



16th May, 2016

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|---|--|
| <p>1 The Dy. General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal
Street
MUMBAI - 400 001
Scrip Code No: 532301
FAX Nos. <u>022 -22723121/22722037</u></p> | <p>2. The Secretary
National Stock Exchange of India
Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G.Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Fax Nos. <u>022-26598237/38</u></p> |
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Dear Sirs,

Sub: Financial Results for the Quarter and Year ended 31st March, 2016.

Further to our letter dated 3rd May, 2016, we hereby inform you that the Board of Directors of the Company at their Meeting held today:

- i. Considered and approved the Accounts and the Audited Financial Results (including Consolidated Results) of the Company for the year ended 31st March, 2016, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, along with Auditors' Report and Form A. (Copy enclosed).
- ii. The Board of Directors has recommended a Dividend of Rs. 1.30 per share of face value of Re. 1 each aggregating to Rs 2,428 Lakhs for the year ended 31st March, 2016 subject to approval of shareholders at the Annual General Meeting. The Dividend shall be paid/dispatched within 30 days after the Annual General Meeting.

Thanking you,

Yours faithfully
For TATA COFFEE LIMITED


(N.S.SURYANARAYANAN)
COMPANY SECRETARY

Encl: a/a

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
Registered Office: Pollibetta 571 215 South Kodagu Karnataka India
Corporate Identity Number (CIN) -L01131KA1943PLC000833
Website address - www.tatacoffee.com



Date: 16.05.2016

FORM A

(Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015)

1	Name of the Company	Tata Coffee Limited
2	Annual Financial Statements for the year ended	31 st March, 2016
3	Types of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable

For Tata Coffee Limited

(K. VENKATARAMANAN)
Executive Director-Finance & CFO

For Tata Coffee Limited

(SANJIV SARIN)
Managing Director & CEO

For Tata Coffee Limited

(S. SANTHANAKRISHNAN)
Chairman of Audit Committee

For SNB ASSOCIATES

Chartered Accountants

(S.LAKSHMANAN)
Partner
Membership No.: 20045

TATA COFFEE LIMITED

57 Railway Parallel Road, Kumara Park West Bengaluru 560 020
Tel: 91 80 23560695 - 97 23561976 - 81 Fax: 91 80 23341843
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TATA COFFEE LIMITED

PART I : AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. In Lakhs)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended 31st March	
	2016	2015	2015	2016	2015
Income from operations					
a. Income from operations (Net of excise duty)	17278	16495	17544	69195	64445
b. Other operating income	837	541	1193	2623	4086
Total income from operations (net)	18115	17036	18737	71818	68531
Expenses					
a. Cost of materials consumed	5546	5566	6095	23698	23337
b. Purchases of stock-in-trade	1002	587	696	3832	3342
c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	(706)	(952)	(1420)	(2408)	(1351)
d. Employee Benefits Expense	5323	4737	4670	17640	15570
e. Depreciation and amortization expense	362	589	572	2172	2204
f. Other expenses	4549	3732	3893	16720	15009
Total expenses	16076	14259	14506	61654	58111
Profit from operations before Other income, Finance costs and Exceptional items	2039	2777	4231	10164	10420
Other income	2890	248	1499	3593	4014
Profit from ordinary activities before Finance costs and Exceptional items	4929	3025	5730	13757	14434
Less: Finance costs	185	172	148	600	920
Profit from ordinary activities after Finance Costs but before Exceptional items	4744	2853	5582	13157	13514
Add (+) /Less (-): Exceptional Items	1458	(418)	652	1040	652
Profit from ordinary activities before Tax	6202	2435	6234	14197	14166
Tax Expense	1621	709	1868	3947	4010
Net Profit for the period	4581	1726	4366	10250	10156
Paid-up Equity Share Capital (Face Value Rs.1/- each)	1867.70	1867.70	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve				73911	65972
Basic & Diluted Earning per Share (Rs per Share)	2.45	0.92	2.34	5.49	5.44



[Handwritten Signature]

