



October 14, 2024

DGM – Corporate Relations
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500408

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: TATAELXSI

Dear Sir / Madam,

Sub: Newspaper Publication of audited financial results of the Company for the quarter and six months ended September 30, 2024

We herewith enclose a copy of the extract of the audited financial results of the Company for the quarter and six months ended September 30, 2024, published in ‘Financial Express’ and ‘Udayakala’ on October 13, 2024.

This Disclosure is made in terms of requirements of Regulation 30 and 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the same on record.

Yours faithfully,
For Tata Elxsi Limited

Cauveri Sriram
Company Secretary & Compliance Officer

Encl.: as above

TATA ELXSI

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● SLUGGISH ECONOMY

Room for stimulus, says China minister

But announces no financial plan to boost economy

ASSOCIATED PRESS
Beijing, October 12

THE CHINESE GOVERNMENT is looking at additional ways to boost the economy, Finance Minister Lan Fo'an said, but he topped short of unveiling a major new stimulus plan that analysts and stock investors are hoping for.

Lan's remarks left the door open for such a plan in the future but he did not divulge what is under consideration. "There are other policy tools that are being discussed that are still in the pipeline," he said, adding that there is "ample room" in the government budget to raise debt and increase the deficit.

China's economy has remained sluggish despite the lifting of COVID-19 restrictions at the end of 2022. Companies have cut back on hiring and wages and a prolonged downturn in the property market has deflated consumer confidence, curbing spending.

The government has raised pensions and offered subsidies to people who trade in old cars or appliances for new ones, but



Investors were hoping that the Chinese government would announce a stimulus package of up to \$280 million

such steps have failed to jolt economic growth.

Chinese stock markets rallied after the central bank and other government agencies announced steps at the end of September to revive the property sector and prop up financial markets. But the rally has since cooled amid concern about whether the moves were enough to generate a sustainable economic recovery. Investors were hoping Lan would announce a stimulus

package of up to 2 trillion yuan (\$280 million).

The finance minister said the government would roll out a package of incremental measures to speed up implementation of its existing policies, including increasing scholarships for students, issuing bonds to help major banks replenish their capital, and providing more support to highly indebted local governments, some of which have had to curtail public services.

Survivors share anti-nuke message with younger generation after Nobel victory

ASSOCIATED PRESS
Tokyo, October 12

THE RECIPIENT OF this year's Nobel Peace Prize is a fast-dwindling group of atomic bomb survivors who are facing down the shrinking time they have left to convey the firsthand horror they witnessed 79 years ago.

Nihon Hidankyo, the Japanese organisation of survivors of the US atomic bombings on Hiroshima and Nagasaki, was awarded for its decades-long activism against nuclear weapons. The survivors, or hibakusha, see the prize as their last chance to get their message out to young generations.

"We must seriously think about the succession of our messages. We must thoroughly hand it over from our generation to the future generations," Toshiyuki Mimaki, senior member of the Hiroshima branch of Hidankyo, told reporters. "With the honour of the Nobel Peace Prize, we now have a responsibility to get our messages handed down not only in Japan but also across the world."

The honour rewards members' grassroots efforts to keep telling their stories, even though it involved recollecting horrendous ordeals during and after the bombings, and facing discrimination and worries about their health from the lasting



Nihon Hidankyo members at a press conference after the group won the Nobel Peace Prize

radiation impact, for the sole purpose of never again letting that happen.

Now, with their average age at 85.6, and the number of prefectural hibakusha groups having decreased from 47 to 36, they are frustrated that their fear of a growing nuclear threat and push to eliminate nuclear weapons are not fully understood by the new and younger generations.

And the Japanese government, under the US nuclear umbrella for protection, has refused to sign the Treaty on the Prohibition of Nuclear Weapons.

But there is hope, and a youth movement seems to be starting, the Nobel committee noted. Three high school students accompanied Mimaki at the city hall, stood by him as the

prize winner was announced, and promised to keep their activism alive. Efforts to document the survivors' stories and voices have grown in recent years around Japan. In some places, young volunteers are working with hibakusha to succeed their personal story telling.

In August 1945, the first US atomic bombing of Hiroshima killed 140,000 people, followed by a second atomic attack on Nagasaki that killed 70,000.

Hidankyo was formed 11 years later in 1956. There was a growing anti-nuclear movement in Japan in response to the US hydrogen bomb tests in the Pacific that led to a series of radiation exposures by Japanese boats, adding to demands for government support for health problems.

