



December 19, 2025

The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500770

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol: TATACHEM

Dear Sir/Madam,

**Sub.: Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that Tata Chemicals International Pte. Limited (TCIPL), a wholly owned subsidiary of the Company, has today executed a Share Purchase Agreement (SPA) to acquire 100% equity share capital of Novabay Pte. Limited (Novabay). The completion of this acquisition is contingent upon the fulfilment of various conditions precedent as specified in the SPA.

The details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed in Annexure A.

A press release in this regard is enclosed in Annexure B.

We request you to take the aforesaid disclosure on record.

This intimation is also being made available on the website of the Company at [www.tatachemicals.com](http://www.tatachemicals.com).

Thanking you,

Yours faithfully,  
**For Tata Chemicals Limited**

**Jeraz E. Mahernosh**  
**Company Secretary**  
**(FCS 7008)**

Encl: as above



## Annexure A

Sr. No	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Novabay Pte. Limited ('<b>Novabay</b>'), a Singapore based company primarily engaged in the business of manufacture and sale of premium grade sodium bicarbonate serving Pharma, Food, Personal Care in Europe, Americas, Oceania, ASIA, Middle East and ASEAN markets.</p> <p>Issued and paid-up share capital of US\$ 35,532,140 comprising 3,553,214 ordinary shares of US\$ 10 each.</p> <p>Turnover of Novabay for CY24 was SGD 29.49 Million.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>The proposed acquisition does not fall within related party transactions.</p> <p>The promoter/promoter group/ group companies of Company have no interest in Novabay.</p> <p>Post the completion of this acquisition, Novabay shall become a 100% subsidiary of TCIPL.</p>
c.	Industry to which the entity being acquired belongs;	Food, Pharmaceutical & Healthcare, Personal Care & Cosmetics, Environmental & Water Treatment, Chemical and other industries.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition is in line with the Company's strategic intent to strengthen its capabilities in premium grade products.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the proposed acquisition.
f.	Indicative time period for completion of the acquisition;	Subject to fulfilment of condition precedents as agreed between the parties, the proposed acquisition of Novabay is likely to be completed by March 2026.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration.
h.	Cost of acquisition and/or the price at which the shares are acquired;	The acquisition is at the enterprise value of EUR 25 Million (equivalent to ~SGD 37.8 Million), which is subject to net debt, net working capital and other customary adjustments.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Pursuant to the proposed transaction, TCIPL will acquire 100% of the issued and paid-up equity share capital of Novabay, and Novabay will become a wholly owned subsidiary of TCIPL.



j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Novabay was incorporated in November 2015, has its operations in Singapore and the wholly owned subsidiary of Novacarb which is based in France. It is primarily engaged in the business of manufacture and sale of premium grade sodium bicarbonate.</p> <p>Turnover of Novabay for the last 3 (three) years is:</p> <table><tr><th>Calendar Year</th><th>Turnover (In SGD Million)</th></tr><tr><td>2024</td><td>29.49</td></tr><tr><td>2023</td><td>25.93</td></tr><tr><td>2022</td><td>27.68</td></tr></table>	Calendar Year	Turnover (In SGD Million)	2024	29.49	2023	25.93	2022	27.68
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TCL/PR/11/2526/Corporate

**Tata Chemicals International Pte. Limited, a 100% wholly owned subsidiary of Tata Chemicals Limited, to acquire 100% stake of Novabay Pte. Limited, Singapore for EUR 25 Million, to strengthen its offering in premium-grade sodium bicarbonate**

**19<sup>th</sup> December 2025:** Tata Chemicals Limited (TCL) today announced that Tata Chemicals International Pte. Limited (TCIPL) a 100% subsidiary of TCL, has signed a Share Purchase Agreement (SPA) to acquire 100% equity shares of Novabay Pte. Limited (Novabay) manufacturer of premium grade sodium bicarbonate.

Commenting on the acquisition, **Managing Director & CEO, TCL**, said, Novabay's focus on premium-grade sodium bicarbonate aligns seamlessly with TCL's strategy to expand its presence in high-value, non-cyclical product segments. This acquisition strengthens TCL's capabilities in specialty bicarb market and enhances our ability to serve premium customer requirements.






Novabay is among the largest premium sodium bicarbonate producers in the Asia-Pacific region (excluding China), supplying high-value grades for pharmaceutical, personal care, and food applications. The company holds key cGMP, API, and related certifications, supported by a fully automated facility. With a current capacity of approximately 60,000 tons and potential to expand to 100,000 tons, Novabay is well-positioned for growth.

The premium-grade sodium bicarbonate market benefits from steady demand in healthcare, personal care, and food sectors. Rising haemodialysis needs, improved access to medical care, and growing consumption in emerging markets drive this demand. We believe this strategic acquisition will accelerate TCL's long-term growth and value creation."

**About Tata Chemicals Ltd.**

A part of over US\$ 180 billion Tata Group, Tata Chemicals Limited, is a leading supplier of choice to Glass, Detergent, Industrial and Chemical sectors. The company has a strong position in the crop protection business through its subsidiary company, Rallis India Limited. Tata Chemicals has world class R&D facilities in Pune and Bangalore.

Website: <https://www.tatachemicals.com/>

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