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05 August, 2013

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

**FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED JUNE 30, 2013**

The Board of Directors at their Meeting held today took on record and approved the Financial Results for the first quarter ended June 30, 2013.

In compliance with Clause 41 of the Listing Agreement, enclosed are the copies of the aforesaid results.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

A blue ink signature of Rajiv Chandan, written in a cursive style.

(Rajiv Chandan)
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

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Tata Chemicals Limited Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001 PART I Standalone Audited Financial Results for the Quarter ended 30th June, 2013 (₹ in crores)				
Particulars	Quarter ended 30th June, 2013	Quarter ended 31st March, 2013	Quarter ended 30th June, 2012	Year ended 31st March, 2013
1 Income from operations				
a) Sales / income from operations	1736.57	2040.88	1558.37	8667.39
Less : Excise duty	53.57	59.13	52.12	226.46
Net sales/ income from operations	1683.00	1981.75	1506.25	8440.93
b) Other operating income	9.48	16.18	39.16	88.94
Total income from operations	1692.48	1997.93	1545.41	8529.87
2 Expenses				
a) Cost of materials consumed	532.92	790.07	315.43	2988.79
b) Purchase of stock-in-trade	594.24	107.26	235.23	1404.39
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(315.51)	125.71	126.26	273.78
d) Employee benefits expense	70.63	71.24	65.80	273.56
e) Power and fuel	184.93	184.74	164.03	726.36
f) Freight and forwarding charges	137.68	156.98	129.60	615.31
g) Depreciation and amortisation expense	41.04	42.93	56.62	214.29
h) Other expenses	274.61	379.85	285.48	1201.31
Total expenses (2a to 2h)	1520.54	1858.78	1378.45	7697.79
3 Profit from operations before other income, finance costs and exceptional items (1-2)	171.94	139.15	166.96	832.08
4 Other income				
a) Profit on sale/redemption of long term investments (note 2)	-	114.71	-	245.14
b) Others	46.16	30.86	40.93	120.46
	46.16	145.57	40.93	365.60
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	218.10	284.72	207.89	1197.68
6 Finance costs	44.15	45.53	56.91	203.25
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	173.95	239.19	150.98	994.43
8 Exceptional items :				
a) Exchange loss (net) on foreign currency long term borrowings including revaluation thereof (note 3)	43.42	31.00	61.52	167.25
b) Compensation on voluntary retirement	-	-	0.09	0.09
c) Loss on sale/provision for diminution in the value of long term investments	-	-	-	1.72
	43.42	31.00	61.61	169.06
9 Profit from ordinary activities before Tax (7-8)	130.53	208.19	89.37	825.37
10 Tax expense	30.10	48.43	21.24	182.05
11 Net profit after Tax (9-10)	100.43	159.76	68.13	643.32
12 Paid-up equity share capital (Face value : ₹ 10 per share)	254.82	254.82	254.82	254.82
13 Reserves excluding revaluation reserves				5052.50
14 Earnings per share (in ₹)				
- Basic	3.94*	6.27*	2.67*	25.25
- Diluted	3.94*	6.27*	2.67*	25.25
* Not annualised				
See accompanying notes to the financial results				

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Tata Chemicals Limited

PART II

Select Information for the Quarter ended 30th June, 2013				
Particulars	Quarter ended 30th June, 2013	Quarter ended 31st March, 2013	Quarter ended 30th June, 2012	Year ended 31st March, 2013
A Particulars of Shareholding				
1. Public Shareholding				
- Number of Shares	17,56,30,421	17,56,30,421	17,56,30,421	17,56,30,421
- Percentage of shareholding	68.94%	68.94%	68.94%	68.94%
2. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	7,69,276	7,69,276	7,69,276	7,69,276
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.97%	0.97%	0.97%	0.97%
- Percentage of shares (as a % of the total share capital of the Company)	0.30%	0.30%	0.30%	0.30%
b) Non-encumbered				
- Number of Shares	7,83,56,581	7,83,56,581	7,83,56,581	7,83,56,581
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.03%	99.03%	99.03%	99.03%
- Percentage of shares (as a % of the total share capital of the Company)	30.76%	30.76%	30.76%	30.76%

Particulars	Quarter ended 30th June, 2013
B Investor Complaints	
Pending at the beginning of the quarter	3
Received during the quarter	3
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	2

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results and Capital Employed

(₹ in crores)