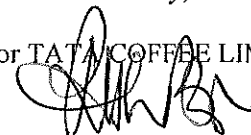
STANDALONE NOTES

1. (a) Income from Operations for the quarter ended 31st March, 2016 is at Rs.181 crores compared to Rs.187 crores for the corresponding quarter of the previous year.
(b) Income from Operations for the financial year ended 31st March, 2016 is at Rs.718 crores compared to Rs.685 crores of the previous year.
2. (a) The Profit after Tax for the quarter ended 31st March, 2016 is at Rs.46 crores compared to Rs.44 crores for the corresponding quarter of the previous year.
(b) The Profit after Tax for the financial year ended 31st March, 2016 is at Rs.103 crores compared to Rs.102 crores of the previous year.
3. During the year, the Company has aligned its policy of providing depreciation on fixed assets with effect from 1st April, 2015. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis for certain assets and straight line basis for others. The adoption of the revised policy resulted in depreciation for the financial year 2015-16 being lower by Rs. 2.61 Crores and write back of depreciation amounting to Rs.16.97 Crores, relating to periods prior to 31st March 2015, in line with the relevant Accounting Standards.
4. Other Income for the full year ended 31st March, 2016 includes Dividend from the Company's overseas Subsidiary, Consolidated Coffee Inc., of Rs.24.96 crores compared to Rs.31.21 crores for the previous year.
5. The financial results include the following under Exceptional Items :

	In Rs.Crores				
	Quarter ended 31st March	Quarter ended 31st Dec	Quarter ended 31st March	Year ended 31st March	Year ended 31st March
	2016	2015	2015	2016	2015
Statutory Employee costs for FY 2014-15	0.02	(4.18)	-	(4.16)	-
Expenditure towards long term initiatives	(2.41)	-	-	(2.41)	-
Write Back of Excess Depreciation on change in depreciation method upto FY 2014-15	16.97	-	-	16.97	-
Compensation received	-	-	6.52	-	6.52
TOTAL	14.58	(4.18)	6.52	10.40	6.52

6. Tax expenses of the current year are net off excess provisions written back of Rs.2.01 crores.
7. The Board of Directors has recommended a Dividend payment of Rs.1.30 per share (face value of Rs 1/- each) for the year ended March 31, 2016.
8. The figures for the previous periods are regrouped /re-arranged wherever necessary. Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
9. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 16th May, 2016.

For TATA COFFEE LIMITED



R. HARISH BHAT
Chairman

Place: Bengaluru
Date : 16th May, 2016

TATA COFFEE LIMITED
Audited Statement of Assets and Liabilities

Rs in Lakhs

	As at 31st March, 2016	As at 31st March, 2015
Equity and Liabilities		
Shareholders' Funds		
Share Capital	1868	1868
Reserves and Surplus	73911	65972
	75779	67840
Non-Current Liabilities		
Long-term Borrowings	414	1953
Deferred Tax Liabilities (Net)	2814	2376
Other Long-term Liabilities	289	302
Long-term Provisions	2924	2736
	6441	7367
Current Liabilities		
Short-term Borrowings	8961	7731
Trade Payables	3570	2218
Other Current Liabilities	6382	5583
Short-term Provisions	4283	3962
	23196	19494
TOTAL	105416	94701
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	33837	31675
Intangible Assets	383	486
Capital work in progress	81	105
Non-current Investments	21599	21563
Long-term Loans and Advances	2029	1591
Other non-current assets	8	15
	57937	55435
Current Assets		
Current investments	-	89
Inventories	22159	20234
Trade Receivables	9534	9203
Cash & Bank Balances	2783	844
Short-term Loans and Advances	11057	7093
Other Current Assets	1946	1803
	47479	39266
TOTAL	105416	94701



Place: Bengaluru
Date: 16th May, 2016

For TATA COFFEE LIMITED

R. HARISH BHAT
Chairman

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

We have audited the accompanying statement of standalone financial results of **TATA COFFEE LIMITED ("the Company")** for the year ended 31st March 2016 (the Statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the Accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that, the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting standards and other Accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March 2016.



The statement includes the results for the quarter ended 31st March 2016, being the balancing figure between audited figures in respect of the full financial year and audited year to date figures up to the Third quarter of the current financial year.

For **SNB ASSOCIATES**

Chartered Accountants

Firm's Registration No. 015682N


S.LAKSHMANAN

Partner

Membership No. 20045



Place: Bangalore

Date: 16/05/2016

TATA COFFEE LIMITED

PART I : AUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs.in.Lakhs)

