



18th May, 2017

1. The Dy. General Manager
Corporate Relationship Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Scrip Code No: 532301
2. The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip symbol: TATACOFFEE

Dear Sir(s),

Sub: Financial Results for the quarter and the year ended 31st March, 2017 and recommendation of Dividend

We enclose herewith the audited standalone and consolidated financial results of the Company for the quarter and the year ended 31st March, 2017 prepared under Ind-AS ("the Statement"), which have been approved and taken on record at the meeting of the Board of Directors of the Company held today, the 18th May 2017.

We would like to state that M/s. SNB Associates and M/s. Deloitte Haskins & Sells, LLP, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Statement, which is attached herewith.

Further, we would like to inform that the Board of Directors has recommended a Dividend of Rs.1.75 per share (face value of Re. 1/- each) for the year ended 31st March, 2017, which includes a Special Dividend of Re. 0.25 per share, to commemorate the completion of 25 years of a Tata Group Company acquiring controlling interest in Tata Coffee Limited (erstwhile Consolidated Coffee Limited). This dividend, upon approval by the shareholders at the ensuing Annual General Meeting (AGM), will be paid / dispatched within 30 days from the date of AGM.

Please take the above on record.

For Tata Coffee Limited

Anantha Murthy N
Head – Legal & Company Secretary

Encl: As above

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com

TATA COFFEE LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In Lakhs)

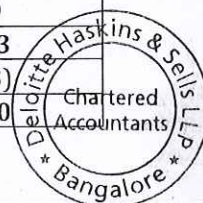
Sl No	Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended 31st March	
		2017	2016	2016	2017	2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	Income					
	I. Revenue from operations	19269	18942	17106	77883	70811
	II. Other income	2461	2070	3764	6948	4467
	Total income	21730	21012	20870	84831	75278
2	Expenses					
	a. Cost of materials consumed	6450	6188	5546	23630	23698
	b. Purchases of stock-in-trade	1632	577	1002	4506	3832
	c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(2530)	(62)	(121)	(343)	834
	d. Employee Benefits Expense	4823	4154	4504	17186	16358
	e. Finance costs	367	134	388	849	803
	f. Depreciation and amortization expense	586	572	247	2241	2163
	g. Other expenses	4831	4740	4527	18333	16702
	Total expenses	16159	16303	16093	66402	64390
3	Profit before Exceptional items and Tax	5571	4709	4777	18429	10888
4	Add (+) /Less (-): Exceptional Items			(239)	(231)	(657)
5	Profit Before Tax	5571	4709	4538	18198	10231
6	Tax Expense	1118	1177	2102	4275	3758
7	Profit for the period (A)	4453	3532	2436	13923	6473
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss					
	a) Remeasurements of the defined benefit plans	(545)	(59)	(412)	(722)	(412)
	b) Equity Instruments through other comprehensive income	172	(49)	(50)	366	(114)
	c) Income tax on above	81	15	143	125	143
	(ii) Items that will be reclassified to Profit or Loss					
	a) Effective portion of Gains/(Loss) in cash flow hedges	505	(269)	160	286	199
	b) Income tax on above	(137)	68	(58)	(82)	(69)
	Other Comprehensive Income, net of Tax (B)	76	(294)	(217)	(27)	(253)
9	Total Comprehensive Income for the period (A) + (B)	4529	3238	2219	13896	6220
10	Basic & Diluted Earning per Share (Rs per Share) on (A) above	2.38	1.89	1.30	7.45	3.47



