December 22, 2014

Listing Compliance Dept,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

Dear Sir,

Sub: Clause 36 of the Listing Agreement
Ref:. Your email dated December 22, 2014 on the news article

We refer to your above referred email on the news item '*Tata Chem eyes Rs. 500 cr buyouts*'.

The Company hereby clarifies that in response to a question posed by a Reporter on the Company's future growth plans, it was stated that the Company has plans to grow in wellness and nutritional food segments, and branded agri farm inputs business. The growth will be through organic as well as inorganic route if opportunities are available.

It was clarified that there is nothing on the table as yet and acquisitions, if they happen, would be of smaller in size of around Rs. 500 crore in aggregate over a period of 2 to 3 years.

Thanking you,

Yours truly,
For TATA CHEMICALS LIMITED

Rajiv Chandan
General Counsel & Company Secretary

Cc:

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051