October 27, 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 544574

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: TATACAP

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting

Ref.: Tata Capital Limited ("the Company")

Pursuant to Regulations 30, 33, 51 and 52 read with Part A and Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. October 27, 2026, has *inter alia* approved the following:

(i) Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026 ("Unaudited Financial Results") of the Company.

(ii) Enhancement of the existing medium term note programme from USD 2 billion to USD 3 billion ("MTN Programme"), and subject to market conditions, issuance of foreign currency bonds/debt instruments under the MTN Programme, in one or more tranches, by way of external commercial borrowings pursuant to the applicable laws and regulations and necessary approvals and authorizations.

With respect to item (ii) above, the necessary disclosure in the manner as set out under "Master circular for compliance with the provisions of the SEBI Listing Regulations by listed entities" bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026, shall be provided at the stage of pricing of the bonds/debt instruments under the MTN Programme.

In this connection, please find enclosed the following documents:

(a) Copies of the Unaudited Financial Results of the Company together with the Limited Review Reports issued by M/s. M P Chitale & Co., Chartered Accountants and M/s. T. P. Ostwal & Associates LLP, Chartered Accountants, Joint Statutory Auditors of the Company. The Limited Review Reports are submitted with unmodified opinion.
(b) Information as per Regulation 52(4) of the SEBI Listing Regulations.

(c) Security Cover Certificate in the prescribed format in terms of Regulation 54 of the SEBI Listing Regulations along with the Statutory Auditor's Certificate.
(d) Statement indicating the utilization of issue proceeds of Non-Convertible Debentures and a statement indicating Nil deviation and variation, pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations and Circular issued by SEBI in this regard.
(e) Statement indicating no deviation or variation in utilization of proceeds raised through Initial Public Offering ("IPO") of the equity shares of the Company pursuant to Regulation 32(1) of the SEBI Listing Regulations for the quarter ended September 30, 2026.
(f) Disclosure of Related Party Transactions for the half year ended September 30, 2026, in terms of Regulation 23(9) of the SEBI Listing Regulations.

The Board Meeting commenced at 02:00 p.m. and concluded at 04:30 p.m.

We request you to take the above on record.

Thanking you,
Yours faithfully,

For **Tata Capital Limited**

SARITA GANESH KAMATH
Digitally signed by SARITA GANESH KAMATH
Date: 2026.10.27 16:46:27 +05'30'

Sarita Kamath
Chief Legal and Compliance Officer & Company Secretary
Encl.: as above

CC:

1) IDBI Trusteeship Services Limited

2) Vistra ITCL (India) Limited

T. P. Ostwal & Associates LLP
Chartered Accountants
Suite #1306-1307, Lodha Supremus,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort,
Mumbai - 400 001

Independent Auditor's Review Report on Standalone unaudited financial results of Tata Capital Limited for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Tata Capital Limited

1. We have jointly reviewed the accompanying Statement of Standalone unaudited financial results of Tata Capital Limited (hereinafter referred to as the "Company") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations").

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013(the "Act") read with relevant rules issued thereunder ("Ind AS 34"), the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, the RBI Guidelines and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been

T. P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

M. P. CHITALE & CO. MUMBAI C.A.

prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. The comparative standalone financial results and other financial information of the Company for the immediately preceding quarter ended June 30, 2026, corresponding quarter and half year ended September 30, 2025 and for the year ended March 31, 2026, included in the Statement, were reviewed/ audited by one of the joint auditors i.e. M. P. Chitale & Co. jointly with the predecessor auditor i.e. M S K A & Associates LLP (formerly known as M S K A & Associates), who expressed an unmodified conclusion/ unmodified opinion on those financial results/ information on July 28, 2026, October 28, 2025 and April 23, 2026 respectively and these reports have been furnished to and relied upon by M/s T. P. Ostwal & Associates LLP.

Our conclusion is not modified in respect of the above matter.

For **T. P. Ostwal & Associates LLP**
Chartered Accountants
ICAI Firm Registration No: 124444W/W100150

Mohan Keru Tulve
Partner
Membership Number: 123766

UDIN: 26123766RQTJKH4735
Mumbai
October 27, 2026

For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration Number: 101851W

Murtuza Vajihi
Partner
Membership Number: 112555

UDIN: 26112555XMGZGG6226
Mumbai
October 27, 2026

Tata Capital Limited
Corporate Identity Number : L65990MH1991PLC060670
Registered Office : 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in crores)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
(i)	Interest income	6,094.91	5,739.03	5,043.30	11,833.94	10,100.85	20,704.19
(ii)	Dividend income	4.63	8.76	3.30	13.39	12.05	158.69
(iii)	Rental income	158.49	144.85	120.74	303.34	210.03	464.80
(iv)	Fees and commission income	338.66	346.63	332.80	685.29	604.81	1,314.50
(v)	Net gain on fair value changes	39.86	64.70	48.11	104.56	133.29	224.62
(vi)	Net gain on derecognition of financial instruments at cost	27.96	-	0.36	27.96	0.36	2.53
(vii)	Net gain on derecognition of financial instruments under amortised cost category	45.96	30.15	35.55	76.11	97.43	182.17
	Total revenue from operations	**6,710.47**	**6,334.12**	**5,584.16**	**13,044.59**	**11,158.82**	**23,051.50**
2	**Other income**	13.67	2.84	7.96	16.51	33.56	37.88
3	**Total Income (1+2)**	**6,724.14**	**6,336.96**	**5,592.12**	**13,061.10**	**11,192.38**	**23,089.38**
4	**Expenses**						
(i)	Finance costs	3,261.77	3,017.36	2,741.83	6,279.13	5,613.20	11,022.86
(ii)	Impairment on financial instruments	623.78	669.15	757.76	1,292.93	1,644.60	2,951.39
(iii)	Employee benefit expenses	616.67	599.88	571.07	1,216.55	1,078.48	2,253.01
(iv)	Depreciation, amortisation and impairment	152.48	141.56	121.59	294.04	226.55	483.10
(v)	Other expenses	553.22	566.12	506.56	1,119.34	973.40	2,085.51
	Total expenses (4)	**5,207.92**	**4,994.07**	**4,698.81**	**10,201.99**	**9,536.23**	**18,795.87**
5	**Profit before exceptional items and tax (3-4)**	**1,516.22**	**1,342.89**	**893.31**	**2,859.11**	**1,656.15**	**4,293.51**
6	**Exceptional Items [Charge /(Credit)] (refer note 5)**	-	-	-	-	-	36.15
7	**Profit before tax (5-6)**	**1,516.22**	**1,342.89**	**893.31**	**2,859.11**	**1,656.15**	**4,257.36**
8	**Tax expense**						
	(1) Current tax	375.45	434.76	284.25	810.21	559.24	1,089.35
	(2) Deferred tax	(2.49)	(91.31)	(51.55)	(93.80)	(131.78)	(33.13)
	Total tax expense	**372.96**	**343.45**	**232.70**	**716.41**	**427.46**	**1,056.22**
9	**Profit for the period/year (7-8)**	**1,143.26**	**999.44**	**660.61**	**2,142.70**	**1,228.69**	**3,201.14**