Notes to the Statement of Standalone Financial Results

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 01, 2016, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The Company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards.
2. (a) Total Income for the current quarter is at Rs.21730 lakhs compared to Rs.20870 lakhs for the corresponding quarter of the previous year.
(b) Total Income for the financial year ended 31st March, 2017 is at Rs.84831 lakhs compared to Rs.75278 lakhs of the previous year.
3. (a) The Profit before Tax for the current quarter is at Rs.5571 lakhs compared to Rs.4538 lakhs for the corresponding quarter of the previous year.
(b) The Profit before Tax for the financial year ended 31st March, 2017 is at Rs.18198 lakhs compared to Rs.10231 lakhs of the previous year.
4. (a) The Profit after Tax for the current quarter is at Rs.4453 lakhs compared to Rs.2436 lakhs for the corresponding quarter of the previous year.
(b) The Profit after Tax for the financial year ended 31st March, 2017 is at Rs.13923 lakhs compared to Rs.6473 lakhs of the previous year.
5. Other Income includes Dividend of Rs.1300 lakhs received from the Company's overseas Subsidiary, Consolidated Coffee Inc., for the current quarter (corresponding previous year's quarter - Rs.2496 lakhs) and Rs.4670 lakhs for the financial year ended 31st March, 2017 (Previous Year - Rs.2496 lakhs).
6. Exceptional Items for the financial year ended 31st March, 2017 of Rs.231 lakhs represents expenditure on certain long term initiatives. (Previous Year Rs.241 Lakhs towards expenditure on certain long term initiatives and Rs.416 lakhs towards provision for retrospective amendment of legislation relating to employee benefits).
7. Pursuant to the approval granted by the Board of Directors on 19th December, 2016, for setting up of a state-of-the-art greenfield Freeze Dried Instant Coffee facility in Vietnam, the Company has on 4th May 2017 infused an amount of USD 4.75 Million (approximately Rs.3049 Lakhs) in the equity capital of its wholly owned subsidiary "Tata Coffee Vietnam Company Limited".
8. (a) Reconciliation between Standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter and financial year ended 31st March, 2016 are as under: (Rs. in Lakhs)

		Quarter ended 31st March 2016 (Unaudited)	Year ended 31st March, 2016 (Audited)
	Net Profit as per Previous GAAP	4581	10250
1	Change in Inventories - Fair valuation of Agricultural Produce	(585)	(3242)
2	Replanting expenses capitalized as "Bearer Plant in progress"	90	552
3	Remeasurement of the defined benefit plans	412	412
4	Depreciation/Amortisation adjustments	115	9
5	Exceptional Item - Prospective application of change in policy relating to depreciation	(1697)	(1697)
6	Tax expense - Deferred taxes on the above	(480)	189
	Net Profit for the period under Ind AS	2436	6473
7	Other Comprehensive income (Net of tax)	(217)	(253)
	Total Comprehensive income under Ind AS	2219	6220



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- (b) Reconciliation between Total Equity, as previously reported (referred to as 'previous GAAP') and Ind AS financial year ended 31st March, 2016 and 1st April, 2015 are as under:

(Rs. in Lakhs)

		Equity as at 31st March 2016 (Audited)	Equity as at 1st April 2015 (Audited)
	Equity as per Previous GAAP	75779	67840
	Ind AS Adjustments:		
(i)	Change in Inventories - Fair valuation of Agricultural Produce	(92)	3150
(ii)	Replanting expenses capitalized as "Bearer Plant in progress"	552	
(iii)	Remeasurement of defined benefit plans	412	
(iv)	Depreciation/Amortisation adjustments	9	
(v)	Exceptional Item - Prospective application of change in policy relating to depreciation	(1697)	
(vi)	Tax expense - Deferred taxes on the above	189	
(vii)	Other Comprehensive income (Net of tax)	(155)	296
(viii)	Dividend (including Dividend Tax)	2922	2922
	Total Ind AS Adjustments	2140	6368
	Total Equity under Ind AS	77919	74208

9. The Board of Directors has recommended a Dividend payment of Rs. 1.75 per share (face value of Re. 1/- each) for the year ended 31st March, 2017, which includes a special dividend of Re. 0.25 per share to commemorate the completion of 25 years of a Tata Group Company acquiring controlling interest in Tata Coffee Limited (erstwhile Consolidated Coffee Limited).
10. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 18th May, 2017. The Statement includes the results for the quarter ended 31st March, 2017 and 31st March, 2016 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review by the respective auditors.
11. The results for the year ended 31st March, 2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tatacoffee.com)

For TATA COFFEE LIMITED

[Signature]

