TATA COFFEE LIMITED

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE, 2011

(Rs. In Lakhs)

	Three months ended 30th June		Year Ended 31st March
	2011	2010	2011
Income			
a. Income from Operations	11705.60	9160.43	39294.65
b. Other Operating Income	305.08	183.16	876.49
Total Income	**12010.68**	**9343.59**	**40171.14**
Expenditure			
a. Raw materials	2743.71	1712.05	8159.07
b. Purchase of Trading Goods	683.17	662.83	2331.05
c. Employee cost	2354.33	1999.35	9226.41
d. Depreciation	299.89	290.50	1208.01
e. Other Expenditure	3522.29	3211.87	13712.23
f. (Accretion) / Decretion to Stock	219.40	171.52	289.68
Total Expenditure	**9822.79**	**8048.12**	**34926.45**
Profit from Operations before Exchange Variance, Other Income & Interest	**2187.89**	**1295.47**	**5244.69**
Exchange Variance Expense	13.66	420.44	964.36
Profit from Operations before Other Income & Interest	**2174.23**	**875.03**	**4280.33**
Other Income	0.00	107.23	2038.80
Profit before Interest	2174.23	982.26	6319.13
Less: Interest & Finance Charges (Net)	92.29	138.57	522.55
Profit before Exceptional Items	**2081.94**	**843.69**	**5796.58**
Add (+) /Less (-): Exceptional Items	(274.09)	0.00	1065.60
Profit Before Tax	**1807.85**	**843.69**	**6862.18**
Less: Provision for Taxation Current (Net)	518.00	271.92	1477.00
Deferred Tax (Net)	(2.00)	1.45	(123.28)
Profit After Tax	**1291.85**	**570.32**	**5508.46**
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve			38433.48
Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	6.92	3.05	29.49
Aggregate of Public Shareholding			
- Number of Shares	**7941055**	**7941055**	**7941055**
- Percentage of shareholding	**42.52%**	**42.52%**	**42.52%**
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
Number of shares	**10735982**	**10735982**	**10735982**
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	**100.00%**	**100.00%**
Percentage of shares (as a % of the total share capital of the company)	**57.48%**	**57.48%**	**57.48%**
b) Non-encumbered			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-

Associates B'LORE -560 042- Chartered Accountants

N.M. RAIJI & Co. Bangalore Chartered Accountants

STANDALONE

Notes:

1. In the current Quarter, the Company has registered a record Turnover, Profit before Tax and Profit after Tax.

2. The Total Income during the current quarter is at Rs.12010.68 Lakhs registering an increase of 29 % over the corresponding quarter of the previous year (Rs.9343.59 Lakhs).

3. The Profit before Tax at Rs.1807.85 Lakhs (Previous period – Rs.843.69 Lakhs) and Profit after tax at Rs.1291.85 Lakhs (Previous period – Rs.570.32 Lakhs) registered an increase of 114% and 127% respectively over the corresponding quarter of the previous year.

4. The performance of the Instant Coffee Division has significantly improved with higher volume of production and sales compared to previous period.

   The Plantation Division continued its good performance with higher turnover and margins.

5. Exceptional items during the quarter represents provision for future payment under contractual obligation of Rs 274.09 Lakhs.

6. In view of the seasonal nature of the Plantation activity, as per policy consistently followed, a portion of the Company's plantation related costs have been carried forward and will be charged during the period when the crop is harvested.

7. The figures for the previous period are regrouped / re-arranged wherever necessary.

8. Information on Investor complaints for the quarter: Opening Balance – 3, received during the quarter – 0, pending – 0.