TATA CAPITAL LIMITED

T.P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

M.P. CHITALE & CO. MUMBAI C.A.

Tata Capital Limited
Corporate Identity Number : L65990MH1991PLC060670
Registered Office : 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in crores)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	**Other Comprehensive Income**						
	(i) Items that will not be reclassified subsequently to statement of profit and loss						
	(a) Remeasurement of defined employee benefit plans	(6.74)	(0.74)	(17.46)	(7.48)	(8.41)	7.50
	(b) Income tax relating to the remeasurement of defined employee benefit plans	1.69	0.19	4.40	1.88	2.12	(1.89)
	(c) Fair value gain / (loss) on investment in equities carried at fair value through other comprehensive income (FVTOCI)	17.44	130.39	(36.93)	147.83	(7.75)	(127.26)
	(d) Income tax relating to fair value gain / (loss) on investment in equities carried at FVTOCI	(2.49)	(18.65)	1.98	(21.14)	(1.11)	18.20
	(ii) Items that will be reclassified subsequently to statement of profit and loss						
	(a) Fair value (loss) / gain on financial assets carried at FVTOCI	22.25	2.31	(12.71)	24.56	(2.68)	26.97
	(b) Income tax relating to fair value (loss) / gain on financial assets carried at FVTOCI	(5.60)	(0.58)	3.19	(6.18)	0.67	(6.79)
	(c) The effective portion of (loss) / gain on hedging instruments in a cash flow hedge	131.33	(99.03)	120.66	32.30	99.34	364.34
	(d) Income tax relating to the effective portion of (loss) / gain on hedging instruments in a cash flow hedge	(33.05)	24.92	(30.37)	(8.13)	(25.00)	(91.70)
	Total other comprehensive income	**124.83**	**38.81**	**38.76**	**163.64**	**57.18**	**189.37**
11	**Total comprehensive income for the period/year (9+10)**	**1,268.09**	**1,038.25**	**699.37**	**2,306.34**	**1,285.87**	**3,390.51**
12	Earnings per equity share (Face value : Rs. 10 per share) :						
	(1) Basic (Rupees)	*2.70	*2.35	*1.64	*5.05	*3.07	7.77
	(2) Diluted (Rupees)	*2.70	*2.35	*1.64	*5.05	*3.07	7.77
13	Debt equity ratio (No. of Times)	4.52	4.32	4.94	4.52	4.94	4.21
14	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Outstanding redeemable preference shares (No. of shares)	-	18,76,100	25,72,600	-	25,72,600	22,08,100
17	Outstanding redeemable preference shares (Rs. in crores)						
	Face value (Rs 1000 each)	-	187.61	257.26	-	257.26	220.81
	Carrying value (Including of interest accrued thereon)	-	191.12	266.98	-	266.98	220.81
18	Net Worth	40,004.11	39,242.68	29,604.47	40,004.11	29,604.47	38,320.79
19	Capital redemption reserve	5.75	5.75	5.75	5.75	5.75	5.75
20	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
21	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
22	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
23	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24	Total debts to total assets (%)	79.15	78.56	80.85	79.15	80.85	78.09
25	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28	Net profit margin (%)	17.04	15.78	11.83	16.43	11.01	13.89
29	Bad debts to account receivable ratio	N.A.	N.A.	N.A	N.A.	N.A.	N.A.
30	Gross non performing assets (%)	2.40	2.45	2.89	2.40	2.89	2.61
31	Net non performing assets (%)	1.01	1.07	1.40	1.01	1.40	1.15
32	Provision coverage ratio (%)	58.62	56.99	52.45	58.62	52.45	56.36
33	Security cover (No. of Times)	1.80	1.84	1.71	1.80	1.71	1.93
34	Capital adequacy ratio ("CAR") (%)	17.28	18.46	17.24	17.28	17.24	18.96

(* Not annualised)

TATA CAPITAL LIMITED

T P OSTWAL & ASSOCIATES LLP MUMBAI C.A.

M.P. CHITALE & CO. MUMBAI C.A.