R.HARISH BHAT
Chairman



Place: Bengaluru
Date : 18th May, 2017



Tata Coffee Limited
Balance Sheet as at March 31, 2017

Rs. in Lakhs

Particulars	2017	2016	As at April 1, 2015
ASSETS	(AUDITED)	(AUDITED)	(AUDITED)
Non-current assets			
Property, Plant and Equipment	33354	32295	31675
Capital work-in-progress	2016	634	105
Investment Property	6798	6939	7045
Other Intangible assets	240	378	486
Financial Assets			
Investments	15066	14701	14814
Loans	66	11	91
Other Financial Assets	1660	1919	1476
Other non-current assets	504	106	38
	59704	56983	55730
Current assets			
Inventories	24223	22226	23542
Financial Assets			
Investments-Mutual Funds	9864	-	89
Trade receivables	9447	9533	9203
Cash and cash equivalents	351	2783	844
Loans	6049	8393	4933
Other Financial Assets	3650	3107	2897
Other current assets	2627	1428	1017
	56211	47470	42525
Non Current Assets held for sale	60	75	50
Total Assets	115975	104528	98305
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	1868	1868	1868
Other Equity	87859	76051	72340
Total Equity	89727	77919	74208
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	-	414	1953
Other Financial Liabilities	349	289	302
Provisions	4250	2924	2736
Deferred tax liabilities (Net)	2874	2709	2534
	7473	6336	7525
Current liabilities			
Financial Liabilities			
Borrowings	7300	8961	7731
Trade payables	3986	3570	2218
Other Financial Liabilities	6227	6076	5365
Provisions	316	858	282
Current Tax Liabilities (Net)	321	502	758
Other current liabilities	625	306	218
	18775	20273	16572
Total Equity and Liabilities	115975	104528	98305

For TATA COFFEE LIMITED

(Signature)

R. HARISH BHAT
Chairman

Place: Bengaluru
Date: 18th May, 2017



SNB Associates

Chartered Accountants
12, 3rd Floor, Gemini Parsn Complex,
121 Anna Salai,
Chennai – 600 006

Deloitte Haskins & Sells LLP

Chartered Accountants
Deloitte Centre, Anchorage II,
100/2, Richmond Road,
Bangalore – 560 025

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **TATA COFFEE LIMITED** ("the Company") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit and Total Comprehensive Income and other financial information of the Company for the year ended 31st March, 2017.
4. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For SNB Associates

Chartered Accountants
(Firm Registration NO:015682N)



S Lakshmanan

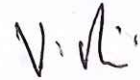
Partner
Membership No 20045

Place: Bengaluru
Date: May 18, 2017



For Deloitte Haskins & Sells LLP

Chartered Accountants
(Firm Registration NO:117366W/W-100018)



V. Balaji

Partner
Membership No 203685

Place: Bengaluru
Date: May 18, 2017



TATA COFFEE LIMITED
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In Lakhs)