9. The above audited results were approved by the Board of Directors at its meeting held on 08th August 2011.

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR
Chairman

Place: Bangalore
Date: 08th August, 2011

TATA COFFEE LIMITED
Segment wise Revenue, Results and Capital Employed for three months ended 30th June 2011

Rs. in lakhs

PARTICULARS	Three months ended		Year ended
	30th June 2011 (AUDITED)	30th June 2010 (AUDITED)	31st March 2011 (AUDITED)
I. Segment Revenue			
1 Coffee and Other Produce	9,699.41	7,148.41	31,898.10
2 Tea	1,476.22	1,498.65	5,645.14
3 Estate Supplies Division	984.04	824.30	3,329.88
4 Others	150.66	110.18	502.69
5 Un-allocated income	18.70	16.28	59.83
Total	12,329.03	9,597.82	41,435.64
Less: Inter Segment Revenue	318.35	254.23	1,264.50
Net Revenue from Operations	**12,010.68**	**9,343.59**	**40,171.14**
II. Segment Results			
1 Coffee and Other Produce	2,051.88	620.98	4,013.24
2 Tea	114.26	218.06	336.85
3 Estate Supplies Division	8.93	11.61	38.98
4 Others	73.90	28.28	123.26
	2,248.97	878.93	4,512.33
Add / (Less)			
(i) Interest (net)	(92.29)	(138.57)	(522.55)
(ii) Other Un-allocable items, Investment Income and Exceptional items	(348.83)	103.33	2,872.40
Total Profit before Tax	**1,807.85**	**843.69**	**6,862.18**
	30th June 2011 (AUDITED)	**30th June 2010 (AUDITED)**	**31st March 2011 (AUDITED)**
III. Capital Employed (Segment Assets - Segment Liabilities)			
1 Coffee and Other Produce	32,067.43	29,837.52	31,663.03
2 Tea	5,609.69	5,492.39	5,609.69
3 Estate Supplies Division	202.54	196.03	176.38
4 Others	132.45	211.62	179.28
5 Unallocated	3,647.09	1,011.15	2,672.80
Total	41,659.20	36,748.71	40,301.18

Notes:

1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea

2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

3 The previous years figures are regrouped wherever necessary.

SNB Associates B'LORE 560 042. Chartered Accountants

N.M. RAIJI & Co. Bangalore Chartered Accountants

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR
Chairman

Place: Bangalore
Date: 08th August, 2011

TATA COFFEE LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE, 2011

(Rs.In.Lakhs)

Particulars	Three months ended 30th June		Year Ended 31st March
	2011	2010	2011
Income			(AUDITED)
a. Income from Operations	33153.49	31464.83	129208.97
b. Other Operating Income	346.58	224.30	1025.04
Total Income	**33500.07**	**31689.13**	**130234.01**
Expenditure			
a. Raw materials	13998.04	10313.03	43113.87
b. Purchase of Trading Goods	683.17	662.83	3634.78
c. Employee cost	3649.46	3465.25	15238.13
d. Depreciation	921.61	900.96	3663.15
e. Sales Promotion & Selling Expenses	5253.72	5381.84	20710.69
f. Other Expenditure	5938.81	5990.11	24345.87
g. (Accretion) / Decretion to Stock	(815.88)	(139.02)	(1859.91)
Total Expenditure	**29628.93**	**26575.00**	**108846.58**
Profit from Operations before Other Income & Interest	**3871.14**	**5114.13**	**21387.43**
Other Income	1.36	2.16	60.28
Profit before Interest, Exceptional Income & Restructuring Cost	**3872.50**	**5116.29**	**21447.71**
Less: Interest & Finance Charges (Net)	954.66	1218.72	4519.98
Profit Before Exceptional Income and Restructuring cost	**2917.84**	**3897.57**	**16927.73**
Exceptional Income	0.00	0.00	1065.60
Exceptional Expenses	(1001.25)	(597.62)	(958.95)
Profit Before Tax	**1916.59**	**3299.95**	**17034.38**
Less: Provision for Taxation Current (Net)	518.00	1256.24	5851.41
Deffered Tax (Net)	39.84	82.62	216.77
Excess Tax provision written back	0.00	0.00	(5.10)
Profit After Tax	**1358.75**	**1961.09**	**10971.30**
Minority Interest in Consolidated Profit	**33.21**	**746.78**	**3714.80**
Group Consolidated Net Profit	**1325.54**	**1214.31**	**7256.50**
Paid-up Equity Share Capital (Face Value Rs.10/- each)	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve			40092.54
Basic & Diluted Earning per Share for the period & for the previous year (Rs.per Share)	7.10	6.50	38.85
Aggregate of Public Shareholding			
- Number of Shares	**7941055**	**7941055**	**7941055**
- Percentage of shareholding	**42.52%**	**42.52%**	**42.52%**
Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
Number of shares	**10735982**	**10735982**	**10735982**
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	**100.00%**	**100.00%**
Percentage of shares (as a % of the total share capital of the company)	**57.48%**	**57.48%**	**57.48%**
b) Non-encumbered			
Number of shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-

