SNB ASSOCIATES
Chartered Accountants
12, 3rd Floor, Gemini Parsn Complex
121, Mount Road
Chennai – 600 006.

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building
Pherozeshah Mehta Road
Mumbai – 400 001

Limited Review Report

To
The Board of Directors
Tata Coffee Ltd

We have reviewed the accompanying statement of unaudited financial results of Tata Coffee Ltd (the Company) and its subsidiaries and Joint Venture (together the Group) for the quarter ended 30th June 2012 attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the records furnished to us by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to review financial information issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of a subsidiary and Joint Venture included in the consolidated quarterly financial results, whose interim financial results reflect total income of Rs. 26,220.71 Lakhs for the Quarter from 1st April 2012 to 30th June 2012 and Profit after tax of Rs. 734.63 Lakhs for the quarter from 1st April 2012 to 30th June 2012. These interim financial results and other financial information have been limited reviewed by the other auditors and we have relied on the same. Our opinion on the financial results for the Quarter ended 30th June 2012 to the extent they have been derived from such interim financial results is based solely on the report of the other auditors.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and

SNB ASSOCIATES CHARTERED ACCOUNTANTS

policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNB Associates
Chartered Accountants

S.LAKSHMANAN
Partner
Membership No: 20045
(Firm Registration No: 015682N)

Place: Chennai
Date: 16.07.2012

For N. M. Raiji & Co.,
Chartered Accountants

JAYESH M. GANDHI
Partner
Membership No: 37924
(Firm Registration No: 108296W)

Place: Chennai
Date: 16.07.2012



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Auditor's Report on quarterly Financial Results of the Tata Coffee Ltd Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Tata Coffee Ltd

We have audited the quarterly financial results of Tata Coffee Ltd (the Company) for the quarter ended 30th June 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the records furnished to us by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the companies (Accounting Standards) Rules 2006, as per Section 211(3C) of the Companies Act 1956, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

(i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 30th June 2012.

For SNB Associates
Chartered Accountants

S.LAKSHMANAN
Partner
Membership No : 20045
(Firm Registration No: 015682N)

Place: Chennai
Date: 16.07.2012

For N. M. Raiji & Co.,
Chartered Accountants

JAYESH M. GANDHI
Partner
Membership No: 37924
(Firm Registration No: 108296W)

Place: Chennai
Date: 16.07.2012

SNB ASSOCIATES CHARTERED ACCOUNTANTS