Notes:-

1 Statement of assets and liabilities as at September 30, 2026

(Rs. in crores)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	1,491.52	2,911.55
(b) Bank balances other than (a) above	18.37	3.30
(c) Derivative financial instruments	2,085.45	2,170.57
(d) Receivables		
(i) Trade receivables	182.95	147.90
(ii) Other receivables	-	-
(e) Loans	2,07,725.94	1,84,474.77
(f) Investments	10,881.11	11,239.92
(g) Other financial assets	806.68	1,114.48
Total financial assets	**2,23,192.02**	**2,02,062.49**
(2) Non-financial assets		
(a) Current tax assets (net)	244.17	262.45
(b) Deferred tax assets (net)	1,460.87	1,410.36
(c) Investment property	0.29	0.29
(d) Property, plant and equipment	2,264.25	2,084.74
(e) Capital work-in-progress	3.59	1.11
(f) Intangible assets under development	39.17	31.09
(g) Other intangible assets	113.08	70.97
(h) Right of use assets	249.92	259.82
(i) Other non-financial assets	891.65	708.24
Total non-financial assets	**5,266.99**	**4,829.07**
Total Assets	**2,28,459.01**	**2,06,891.56**
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Derivative financial instruments	257.80	130.08
(b) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	5.08	6.22
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,375.91	1,432.45
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	70,040.66	56,403.63
(d) Borrowings (other than debt securities)	1,03,915.04	97,675.26
(e) Subordinated liabilities	6,877.14	7,489.49
(f) Lease liabilities	272.80	281.08
(g) Other financial liabilities	3,481.05	3,373.84
Total financial liabilities	**1,86,225.48**	**1,66,792.05**
(2) Non-Financial liabilities		
(a) Current tax liabilities (net)	669.24	539.15
(b) Provisions	250.37	279.06
(c) Other non-financial liabilities	256.42	268.71
Total non-financial liabilities	**1,176.03**	**1,086.92**
(3) Equity		
(a) Share capital	4,244.87	4,244.87
(b) Instruments entirely equity in nature	1,203.00	1,203.00
(c) Other equity	35,609.63	33,564.72
Total Equity	**41,057.50**	**39,012.59**
Total Liabilities and Equity	**2,28,459.01**	**2,06,891.56**

TATA CAPITAL LIMITED

T.P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

M.P. CHITALE & CO. MUMBAI C.A.

Notes:-

2 Statement of cash flows for the half year ended September 30, 2026

(Rs. in crores)

Particulars	For the half year ended September 30, 2026 (Unaudited)	For the half year ended September 30, 2025 (Unaudited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,859.11	1,656.15
Adjustments for :		
Depreciation, amortisation and impairment	294.04	226.55
Gain on derecognition of property, plant and equipment (net)	(1.39)	(1.49)
Gain on modification/derecogniton of right-of-use assets (net)	(0.33)	(0.67)
Finance cost	6,279.13	5,613.20
Interest income	(11,833.94)	(10,100.85)
Dividend income	(13.39)	(12.05)
Lease rental income	1.97	16.90
Net gain on fair value changes	(104.56)	(133.29)
Net gain on derecognition of investment measured at cost	(27.96)	(0.36)
Net gain on derecognition of financial instruments under amortised cost category	(76.11)	(97.43)
Share based payments	18.98	16.12
Provision for leave encashment	11.08	11.59
Impairment on financial instruments	1,292.93	1,644.60
Reversal of provision against consumer disputes	1.07	(5.76)
Impairment reversal on assets held for sale	-	(0.78)
	(1,299.37)	**(1,167.57)**
Interest paid	(5,730.83)	(5,180.27)
Interest received	19,478.71	9,224.91
Dividend received	13.39	12.05
Cash generated from operations before working capital changes	**3,461.90**	**2,889.12**
Movement in working capital:		
Increase in trade receivables	(34.50)	(52.90)
Decrease in trade payables	(57.68)	(250.13)
Increase in loans	(23,180.04)	(6,440.69)
Decrease/(Increase) in other financial assets	386.62	(6.72)
Increase in other non financial assets	(160.23)	(117.49)
Increase in other financial liabilities	108.84	136.82
Decrease in other non financial liabilities	(58.53)	(84.78)
	(19,533.62)	**(3,926.77)**
Income Taxes paid (Net of Refunds)	(639.18)	(388.79)
NET CASH USED IN OPERATING ACTIVITIES (A)	**(20,172.86)**	**(4,315.56)**
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances and capital work-in-progress)	(526.14)	(675.51)
Proceeds from sale of property, plant and equipment	20.65	10.53
Purchase of other investments	(25.65)	(0.71)
Proceeds from sale of investments	38.38	32.76
Net proceeds from sale of government securities	32.79	703.18
Net proceeds from redemption of mutual fund units	600.65	76.07
Bank Balances not considered as cash and cash equivalents	(14.87)	665.05
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	**125.81**	**811.37**
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	-	1,751.85
Share and debt issue expenses	(18.17)	(39.49)
Dividend paid on equity shares	(241.96)	(167.32)
Distributions made to holders of Instruments entirely equity in nature	(51.39)	(51.39)
Proceeds from borrowings (other than debt securities)	36,046.98	28,829.96
Proceeds from debt securities	26,761.53	17,746.68
Repayment of borrowings (other than debt securities)	(29,912.32)	(32,946.06)
Repayment of debt securities	(13,436.32)	(15,090.45)
Repayment of subordinated liabilities	(470.83)	(263.07)
Repayment of instruments entirely equity in nature	-	(605.00)
Repayment of principal portion of lease liabilities	(39.49)	(30.88)
Repayment of interest portion of lease liabilities	(11.07)	(11.88)
NET CASH GENERATED/(USED IN) FROM FINANCING ACTIVITIES (C)	**18,626.96**	**(877.05)**
NET DECREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	**(1,420.03)**	**(4,381.24)**
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	**2,911.55**	**6,546.72**
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	**1,491.52**	**2,165.48**

TATA CAPITAL LIMITED

T.P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

M.P. CHITALE & CO. MUMBAI C.A.

Notes :

3 These standalone financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, the Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

4 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 27, 2026. The financial results for the quarter and half year ended September 30, 2026 have been subjected to a limited review by the joint statutory auditors (T.P. Ostwal & Associates LLP, Chartered Accountants and M. P. Chitale & Co., Chartered Accountants) of the Company. The conclusion thereon is unmodified. The financial results for the year ended March 31, 2026, for the quarter ended June 30, 2026 and for the quarter and half year ended September 30, 2025 were audited / reviewed by M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants and M. P. Chitale & Co., Chartered Accountants.

5 The exceptional items for the previous year ended March 31, 2026 amounting to Rs. 36.15 crores (Net of tax Rs. 27.05 crores) relate to the impact of implementing the New Labour Codes.