SI No	Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended 31st March	
		2017	2016	2016	2017	2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	Income					
	I. Revenue from operations	39485	41319	39432	160600	155106
	II. Other income	1161	375	1267	2279	1970
	Total income	40646	41694	40699	162879	157076
2	Expenses					
	a. Cost of materials consumed	14494	16025	14555	57329	60468
	b. Purchases of stock-in-trade	1629	578	1383	4713	6445
	c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(2548)	665	667	(75)	3284
	d. Employee Benefits Expense	8236	7519	7757	30574	28900
	e. Finance costs	1063	805	1148	3699	3734
	f. Depreciation and amortization expense	1445	1431	1089	5654	5297
	g. Other expenses	6980	8215	7672	28964	27696
	Total expenses	31299	35238	34271	130858	135824
3	Profit before Exceptional items and Tax	9347	6456	6428	32021	21252
4	Add (+) /Less (-): Exceptional Items			(239)	(231)	(657)
5	Profit Before Tax	9347	6456	6189	31790	20595
6	Tax Expense	3367	2355	3404	10834	8085
7	Profit for the period (A)	5980	4101	2785	20956	12510
8	Net Profit/(Loss) attributable to:					
	- Shareholders of the company (B)	4569	2971	1365	15115	8250
	- Non-controlling interest	1411	1130	1420	5841	4260
9	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss					
	a) Remeasurements of the defined benefit plans	(545)	(59)	(412)	(722)	(412)
	b) Equity Instruments through other comprehensive income	172	(49)	(50)	366	(114)
	c) Income tax on above	81	15	143	125	143
	(ii) Items that will be reclassified to Profit or Loss					
	a) Exchange differences in translating the financial statements of foreign operations	(2885)	1301	142	(1310)	3166
	b) Effective portion of Gains/(Loss) in cash flow hedges	368	(1617)	968	763	1897
	c) Income tax on above	(137)	68	(58)	(82)	(69)
	Other Comprehensive Income, net of Tax (C)	(2946)	(341)	733	(860)	4611
10	Total Comprehensive Income for the period (A) + (C)	3034	3760	3518	20096	17121
11	Total comprehensive income attributable to:					
	- Shareholders of the company	3131	2653	1624	14670	10434
	- Non-controlling interest	(97)	1107	1894	5426	6687
12	Basic & Diluted Earning per Share (Rs per Share) on (A) above	2.45	1.59	0.73	8.09	4.42



Notes to the Statement of Consolidated Financial Results

- The financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Group adopted Ind AS from April 01, 2016, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind AS). The Group has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101 – First time adoption of Indian Accounting Standards.
- Total Income for the current quarter is at Rs.40646 lakhs compared to Rs.40699 lakhs for the corresponding quarter of the previous year.
 - Total Income for the financial year ended 31st March, 2017 is at Rs.162879 lakhs compared to Rs.157076 lakhs of the previous year.
- The Total Income for the financial year ended 31st March, 2017 of Eight O' Clock Coffee Company, held through Company's overseas subsidiary, Consolidated Coffee Inc, is at \$ 123.24 Million compared to \$ 128.81 Million of the previous year.
- The Group Consolidated Net Profit, (net of non-controlling interest) for the current quarter is at Rs.4569 lakhs compared to Rs.1365 lakhs for the corresponding quarter of the previous year.
 - The Group Consolidated Net Profit, (net of non-controlling interest) for the financial year ended 31st March, 2017 is at Rs.15115 lakhs compared to Rs.8250 lakhs of the previous year.
- Exceptional Items for the financial year ended 31st March, 2017 of Rs.231 lakhs represents expenditure on certain long term initiatives. (Previous Year Rs.241 Lakhs towards expenditure on certain long term initiatives and Rs.416 lakhs towards provision for retrospective amendment of legislation relating to employee benefits).
- Pursuant to the approval granted by the Board of Directors on 19th December, 2016, for setting up of a state-of-the-art greenfield Freeze Dried Instant Coffee facility in Vietnam, the Company has on 4th May 2017 infused an amount of USD 4.75 Million (approximately Rs.3049 Lakhs) in the equity capital of its wholly owned subsidiary "Tata Coffee Vietnam Company Limited".
- Reconciliation between Consolidated financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter and financial year ended 31st March, 2016 are as under:

(Rs. in Lakhs)

		Quarter ended 31st March 2016 (Unaudited)	Year ended 31st March, 2016 (Audited)
	Net Profit as per Previous GAAP	4804	15800
1	Change in Inventories - Fair valuation of Agricultural Produce	(585)	(3242)
2	Replanting expenses capitalized as "Bearer Plant in progress"	90	552
3	Remeasurement of the defined benefit plans	412	412
4	Depreciation/Amortisation adjustments	307	753
5	Exceptional Item - Prospective application of change in policy relating to depreciation	(1697)	(1697)
6	Tax expense - Deferred taxes on the above	(546)	(68)
	Net Profit for the period under Ind AS	2785	12510
7	Other Comprehensive income (Net of tax)	733	4611
	Total Comprehensive income under Ind AS	3518	17121



