



May 9, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Bandra (E)
Mumbai 400 051
Scrip Code –TATACONSUM

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code - **500800**

The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027**
(Demat) 27 (Physical)

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we enclose herewith copies of newspaper notice published in Business Standard (English) all India edition and Aajkaal (Bengali) Kolkata edition, on May 09, 2023, informing that the 60th Annual General Meeting of the Company will be held on Tuesday, June 6, 2023, at 10:30 a.m. (IST) through Video Conference/Other Audio-Visual Means and providing other details concerning e-Voting, Book Closure and Dividend, in compliance with the Ministry of Corporate Affairs, General Circular No. 20/2020 dated May 5, 2020.

This is for your information and records.

The same is also hosted on the Company’s website at:

<https://www.tataconsumer.com/investors/investor-information/agm/book-closure>

Yours faithfully,

For **Tata Consumer Products Limited**

NEELABJA

CHAKRABARTY

Neelabja Chakrabarty

Company Secretary & Compliance Officer

Digitally signed by
NEELABJA CHAKRABARTY
Date: 2023.05.09 18:19:52
+05'30'

Encl : as above

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

email: investor.relations@tataconsumer.com

website: www.tataconsumer.com

Sterlite unit closure haunts Thoothukudi

Five years on, downstream industries and supply services in the region are struggling to find alternative markets

SHINE JACOB
Chennai, 8 May

Way back in 2005, N P Gopalakrishnan and his partners started a company called Amrita Chemicals with an investment of around ₹12 crore. It used to source fluorosilicic acid (a waste material), from the copper smelter owned by Sterlite's copper plant in Thoothukudi, and convert it into sodium silicofluoride, which is used in industries such as glass, rubber and metal fluxes. At its peak, Amrita Chemicals used to export to several countries and its domestic clients included the likes of Piramal Glass (now PGP Glass) and Borosil.

Exactly five years ago in May 2018, Vedanta's Sterlite Copper was closed following an order issued by the Tamil Nadu Pollution Control Board (TNPCB). This was after police fired on protestors that killed 13 people and left 102 injured. The protests were against Sterlite's plans to double its annual capacity to 8,00,000 tonnes, which, the protestors said, would have increased the toxic impact on the environment and health from the operations of the plant.

The closure of the copper smelter changed Amrita Chemicals' fortunes forever. For more than a year, the company used to pay salary to its 110 employees in the hope that a court ruling would favour reopening the plant. Now, talking to



Business Standard, Gopalakrishnan and partners are in the process of abandoning the plant and moving to Odisha after getting a contract from Paradeep Phosphates. "We have suffered a loss of over ₹15 crore and the additional equipment damages of closing down a chemical plant for around five years is even more," he said.

This is not the story of just Amrita Chemicals, but of around 400-odd downstream units, 40-odd contractors and even transport companies. According to a study conducted by research and advocacy firm CUTS International with fund-

ing from Niti Aayog, the closure of the Sterlite Copper unit led to an overall economic loss of around ₹14,749 crore till May 2021 alone, with the impact on the government revenues at ₹7,642 crore. On the other hand, the induced economic impact stood at ₹18,723 crore, affecting 1,481 jobs directly and impacting 6,831 people in total.

Industry sources suggest that the reality far exceeds these numbers. Close to 120,000 jobs were affected due to the closure (direct and indirect), said STR Thiagarajan, president, Thoothukudi Contractors Association. Take the case of Anthony

A TIMELINE

- July 1997: More than 90 people are hospitalised after an alleged sulphur dioxide gas leak in the unit
- March 2013: The J Jayalalithaa government orders closure of the unit
- May 2013: The National Green Tribunal (NGT) overturns the order
- February 2018: Protests resurface after Sterlite announces plans to double the plant's annual capacity to 800,000 tonnes
- May 22, 2018: Police firing kills 13 people and leaves 102 people injured during a protest
- May 24, 2018: Two days after the firing, the Tamil

- Nadu Pollution Control Board (TNPCB) orders closure of the unit with immediate effect and disconnects its electricity supply
- June 20, 2022: Vedanta comes out with an expression of interest for selling the Sterlite unit
- April 10, 2023: A three-member Supreme Court Bench, headed by the Chief Justice of India Justice D Y Chandrachud, allows Sterlite Copper to carry out maintenance works at its Thoothukudi plant
- May 5, 2023: The Supreme Court asks Tamil Nadu to take appropriate steps before June 1, to ensure implementation of its order on the maintenance of the plant

Swamy from Abhinaya Transport, who used to have 170 tipper lorries in 2018, each of which used to run at least five trips a day from the Sterlite Copper unit, and used to earn ₹300,000 a day at its peak. "There were 500 such lorries running in and out of the plant when the plant functioned. Now, from 170 tippers, I have lost everything and have only six such lorries," Swamy said. Going by the thumb rule of two workers each, around 500 tippers created jobs for around 1,000 people, indicating that the CUTS International estimates may be conservative.

