TATA COFFEE LIMITED

AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010

(Rs. In Lakhs)

Three Months ended 31st December		Particulars	Nine Months ended 31st December		Year Ended 31st March
2010	2009		2010	2009	2010
		Income			
9909.08	7693.23	a. Income from Operations	29633.81	24106.81	32748.17
165.97	89.66	b. Other Operating Income	473.36	480.08	802.47
10075.05	**7782.89**	**Total**	**30107.17**	**24586.89**	**33550.64**
		Expenditure			
2123.62	1537.96	a. Raw materials	5525.74	3638.88	5154.74
476.60	422.42	b. Purchase of Trading Goods	1711.96	1459.39	2088.64
2195.46	2178.77	c. Employee cost	6281.87	6134.26	8465.85
300.14	287.45	d. Depreciation	873.59	843.82	1138.72
3552.71	2842.48	e. Other Expenditure	10157.66	7810.27	11368.90
145.44	(186.88)	f. (Accretion) / Decretion to Stock	1859.84	2055.19	1652.60
8793.97	**7082.20**	**Total Expenditure**	**26410.66**	**21941.81**	**29869.45**
1281.08	**700.69**	**Profit from Operations before Exchange Variance Other Income & Interest**	**3696.51**	**2645.08**	**3681.19**
70.93	394.40	**Exchange Variance Expense/(Income)**	951.05	1206.18	1718.08
1210.15	306.29	**Profit from Operations before Other Income & Int**	**2745.46**	**1438.90**	**1963.11**
903.81	2092.02	Other Income	1966.74	3209.54	3791.79
2113.96	2398.31	**Profit before Interest**	4712.20	4648.44	5754.90
143.95	174.12	Less: Interest & Finance Charges (Net)	419.33	601.67	754.98
1970.01	**2224.19**	**Profit before Exceptional Items**	**4292.87**	**4046.77**	**4999.92**
1065.60	0.00	Add (+) /Less (-): Exceptional Items	1065.60	0.00	0.00
3035.61	**2224.19**	**Profit Before Tax**	**5358.47**	**4046.77**	**4999.92**
511.43	501.38	Less: Provision for Taxation Current (Net)	1160.00	1011.79	1292.71
32.95	324.99	Deferred Tax (Net)	43.38	483.62	508.23
2491.23	**1397.82**	**Profit After Tax**	**4155.09**	**2551.36**	**3198.98**
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
		Reserves excluding Revaluation Reserve			34120.25
13.34	7.48	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	22.25	13.66	17.13
		Aggregate of Public Shareholding			
		- Number of Shares	**7941055**	**7941055**	**7941055**
		- Percentage of shareholding	**42.52%**	**42.52%**	**42.52%**
		Promoters and promoter group Shareholding			
		a) Pledged/Encumbered			
		Number of shares	**10735982**	**10735982**	**10735982**
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	**100.00%**	**100.00%**	**100.00%**
		Percentage of shares (as a % of the total share capital of the company)	**57.48%**	**57.48%**	**57.48%**
		b) Non-encumbered			
		Number of shares	-	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-	-

STANDALONE

Notes:

1. In the current nine months period, the Company has recorded a high Turnover, Profit before Tax and Profit after Tax.

2. The Total Income for the 3rd quarter and nine months ended 31st December 2010 at Rs.10,075.05 Lakhs and Rs.30,107.17 Lakhs registered an increase of 29% and 22% respectively over the corresponding quarter and nine months of the previous year.

   The Operating Profit before other Income and Interest at Rs. 1,210.15 Lakhs and Rs 2,745.46 Lakhs registered an increase of 295% and 91% respectively over the corresponding quarter and nine months of the previous year (Rs 306.29 Lakhs & Rs 1,438.90 Lakhs).

   The Instant Coffee operations which were adversely affected by the Global recession in the previous years, has made significant improvement in its performance with higher volume of production and sales compared to previous period. The Plantation operation of the Company continues its good performance.

3. Exceptional Items for the third quarter and nine months ended 31st December 2010 of Rs.1065.60 Lakhs represents Profit on sale of Shares held in Tata Global Beverages Limited.

4. The Company has entered into a non binding Memorandum of Understanding with Starbucks Coffee International, Inc. (Starbucks) for a potential strategic collaboration in areas of sourcing of coffee beans, utilization of coffee roasting facilities to meet the requirements of Starbucks for their proposed retail operations in India and this is intended to be extended to meet their needs for other Asian countries over time. This arrangement is subject to the negotiation and execution of definitive agreements by both Tata Coffee and Starbucks.

