



June 10, 2026

To,  
The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 544574

To,  
The Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
Symbol: TATACAP

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Change in Senior Management Personnel of the Company**

**Ref.: Tata Capital Limited (“Company”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that Mr. Nitin Dharma, Chief Risk Officer (“CRO”) of the Company (Senior Management Personnel), has resigned from the services of the Company to pursue other personal and professional interests, with effect from the close of business hours on September 7, 2026.

Consequent to the aforesaid resignation and based on the recommendation of the Risk Management Committee and the Nomination and Remuneration Committee, the Board of Directors of the Company has today i.e. June 10, 2026 approved the appointment of Mr. Kamal Bhatia as the CRO of the Company (Senior Management Personnel) for a period of 2 years with effect from July 1, 2026. Accordingly, Mr. Dharma will cease to hold the position of CRO with effect from the close of business hours on June 30, 2026. Mr. Dharma will continue in employment with the Company until September 7, 2026, to facilitate an orderly transition of responsibilities.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated as on January 30, 2026) are enclosed as **Annexure A**. The copy of resignation letter of Mr. Dharma is attached as **Annexure B**.

We request you to take the same on record.

**TATA CAPITAL LIMITED**

Corporate Identity Number L65990MH1991PLC060670

Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013

Tel 91 22 6606 9000 Web [www.tatacapital.com](http://www.tatacapital.com)



Thanking you,

Yours faithfully,  
For **Tata Capital Limited**

**Sarita Kamath**  
**Chief Legal and Compliance Officer & Company Secretary**

Encl.: as above

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## Annexure A

**Details under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated as on January 30, 2026)**

### **A. Cessation of Mr. Nitin Dharma as the Chief Risk Officer (“CRO”) of the Company (Senior Management Personnel)**

<b>Particulars</b>	<b>Details</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Nitin Dharma will cease to be CRO of the Company (Senior Management Personnel) consequent to his resignation from the services of the Company to pursue other personal and professional interests.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment	Mr. Dharma will cease to be CRO of the Company from the close of business hours on June 30, 2026.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

### **B. Appointment of Mr. Kamal Bhatia as the CRO of the Company (Senior Management Personnel)**

<b>Particulars</b>	<b>Details</b>
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as the CRO of the Company (Senior Management Personnel).
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	For a period of 2 years with effect from July 1, 2026.
Brief profile (in case of appointment)	Mr. Kamal Bhatia is a Credit and Risk Management executive with over 24 years of experience in Banking and NBFC sectors across commercial, corporate and structured credit businesses including infrastructure financing, working capital, supply chain finance, leasing and mid-market credit portfolios.

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Particulars	Details
	<p>Mr. Bhatia currently serves as Senior Vice President – Chief Credit Officer, SME Finance at the Company overseeing policy frameworks, approval governance, concentration monitoring and risk appetite implementation across SME, Supply Chain Finance, Leasing, Infrastructure, and Digital Credit businesses. Prior to Tata Capital, he has worked with ICICI Bank Limited and Magma Leasing Limited.</p> <p>He is a qualified Chartered Accountant and holds a Bachelor's degree in Accounting and Taxation.</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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## Annexure B

Managing Director &CEO  
Tata Capital Ltd.,  
Mumbai

June 8, 2026

Subject: Resignation

Dear Rajiv,

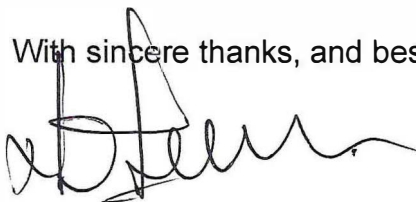
Having completed over three decades of my professional career, out of which ~ 19 years of association with Tata Capital, I believe this is an appropriate time to pursue other personal and professional interests and therefore I hereby resign from the organisation.

I am grateful for the opportunities, trust, and support extended to me over the years. It has been a privilege and honour to contribute to the institution from its inception and to witness its growth into a strong and respected organisation.

I place on record my sincere appreciation to you for your leadership, encouragement and guidance, and to colleagues across the organisation, particularly the Risk team, for their support and collaboration.

I will ensure a smooth transition and remain available as required. I kindly request to be relieved from my responsibilities with effect from close of business hours on **September 7, 2026**.

With sincere thanks, and best personal regards,

A handwritten signature in black ink, appearing to read 'Nitin Dharma', with a stylized, flowing script.

Nitin Dharma