Thiagarajan explained how the shutdown turned out to be a blow to around 40 contractors of the unit. "In the last five years, all of us have been dependent on those who are suffering. Based on one estimate, at

least 25,000 jobs were affected in the local economy. We had contractors on the production side, cleaning, house-keeping and for environmental-related work. We were earning around ₹1,500 crore per year as payments from the unit. It is zero now. This is an evident economic impact in front of us," he said. Immediately after the shutdown, the Thoothukudi port's revenue took a 12 per cent hit. Its cargo traffic fell from 38.46 million tonnes (mt) in 2016-17 to as low as 31.7 mt in 2020-21, and is yet to recover at 34.1 mt in 2021-22 and 38.04 mt in 2022-23.

According to Sterlite Copper, the company is suffering a loss of ₹5 crore on a daily basis. The larger economic loss is even more, from being a net exporter of 335,000

tonnes in 2017-18, India has become a net importer of copper since 2018-19, and incurred a deficit of \$971 million in 2021-22 according to reports. Before the shutdown of the Tuticorin smelter, India exported copper worth \$ 2.1 billion to China in 2017. The Thoothukudi unit in 2018 used to contribute to around 40 per cent of the country's total copper smelting capacity and 95 per cent market share of sulphuric acid in Tamil Nadu.

The protestors, however, are of the view that the plant was violating environmental rules. Interestingly, the copper smelter shifted to Thoothukudi in 1996 after facing resistance at Ratnagiri in Maharashtra in 1994. In July 1997, a sulphur dioxide gas leak from the plant led to the hospitalisation of more than 90 people. Then in March 2013, then Chief Minister J Jayalalithaa had ordered the closure of the unit after people complained of eye irritation following another alleged gas leakage but it continued operations after getting a legal breather. In 2019, the Tamil Nadu government had informed the court that it has noticed more than 84 incidents of gas leaks from the plant since 2013.

"All the figures of job losses are inflated. Around 4,000 direct and indirect jobs were affected. The company did not follow any environmental or hazardous waste management rules. They did not remove copper slag for years and had huge metal condense inside the unit. It was degrading the water and air quality of the region and that is why the locals protested," said Jim Raj Milton, a senior leader of People Right Protection Centre (PRPC) in Tamil Nadu, an NGO that was part of the protests against the Sterlite unit.

There are two sides to the issue now, one standing in favour of the environment and another for the economy. The people of Thoothukudi appear to be caught in the crossfire.

India kept eye on China ships during military drill

BLOOMBERG
8 May

India monitored several Chinese ships that appeared in a portion of the South China Sea where a flotilla of Southeast Asian nations' warships were engaged in military drills, according to a government official.

India and Singapore co-hosted the final day of the weeklong Asean-India Maritime Exercise involving nine ships, six aircraft, and over 1,800 personnel from across the grouping's nations, and were expected to trawl international waters along the transit route to the Philippines.

The Chinese ships were seen about 100 nautical miles away from the area where the exercises were taking place and did not belong to the country's navy, said the official, who asked not to be identified citing the sensitivity of the issue. Beijing issued no formal warning or objection to the flotilla from the Asean countries, the person added.

Defense ministries in both India and Singapore did not immediately respond to a request for comment, though the Republic of Singapore Navy wrote in a Facebook post on Monday afternoon that the exercise had safely concluded.

SC censures Bar for obstructing lawyers as volunteers

BS REPORTER
New Delhi, 8 May

The Supreme Court on Monday said a Bar association passing a resolution to restrict lawyers from working for the Legal Aid Defense System of the National Legal Services Authority (NALSA) is 'sheer contempt of court'.

The Bench of Chief Justice of India (CJI) D Y Chandrachud, Justices P S Narasimha and J B Pardiwala expressed its displeasure at the Bar Association Committee of Bharatpur for passing a resolution against lawyers who had been appointed as volunteers under the Legal Aid Defense System of NALSA.

