



11 November, 2013

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

**FINANCIAL RESULTS
FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013**

Further to our letter of date on the captioned subject, enclosed is a copy of the Press Release, for your records.

Thanking You,

Yours faithfully,
For Tata Chemicals Limited

A blue ink signature of Rajiv Chandan, written in a cursive style.

(Rajiv Chandan)
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143 6665 8144 e-mail tatachemicals@tata.com www.tatachemicals.com

Q2 FY1314 Press Release

Mumbai: 11th November 2013**TATA CHEMICALS consolidated income from operations for****Q2 FY1314 at Rs. 4344 Crores – up by 4 %****PAT at Rs. 134 Crores**

Tata Chemicals Limited (TCL), a global company with interests in businesses that focus on LIFE — Living, Industrial and Farm Essentials reported a 4% jump in its income from operation at Rs. 4344 crores.

Financial Highlights for the Q2 FY1314:**Standalone**

Income from Operations at Rs. 2355 Crs

Profit from Operations at Rs. 274 Crs

PBT at Rs. 152 Crs

PAT at Rs. 107 Crs

EPS at Rs. 4.19 (Not Annualised)

Consolidated

Income from Operations at Rs. 4344 Crs

Profit from Operations at Rs. 574 Crs

PBT at Rs. 346 Crs

PAT after minority interest at Rs. 134 Crs

EPS at Rs. 5.28 (Not Annualised)

Key performance and financial highlights:

- Domestic chemicals business production on above expected lines, cost control measures and marginal price revision aided in realisation.
- Consumer products business performance on expected lines.
- Global Chemicals performance price revision across markets expected, demand in few pockets showing positive signs
- Urea production on expected lines. SSP and DAP demand stabilizing and production improving.
- Rallis India Q2 revenues up by 24%
- Subsidy receivable at Rs. 1199 Crs as on 30th September 2013
- Subsidy collections likely to face pressure in the coming quarters
- Refinanced term loans in the USA and India. USA \$ 315 mn and India \$ 190 mn

Commenting on the Company's Q2 FY1314 performance, Mr. R Mukundan, Managing Director, Tata Chemicals said:

"Overall we are enthused by the early signs of positive shift in business environment in India and overseas especially in US. The Indian chemical, consumer business and non-subsidy farm businesses continued sustained performance despite headwinds like forex volatility and spurt in input costs. Similar trend is visible in the US operations. During the quarter the Consumer and Non-subsidy farm business grew at 5% and 20% respectively.

The subsidy ridden fertiliser business continued to under-perform beset with issues of cash flow constraints. In addition operations in UK and Kenya continued to face headwinds due to lower realisations and increasing energy prices kept challenging the International entities operations.

Consumer facing business continued its progressive journey with i-Shakti pulses registering 57 % growth in sales compared with same period last year and Tata swach continued its growth momentum.

We remain positive on demand scenario going forward domestically as well as internationally. Prices internationally are showing upward revision trend, but margins still remain under pressure. Subsidy outstanding, though down as compared to previous year, will keep the working capital management a challenge in near future.

The implementation of the nutritional solutions plant in Chennai is on schedule and currently under sterility trials. Tata Chemicals Europe has initiated a restructuring process of soda ash business and currently the proposal is under statutory consultation period. Apart from restructuring our businesses wherever required, on the strategic front, we continue to focus on building specialty chemicals and consumer business portfolio."

BUSINESSWISE PERFORMANCE

Living Essentials

TCL salt franchisee - market leader with 65.5 % share in the national branded salt segment.
Operation Vistaar launched in Q1 FY14 for i-shakti Pulses penetration is progressing well. I-shakti pulses volumes up by 57% compared to same quarter last year.
Tata swach sales up by 5% compared to same quarter last year.

Industry Essentials

Global Soda Ash demand as well as realisations stable
Domestic Soda Ash demand stable and prices improving
Soda Ash production at Europe below expectation
Magadi production showing improvement compared to last year
Production at Tata Chemicals North America on expected lines

Farm Essentials

Urea production is in line with expectation.

Neem coated urea accounted for 44% of total urea production in H1 2013/14

DAP / NPK production showing revival signs as demand stabilizes and prices starts softening

Rallis India registered 24 % growth in revenue as compared to previous quarter. Crossed Rs. 1000 Cr mark in H1 2013/14

IMACID production on expected line

Launched FarmGro and FarmGro G - an Innovative Organic plant growth regulator

---:Ends:---

About Tata Chemicals

A part of the over US\$ 100 billion Tata Group, Tata Chemicals Limited (TCL) is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. With the introduction of an innovative, low-cost, nanotechnology based water purifier; it is providing affordable, safe drinking water to the masses. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses in 2010.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. Starting April 1st 2011, these key international subsidiaries have been rebranded as Tata Chemicals Europe Limited (TCE), Tata Chemicals Magadi Limited (TCM), Tata Chemicals South Africa Pty Limited, Tata Chemicals North America Inc. (TCNA), and Tata Chemicals (Soda Ash) partners (TCSAP).

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

The company has also entered into a joint venture with Temasek Life Sciences Laboratory Ltd. Singapore (JOiL) to develop jathropa seedlings to enable bio fuels capability.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

For more information please contact:

Chintan Joshi
Tata Chemicals Ltd.
Tel: 9223364761
Email: cjoshi@tatachemicals.com

Richa Seth | Sanjeet Chowdhury
Edelman India Private Limited
Mobile: 9967243531 | 9820686908
Email: richa.seth@edelman.com
| sanjeet.chowdhury@edelman.com