5. The Board of Directors at its meeting held on December 28th ,2010 had declared an interim dividend of Rs 5 per equity share.

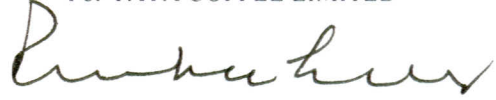
6. In view of the seasonal nature of the Plantation activity, as per policy consistently followed, a portion of the Company's plantation related costs have been carried forward and will be charged during the period when the crop is harvested. The financial results for the period are not indicative of the expected financial results for the year, as the Company's business is seasonal in nature

7. The figures for the previous period are regrouped / re-arranged wherever necessary.

8. Information on Investor complaints for the quarter: Opening Balance – 1, received during the quarter – 1, pending – 0.

9. The above audited results were approved by the Board of Directors at its meeting held on 25th January 2011.

For TATA COFFEE LIMITED



R.K. KRISHNA KUMAR
Chairman

Place: Chennai
Date: 25th January, 2011

Segment wise Revenue, Results and Capital Employed for the Quarter/Nine months ended 31st December 2010

Rs. in lakhs

PARTICULARS	Three months ended		Nine months ended		Year ended
	31st December 2010 (AUDITED)	31st December 2009 (AUDITED)	31st December 2010 (AUDITED)	31st December 2009 (AUDITED)	31st March 2010 (AUDITED)
I. Segment Revenue					
1 Coffee and Other Produce	8,117.03	5,558.67	23,932.33	17,718.53	24,588.50
2 Tea	1,410.35	1,809.71	4,237.57	5,154.31	6,603.87
3 Estate Supplies Division	600.06	498.65	2,330.55	2,068.10	2,985.67
4 Others	129.89	40.95	388.94	293.64	415.48
5 Un-allocated income	16.61	17.07	49.19	111.52	146.99
Total	10,273.94	7,925.05	30,938.58	25,346.10	34,740.51
Less: Inter Segment Revenue	198.89	142.16	831.41	759.21	1,189.87
Net Revenue from Operations	**10,075.05**	**7,782.89**	**30,107.17**	**24,586.89**	**33,550.64**
II. Segment Results					
1 Coffee and Other Produce	1,212.92	40.33	2,428.58	52.00	499.37
2 Tea	44.54	345.34	257.44	1,347.97	1,485.97
3 Estate Supplies Division	3.23	1.06	31.81	26.94	37.29
4 Others	50.21	(20.92)	148.07	97.94	138.02
	1,310.90	365.81	2,865.90	1,524.85	2,160.65
Add / (Less)					
(i) Interest (net)	(143.95)	(174.12)	(419.33)	(601.67)	(754.98)
(ii) Other Un-allocable items, Investment Income and Exceptional Income	1,868.66	2,032.50	2,911.90	3,123.59	3,594.25
Profit before Tax	**3,035.61**	**2,224.19**	**5,358.47**	**4,046.77**	**4,999.92**
			31st December 2010 (AUDITED)	**31st December 2009 (AUDITED)**	**31st March 2010 (AUDITED)**
III. Capital Employed (Segment Assets - Segment Liabilities)					
1 Coffee and Other Produce			30,195.64	29,467.99	30,394.41
2 Tea			5,406.98	5,575.08	5,259.42
3 Estate Supplies Division			226.51	144.01	140.62
4 Others			192.40	218.60	223.41
5 Unallocated			3,892.79	606.91	(29.90)
Total			39,914.32	36,012.59	35,987.96

Notes:

1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea

2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

R K KRISHNA KUMAR
Chairman

Place Chennai
Date: 25th January 2011

TATA COFFEE LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2010

(Rs.in.Lakhs)