In every state, a State Legal Services Authority is constituted to give effect to the policies and directions of the central authority (NALSA) and to provide legal services to the people and conduct Lok Adalats in the state.

The court made the above observation while hearing a petition seeking contempt action against the Bar Association of Bharatpur in Rajasthan for suspending the licence of three lawyers who had been appointed as legal aid defence counsel by the district legal aid services authority.

The petitioners, who were appointed as public defenders under NALSA, claimed they were suspended from the association for not participating in the association's protest.

"The Bar Association Committee has unanimously passed a resolution in August 2022, prohibiting any member of the association from applying for the post of defence counsel, and commanding members already engaged to either resign from the membership of the association or from their post," the petitioners said in their plea.

During the hearing, Chandrachud said, "The reason why lawyers don't want anyone to appear in the defence counsel system is that you want to ensure there is no legal aid. This is sheer criminal contempt."

The CJI also said that denying someone legal aid amounted to criminal contempt.

"Please inform the Bar Association that we're taking a very strict view of this. You cannot say that nobody will appear as defence counsel. This is sheer criminal contempt. We will send all these people to jail. You must withdraw the resolution," the CJI warned.

The Bench asked the Bar Association Committee of Bharatpur to file a counter-affidavit explaining whether the resolution has been withdrawn.

"The office-bearers should remain personally present. Let the contemnor be also present," the court observed.

It should be noted that the apex court in March had stayed the decision of the association to suspend the petitioners.

Lawyers in Bharatpur have been protesting the introduction of the legal aid defence counsel scheme in the district.

"Due to the sudden introduction of the legal aid defence counsel scheme in Bharatpur, the Bar has been agitating against the legal services authorities. When the recruitment process was initiated, the collective leadership of the associations registered a protest against it. The movement was led by the president of the Bar Association Committee and the convener and president of the Bar Sangharsh Samiti," the petitioners said.

Advocates Purnaprakash Sharma, Puneet Garg, and Madhavendra Singh, who are the petitioners, did not participate in the protest and continued working under the scheme.

This scheme engages lawyers full-time to exclusively devote their effort to providing legal aid, assistance, and representation to persons accused or convicted of crimes. The scheme was earlier introduced in session courts as a pilot project but is gradually being extended to other parts of India. This is different from the usual model assigning cases to empanelled lawyers who also have private practices.

The petitioner said the acts of the Bar Association amount to 'wilful and severe disobedience' to the law.

Lawyers in Bharatpur have been protesting the introduction of the legal aid defence counsel scheme in the district

**TATA**
TATA CONSUMER PRODUCTS LIMITED
CIN : L15491WB1962PLC031425
Registered Office : 1, Bishop Lefroy Road, Kolkata-700020
Tel: +91 033 22813779/3891, Fax : 033-22811199
E-mail id: investor.relations@tataconsumer.com, Website: www.tataconsumer.com

INFORMATION REGARDING 60TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO-VISUAL MEANS (OAVM), E-VOTING, BOOK CLOSURE AND DIVIDEND

Notice is hereby given that the **60th Annual General Meeting ('AGM')** of **Tata Consumer Products Limited ('the Company')** will be held on **Tuesday, June 6, 2023, at 10.30 a.m (IST)** through Video Conference **(VC)/Other Audio-Visual Means ('OAVM')** to transact the businesses, as set out in the Notice of AGM, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA), Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, issued by SEBI and other applicable circulars issued in this regard.

In compliance with the above circulars, the Company will be sending the electronic copies of the Notice of the 60th AGM along with the link for the Integrated Annual Report for FY 2022-23 to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agent ('Registrar')/Depository Participant(s) ('DPs'). The requirement of sending physical copies of the Annual Report has been dispensed with vide above-mentioned MCA Circulars and SEBI Circulars. However, the physical copies of the Notice of the 60th AGM along with the Integrated Annual Report for the FY 2022-23 shall be sent to those Members, who request the same at **AGM2023@tataconsumer.com** or **investor.relations@tataconsumer.com** or **csg-unit@tcplindia.co.in** .

The Integrated Annual Report for FY 2022-23 including the Notice of 60th AGM will also be made available on the Company's website at **www.tataconsumer.com**, website of Stock Exchanges, where the shares of the Company are listed i.e., BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and The Calcutta Stock Exchange Limited ("CSE") at **www.bseindia.com**, **www.nseindia.com** and **www.cse-india.com** respectively and on the website of National Securities Depository Limited ("NSDL") **https://www.evoting.nsdl.com** .