6 The Company has entered into an agreement on July 13, 2026, to acquire approximately 88.6% stake in Yogakshemam Loans Limited, primarily engaged in the gold loan business. The necessary applications for regulatory approvals have been made and the approvals are awaited.

7 Pursuant to the Initial Public Offer ("IPO") of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased by Rs. 210 crores (21,00,00,000 equity shares of Rs 10 each face value) and securities premium stands increased by Rs. 6,636 crores. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.

The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

(Rs. in crores)

Sr No	Objects of the issue as per prospectus	Amount as proposed in Offer Document (A)	Amount Utilised			Total Amount Unutilised At end of quarter (September 30, 2026) (A-D)
			As at beginning of quarter (July 01, 2026) (B)	During the quarter (C)	At end of quarter (September 30, 2026) (D= B+C)	
(i)	Augmenting Tier-I capital base to meet the Company's future capital requirements including onwards lending	6,696.60	6,696.60	-	6,696.60	-
(ii)	Estimated Issue Expenses	149.40	118.46	2.18	120.64	28.76
	Total	**6,846.00**	**6,815.06**	**2.18**	**6,817.24**	**28.76**

8 The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segments.

9 Details pertaining to Resolution Framework for COVID-19-related stress and resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses to be read with Reserve Bank of India (Non Banking Financial Companies - Resolution of Stressed Assets) Directions, 2025, RB11D0RJ2025-261357 DOR.STR.REC.276/21.04.048/2025-26, dated November 28, 2025, as at September 30, 2026 are given below:

(Rs. in crores)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2026 (A) $	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half year	Of (A) amount paid by the borrowers during the half year **	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half year i.e. September 30, 2026 #*^
Personal Loans	233.30	4.57	1.26	45.29	201.27
Corporate persons*	23.67	-	0.01	7.75	17.34
Of which MSMEs					
Others	55.44	0.70	0.05	13.47	46.24
Total	**312.41**	**5.27**	**1.32**	**66.51**	**264.85**

$ Balance as on March 31, 2026 includes acquired portfolio of Rs 15.62 crores.
** includes amounts paid by borrower towards interest capitalised during the half year.
excludes other facilities to the borrowers which have not been restructured.
*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.
^ includes additions due to interest capitalisation.

TATA CAPITAL LIMITED

T.P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

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Notes :

10 Disclosures on the details of loans transferred / acquired during the quarter and half year ended September 30, 2026, as per the Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 (as amended from time to time), are given below :

(i) Details of loans not in default acquired as given below :

Particulars	Quarter ended September 30, 2026	Half year ended September 30, 2026
Aggregate amount of Loan acquired (in crores)	748.34	844.53
Weighted average residual maturity (in months)	135	123
Weighted average holding period by originator (in months)	17	16
Retention of beneficial economic interest by the originator (%)	0%-11%	0%-11%
Tangible security coverage (%)	0%-100%	0%-100%
Rating-wise distribution of rated loans	Refer note below	Refer note below

Note:

Rating	Rating Agency	Quarter ended September 30, 2026	Half year ended September 30, 2026
IND A/Stable/IND A1	India Ratings & Research	15.00	15.00
BB+ (INC)	Acuité Ratings & Research Limited (ACUITE)	45.50	45.50
Unrated	Unrated	687.84	784.03
Grand Total		**748.34**	**844.53**

(ii) Details of loans not in default transferred as given below :

Particulars	Quarter ended September 30, 2026	Half year ended September 30, 2026
Aggregate amount of Loan transferred (in crores)	1,122.39	1,436.62
Weighted average residual maturity (in months)	118	123
Weighted average holding period by originator (in months)	6	7
Retention of beneficial economic interest by the originator (%)	0%-92%	0%-92%
Tangible security coverage	100%	100%
Rating-wise distribution of rated loans	Refer note below	Refer note below

Note:

Rating	Rating Agency	Quarter ended September 30, 2026	Half year ended September 30, 2026
CARE BBB+/Stable	CareEdge Ratings	200.00	200.00
IND AA/Stable & ICRA AA/Stable	India Ratings & Research and ICRA	55.71	55.71
IND BBB+/Stable	India Ratings & Research	100.00	100.00
Unrated	Unrated	766.68	1,080.91
Grand Total		**1,122.39**	**1,436.62**

(iii) Out of the total loans acquired during the quarter and half year ended September 30, 2026, amounting to Rs. 798.34 crores and Rs. 894.53 crores, respectively, loans amounting to Rs. 50 crores were acquired by way of novation. There were no instances of loan participation during the quarter and half year ended September 30, 2026.

(iv) Nil instances of replacing loans transferred to transferee(s) or paid damages arising out of any representation or warranty.

(v) (a) The Company has not transferred any Special Mention Account (SMA).

(b) The Company has not transferred any non-performing assets (NPAs).

(vi) The Company has not acquired any stressed loan.

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Notes :

11 Disclosures on the details of project finance during the quarter ended September 30, 2026 as required by Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025. Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (as amended from time to time).

(Rs. in crores)

Sl. No	Item description	Quarter ended September 30, 2026	
		Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	192	7,914.51
2	Projects under implementation accounts sanctioned during the quarter*.	37	1,712.21
3a	Projects under implementation accounts where DCCO has been achieved during the quarter.	25	1,020.56
3b	Projects under implementation accounts repaid / prepaid (net of additional disbursements) during the quarter.	45	535.93
4	Projects under implementation accounts at the end of quarter. (1+2-3a-3b)	159	8,070.23
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	59	2,112.68
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	14	704.43
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	45	1,408.25
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

* Note : These are projects under implementation accounts disbursed during the quarter net of repayments from existing accounts that continue to form part of the projects under implementation as of the quarter-end.

TATA CAPITAL LIMITED

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Notes :

12 Disclosures on the details of co-lending arrangements as at September 30, 2026 as required by Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025. Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (as amended from time to time).