- (b) Reconciliation between Total Equity, as previously reported (referred to as 'previous GAAP') and Ind AS financial year ended 31st March, 2016 and 1st April, 2015 are as under:

(Rs. in Lakhs)

		Equity as at 31st March 2016 (Audited)	Equity as at 1st April 2015 (Audited)
	Equity as per Previous GAAP	90753	79620
	Non-Controlling Interest	28944	25759
	Total Equity as per Previous GAAP	119697	105379
	Ind AS Adjustments:		
(i)	Change in Inventories - Fair valuation of Agricultural Produce	(92)	3150
(ii)	Replanting expenses capitalized as "Bearer Plant in progress"	552	
(iii)	Remeasurement of defined benefit plans	412	
(iv)	Depreciation/Amortisation adjustments	753	
(v)	Exceptional Item - Prospective application of change in policy relating to depreciation	(1697)	
(vi)	Tax expense - Deferred taxes on the above	(68)	
(vii)	Other Comprehensive income (Net of tax)	(151)	(1323)
(viii)	Dividend (including Dividend Tax)	2922	2922
	Total Ind AS Adjustments	2631	4749
	Total Equity under Ind AS	122328	110128

8. The summarized figures for Tata Coffee Limited as a standalone entity are:

	Quarter ended 31st March (Unaudited)	Quarter ended 31st Dec (Unaudited)	Quarter ended 31st March (Unaudited)	Year ended 31st March (Audited)	Year ended 31st March (Audited)
	2017	2016	2016	2017	2016
Total Income (Rs Lakhs)	21730	21012	20870	84831	75278
Profit before Tax (Rs Lakhs)	5571	4709	4538	18198	10231
Profit after Tax (Rs Lakhs)	4453	3532	2436	13923	6473
Earnings per share (Rs)	2.38	1.89	1.30	7.45	3.47

9. The Board of Directors has recommended a Dividend payment of Rs. 1.75 per share (face value of Re. 1/- each) for the year ended 31st March, 2017, which includes a special dividend of Re. 0.25 per share to commemorate the completion of 25 years of a Tata Group Company acquiring controlling interest in Tata Coffee Limited (erstwhile Consolidated Coffee Limited).
10. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 18th May, 2017. The Statement includes the results for the quarter ended 31st March, 2017 and 31st March, 2016 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review by the respective auditors.
11. The results for the year ended March 31, 2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.tatacoffee.com)

Place: Bengaluru
Date: 18th May, 2017



For TATA COFFEE LIMITED

R.HARISH BHAT
Chairman



TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results, Assets and Liabilities
for the Quarter and Year ended 31st March 2017

Rs. in Lakhs

PARTICULARS	Quarter ended March 31,		Quarter ended December 31,		Quarter ended March 31,		Year ended March 31,	
	2017		2016		2016		2016	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
I. Segment Revenue								
1 Plantations	9222	7495	7806		33531		31810	
2 Value Added Products	31478	34576	32849		129485		125492	
3 Unallocated	355	383	423		1469		1138	
Total	41055	42454	41078		164485		158440	
Less: Inter Segment Revenue	409	760	379		1606		1364	
Total Income	40646	41694	40699		162879		157076	
II. Segment Results								
1 Plantations	3129	1128	1306		6752		3995	
2 Value Added Products	7416	6501	6416		29737		21057	
Add / (Less)								
(i) Interest	(1063)	(805)	(1148)		(3699)		(3734)	
(ii) Other Un-allocable items, Investment Income and Exceptional Items	(135)	(368)	(385)		(1000)		(723)	
Profit / (Loss) before Tax	9347	6456	6189		31790		20595	
III. Segment Assets								
1 Plantations	39877	35008	33716		39877		33716	
2 Value Added Products	196294	204099	198772		196294		198772	
3 Unallocated	26907	27099	22489		26907		22489	
Total	263078	266206	254977		263078		254977	
IV. Segment Liabilities								
1 Plantations	5263	4281	4346		5263		4346	
2 Value Added Products	104872	111174	111144		104872		111144	
3 Unallocated	17283	17573	17159		17283		17159	
Total	127418	133028	132649		127418		132649	

Notes:

- 1 Plantations includes Cultivation, Manufacture and sale of Coffee and Other Plantation Crops. Value Added Products includes Production and Sale of Roasted & Ground and Instant Coffee Products.
- 2 The segment wise Revenue, Results, Assets and Liabilities figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.