Registration of e-mail address with Company/DP:

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at **csg-unit@tcplindia.co.in** .

Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants (DP).

Alternatively, the Members may register their email addresses with TSR Consultants Private Limited ("TSR"), the Registrar and Transfer Agent of the Company, on a temporary basis, in order to receive the Integrated Annual Report for the financial year 2022-23, by visiting the link **https://tcpl.linkintime.co.in/EmailReg/Email_Register.html** on or before May 30, 2023.

Voting Information:

Members will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice of the AGM through E-voting system.

Detailed instructions pertaining to (a) Remote e-Voting before the AGM, (b) e-Voting on the day of the AGM and (c) attending the AGM through VC/OAVM will be provided in Notice of the AGM.

Book Closure and Dividend:

Members may note that the Board of Directors at its meeting held on April 25, 2023, has recommended a dividend of Rs. 8.45 per equity share of Re. 1 each ("final dividend"). The final dividend, if declared at the AGM, will be paid, subject to deduction of tax at source ("TDS"), on or after June 8, 2023, and before July 5, 2023. The Register of Members and the Share Transfer Books of the Company will be closed from **Saturday, May 20, 2023, to Friday, May 26, 2023**, (both days inclusive) for the purpose of this AGM and for determining the entitlement of members to the final dividend. The final dividend will be paid through various online transfer modes to the Members who have updated their bank account details. For Members, who have not updated their bank account details, dividend warrants/demand drafts/cheques will be sent to the registered addresses in due course.

Tax on Dividend:

As the Members are aware, as per the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act 2020, dividends paid or distributed by the Company after April 1, 2020, shall be taxable in the hands of the Members and the Company shall be required to deduct the Tax at Source (TDS) at the prescribed rates from the dividend. The TDS rates would vary depending on the residential status of the Members and the documents submitted by them within the time and accepted by the Company.

In this regard, the Company, vide its email communication dated April 27, 2023, to all the Members, having their email ID's registered with the Company/Depositories, has explained the process of withholding tax from dividends paid to the shareholders at prescribed rates along with the necessary annexures. This communication is also available on the website of the Company at **https://www.tataconsumer.com/investors/investor-information/letters-sent-to-shareholders**

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in

For Tata Consumer Products Limited
Sd/-
Neelabja Chakrabarty
Company Secretary & Compliance Officer

Place : Mumbai
Date : May 08, 2023

**CG**
Smart solutions,
strong relationships.

**MURUGAPPA**

CG POWER AND INDUSTRIAL SOLUTIONS LIMITED
CIN: L99999MH1937PLC002641
Registered Office: 6th Floor, CG House, Dr. Annie Besant Road, Worli, Mumbai - 400 030
Tel No.: 022 - 2423 7700 Fax No.: 022 - 2423 7733
E-mail ID: investorservices@cgglobal.com Website: www.cgglobal.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023
(₹ in crore)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2023	31.03.2023	31.03.2022
		Audited	Audited	Audited
1	Total income from operations	1787.72	6579.63	1407.25
2	Net Profit for the period (before Tax and Exceptional items)	252.03	927.00	131.20
3	Net Profit for the period before tax (after Exceptional items)	255.15	983.07	130.83
4	Net Profit for the period after tax (after Exceptional items)	240.23	785.36	109.02
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	236.30	779.81	109.49
6	Equity Share Capital	305.43	305.43	288.37
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet	2124.63	2124.63	1530.95
8	Earnings Per Share (of ₹ 2 each) (not annualised except for the year ended March)			
	(a) Basic	1.57	5.18	0.78
	(b) Diluted	1.57	5.14	0.74

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023
(₹ in crore)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2023	31.03.2023	31.03.2022
		Audited	Audited	Audited
1	Total income from operations (for continuing operations)	1902.79	6972.54	1484.52
2	Net Profit for the period (before Tax, Exceptional Items and Minority Interest) (for continuing and discontinued operations)	428.18	1120.18	139.19
3	Net Profit for the period before tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	446.91	1171.64	138.56
4	Net Profit for the period after tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	426.11	962.67	111.44
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	413.94	952.36	113.84
6	Equity Share Capital	305.43	305.43	288.37
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet	1485.08	1485.08	714.59
8	Earnings Per Share (of ₹ 2 each) (not annualised except for the year ended March) (for continuing and discontinued operations)			
	(a) Basic	2.79	6.35	0.80
	(b) Diluted	2.79	6.30	0.75