Sl. No	Item Description	As at September 30, 2026
1	Quantum of CLAs	
	(i) Number of CLA partners (No.)	7
	(ii) Number of outstanding cases (No.)	2,84,401
	(iii) Amount of Gross Outstanding (in crores)	3,259.76
2	Weighted average rate of interest (%)	23.40%
3	Fees paid (in crores) during the quarter	54.35
4	Fees charged (in crores) during the quarter	0.26
5	Broad sectors in which CLA was made	Personal Loan Vehicle Loan Equipment Loan
6	Performance of loans under CLA	
	(i) 'Standard loans (in crores)	3,224.40
	(ii) 'Non-Performing Loans (in crores)	35.36
7	Details related to default loss guarantee (if any)	DLG (FD)

13 The Shareholders of the Company in its 35th Annual General Meeting held on August 19, 2026 had approved final dividend of Re. 0.57 per equity share of face value of Rs 10/- each for the financial year ended March 31, 2026 and the dividend was subsequently paid on August 20, 2026.

14 The figures for the second quarter in each of the financial years are the balancing figures in respect of the half year and the published year-to-date figures up to the end of the first quarter of the respective financial year.

15 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.

16 Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
Formulae for Computation of Ratios are as follows:

(i) Debt Equity ratio	=	(Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / Networth
(ii) Networth	=	The aggregate value of the paid-up share capital, instruments entirely equity in nature and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
(iii) Total debt to total assets (%)	=	(Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt) / Total Assets
(iv) Net Profit margin (%)	=	Profit after Tax / Revenue from Operations
(v) Gross Non Performing Assets (%)	=	Gross Stage III Loans / Gross Loans
(vi) Net Non Performing Assets (%)	=	(Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)
(vii) Provision Coverage Ratio (%)	=	Impairment loss allowance for Stage III / Gross Stage III Loans
(viii) Capital adequacy ratio ("CAR") (%)	=	Total capital funds / Risk weighted assets, calculated as per RBI guidelines.

For Tata Capital Limited

Rajiv Sabharwal
Managing Director & CEO
DIN : 00057333

Place: Mumbai
Date : October 27, 2026

T. P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

M. P. CHITALE & CO. MUMBAI C.A.

Annexure 1
Additional Information

a) The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements, as stated in respective transaction documents. Also the funds, pending utilisation of the proceeds for the purpose described in debenture trust deeds/ General Information Documents/ Key Information Documents, have been invested as per investment policy of the Company approved by the Board of Directors of the Company.

b) The Company has issued secured as well as unsecured Non Convertible Debt securities by way of private placement. Privately placed secured Non-Convertible Debentures are secured by pari passu charge on specified class of assets i.e. Specific immovable property, receivables and book debts arising out of Secured/Unsecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting facility extended to borrower and sundry debtors and other assets as identified by the Company from time to time, as stated in respective transaction documents.

c) Publicly issued Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and any of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.

d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.

TATA CAPITAL LIMITED

Annexure 2

A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized (in crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata Capital Limited	INE976I07DD1	Private Placement	Non-Convertible Debentures	12-May-26	505.00	505.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07ND0	Private Placement	Non-Convertible Debentures	12-May-26	765.00	765.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07DE9	Private Placement	Non-Convertible Debentures	21-May-26	2,950.00	2,950.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07DF6	Private Placement	Non-Convertible Debentures	11-Jun-26	2,030.00	2,030.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07DG4	Private Placement	Non-Convertible Debentures	07-Jul-26	2,750.00	2,750.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07DF6	Private Placement	Non-Convertible Debentures	07-Jul-26	1,000.00	1,000.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07DH2	Private Placement	Non-Convertible Debentures	08-Sep-26	3,000.00	3,000.00	No	Not Applicab e	Not Applicable

TATA CAPITAL LIMITED

Annexure 2
B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure 2(A)
Amount raised	As per Annexure 2(A) totalling to Rs. 13,000 crores
Report filed for quarter ended	September 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter	Remarks, if any
Not Applicable						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
Managing Director & CEO

DIN : 00057333

Annexure 3
Statement On Deviation Or Variation For Proceeds Of Public Issue :

Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Public Issue- Initial Public Offer(IPO)
Date of raising funds	October 09, 2025
Amount raised	6,846 crores (Fresh Issue)
Report filed for the quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a deviation/ variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	Not Applicable
If yes, date of shareholders Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.
c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
Managing Director & CEO

DIN : 00057333

Annexure 4 - Security Cover as on September 30, 2026

(Rs. in crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt Not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate is issued	Other Secured Debt	Debt for which this certificate is issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to column F		
ASSETS															
Property, Plant and Equipment	Building (Refer note 1)	-	-	Yes	1.63	-	2,262.62	-	-	2,264.25	-	-	3.76	-	**3.76**
Investment Property		-	-		-	-	0.29	-	-	0.29	-	-	-	-	-
Capital Work-in-Progress		-	-		-	-	3.59	-	-	3.59	-	-	-	-	-
Right of Use Assets		-	-		-	-	249.92	-	-	249.92	-	-	-	-	-
Goodwill		-	-		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-		-	-	113.08	-	-	113.08	-	-	-	-	-
Intangible Assets under Development		-	-		-	-	39.17	-	-	39.17	-	-	-	-	-
Investments	Mutual Funds	-	-	Yes	-	-	10,881.11	-	-	10,881.11	-	-	-	-	-
Loans	Receivables under financing activities (Refer note 2)	-	-	Yes	93,649.97	1,09,737.97	4,338.00	-	-	2,07,725.94	-	-	-	2,03,387.94	**2,03,387.94**
Inventories							-	-	-	-	-	-	-	-	-
Trade Receivables	Receivables (Refer note 3)	-	-	Yes	182.95	-	-	-	-	182.95	-	-	-	182.95	**182.95**
Cash and Cash Equivalents	Balances with banks in current accounts, deposit accounts, cheques in hand and cash in hand	-	-	Yes	1,491.52	-	-	-	-	1,491.52	-	-	-	1,491.52	**1,491.52**
Bank Balances other than Cash and Cash Equivalents		-	-				18.37	-	-	18.37	-	-	-	-	-
Others					-	-	5,488.82	-	-	5,488.82	-	-	-	-	-
Total		-	-		**95,326.07**	**1,09,737.97**	**23,394.97**	-	-	**2,28,459.01**	-	-	**3.76**	**2,05,062.41**	**2,05,066.17**
LIABILITIES															
Debt securities to which this certificate pertains		-	-	Yes	52,946.68	-	-	8,971.72	-	61,918.40	-	-	-	-	-
Other debt sharing pair-passu charge with above debt	Secured Unlisted Debt Securities	-	-		-	1,046.86	-	-	-	1,046.86	-	-	-	-	-
Other Debt	not to be filled	-	-		-	-	-	7,075.40	-	7,075.40	-	-	-	-	-
Subordinated debt		-	-		-	-	-	6,877.14	-	6,877.14	-	-	-	-	-
Borrowings		-	-	Yes	-	99,531.53	-	4,383.51	-	1,03,915.04	-	-	-	-	-
Bank		-	-		-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-		-	-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-		-	-	-	1,380.99	-	1,380.99	-	-	-	-	-
Lease Liabilities		-	-		-	-	-	272.80	-	272.80	-	-	-	-	-
Provisions		-	-		-	-	-	250.37	-	250.37	-	-	-	-	-
Others		-	-		-	-	-	4,664.51	-	4,664.51	-	-	-	-	-
Total		-	-		**52,946.68**	**1,00,578.39**	-	**33,876.44**	-	**1,87,401.51**	-	-	-	-	-
Cover on Book Value															
Cover on Market Value															
	Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**	**1.80**	**1.09**									

