



Department of Corporate Services
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

February 19, 2020

Dear Sirs,

Sub: Report under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

Further to our letter dated February 11, 2020 in connection with our purchase of Ordinary Shares of Tata Chemicals Limited by way of inter-se transfer of shares amongst qualifying persons, we are submitting herewith the abovementioned report in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,

TATA SONS PRIVATE LIMITED

Suprakash Mukhopadhyay
Company Secretary

Encl: As Above

TATA SONS PRIVATE LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com
website www.tata.com CIN U99999MH1917PTC000478



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011														
1	Name of the Target Company (TC)	Tata Chemicals Limited												
2	Name of the acquirer(s)	Tata Sons Private Limited												
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited												
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares by Tata Sons Private Limited by way of inter se transfer from members of the promoter group for restructuring of investment portfolio.												
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)												
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under Regulation 10(5). The disclosure under Regulation 10(5) was made within the time line specified. The said disclosure was sent to the stock exchanges on 11th February 2020												
7	Details of acquisition	<table border="1"> <thead> <tr> <th>Disclosures required to be made under regulation 10(5)</th> <th>Whether the disclosures under regulation 10(5) are actually made - Actual</th> </tr> </thead> <tbody> <tr> <td>a. Name of the transferor / seller</td> <td> 1. Tata Consumer Products Limited (Formerly known as Tata Global Beverages Limited) 2. Tata Coffee Limited 3. Ewart Investments Limited 4. Simto Investment Company Limited </td> </tr> <tr> <td>b. Date of acquisition</td> <td> On or after 18th February 2020 18th February 2020 </td> </tr> <tr> <td>c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</td> <td> 1. Tata Consumer Products Limited (Formerly known as Tata Global Beverages Limited) - upto 7,05,522 2. Tata Coffee Limited - upto 1,60,000 3. Ewart Investments Limited - upto 13,69,290 4. Simto Investment Company Limited - upto 5,18,000 Total - upto 27,52,812 Ordinary Shares </td> </tr> <tr> <td>d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</td> <td> upto 1.08% 1.08% </td> </tr> <tr> <td>e. Price at which shares are proposed to be acquired / actually acquired</td> <td> At or around the prevailing price on date of proposed acquisition. (Note: The proposed transaction mentioned above is to be carried out at prevailing price subject to no material market movements and hence the transaction may not necessarily be consummated.) Rs. 755 Per share (excluding brokerage and STT) </td> </tr> </tbody> </table>	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made - Actual	a. Name of the transferor / seller	1. Tata Consumer Products Limited (Formerly known as Tata Global Beverages Limited) 2. Tata Coffee Limited 3. Ewart Investments Limited 4. Simto Investment Company Limited	b. Date of acquisition	On or after 18th February 2020 18th February 2020	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Tata Consumer Products Limited (Formerly known as Tata Global Beverages Limited) - upto 7,05,522 2. Tata Coffee Limited - upto 1,60,000 3. Ewart Investments Limited - upto 13,69,290 4. Simto Investment Company Limited - upto 5,18,000 Total - upto 27,52,812 Ordinary Shares	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	upto 1.08% 1.08%	e. Price at which shares are proposed to be acquired / actually acquired	At or around the prevailing price on date of proposed acquisition. (Note: The proposed transaction mentioned above is to be carried out at prevailing price subject to no material market movements and hence the transaction may not necessarily be consummated.) Rs. 755 Per share (excluding brokerage and STT)
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8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
	Tata Sons Private Limited	6,15,95,496	24.18	6,43,48,158	25.26
	Total	6,15,95,496	24.18	6,43,48,158	25.26
b	Each Seller / Transferor				
	Tata Consumer Products Limited (Formerly known as Tata Global Beverages Limited)	7,05,522	0.28	0	0.00
	Tata Coffee Limited	1,60,000	0.06	150	0.00
	Ewart Investments Limited	13,69,290	0.54	0	0.00
	Sinto Investment Company Limited	5,18,000	0.20	0	0.00
	Total	27,52,812	1.08	150	0.00
	Other members of the Promoter Group and PAC				
	Tata Investment Corporation Limited	1,52,00,000	5.97	1,52,00,000	5.97
	Tata Industries Limited	77,647	0.03	77,647	0.03
	Tata Motors Finance Limited	10,060	0.00	10,060	0.00
	Voltas Limited	2,00,440	0.08	2,00,440	0.08
	Titan Company Limited	560	0.00	560	0.00
	Tata AIA Life Insurance Company Limited **	4,68,874	0.18	4,68,874	0.18
	Tata AIG General Insurance Company Limited **	1,17,318	0.05	1,17,318	0.05
	Total	1,60,74,899	6.31	1,60,74,899	6.31

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

Note: Members of the Promoter Group do not act in concert with Tata Sons Private Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company, however, they have been disclosed above as "persons acting in concert" pursuant to their being deemed so under Regulation 2(1)(q)(2)(iv) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

** Tata AIA Life Insurance Company Limited ("TALIC") and Tata AIG General Insurance Company Limited ("TAGIC") do not act in concert with Tata Sons Private Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However, TALIC and TAGIC are disclosed above as "person acting in concert" pursuant to their being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Signature:

TATA SONS PRIVATE LIMITED

Suprakash Mukhopadhyay
Company Secretary

Date: 19.02.2020

Place: Delhi

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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