Notes:

- The above is an extract of the detailed format of Quarterly / Year ended Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). The full format of the Quarterly / Year ended Financial Results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and Company's website (www.cgglobal.com).
- The above audited standalone and consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 5, 2023 and May 8, 2023 respectively. The statutory auditors have carried out audit of the financials of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

For **CG Power and Industrial Solutions Limited**
By order of the Board

Natarajan Srinivasan
Managing Director
(DIN: 00123338)

Mumbai : May 8, 2023

Sterlite unit closure haunts Thoothukudi

Five years on, downstream industries and supply services in the region are struggling to find alternative markets

SHINE JACOB
Chennai, 8 May

Way back in 2005, N P Gopalakrishnan and his partners started a company called Amrita Chemicals with an investment of around ₹12 crore. It used to source fluorosilicic acid (a waste material), from the copper smelter owned by Sterlite's copper plant in Thoothukudi, and convert it into sodium silicofluoride, which is used in industries such as glass, rubber and metal fluxes. At its peak, Amrita Chemicals used to export to several countries and its domestic clients included the likes of Piramal Glass (now PGP Glass) and Borosil.

Exactly five years ago in May 2018, Vedanta's Sterlite Copper was closed following an order issued by the Tamil Nadu Pollution Control Board (TNPCB). This was after police fired on protestors that killed 13 people and left 102 injured. The protests were against Sterlite's plans to double its annual capacity to 8,00,000 tonnes, which, the protestors said, would have increased the toxic impact on the environment and health from the operations of the plant.

The closure of the copper smelter changed Amrita Chemicals' fortunes forever. For more than a year, the company used to pay salary to its 110 employees in the hope that a court ruling would favour reopening the plant. Now, talking to



Business Standard, Gopalakrishnan and partners are in the process of abandoning the plant and moving to Odisha after getting a contract from Paradeep Phosphates. "We have suffered a loss of over ₹15 crore and the additional equipment damages of closing down a chemical plant for around five years is even more," he said.

This is not the story of just Amrita Chemicals, but of around 400-odd downstream units, 40-odd contractors and even transport companies. According to a study conducted by research and advocacy firm CUTS International with fund-

ing from Niti Aayog, the closure of the Sterlite Copper unit led to an overall economic loss of around ₹14,749 crore till May 2021 alone, with the impact on the government revenues at ₹7,642 crore. On the other hand, the induced economic impact stood at ₹18,723 crore, affecting 1,481 jobs directly and impacting 6,831 people in total.

Industry sources suggest that the reality far exceeds these numbers. Close to 120,000 jobs were affected due to the closure (direct and indirect), said STR Thiagarajan, president, Thoothukudi Contractors Association. Take the case of Anthony

A TIMELINE

- July 1997: More than 90 people are hospitalised after an alleged sulphur dioxide gas leak in the unit
- March 2013: The J Jayalalithaa government orders closure of the unit
- May 2013: The National Green Tribunal (NGT) overturns the order
- February 2018: Protests resurface after Sterlite announces plans to double the plant's annual capacity to 800,000 tonnes
- May 22, 2018: Police firing kills 13 people and leaves 102 people injured during a protest
- May 24, 2018: Two days after the firing, the Tamil

- Nadu Pollution Control Board (TNPCB) orders closure of the unit with immediate effect and disconnects its electricity supply
- June 20, 2022: Vedanta comes out with an expression of interest for selling the Sterlite unit
- April 10, 2023: A three-member Supreme Court Bench, headed by the Chief Justice of India Justice D Y Chandrachud, allows Sterlite Copper to carry out maintenance works at its Thoothukudi plant
- May 5, 2023: The Supreme Court asks Tamil Nadu to take appropriate steps before June 1, to ensure implementation of its order on the maintenance of the plant

Swamy from Abhinaya Transport, who used to have 170 tipper lorries in 2018, each of which used to run at least five trips a day from the Sterlite Copper unit, and used to earn ₹300,000 a day at its peak. "There were 500 such lorries running in and out of the plant when the plant functioned. Now, from 170 tippers, I have lost everything and have only six such lorries," Swamy said. Going by the thumb rule of two workers each, around 500 tippers created jobs for around 1,000 people, indicating that the CUTS International estimates may be conservative.