Associates B'LORE -560 042. Chartered Accountants

N.M. RAIJI & Co. Bangalore Chartered Accountants

CONSOLIDATED NOTES

1. The Total consolidated Income for the current quarter is Rs.33,500.07 Lakhs as against Rs.31,689.13 Lakhs of the corresponding quarter of the previous year.

   The Consolidated Profit before Tax at Rs.1,916.59 Lakhs (Previous period – Rs.3,299.95 Lakhs) and Profit after tax at Rs.1,358.75 Lakhs (Previous period – Rs.1,961.09 Lakhs) registered a decline of 42% and 31% respectively over the corresponding quarter of the previous year. This was primarily due to the performance of Eight 'O' Clock Coffee (EOC) in the current quarter which has been impacted on account of sharp escalation in the raw material cost. During the quarter, EOC's total Income was at $48.15 Million vis a vis $50.55 Million of the corresponding quarter of the previous year. Profit after tax stood at $.0.17 Million vis a vis $ 3.17 Million in the corresponding quarter of the previous year. Appropriate steps are being taken to improve the performance of EOC.

2. In the current Quarter, Tata Coffee Limited as a standalone entity, has registered a record Turnover, Profit before Tax and Profit after Tax.

   The performance of the Instant Coffee Division has significantly improved with higher volume of production and sales compared to previous period.

   The Plantation Division continued its good performance with higher turnover and margins.

   The summarized figures for Tata Coffee Limited as a standalone entity are:

	Three Months ended 30th June		Growth % age
	2011	2010	
Total Income (Rs Lakhs)	12,010.68	9,343.59	29%
Profit before Tax (Rs Lakhs)	1,807.85	843.69	114%
Profit after Tax (Rs Lakhs)	1,291.85	570.32	127%
Earnings per share (Rs)	6.92	3.05	

3. Exceptional items during the quarter represents provision for future payment under contractual obligation of Rs 274.09 Lakhs and business reorganization/restructuring expenses of Rs 727.16 Lakhs (Previous period Rs 597.62 Lakhs) of the overseas subsidiary.

4. The figures for the previous period are regrouped / re-arranged wherever necessary.

5. Information on Investor complaints for the quarter: Opening Balance - 3, received during the quarter – 0, pending – 0.

6. The above audited results were approved by the Board of Directors at its meeting held on 08th August, 2011.

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR
Chairman

Place: Bangalore
Date: 08th August, 2011

TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed for three months ended 30th June 2011