Notes:

1. The market value of Rs. 3.76 crores of the Building is on the basis of valuation performed for March 31, 2026.
2. Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.
3. The Company has not disclosed market values for trade receivables as their carrying amounts are a reasonable approximation of market value.

TATA CAPITAL LIMITED

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Chartered Accountants
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Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort,
Mumbai - 400 001

Independent Auditor's Review Report on Consolidated unaudited financial results of Tata Capital Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Tata Capital Limited

1. We have jointly reviewed the accompanying Statement of Consolidated unaudited financial results of Tata Capital Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013(the "Act"), read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

T. P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

M. P. CHITALE & CO. MUMBAI C.A.

4. This Statement includes the results of the Holding Company and the entities included in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of two subsidiaries included in the Statement, whose financial results reflect total assets of Rs. 93,716.50 crores (before consolidation adjustments) as at September 30, 2026 and total revenues of Rs. 2,508.51 crores and Rs. 4,895.88 crores (before consolidation adjustments), total net profit after tax of Rs. 552.41 crores and Rs. 1,085.51 crores (before consolidation adjustments) and total comprehensive income of Rs. 578.57 crores and Rs. 1,108.64 crores (before consolidation adjustments), for the quarter ended and half year ended September 30, 2026, respectively, and cash outflows of Rs. 248.59 crores for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. The Statement includes the financial results of eighteen subsidiaries which have not been reviewed by their auditors, whose financial results reflects total assets of Rs. 2,633.91 crores (before consolidation adjustments) as at September 30, 2026 and total revenue of Rs. 245.20 crores and Rs. 366.70 crores (before consolidation adjustments), total net profit after tax of Rs. 192.18 crores and Rs. 292.62 crores (before consolidation adjustments) and total comprehensive income of Rs. 196.84 crores and Rs. 302.51 crores (before consolidation adjustments) for the quarter and half year ended September 30, 2026, respectively, and cash inflows (net) of Rs. 258.48 crores for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

8. The Statement also includes unaudited financial information of fifteen associates, whose financial information reflects Group's share of net profit after tax of Rs. 3.19 crores and Rs 3.80 crores for the quarter and half year ended September 30, 2026, as considered in the Statement. These unaudited financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts

T. P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.
M. P. CHITALE & CO. MUMBAI C.A.

and disclosures included in respect of these associates is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the management.

9. The comparative consolidated financial results and other financial information of the Group for the immediately preceding quarter ended June 30, 2026, corresponding quarter and half year ended September 30, 2025 and for the year ended March 31, 2026, included in the Statement, were reviewed/ audited by one of the joint auditors i.e. M. P. Chitale & Co. jointly with the predecessor auditor i.e. M S K A & Associates LLP (formerly known as M S K A & Associates), who expressed an unmodified conclusion/ unmodified opinion on those financial results/ information on July 28, 2026, October 28, 2025 and April 23, 2026 respectively and these reports have been furnished to and relied upon by M/s T. P. Ostwal & Associates LLP.

Our conclusion is not modified in respect of the above matter.

For **T. P. Ostwal & Associates LLP**
Chartered Accountants
ICAI Firm Registration No: 124444W/W100150