Particulars	Quarter ended 30th June, 2013	Quarter ended 31st March, 2013	Quarter ended 30th June, 2012	Year ended 31st March, 2013
1 Segment revenue				
a. Inorganic chemicals	702.61	774.28	686.75	2925.24
b. Fertilisers (note 5)	785.28	1208.06	674.68	5247.84
c. Other agri inputs	169.86	27.21	131.19	311.80
d. Others	40.13	19.01	23.10	88.62
Less: Inter segment	14.88	46.81	9.47	132.57
Total segment revenue	1683.00	1981.75	1506.25	8440.93
2 Segment result				
a. Inorganic chemicals	144.42	178.09	168.01	687.78
b. Fertilisers (note 5)	51.97	35.13	43.53	351.01
c. Other agri inputs	15.18	2.11	4.30	19.40
d. Others	(4.96)	(10.29)	(8.26)	(39.51)
Total	206.61	205.04	207.58	1018.68
Less :				
(i) Finance costs	44.15	45.53	56.91	203.25
(ii) Net unallocated expenditure /(income)	31.93	(48.68)	61.30	(9.94)
Profit before Tax	130.53	208.19	89.37	825.37
3 Capital employed				
a. Inorganic chemicals	1535.21	1537.27	1592.65	1537.27
b. Fertilisers (note 5)	1792.64	2488.69	1380.85	2488.69
c. Other agri inputs	81.67	69.53	133.53	69.53
d. Others	90.87	75.03	61.39	75.03
e. Unallocated	1911.34	1136.80	1766.51	1136.80
Total	5411.73	5307.32	4934.93	5307.32

NOTES TO STANDALONE AUDITED FINANCIAL RESULTS:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August, 2013 and the same have been audited by the Statutory Auditors
2. Profit on sale/redemption of long term investments represents profit on redemption of the Company's investment in the following wholly owned subsidiary, arising on foreign currency fluctuation.

(₹ in crores)

Sr. No.	Name of the Company	Quarter ended 30th June, 2013	Quarter ended 31st March, 2013	Quarter ended 30th June, 2012	Year ended 31st March, 2013
1	Bio Energy Venture -1 (Mauritius) Pvt. Ltd*	-	99.23	-	229.66
2	Homefield International Pvt Ltd	-	15.48	-	15.48
	Total	-	114.71	-	245.14

*Acquired on merger of Wyoming 1 (Mauritius) Pvt. Ltd with Tata Chemicals Limited.

3. The Company had exercised the option granted vide notification F.No.17/133/2008/CL-V dated 29th December, 2011 issued by the Ministry of Corporate Affairs and accordingly, the exchange differences arising on revaluation of long term foreign currency monetary items have been recognised over the shorter of the loan repayment period and 31st March, 2020. The unamortised "Foreign Currency Monetary item Translation Difference Account" (FCMTDA) balance (net of tax) is as follows:

(₹ in crores)

Sr. No.	Particulars	Quarter ended 30th June, 2013	Quarter ended 31st March, 2013	Quarter ended 30th June, 2012	Year ended 31st March, 2013
1.	FCMTDA	54.79	58.77	150.46	58.77

4. The Company at its Board meeting held on 8th February, 2013, approved the Scheme of Amalgamation ('the Scheme') of Homefield International Pvt. Ltd. ('Homefield') with the Company. Homefield is a wholly owned subsidiary of the Company with its registered office in Mauritius. No shares of the Company will be issued and allotted in lieu or exchange of the equity shares of Homefield under the Scheme. The rights of members of the Company will not be affected since there would be no change in the equity share capital of the Company. The appointed date of the Scheme is 1st April, 2013. The Company has filed Company Summons for Directions under Sections 391-394 of the Companies Act, 1956 with the Hon'ble High Court of Judicature at Bombay.
5. For the quarter ended 30th June, 2013, operations at two units of Haldia Plant of the Company were suspended due to disruption in supplies of Phos Acid, which subsequently resumed in mid-June 2013.
6. The figures of the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the year ended 31st March, 2013 and the year to date figures upto the nine months ended 31st December, 2012.

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7. The previous period figures have been regrouped / rearranged wherever necessary.

TATA CHEMICALS LIMITED



CYRUS P. MISTRY
CHAIRMAN

Place: Mumbai
Date: 5th August, 2013



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TATA CHEMICALS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **TATA CHEMICALS LIMITED** ("the Company") for the Quarter ended 30th June, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter ended 30th June, 2013.



Deloitte Haskins & Sells

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4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter ended 30th June, 2013 of the Statement, from the details furnished by the Management/Registrars.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm Registration No.117366W)

B. P. Shroff

B. P. Shroff

Partner

(Membership No.034382)

MUMBAI, 5th August, 2013