Thiagarajan explained how the shutdown turned out to be a blow to around 40 contractors of the unit. "In the last five years, all of us have been dependent on those who are suffering. Based on one estimate, at

least 25,000 jobs were affected in the local economy. We had contractors on the production side, cleaning, house-keeping and for environmental-related work. We were earning around ₹1,500 crore per year as payments from the unit. It is zero now. This is an evident economic impact in front of us," he said. Immediately after the shutdown, the Thoothukudi port's revenue took a 12 per cent hit. Its cargo traffic fell from 38.46 million tonnes (mt) in 2016-17 to as low as 31.7 mt in 2020-21, and is yet to recover at 34.1 mt in 2021-22 and 38.04 mt in 2022-23.

According to Sterlite Copper, the company is suffering a loss of ₹5 crore on a daily basis. The larger economic loss is even more, from being a net exporter of 335,000

tonnes in 2017-18, India has become a net importer of copper since 2018-19, and incurred a deficit of \$971 million in 2021-22 according to reports. Before the shutdown of the Tuticorin smelter, India exported copper worth \$ 2.1 billion to China in 2017. The Thoothukudi unit in 2018 used to contribute to around 40 per cent of the country's total copper smelting capacity and 95 per cent market share of sulphuric acid in Tamil Nadu.

The protestors, however, are of the view that the plant was violating environmental rules. Interestingly, the copper smelter shifted to Thoothukudi in 1996 after facing resistance at Ratnagiri in Maharashtra in 1994. In July 1997, a sulphur dioxide gas leak from the plant led to the hospitalisation of more than 90 people. Then in March 2013, then Chief Minister J Jayalalithaa had ordered the closure of the unit after people complained of eye irritation following another alleged gas leakage but it continued operations after getting a legal breather. In 2019, the Tamil Nadu government had informed the court that it has noticed more than 84 incidents of gas leaks from the plant since 2013.

"All the figures of job losses are inflated. Around 4,000 direct and indirect jobs were affected. The company did not follow any environmental or hazardous waste management rules. They did not remove copper slag for years and had huge metal condense inside the unit. It was degrading the water and air quality of the region and that is why the locals protested," said Jim Raj Milton, a senior leader of People Right Protection Centre (PRPC) in Tamil Nadu, an NGO that was part of the protests against the Sterlite unit.

There are two sides to the issue now, one standing in favour of the environment and another for the economy. The people of Thoothukudi appear to be caught in the crossfire.

India kept eye on China ships during military drill

BLOOMBERG
8 May

India monitored several Chinese ships that appeared in a portion of the South China Sea where a flotilla of Southeast Asian nations' warships were engaged in military drills, according to a government official.

India and Singapore co-hosted the final day of the weeklong Asean-India Maritime Exercise involving nine ships, six aircraft, and over 1,800 personnel from across the grouping's nations, and were expected to trawl international waters along the transit route to the Philippines.

The Chinese ships were seen about 100 nautical miles away from the area where the exercises were taking place and did not belong to the country's navy, said the official, who asked not to be identified citing the sensitivity of the issue. Beijing issued no formal warning or objection to the flotilla from the Asean countries, the person added.

Defense ministries in both India and Singapore did not immediately respond to a request for comment, though the Republic of Singapore Navy wrote in a Facebook post on Monday afternoon that the exercise had safely concluded.

SC censures Bar for obstructing lawyers as volunteers

BS REPORTER
New Delhi, 8 May

The Supreme Court on Monday said a Bar association passing a resolution to restrict lawyers from working for the Legal Aid Defense System of the National Legal Services Authority (NALSA) is 'sheer contempt of court'.

The Bench of Chief Justice of India (CJI) D Y Chandrachud, Justices P S Narasimha and J B Pardiwala expressed its displeasure at the Bar Association Committee of Bharatpur for passing a resolution against lawyers who had been appointed as volunteers under the Legal Aid Defense System of NALSA.

In every state, a State Legal Services Authority is constituted to give effect to the policies and directions of the central authority (NALSA) and to provide legal services to the people and conduct Lok Adalats in the state.

The court made the above observation while hearing a petition seeking contempt action against the Bar Association of Bharatpur in Rajasthan for suspending the licence of three lawyers who had been appointed as legal aid defence counsel by the district legal aid services authority.

The petitioners, who were appointed as public defenders under NALSA, claimed they were suspended from the association for not participating in the association's protest.

"The Bar Association Committee has unanimously passed a resolution in August 2022, prohibiting any member of the association from applying for the post of defence counsel, and commanding members already engaged to either resign from the membership of the association or from their post," the petitioners said in their plea.