Mohan Keru Tulve
Partner
Membership Number: 123766
UDIN: 26123766GVRJCC4666

Mumbai
October 27, 2026

For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration Number: 101851W

Murtuza Vajihi
Partner
Membership Number: 112555
UDIN: 26112555LTHJDZ8219

Mumbai
October 27, 2026

Annexure 1

S.No	Name of the Entity	Relationship with the Holding Company
1	Tata Capital Housing Finance Limited	Subsidiary
2	Tata Securities Limited	Subsidiary
3	Tata Capital Special Situation Fund	Subsidiary
4	Tata Capital Innovation Fund	Subsidiary
5	Tata Capital Growth Fund I	Subsidiary
6	Tata Capital Growth Fund II	Subsidiary
7	Tata Capital Growth Fund III	Subsidiary
8	Tata Capital Healthcare Fund I	Subsidiary
9	Tata Capital Healthcare Fund II	Subsidiary
10	Tata Capital Healthcare Fund III	Subsidiary
11	Tata Capital Pte. Limited	Subsidiary
12	TCL Employee Welfare Trust	Subsidiary
13	TCPL Investment Pte. Ltd	Subsidiary of Tata Capital Pte. Limited
14	Tata Capital General Partners LLP	Subsidiary of Tata Capital Pte. Limited
15	Tata Capital Healthcare General Partners LLP	Subsidiary of Tata Capital Pte. Limited
16	Tata Capital Healthcare II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
17	Tata Capital Healthcare III General Partners LLP	Subsidiary of Tata Capital Pte. Limited
18	Tata Opportunities General Partners LLP	Subsidiary of Tata Capital Pte. Limited
19	Tata Capital Growth II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
20	Tata Capital Growth III General Partners LLP	Subsidiary of Tata Capital Pte. Limited
21	Famescore Private Limited (Formerly known as Finagg Technologies Private Limited)	Associate
22	Sea6 Energy Private Limited	Associate of Tata Capital Innovations Fund
23	Kapsons Industries Limited	Associate of Tata Capital Special Situations Fund
24	Indusface Private Limited	Associate of Tata Capital Growth Fund II
25	Cnergyis Infotech India Private Limited	Associate of Tata Capital Growth Fund II
26	Auxilo Finserve Private Limited	Associate of Tata Capital Growth Fund II
27	Novalead Pharma Private Limited	Associate of Tata Capital Healthcare Fund I (Till June 30, 2026)
28	Linux Laboratories Private Limited	Associate of Tata Capital Healthcare Fund II (Till September 28, 2026)
29	Atulaya Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
30	Anderson Diagnostic Services Private Limited	Associate of Tata Capital Healthcare Fund II
31	Sakar Healthcare Limited	Associate of Tata Capital Healthcare Fund II

S.No	Name of the Entity	Relationship with the Holding Company
32	Apex Kidney Care Private Limited	Associate of Tata Capital Healthcare Fund II
33	Noble Medichem Private Limited	Associate of Tata Capital Healthcare Fund II
34	Harsoria Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
35	Tenet Medcorp Private Limited	Associate of Tata Capital Healthcare Fund III (With effect from August 14, 2026)

Tata Capital Limited
Corporate Identity Number : L65990MH1991PLC060670
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Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in crores)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
(i)	Interest income	8,376.12	7,940.86	6,981.64	16,316.98	13,913.38	28,652.24
(ii)	Dividend income	14.39	8.76	3.73	23.15	12.48	12.51
(iii)	Rental income	153.09	141.50	115.03	294.59	201.80	444.92
(iv)	Fee and commission income	449.44	454.26	434.48	903.70	781.98	1,696.38
(v)	Net gain on fair value changes	53.87	184.06	100.87	237.93	276.06	310.29
(vi)	Gain on derecognition of associates	186.32	-	-	186.32	-	-
(vii)	Net gain on derecognition of financial instruments under amortised cost category	108.58	92.49	103.21	201.07	217.85	423.55
	Total revenue from operations	**9,341.81**	**8,821.93**	**7,738.96**	**18,163.74**	**15,403.55**	**31,539.89**
2	Other income	14.30	3.45	10.31	17.75	37.37	42.73
3	**Total income (1+2)**	**9,356.11**	**8,825.38**	**7,749.27**	**18,181.49**	**15,440.92**	**31,582.62**
4	**Expenses**						
(i)	Finance costs	4,680.01	4,369.91	3,975.58	9,049.92	8,041.20	15,985.31
(ii)	Reversal of impairment of investment in associates	-	(23.35)	-	(23.35)	-	-
(iii)	Loss on derecognition of associates	-	21.35	-	21.35	-	-
(iv)	Impairment of financial instruments	645.11	678.35	773.17	1,323.46	1,681.75	3,022.87
(v)	Employee benefits expense	787.55	758.20	721.98	1,545.75	1,356.60	2,828.29
(vi)	Depreciation, amortisation and impairment	165.43	154.33	135.21	319.76	253.26	537.52
(vii)	Other expenses	697.63	708.08	639.83	1,405.71	1,221.87	2,607.07
	Total expenses	**6,975.73**	**6,666.87**	**6,245.77**	**13,642.60**	**12,554.68**	**24,981.06**
5	**Profit before exceptional items, share of net profits of investments accounted for using equity method and tax (3-4)**	**2,380.38**	**2,158.51**	**1,503.50**	**4,538.89**	**2,886.24**	**6,601.56**
6	Share in profit of associates	3.19	0.61	3.52	3.80	2.97	4.86
7	**Profit before exceptional items and tax (5+6)**	**2,383.57**	**2,159.12**	**1,507.02**	**4,542.69**	**2,889.21**	**6,606.42**
8	Exceptional Items [Charge /(Credit)] (refer note 6)	-	-	-	-	-	44.04
9	**Profit before tax (7-8)**	**2,383.57**	**2,159.12**	**1,507.02**	**4,542.69**	**2,889.21**	**6,562.38**
10	**Tax expense :**						
	(a) Current tax	549.21	599.87	422.27	1,149.08	832.85	1,640.73
	(b) Deferred tax	2.48	(68.93)	(34.22)	(66.45)	(103.54)	30.74
	Total tax expense	**551.69**	**530.94**	**388.05**	**1,082.63**	**729.31**	**1,671.47**
11	**Profit for the period/year (9-10)**	**1,831.88**	**1,628.18**	**1,118.97**	**3,460.06**	**2,159.90**	**4,890.91**
12	**Other comprehensive income**						
A	**Items that will not be reclassified to profit or loss**						
	Owners of the Company						
	(a) Remeasurement of the defined employee benefit plans	(6.86)	1.82	(20.51)	(5.04)	(10.52)	8.79
	(b) Tax relating to remeasurement of defined employee benefit plans	1.74	(0.46)	5.14	1.28	2.63	(2.21)
	(c) Fair value gain / (loss) on investment in equities carried at fair value through other comprehensive income (FVTOCI)	17.44	130.39	(30.94)	147.83	(7.35)	(126.85)
	(d) Income tax relating to fair value gain / (loss) on investment in equities carried at FVTOCI	(2.49)	(18.65)	1.98	(21.14)	(1.11)	18.20
	Non controlling interest						
	(a) Changes in fair values of investment in equities carried at FVTOCI (net of tax)	-	-	-	-	0.11	0.11
B	**Items that will be reclassified to profit or loss**						
	Owners of the Company						
	(a) Debt instruments measured through FVTOCI	(3.07)	1.33	0.46	(1.74)	4.08	0.98
	(b) Tax on Debt instruments measured through FVTOCI	0.53	(0.23)	(0.07)	0.30	(0.69)	(0.17)
	(c) Fair value gain/(loss) on financial assets carried at FVTOCI	22.25	2.31	(12.71)	24.56	(2.68)	26.97
	(d) Tax relating to fair value gain/(loss) on financial asset measured through FVTOCI	(5.60)	(0.58)	3.19	(6.18)	0.67	(6.79)
	(e) The effective portion of gain / (loss) on hedging instruments in a cash flow hedge	166.40	(105.64)	141.81	60.76	107.74	402.80
	(f) Tax relating to the effective portion of gain / (loss) on hedging instruments in a cash flow hedge	(41.88)	26.59	(35.69)	(15.29)	(27.12)	(101.38)
	(g) Exchange differences in translating financial statements of foreign operations	7.21	4.12	23.92	11.33	25.20	61.63
	Total Other Comprehensive Income	**155.67**	**41.00**	**76.58**	**196.67**	**90.96**	**282.08**
13	**Total comprehensive income for the period/year (11+12)**	**1,987.55**	**1,669.18**	**1,195.55**	**3,656.73**	**2,250.86**	**5,172.99**

