



December 1, 2025

The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500770

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol: TATACHEM

Dear Sir/Madam,

**Sub.: Assignment/Re-affirmation of credit ratings by CARE Ratings Limited**

**Re.: Intimation under Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that CARE Ratings Limited ("CARE") has intimated the Company that they have assigned/re-affirmed the following ratings:

Instrument / Facility	Amount	Rating	Action taken by CARE
Non-Convertible Debentures (NCDs)	₹ 1,500 crore	<b>CARE AA+; Stable</b> (Double A Plus; Outlook: Stable)	Assigned
Non-Convertible Debentures (NCDs)	₹ 1,700 crore	<b>CARE AA+; Stable</b> (Double A Plus; Outlook: Stable)	Re-affirmed
Long Term Bank Facilities	₹ 1,300 crore	<b>CARE AA+; Stable</b> (Double A Plus; Outlook: Stable)	Re-affirmed
Short Term Bank Facilities	₹ 2,000 crore	<b>CARE A1+</b> (A One Plus)	Re-affirmed

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Tata Chemicals Limited**

**Jeraz E. Mahernosh**  
**Company Secretary**  
**(FCS 7008)**

**TATA CHEMICALS LIMITED**

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