Particulars	Quarter ended March 31,	Quarter ended December 31,	Quarter ended March 31,	Year ended 31st March	
	2016	2015	2015	2016	2015
Income from operations	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)		
a. Income from operations (Net of excise duty)	43648	43942	42589	169466	159194
b. Other operating income	2006	1980	2562	6979	10101
Total income from operations (net)	45654	45922	45151	176445	169295
Expenses					
a. Cost of materials consumed	14555	13560	18782	60468	62778
b. Purchases of stock-in-trade	1383	1346	696	6445	3342
c. Changes in inventories of Finished goods, Work-in-progress and Stock-in-trade	82	1367	(1914)	42	(3203)
d. Employee Benefits Expense	8577	8016	7518	30182	26712
e. Depreciation and amortization expense	1395	1700	1054	6050	5177
f. Sales Promotion & Selling Expenses	7449	7386	5370	27696	26289
g. Other expenses	5457	4970	5028	20350	19228
Total expenses	38898	38345	36534	151233	140323
Profit from operations before Other income, Finance costs and Exceptional items	6756	7577	8617	25212	28972
Other income	394	248	(56)	1097	892
Profit from ordinary activities before Finance costs and Exceptional items	7150	7825	8561	26309	29864
Less: Finance costs	946	936	843	3532	3945
Profit from ordinary activities after Finance Costs but before Exceptional items	6204	6889	7718	22777	25919
Add (+) /Less (-): Exceptional Items	1458	(418)	652	1040	652
Profit/(Loss) from ordinary activities before Tax	7662	6471	8370	23817	26571
Tax Expense	2858	2111	3303	8017	9545
Net Profit/(Loss) for the period	4804	4360	5067	15800	17026
Less : Minority Interest in Consolidated Profit	1357	1315	1125	4016	4987
Group Consolidated Net Profit/(Loss)	3447	3045	3942	11784	12039
Paid-up Equity Share Capital (Face Value Rs.1/- each)	1867.70	1867.70	1867.70	1867.70	1867.70
Reserves excluding Revaluation Reserve				88592	77458
Basic & Diluted Earning per Share (Rs Per Share)	1.85	1.63	2.11	6.31	6.45



CONSOLIDATED NOTES

1. (a) Income from Operations for the quarter ended 31st March, 2016 is at Rs.457 crores compared to Rs.452 crores for the corresponding quarter of the previous year.
 (b) Income from Operations for the financial year ended 31st March, 2016 is at Rs.1,764 crores compared to Rs.1,693 crores of the previous year.
 (c) The total Income for the financial year ended 31st March, 2016 of Eight O'Clock Coffee Company, held through Company's overseas subsidiary, Consolidated Coffee Inc., is at \$ 159.90 Million compared to \$ 164.89 Million of the previous financial year.
2. During the year, the Company has aligned its policy of providing depreciation on fixed assets with effect from 1st April, 2015. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis for certain assets and straight line basis for others. The adoption of the revised policy resulted in depreciation for the financial year 2015-16 being lower by Rs. 2.61 Crores and write back of depreciation amounting to Rs.16.97 Crores, relating to periods prior to 31st March 2015, in line with the relevant Accounting Standards.
3. Consequent to the withdrawal of the earlier Guidance Note on Accounting for Depreciation, issued by the Institute of Chartered Accountants of India, the recoupment of depreciation, from Revaluation Reserve has not been carried out effective from 1st April, 2015. This has resulted in depreciation charge for the year higher by Rs. 2.86 crores with corresponding impact to the Profit Before Tax.
4. The financial results include the following under Exceptional Items :

	In Rs.Crores				
	Quarter ended 31st March	Quarter ended 31st Dec	Quarter ended 31st March	Year ended 31st March	Year ended 31st March
	2016	2015	2015	2016	2015
Statutory Employee costs for FY 2014-15	0.02	(4.18)	-	(4.16)	-
Expenditure towards long term initiatives	(2.41)	-	-	(2.41)	-
Write Back of Excess Depreciation on change in depreciation method upto FY 2014-15	16.97	-	-	16.97	-
Compensation received	-	-	6.52	-	6.52
TOTAL	14.58	(4.18)	6.52	10.40	6.52

5. Tax expenses of the current year are net off excess provisions written back of Rs.2.01 crores.
6. (a) The Group Consolidated Net Profit after accounting for Minority Interest for the quarter ended 31st March, 2016 is at Rs.34 crores compared to Rs.39 crores for the corresponding quarter of the previous year.
 (b) The Group Consolidated Net Profit after accounting for Minority Interest for the financial year ended 31st March, 2016 is at Rs.118 Crores compared to Rs.120 crores of the previous year.
7. The summarized figures for Tata Coffee Limited as a standalone entity are:

	Quarter ended 31st March	Quarter ended 31st Dec	Quarter ended 31st March	Year ended 31st March	Year ended 31st March
	2016	2015	2015	2016	2015
Total Income (Rs Crores)	181	170	187	718	685
Profit before Tax (Rs Crores)	62	24	62	142	142
Profit after Tax (Rs Crores)	46	17	44	103	102
Earnings per share (Rs)	2.45	0.92	2.34	5.49	5.44

8. The Board of Directors has recommended a Dividend payment of Rs.1.30 per share (face value of Rs 1/- each) for the year ended March 31, 2016.