During the hearing, Chandrachud said, "The reason why lawyers don't want anyone to appear in the defence counsel system is that you want to ensure there is no legal aid. This is sheer criminal contempt."

The CJI also said that denying someone legal aid amounted to criminal contempt.

"Please inform the Bar Association that we're taking a very strict view of this. You cannot say that nobody will appear as defence counsel. This is sheer criminal contempt. We will send all these people to jail. You must withdraw the resolution," the CJI warned.

The Bench asked the Bar Association Committee of Bharatpur to file a counter-affidavit explaining whether the resolution has been withdrawn.

"The office-bearers should remain personally present. Let the contemnors be also present," the court observed.

It should be noted that the apex court in March had stayed the decision of the association to suspend the petitioners.

Lawyers in Bharatpur have been protesting the introduction of the legal aid defence counsel scheme in the district.

"Due to the sudden introduction of the legal aid defence counsel scheme in Bharatpur, the Bar has been agitating against the legal services authorities. When the recruitment process was initiated, the collective leadership of the associations registered a protest against it. The movement was led by the president of the Bar Association Committee and the convener and president of the Bar Sangharsh Samiti," the petitioners said.

Advocates Purnaprakash Sharma, Puneet Garg, and Madhavendra Singh, who are the petitioners, did not participate in the protest and continued working under the scheme.

This scheme engages lawyers full-time to exclusively devote their effort to providing legal aid, assistance, and representation to persons accused or convicted of crimes. The scheme was earlier introduced in session courts as a pilot project but is gradually being extended to other parts of India. This is different from the usual model assigning cases to empanelled lawyers who also have private practices.

The petitioner said the acts of the Bar Association amount to 'wilful and severe disobedience' to the law.

Lawyers in Bharatpur have been protesting the introduction of the legal aid defence counsel scheme in the district

**TATA**
TATA CONSUMER PRODUCTS LIMITED
CIN : L15491WB1962PLC031425
Registered Office : 1, Bishop Lefroy Road, Kolkata-700020
Tel: +91 033 22813779/3891, Fax : 033-22811199
E-mail id: investor.relations@tataconsumer.com, Website: www.tataconsumer.com

INFORMATION REGARDING 60TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO-VISUAL MEANS (OAVM), E-VOTING, BOOK CLOSURE AND DIVIDEND

Notice is hereby given that the **60th Annual General Meeting ('AGM')** of **Tata Consumer Products Limited ('the Company')** will be held on **Tuesday, June 6, 2023, at 10.30 a.m (IST)** through Video Conference **(VC)/Other Audio-Visual Means ('OAVM')** to transact the businesses, as set out in the Notice of AGM, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA), Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, issued by SEBI and other applicable circulars issued in this regard.

In compliance with the above circulars, the Company will be sending the electronic copies of the Notice of the 60th AGM along with the link for the Integrated Annual Report for FY 2022-23 to those Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agent ('Registrar')/Depository Participant(s) ('DPs'). The requirement of sending physical copies of the Annual Report has been dispensed with vide above-mentioned MCA Circulars and SEBI Circulars. However, the physical copies of the Notice of the 60th AGM along with the Integrated Annual Report for the FY 2022-23 shall be sent to those Members, who request the same at **AGM2023@tataconsumer.com** or **investor.relations@tataconsumer.com** or **csg-unit@tcplindia.co.in** .

The Integrated Annual Report for FY 2022-23 including the Notice of 60th AGM will also be made available on the Company's website at **www.tataconsumer.com**, website of Stock Exchanges, where the shares of the Company are listed i.e., BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and The Calcutta Stock Exchange Limited ("CSE") at **www.bseindia.com**, **www.nseindia.com** and **www.cse-india.com** respectively and on the website of National Securities Depository Limited ("NSDL") **https://www.evoting.nsdl.com** .

Registration of e-mail address with Company/DP:

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at **csg-unit@tcplindia.co.in** .

Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participants (DP).

Alternatively, the Members may register their email addresses with TSR Consultants Private Limited ("TSR"), the Registrar and Transfer Agent of the Company, on a temporary basis, in order to receive the Integrated Annual Report for the financial year 2022-23, by visiting the link **https://tcpl.linkintime.co.in/EmailReg/Email_Register.html** on or before May 30, 2023.

Voting Information:

Members will have an opportunity to cast their votes remotely on the businesses as may be set forth in the Notice of the AGM through E-voting system.