In Hiroshima, people hope win will aid peace

VISITORS TO THE memorial park for Hiroshima's atomic bombing said they hoped that the Nobel Peace Prize for Japan's bomb survivors would boost efforts for world peace and spur world leaders to visit the site.

"As Japanese people, I believe we need to ensure that the same thing doesn't happen again," Ui Torisawa, a 21-year-old student who was visiting the Peace Memorial Park, said. Yasuhiro Suzuki, another visitor, called it "groundbreaking" that the bomb survivors were awarded the Nobel Peace Prize. He said, "I hope this becomes an opportunity for people around the world to think about various aspects of this issue."

Hiroshima's peace park has long drawn not just Japanese visitors but also foreigners, including world leaders such as former US president Barack Obama, who spoke at the site in 2016 and hugged a tearful hibakusha.

"I believe there are still



many prime ministers and leaders in the world who could come (to Japan), and I hope they will make the effort to visit," said Hiroshima resident Hirokazu Tanabe.

Many Japanese feel the US should apologise for the bombings, which killed hundreds of thousands, and prompted Japan's surrender days later. Japan has since relied on the US for protection, renouncing the right to wage war and defining its military as only for self-defence.

● A LIGHT SHOW IN CANADA



Solar storms brought the Northern Lights, or Aurora Borealis, to many parts of Europe, US and Canada this week. The sun had produced a strong X7.1 solar flare that led to mass ejections of the lights in multiple places

Kamala Harris fit for high office: Doctor

REUTERS
Washington, October 12

VICE PRESIDENT KAMALA Harris, the Democratic presidential nominee, released a letter from her doctor on Saturday that pronounced her in good health and fit for high office, in an effort to draw a contrast with Donald Trump.

In a memo distributed by the White House, her physician Joshua Simmons said Harris's most recent physical exam in April was "unremarkable," that she maintains an active lifestyle and "very healthy diet" despite a busy schedule, suffers from seasonal allergies and sporadic hives, does not use tobacco and drinks alcohol only in moderation.

"She possesses the physical and mental resiliency required to successfully execute the duties of the Presidency, to include those as Chief Execu-

tive, Head of State and Commander in Chief," he wrote.

Harris (59) is running against Republican Trump (78) for the White House.

She made her medical information public to draw attention to his refusal to do so, according to a Harris aide.

The Harris campaign is eager to highlight the former president's age since he became the oldest candidate in the race after President Joe Biden (81) stepped aside as the Democratic standard bearer following a poor debate performance against Trump. Locked in a tight race, Harris' campaign hopes that contrasting her comparative youth and mental acuity with Trump's advanced age and tendency to meander, along with the differences in transparency between the two, will help convince undecided voters that she is more fit for office.

AR Rahman endorses Kamala Harris in new performance

Rahman is the first international artiste from S Asia to endorse Harris

BLOOMBERG
October 12

MUSIC COMPOSER A R Rahman has recorded a 30-minute performance video in support of US Vice President Kamala Harris, which is expected to give a big boost to her presidential campaign ahead of the general elections.

Rahman (57) is the first major international artist from South Asia to have endorsed Harris, who is of mixed Indian and African origin.

"With this performance, AR Rahman has added his voice to a chorus of leaders and artists who are standing up for



progress and representation in America," said Shekar Narasimhan, chairman of the AAPI Victory Fund. He went on to add, "This is more than just a musical event, it's a call to action for our communities to engage and vote for the future we want to see."

"This powerful endorse-

ment by one of the most iconic voices in the South Asian community underscores the vital role of AAPI voters in this election and the growing momentum behind the Harris-Walz ticket," AAPI Victory Fund said.

The exclusive performance is set to be broadcast on AAPI Victory Fund's YouTube October 13 at 8 pm ET, and also across major South Asian networks, including AVS and TVAsia.

The 30-minute show will feature some of Rahman's most beloved songs, interspersed with messages highlighting Kamala Harris' historic candidacy and commitment to the AAPI community, a media release said.

AAPI Victory Fund also released a teaser video on YouTube in which the musician is seen preparing for the performance.

European carmakers bring cheap EVs to Paris auto show

Automakers aim to turn around last year's slump

BLOOMBERG
October 12

EUROPE'S BIGGEST AUTOMAKERS have long used the Paris auto show to trot out fresh designs and new technologies. This year, there's a new theme: price.