Three Months ended 31st December		Particulars	Nine Months ended 31st December		Year Ended 31st March
2010	2009		2010	2009	2010
					(AUDITED)
		Income			
34742.77	30497.42	a. Income from Operations	96080.60	94837.87	128613.84
281.97	89.45	b. Other Operating Income	589.36	479.78	1013.45
35024.74	**30586.87**	**Total Income**	**96669.96**	**95317.65**	**129627.29**
		Expenditure			
10487.47	9575.90	a. Raw materials	29222.20	28153.07	39043.81
476.60	422.42	b. Purchase of Trading Goods	1711.96	1459.39	2088.64
3659.31	3898.50	c. Employee cost	10634.00	10966.49	15571.74
889.90	949.17	d. Depreciation	2707.30	2744.74	3652.19
5644.51	5405.11	e. Sales Promotion & Selling Expenses	14917.11	17549.16	23068.66
6270.57	5757.94	f. Other Expenditure	18288.28	16723.09	23620.95
(200.75)	(55.25)	g. (Accretion) / Decretion to Stock	1842.98	1564.63	877.77
27227.61	**25953.79**	**Total Expenditure**	**79323.83**	**79160.57**	**107923.76**
7797.13	**4633.08**	**Profit from Operations before Other Income & Interest**	**17346.13**	**16157.08**	**21703.53**
1.38	1.76	Other Income	59.38	55.63	70.35
7798.51	**4634.84**	**Profit before Interest, Exceptional Income & Restructuring Cost**	**17405.51**	**16212.71**	**21773.88**
1051.49	1560.37	Less: Interest & Finance Charges (Net)	3513.03	4721.16	5995.84
6747.02	**3074.47**	**Profit Before Exceptional Income and Restructuring cost**	**13892.48**	**11491.55**	**15778.04**
1065.60	0.00	Exceptional Income	1065.60	0.00	0.00
(137.39)	(9.37)	Restructuring Cost of Foreign operations	(828.50)	(303.63)	(616.98)
7675.23	**3065.10**	**Profit Before Tax**	**14129.58**	**11187.92**	**15161.06**
2583.96	1416.93	Less: Provision for Taxation Current (Net)	5088.70	4238.06	6876.15
118.68	414.65	Deffered Tax (Net)	294.42	758.47	910.38
4972.59	**1233.52**	**Profit After Tax**	**8746.46**	**6191.39**	**7374.53**
1689.34	961.28	**Minority Interest in Consolidated Profit**	**3243.80**	**3391.87**	**3942.62**
3283.25	**272.24**	**Group Consolidated Net Profit**	**5502.66**	**2799.52**	**3431.91**
1867.70	1867.70	Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
		Reserves excluding Revaluation Reserve			34014.19
17.58	1.46	Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	29.46	14.99	18.38
		Aggregate of Public Shareholding			
		- Number of Shares	**7941055**	**7941055**	**7941055**
		- Percentage of shareholding	**42.52%**	**42.52%**	**42.52%**
		Promoters and promoter group Shareholding			
		a) Pledged/Encumbered			
		Number of shares	**10735982**	**10735982**	10735982
		Percentage of shares (as a % of the total shreholding of promoter and promoter group)	**100.00%**	**100.00%**	100.00%
		Percentage of shares (as a % of the total share capital of the company)	**57.48%**	**57.48%**	57.48%
		b) Non-encumbered			
		Number of shares	-	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
		Percentage of shares (as a % of the total share capital of the company)	-	-	-

CONSOLIDATED NOTES:

1. In the current nine months period, the Company has recorded a high Turnover, Profit before Tax and Profit after Tax.

2. The Total consolidated Income from Operations for the 3rd quarter and nine months ended 31st December 2010 is at Rs.35,024.74 Lakhs and Rs.96,669.96 Lakhs as against Rs.30,586.87 Lakhs and Rs.95,317.65 Lakhs respectively of the corresponding quarter and nine months of the previous year. The Operating Profit before other Income and Interest at Rs.7,797.13 Lakhs and Rs.17,346.13 Lakhs registered an increase of 68% and 7% respectively over the corresponding quarter and nine months of the previous year (Rs.4,633.08 Lakhs and Rs 16,157.08 Lakhs).

   During the nine months period, Eight 'O' Clock Coffee (EOC) Company's Income from Operation was at $ 149.18 Million vis.a vis $ 146.2 Million in the corresponding period of the previous year. Profit after tax stood at $ 13.86 Million vis a vis $ 13.68 Million in the corresponding nine months period of the previous year.

   EOC has declared Dividends in the current Quarter and nine months period of which the Company's share is Rs.903.51 Lakhs (previous Quarter – Rs.2,091.33 Lakhs) and Rs.1,804.01 Lakhs (previous period – Rs.3,055.84 Lakhs). As part of consolidation, the Dividend Income has been eliminated.

3. Exceptional Items for the third quarter and nine months ended 31st December 2010 of Rs.1065.60 Lakhs represents Profit on sale of Shares held in Tata Global Beverages Limited.

4. The Total Income of Tata Coffee Limited as a standalone entity for the 3rd quarter and nine months ended 31st December 2010 at Rs.10,075.05 Lakhs and Rs.30,107.17 Lakhs registered an increase of 29% and 22% respectively over the corresponding quarter and nine months of the previous year.

