493.52	1,546.11	4,829.61	2,453.62	5,771.27
b Software Development & Services	11,238.31	8,464.05	20,702.67	16,740.80	35,819.85	11,238.31	8,464.05	20,702.67	16,740.80	35,819.85
Net income from Sales/Services	12,771.10	9,832.19	23,385.94	19,016.45	41,101.16	13,731.83	10,010.16	25,532.28	19,194.42	41,591.12
2 Segment Results										
a System Integration & Support Services	72.81	164.62	188.92	268.76	591.44	162.22	215.99	423.46	317.67	676.71
b Software Development & Services	1,951.10	805.45	2,628.47	1,767.39	3,680.68	1,951.13	805.45	2,628.47	1,767.39	3,680.68
Total	2,023.91	970.07	2,817.39	2,036.15	4,272.12	2,113.35	1,021.44	3,051.93	2,085.06	4,357.39
Less: Interest & Finance Charges	55.98	42.40	103.63	87.48	188.26	55.98	42.40	103.63	87.48	188.26
Unallocable Expenditure (net of unallocable income)	222.07	187.09	379.51	377.43	971.91	414.03	187.09	571.47	377.43	971.91
Profit before Tax	1,745.86	740.58	2,334.25	1,571.24	3,111.95	1,643.34	791.95	2,376.83	1,620.15	3,197.22
3 Capital Employed.										
a System Integration & Support Services			3,077.51	1,079.28	1,140.30			3,351.56	1,271.65	1,360.78
b Software Development & Services			15,281.65	12,377.20	11,184.60			15,281.65	12,377.20	11,184.60
Add: Unallocable Capital Employed			18,359.16	13,456.48	12,324.90			18,633.21	13,648.85	12,545.38
Total			5,509.88	9,894.35	8,414.22			5,481.33	9,860.41	8,384.49
			23,869.04	23,350.83	20,739.12			24,114.54	23,509.26	20,929.87

TATA ELXSI LIMITED

Regd. Office: ITPB Road, Whitefield, Bangalore - 560 048

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Rs. lakhs

Standalone Results

Consolidated Results

STATEMENT OF ASSETS & LIABILITIES

STATEMENT OF ASSETS & LIABILITIES

Particulars	As at Sep 30, 2011	As at Sep 30, 2010	As at Mar 31, 2011
1 Shareholders' Funds			
a Capital	3,113.82	3,113.82	3,113.82
b Reserves and Surplus	16,518.39	15,815.71	14,932.14
	19,632.21	18,929.53	18,045.96
2 Loan Funds	4,201.83	3,971.30	2,543.16
3 Deferred tax liability (Net)	35.00	450.00	150.00
Total	23,869.04	23,350.83	20,739.12
4 Fixed Assets	10,356.79	9,178.06	10,259.68
5 Investments	28.67	28.67	28.67
6 Current Assets, Loans and Advances			
a Inventories	33.15	14.04	57.11
b Unbilled revenue	655.25	485.80	921.76
c Sundry Debtors	11,323.52	11,391.20	10,414.63
d Cash and Bank Balances	1,852.94	2,405.46	2,023.97
e Loans and Advances	6,699.99	5,372.35	6,135.28
	20,564.85	19,668.85	19,552.75
Less: Current Liabilities and Provisions:			
a Current Liabilities	6,112.09	4,844.62	5,604.50
b Provisions	969.18	680.13	3,497.48
	7,081.27	5,524.75	9,101.98
Net current assets	13,483.58	14,144.10	10,450.77
Total	23,869.04	23,350.83	20,739.12

	As at Sep 30, 2011	As at Sep 30, 2010	As at Mar 31, 2011
	3,113.82	3,113.82	3,113.82
	16,763.89	15,974.14	15,122.89
	19,877.71	19,087.96	18,236.71
	4,201.83	3,971.30	2,543.16
	35.00	450.00	150.00
	24,114.54	23,509.26	20,929.87
	10,356.79	9,178.06	10,259.68
	33.15	14.04	57.11
	655.25	485.80	921.76
	11,866.64	11,618.35	10,721.92
	2,426.64	2,477.07	2,081.31
	6,677.36	5,367.05	6,125.75
	21,659.04	19,962.31	19,907.85
	6,932.11	4,950.98	5,740.18
	969.18	680.13	3,497.48
	7,901.29	5,631.11	9,237.66
	13,757.75	14,331.20	10,670.19
	24,114.54	23,509.26	20,929.87

Notes:

- The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on October 28, 2011.
- Previous period's/year's figures have been regrouped wherever necessary
- Investors complaints pending as at July 1, 2011 Nil
Investors complaints received during the quarter 2
Investors complaints resolved 1
Complaints pending as at September 30, 2011 1
- The following are the particulars of the Company on a stand-alone basis

	July 2011 to Sept 2011	July 2010 to Sept 2010	April 2011 to Sept 2011	April 2010 to Sept 2010	April 2010 to March 2011
Turnover Rs. Lakhs	12,771.10	9,832.19	23,385.94	19,016.45	41,101.16
Profit before tax Rs. Lakhs	1,745.86	740.58	2,334.25	1,571.24	3,111.95
Profit after tax Rs. Lakhs	1,207.86	690.48	1,586.25	1,523.74	3,173.45

- The detailed standalone results of the Company are available on the Company's website - www.tataelxsi.com

Bangalore, October 28, 2011.

By Order of the Board
for TATA ELXSI LIMITED

Madhukar Dev
Managing Director