Detailed instructions pertaining to (a) Remote e-Voting before the AGM, (b) e-Voting on the day of the AGM and (c) attending the AGM through VC/OAVM will be provided in Notice of the AGM.

Book Closure and Dividend:

Members may note that the Board of Directors at its meeting held on April 25, 2023, has recommended a dividend of Rs. 8.45 per equity share of Re. 1 each ("final dividend"). The final dividend, if declared at the AGM, will be paid, subject to deduction of tax at source ("TDS"), on or after June 8, 2023, and before July 5, 2023. The Register of Members and the Share Transfer Books of the Company will be closed from **Saturday, May 20, 2023, to Friday, May 26, 2023**, (both days inclusive) for the purpose of this AGM and for determining the entitlement of members to the final dividend. The final dividend will be paid through various online transfer modes to the Members who have updated their bank account details. For Members, who have not updated their bank account details, dividend warrants/demand drafts/cheques will be sent to the registered addresses in due course.

Tax on Dividend:

As the Members are aware, as per the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act 2020, dividends paid or distributed by the Company after April 1, 2020, shall be taxable in the hands of the Members and the Company shall be required to deduct the Tax at Source (TDS) at the prescribed rates from the dividend. The TDS rates would vary depending on the residential status of the Members and the documents submitted by them within the time and accepted by the Company.

In this regard, the Company, vide its email communication dated April 27, 2023, to all the Members, having their email ID's registered with the Company/Depositories, has explained the process of withholding tax from dividends paid to the shareholders at prescribed rates along with the necessary annexures. This communication is also available on the website of the Company at **https://www.tataconsumer.com/investors/investor-information/letters-sent-to-shareholders**

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.co.in

For Tata Consumer Products Limited
Sd/-
Neelabja Chakrabarty
Company Secretary & Compliance Officer

Place : Mumbai
Date : May 08, 2023

**CG**
Smart solutions,
strong relationships.

**MURUGAPPA**

CG POWER AND INDUSTRIAL SOLUTIONS LIMITED
CIN: L99999MH1937PLC002641
Registered Office: 6th Floor, CG House, Dr. Annie Besant Road, Worli, Mumbai - 400 030
Tel No.: 022 - 2423 7700 Fax No.: 022 - 2423 7733
E-mail ID: investorservices@cgglobal.com Website: www.cgglobal.com

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023
(₹ in crore)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2023	31.03.2023	31.03.2022
		Audited	Audited	Audited
1	Total income from operations	1787.72	6579.63	1407.25
2	Net Profit for the period (before Tax and Exceptional items)	252.03	927.00	131.20
3	Net Profit for the period before tax (after Exceptional items)	255.15	983.07	130.83
4	Net Profit for the period after tax (after Exceptional items)	240.23	785.36	109.02
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	236.30	779.81	109.49
6	Equity Share Capital	305.43	305.43	288.37
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet	2124.63	2124.63	1530.95
8	Earnings Per Share (of ₹ 2 each) (not annualised except for the year ended March)			
	(a) Basic	1.57	5.18	0.78
	(b) Diluted	1.57	5.14	0.74

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023
(₹ in crore)

Sr. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31.03.2023	31.03.2023	31.03.2022
		Audited	Audited	Audited
1	Total income from operations (for continuing operations)	1902.79	6972.54	1484.52
2	Net Profit for the period (before Tax, Exceptional Items and Minority Interest) (for continuing and discontinued operations)	428.18	1120.18	139.19
3	Net Profit for the period before tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	446.91	1171.64	138.56
4	Net Profit for the period after tax (after Exceptional Items and Minority Interest) (for continuing and discontinued operations)	426.11	962.67	111.44
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	413.94	952.36	113.84
6	Equity Share Capital	305.43	305.43	288.37
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet	1485.08	1485.08	714.59
8	Earnings Per Share (of ₹ 2 each) (not annualised except for the year ended March) (for continuing and discontinued operations)			
	(a) Basic	2.79	6.35	0.80
	(b) Diluted	2.79	6.30	0.75

Notes:

- The above is an extract of the detailed format of Quarterly / Year ended Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). The full format of the Quarterly / Year ended Financial Results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and Company's website (www.cgglobal.com).
- The above audited standalone and consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 5, 2023 and May 8, 2023 respectively. The statutory auditors have carried out audit of the financials of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

For **CG Power and Industrial Solutions Limited**
By order of the Board

Natarajan Srinivasan
Managing Director
(DIN: 00123338)

Mumbai : May 8, 2023