9. The figures for the previous periods are regrouped / re-arranged wherever necessary. Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
10. The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its Meeting held on 16th May, 2016.

Place: Bengaluru
Date : 16th May, 2016

For TATA COFFEE LIMITED



R. HARISH BHAT
Chairman

TATA COFFEE LIMITED
Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter/Year ended 31st March, 2016

PARTICULARS	Rs. in lakhs				
	Quarter ended March 31, 2016 (UNAUDITED)	Quarter ended December 31, 2015 (UNAUDITED)	Quarter ended March 31, 2015 (UNAUDITED)	Year ended March 31, 2016 (AUDITED)	Year ended March 31, 2015 (AUDITED)
I. Segment Revenue					
1 Plantations	7914	6915	8969	31899	30313
2 Value Added Products	38070	39437	36988	145820	139341
3 Unallocated	49	-	412	89	492
Total	46033	46352	45369	177808	170146
Less: Inter Segment Revenue	379	430	218	1363	851
Net Revenue from Operations	45654	45922	45151	176445	169295
II. Segment Results					
1 Plantations	1253	1373	3188	6138	6228
2 Value Added Products	6211	6369	5373	20300	22790
Add / (Less)	7464	7742	8561	26438	29018
(i) Interest	(946)	(936)	(843)	(3532)	(3945)
(ii) Other Un-allocable items, Investment Income and Exceptional items	1144	(335)	652	911	1498
Profit / (Loss) before Tax	7662	6471	8370	23817	26571
III. Capital Employed (Segment Assets - Segment Liabilities)					
1 Plantations	30354	26531	27250	30354	27250
2 Value Added Products	87215	90577	80341	87215	80341
3 Unallocated	2128	2591	(2212)	2128	(2212)
Total	119697	119699	105379	119697	105379

Notes:

- 1 Plantations includes Cultivation, Manufacture and sale of Coffee and Other Plantation Crops. Value Added Products includes Production and Sale of Roasted & Ground and Instant Coffee Products.
- 2 The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the Corporate level.
- 3 The figures for the previous periods / years are re-grouped / re-arranged wherever necessary.



FOR TATA COFFEE LIMITED

R. HARISH BHAT
Chairman

Place: Bengaluru
Date: 16th May, 2016

TATA COFFEE LIMITED
Audited Consolidated Statement of Assets and Liabilities

Rs in Lakhs

	As at 31st March, 2016	As at 31st March, 2015
Equity and Liabilities		
Shareholders' Funds		
Share Capital	1868	1868
Reserves and Surplus	88886	77752
	90754	79620
Minority Interest	28943	25759
Non-Current Liabilities		
Long-term Borrowings	69351	72295
Deferred Tax Liabilities	17981	15596
Other Long-term Liabilities	609	699
Long-term Provisions	2924	2736
	90865	91326
Current Liabilities		
Short-term Borrowings	15421	13201
Trade Payables	9282	10734
Other Current Liabilities	15752	16797
Short-term Provisions	4297	3962
	44752	44694
TOTAL	255314	241399
ASSETS		
Non-Current Assets		
Fixed Assets	64409	60145
Goodwill on consolidation	113944	108198
Non-current Investments	7534	7497
Long-term Loans and Advances	2027	1591
Other non-current assets	149	221
	188063	177652
Current Assets		
Current investments	-	89
Inventories	28901	29333
Trade Receivables	16641	14997
Cash & Bank Balances	5423	4248
Short-term Loans and Advances	13320	12529
Other Current Assets	2966	2551
	67251	63747
TOTAL	255314	241399



Place: Bengaluru
Date: 16th May, 2016

For TATA COFFEE LIMITED

R. HARISH BHAT
Chairman

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF TATA COFFEE LIMITED

We have audited the accompanying statement of consolidated financial results of the **TATA COFFEE LIMITED ("the Company")** and its Subsidiary (the company and its subsidiary together referred to as 'the group'), for the year ended 31st March, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on auditor's judgement, including the assessment of risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting policies used and reasonableness of the Accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of the subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs.1,63,964 Lakhs as at 31st March, 2016 and total revenues of Rs.1,04,627 Lakhs for the year ended 31st March, 2016 and total profit after tax of Rs.8,046 lakhs for the year ended 31st March, 2016, as considered in the consolidated financial results. These consolidated financial statements have been audited by other auditors whose reports have been furnished to us by the



management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred above, the Statement includes financial results of Consolidated Coffee, Inc. – Subsidiary.

- (i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2016.

The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **SNB ASSOCIATES**

Chartered Accountants

Firm's Registration No. 015682N



S.LAKSHMANAN

Partner

Membership No. 20045



Place: Bangalore

Date: 16/05/2016