   The Operating Profit before other Income and Interest at Rs. 1,210.15 Lakhs and Rs 2,745.46 Lakhs registered an increase of 295% and 91% respectively over the corresponding quarter and nine months of the previous year (Rs 306.29 Lakhs & Rs 1,438.90 Lakhs). The Instant Coffee operations which were adversely affected by the Global recession in the previous years, has made significant improvement in its performance with higher volume of production and sales compared to previous period. The Plantation operation of the Company continues its good performance.

   The summarized figures for Tata Coffee Limited as a standalone entity are:

	Three Months Ended 31st December		Nine Months Ended 31st December	
	2010	2009	2010	2009
Total Income	10,075.05	7,782.89	30,107.17	24,586.89
Profit before Tax (Rs Lakhs)	3,035.61	2,224.19	5,358.47	4,046.77
Profit after Tax (Rs Lakhs)	2,491.23	1,397.82	4,155.09	2,551.36
Earnings per share (Rs)	13.34	7.48	22.25	13.66

5. The Company has entered into a non binding Memorandum of Understanding with Starbucks Coffee International, Inc. (Starbucks) for a potential strategic collaboration in areas of sourcing of coffee beans, utilization of coffee roasting facilities to meet the requirements of Starbucks for their proposed retail operations in India and this is intended to be extended to meet their needs for other Asian countries over time. This arrangement is subject to the negotiation and execution of definitive agreements by both Tata Coffee and Starbucks.

6. The Board of Directors at its meeting held on December 28th 2010 had declared an interim dividend of Rs 5 per equity share.

7. The figures for the previous period are regrouped / re-arranged wherever necessary.

8. Information on Investor complaints for the quarter: Opening Balance – 1, received during the quarter – 1, pending – 0.

9. The Consolidated Results were subjected to a Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 25th January 2011.

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR
Chairman

Place: Chennai
Date: 25th January, 2011

TATA COFFEE LIMITED

Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter/Nine months ended 31st December 2010

Rs. in lakhs

PARTICULARS	Three months ended		Nine months ended		Year ended
	31st December 2010 (UNAUDITED)	31st December 2009 (UNAUDITED)	31st December 2010 (UNAUDITED)	31st December 2009 (UNAUDITED)	31st March 2010 (AUDITED)
I. Segment Revenue					
1 Coffee and Other Produce	33,066.71	28,362.65	90,495.12	88,449.29	120,665.14
2 Tea	1,410.35	1,809.71	4,237.57	5,154.31	6,603.87
3 Estate Supplies Division	600.06	498.65	2,330.55	2,068.10	2,985.67
4 Others	129.89	40.95	388.94	293.64	415.48
5 Un-allocated income	16.62	17.07	49.19	111.52	146.99
Total	35,223.63	30,729.03	97,501.37	96,076.86	130,817.15
Less: Inter Segment Revenue	198.89	142.16	831.41	759.21	1,189.86
Net Revenue from Operations	**35,024.74**	**30,586.87**	**96,669.96**	**95,317.65**	**129,627.29**
II. Segment Results					
1 Coffee and Other Produce	7,663.59	4,358.80	16,203.95	14,470.48	19,628.19
2 Tea	44.54	345.34	257.44	1,347.97	1,485.97
3 Estate Supplies Division	3.23	1.06	31.81	26.94	37.29
4 Others	50.21	(20.92)	148.07	97.94	138.02
	7,761.57	4,684.28	16,641.27	15,943.33	21,289.47
Add / (Less)					
(i) Interest (net)	(1,051.49)	(1,560.37)	(3,513.03)	(4,721.16)	(5,995.84)
(ii) Other Un-allocable items, Investment Income and Exceptional Income	965.15	(58.81)	1,001.34	(34.25)	(132.57)
Profit before Tax	**7,675.23**	**3,065.10**	**14,129.58**	**11,187.92**	**15,161.06**
			31st December 2010 (UNAUDITED)	31st December 2009 (UNAUDITED)	31st March 2010 (AUDITED)
III. Capital Employed (Segment Assets - Segment Liabilities)					
1 Coffee and Other Produce			62,753.10	61,506.28	60,822.80
2 Tea			5,406.98	5,575.08	5,259.42
3 Estate Supplies Division			226.51	144.01	140.62
4 Others			192.40	218.60	223.41
5 Unallocated			(10,174.92)	(13,460.94)	(14,097.70)
Total			58,404.07	53,983.03	52,348.55

Notes:

1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea

2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

3 The previous years figures are regrouped wherever necessary.

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR
Chairman

Place Chennai
Date: 25th January 2011