Place: Bengaluru
Date: 18th May, 2017

Tata Coffee Limited
Consolidated Balance Sheet as at March 31, 2017

	Rs. in Lakhs		
Particulars	2017	2016	As at April 1, 2015
ASSETS	(AUDITED)	(AUDITED)	(AUDITED)
Non-current assets			
Property, Plant and Equipment	44469	44351	39593
Capital work-in-progress	3726	873	1925
Investment Property	6798	6939	7045
Goodwill	112273	114699	108198
Other Intangible assets	16352	18190	18627
Financial Assets			
Investments	1001	636	749
Loans	66	11	91
Other Financial Assets	1660	1919	1476
Other non-current assets	504	106	38
	186849	187724	177742
Current assets			
Inventories	30853	28967	32641
Financial Assets			
Investments-Mutual Funds	9864	-	89
Trade receivables	15995	16642	14997
Cash and cash equivalents	4425	5423	4248
Loans	6049	8393	4933
Other Financial Assets	6056	5991	6211
Current Tax Assets (Net)			212
Other current assets	2927	1762	1254
	76169	67178	64585
Non Current Assets held for sale	60	75	50
Total Assets	263078	254977	242377
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	1868	1868	1868
Other Equity	103843	91271	83309
	105711	93139	85177
Non-controlling interests	29949	29189	24951
Total Equity	135660	122328	110128
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Borrowings	63494	69233	72096
Other Financial Liabilities	672	585	693
Provisions	4250	2924	2736
Deferred tax liabilities (Net)	19441	18078	14698
	87857	90820	90223
Current liabilities			
Financial Liabilities			
Borrowings	12975	15421	13201
Trade payables	10399	9282	10734
Other Financial Liabilities	14823	15444	17591
Provisions	316	858	282
Current Tax Liabilities (Net)	422	517	-
Other current liabilities	626	307	218
	39561	41829	42026
Total Equity and Liabilities	263078	254977	242377

Place: Bengaluru
Date: 18th May, 2017



For TATA COFFEE LIMITED

(Signature)

R. HARISH BHAT
Chairman



SNB Associates

Chartered Accountants

12, 3rd Floor, Gemini Parsn Complex,

121 Anna Salai,

Chennai – 600 006

Deloitte Haskins & Sells LLP

Chartered Accountants

Deloitte Centre, Anchorage II,

100/2, Richmond Road,

Bangalore – 560 025

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA COFFEE LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **TATA COFFEE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended 31st March, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the consolidated financial information of the subsidiary referred to in paragraph 4 below,
- a) the Statement includes the results of the following subsidiaries –
 - (i) Consolidated Coffee Inc. and its subsidiaries – Eight O Clock Holdings Inc. and Eight O Clock Coffee Company.
 - (ii) Tata Coffee Vietnam Company Limited (incorporated on 28th March, 2017)
 - b) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit, Total Comprehensive Income and other financial information of the Group for the year ended 31st March, 2017.
4. We did not audit the financial information of three subsidiaries included in the consolidated financial results whose financial information reflect total assets of Rs. 161168 lakhs as at 31st March, 2017, total revenues of Rs.82718 lakhs, total net profit after tax of Rs.11702 lakhs and total comprehensive income of Rs.10870 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial information have been audited by other auditors whose report has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditor.
- Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.
5. The Statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For SNB Associates
Chartered Accountants
(Firm Registration NO:015682N)

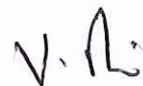


S Lakshmanan
Partner
Membership No 20045

Place: Bengaluru
Date: May 18, 2017



For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm Registration NO:117366W/W-100018)



V. Balaji
Partner
Membership No 203685

Place: Bengaluru
Date: May 18, 2017