Rs. in lakhs

PARTICULARS	Three months ended		Year ended
	30th June 2011 (UNAUDITED)	30th June 2010 (UNAUDITED)	31st March 2011 (AUDITED)
I. Segment Revenue			
1 Coffee and Other Produce	31,188.80	29,493.95	121,960.97
2 Tea	1,476.22	1,498.65	5,645.14
3 Estate Supplies Division	984.04	824.30	3,329.88
4 Others	150.66	110.18	502.69
5 Un-allocated income	18.70	16.28	59.83
Total	33,818.42	31,943.36	131,498.51
Less: Inter Segment Revenue	318.35	254.23	1,264.50
Net Revenue from Operations	**33,500.07**	**31,689.13**	**130,234.01**
II. Segment Results			
1 Coffee and Other Produce	3,022.49	4,263.93	20,165.49
2 Tea	114.26	218.06	336.85
3 Estate Supplies Division	8.93	11.61	38.98
4 Others	73.90	28.28	123.26
	3,219.58	4,521.88	20,664.58
Add / (Less)			
(i) Interest (net)	(954.66)	(1,218.72)	(4,519.97)
(ii) Other Un-allocable items, Investment Income and Exceptional items	(348.33)	(3.21)	889.77
Profit before Tax	**1,916.59**	**3,299.95**	**17,034.38**
III. Capital Employed (Segment Assets - Segment Liabilities)	**30th June 2011 (UNAUDITED)**	**30th June 2010 (UNAUDITED)**	**31st March 2011 (AUDITED)**
1 Coffee and Other Produce	65,559.09	62,212.20	65,115.38
2 Tea	5,609.69	5,492.39	5,609.69
3 Estate Supplies Division	202.54	196.03	176.38
4 Others	132.45	211.62	179.28
5 Unallocated	(10,463.78)	(13,056.65)	(11,395.12)
Total	61,039.99	55,055.59	59,685.61

Notes:

1 Coffee and Other produce includes Cultivation, Manufacture and sale of coffee (including Instant Coffee) and Other Plantation Crops except Tea

2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.

3 The previous years figures are regrouped wherever necessary.

S N B Associates B'LORE -560 042. Chartered Accountants

N.M. RAIJI & Co. Bangalore Chartered Accountants

For TATA COFFEE LIMITED

R.K. KRISHNA KUMAR
Chairman

Place: Bangalore
Date: 08th August, 2011

Auditor's Report on quarterly Financial Results of the Tata Coffee Ltd Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Tata Coffee Ltd

We have audited the quarterly financial results of Tata Coffee Ltd (the Company) for the quarter ended 30th June 2011 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the records furnished to us by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the companies (Accounting Standards) Rules 2006, as per Section 211(3C) of the Companies Act, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

(i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 30th June 2011.

For SNB Associates
Chartered Accountants

S.LAKSHMANAN
Partner
Membership No : 20045
(Firm Registration No: 015682N)

Place:
Date: 08.08.2011

For N. M. Raiji & Co.,
Chartered Accountants

JAYESH M. GANDHI
Partner
Membership No: 37924
(Firm Registration No: 108296W)

Place:
Date: 08.08.2011

Limited Review Report

To
The Board of Directors
Tata Coffee Ltd

We have reviewed the accompanying statement of unaudited financial results of Tata Coffee Ltd (the Company) and its subsidiaries and Joint Venture (together the Group) for the quarter ended 30th June 2011 attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the records furnished to us by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements to review financial information issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of a subsidiary and Joint Venture included in the consolidated quarterly financial results, whose interim financial results reflect total income of Rs. 21488.28 Lakhs for the Quarter from 1st April 2011 to 30th June 2011 and Profit after tax of Rs. 66.47 Lakhs for the quarter from 1st April 2011 to 30th June 2011. These interim financial results and other financial information have been limited reviewed by the other auditors and we have relied on the same. Our opinion on the financial results for the Quarter ended 30th June 2011 to the extent they have been derived from such interim financial results is based solely on the report of the other auditors.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNB Associates
Chartered Accountants

S.LAKSHMANAN
Partner
Membership No: 20045
(Firm Registration No: 015682N)

Place:
Date: 08.08.2011

SNB Associates B'LORE 560 042. Chartered Accountants

For N. M. Raiji & Co.,
Chartered Accountants

JAYESH M. GANDHI
Partner
Membership No: 37924
(Firm Registration No: 108296W)

Place:
Date: 08.08.2011

N.M. RAIJI & Co. Bangalore Chartered Accountants