With drivers baulking at the high cost of owning electric vehicles, Stellantis NV, Renault SA, and Volkswagen AG plan to showcase their latest budget EVs at the biennial event that starts Monday. Their aim is to turn around a slump that started last year when governments began pulling back incentives to ditch combustion engines.

The stakes are high for the new models to succeed. Chinese rivals led by BYD Co are gaining market share in the region with cheaper models. And if the European carmakers fail to sell more EVs, they'll be on the hook for as much as €15 billion in fines for failing to meet stricter fleet emissions-reduction targets.

"The mood is not great around EVs right now — there's not enough charging infrastructure, there's volatility on price, but let's see," Renault CEO Luca de Meo said. "We are really trying our best."

Renault is at the forefront of the affordability push, unveiling plug-in models in



Paris including the R4, which is expected to cost less than €35,000. It's also showing off the new R5, a €25,000 electric version of a 1970s gasoline car that offered fuel-efficient transport during a time of soaring oil prices.

The show could mark a turning point for Europe's automakers, who have struggled to produce cheap EVs. Early problems developing software, high labour costs, and persistently expensive components have plagued the industry. Stellantis's Citroën brand

plans to show moderately priced EVs in Paris including the New C3 Aircross. It's also showcasing the €23,300 Citroën ë-C3 city car.

Volkswagen won't debut any cars in Paris. Instead, it's showing off newish models including the Elroq, an electric SUV its budget brand Skoda unwrapped earlier this month at a price of around €33,000. BMW AG is showcasing several Chinese-made Mini models and performance-oriented versions, including a 5-door Aceman.

US sanctions Indian firm for carrying Iranian oil

ASSOCIATED PRESS
Washington, October 12

AN INDIAN SHIPPING firm is among the dozen-odd companies sanctioned by the US for allegedly carrying Iranian oil for sale to buyers in Asia days after slapping restrictions targeting Iran's energy trade for its October 1 attack on Israel.

Gabbaro Ship Services, the India-based company, was involved in the transport of Iranian petroleum as the technical manager of crude oil tanker Hornet and knowingly engaged in a significant transaction for the transport of petroleum from Iran as part of a "ghost fleet," the US state department alleged.

The latest American sanctions against many companies globally comes in response to Iran's October 1 ballistic missile attack against Israel.

"This attack targeted Israel's most populated city, Tel Aviv, and could have killed hundreds if not thousands of innocent people," US NSA Jake Sullivan said.

Following that attack, the US had made it clear that Iran would face severe consequences, he said, and added, the departments of the treasury and state on Friday announced the "new and significant measures to more effectively target Iran's energy trade."

Sullivan added that the new designations include measures against the 'ghost fleet' that carries Iran's illicit oil to buyers around the world.



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Extract of Statement of Audited Financial Results for the Quarter and Six Months Period ended September 30, 2024

Particulars	Quarter ended 30-09-2024	Quarter ended 30-06-2024	Quarter ended 30-09-2023	Year to date for the period from		Year ended 31-03-2024
				April 01, 2024 to September 30, 2024	April 01, 2023 to September 30, 2023	
Total Income from operations	1,01,939.00	95,853.84	91,282.84	1,97,792.84	1,78,530.95	3,67,409.75
Net profit for the period / year (before tax, exceptional and extraordinary items)	29,870.97	25,239.70	26,385.58	55,110.67	51,219.41	1,04,867.60
Net profit for the period / year (after tax, exceptional and extraordinary items)	22,943.20	18,407.99	20,001.84	41,351.19	38,887.11	79,223.79
Total comprehensive income for the period / year	22,720.79	18,518.36	19,414.00	41,239.15	38,264.73	78,226.13
Paid-up equity share capital (face value ₹ 10/- each)	6,227.96	6,227.64	6,227.64	6,227.96	6,227.64	6,227.64
Other equity	-	-	-	-	-	2,44,337.99
Earnings per share						
- Basic EPS (₹)	36.84	29.56	32.12	66.40	62.44	127.21
- Diluted EPS (₹)	36.83	29.55	32.12	66.38	62.44	127.18

- Notes:**
- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 10, 2024. The Statutory Auditors have expressed an unmodified audit opinion on these results.
 - The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company for the quarter and six months period ended September 30, 2024 are available on the Company's website www.tataelxsi.com, on the BSE Limited website - www.bseindia.com and the National Stock Exchange of India Limited website - www.nseindia.com.

By Order of the Board
for TATA ELXSI LIMITED
Sd/-
Manoj Raghavan
Managing Director & CEO

Bengaluru
October 10, 2024