TATA CAPITAL LIMITED

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Tata Capital Limited
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in crores)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	**Profit/(loss) for the period/year attributable to:**						
	Owners of the company	1,659.87	1,547.38	1,097.32	3,207.25	2,087.21	4,846.10
	Non-controlling interest	172.01	80.80	21.65	252.81	72.69	44.81
15	**Other comprehensive income for the period/year attributable to:**						
	Owners of the company	155.67	41.00	76.58	196.67	90.85	281.97
	Non-controlling interest	-	-	-	-	0.11	0.11
16	**Total comprehensive income/(loss) for the period/year attributable to: (14+15)**						
	Owners of the company	1,815.54	1,588.38	1,173.90	3,403.92	2,178.06	5,128.07
	Non-controlling interest	172.01	80.80	21.65	252.81	72.80	44.92
17	**Earnings per equity share:**						
	Equity Share of par value Rs. 10/- each						
	(1) Basic (Rs)	*3.91	*3.65	*2.73	*7.56	*5.21	11.76
	(2) Diluted (Rs)	*3.91	*3.65	*2.73	*7.56	*5.21	11.76
18	Debt Equity ratio (No. of Times)	5.49	5.31	6.03	5.49	6.03	5.26
19	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
20	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
21	Outstanding Redeemable Preference Shares (No of shares)	-	18,76,100	25,72,600	-	25,72,600	22,08,100
22	Outstanding Redeemable Preference Shares (Rs. in crores)						
	Face value (Rs 1,000/- each)	-	187.61	257.26	-	257.26	220.81
	Carrying value (inclusive of interest accrued thereon)	-	191.12	266.98	-	266.98	220.81
23	Net Worth	47,532.24	46,261.29	35,262.57	47,532.24	35,262.57	44,824.27
24	Capital Redemption Reserve	5.75	5.75	5.75	5.75	5.75	5.75
25	Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28	Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29	Total Debts to Total Assets (%)	81.71%	81.34%	83.12%	81.71%	83.12%	81.21%
30	Debtors turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
31	Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
32	Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
33	Net profit margin (%)	17.77%	17.54%	14.18%	17.66%	13.55%	15.36%
34	Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
35	Gross Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
36	Net Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
37	Provision Coverage Ratio (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
38	Security Cover (No of times)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
39	Capital adequacy ratio ("CAR") (%)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

(* Not annualised)







Notes :

1 Statement of consolidated assets and liabilities as at September 30, 2026:

(Rs. in crores)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	ASSETS		
(1)	**Financial assets**		
(a)	Cash and cash equivalents	2,230.41	3,640.56
(b)	Bank balances other than (a) above	21.81	112.40
(c)	Derivative financial instruments	2,394.32	2,455.45
(d)	Receivables		
	(i) Trade receivables	212.34	206.17
	(ii) Other receivables	3.94	2.48
(e)	Loans	2,98,216.75	2,68,203.09
(f)	Investments	8,164.71	8,288.49
(g)	Investments accounted using equity method	1,384.92	1,219.70
(h)	Other financial assets	1,075.66	1,345.17
		3,13,704.86	**2,85,473.51**
(2)	**Non-financial assets**		
(a)	Current tax assets (net)	271.17	291.62
(b)	Deferred tax assets (net)	1,476.62	1,426.17
(c)	Investment property	2.85	2.93
(d)	Property, plant and equipment	2,322.21	2,140.59
(e)	Capital work-in-progress	3.86	1.14
(f)	Intangible assets under development	39.44	31.58
(g)	Other intangible assets	141.74	100.43
(h)	Right to use assets	338.97	360.37
(i)	Other non-financial assets	935.80	754.47
		5,532.66	**5,109.30**
	Total assets	**3,19,237.52**	**2,90,582.81**
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	**Financial liabilities**		
(a)	Derivative financial instruments	257.80	130.08
(b)	Payables		
	(i) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	6.79	8.07
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,848.26	1,840.29
	(ii) Other payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt securities	1,10,911.83	90,481.44
(d)	Borrowings (Other than debt securities)	1,42,160.22	1,36,886.60
(e)	Subordinated liabilities	7,773.87	8,608.82
(f)	Lease liabilities	379.68	399.06
(g)	Other financial liabilities	3,906.44	3,740.55
		2,67,244.89	**2,42,094.91**
(2)	**Non-financial liabilities**		
(a)	Current tax liabilities (net)	777.57	623.45
(b)	Provisions	293.90	331.92
(c)	Deferred tax liabilities (net)	113.12	79.27
(d)	Other non-financial liabilities	338.96	345.95
		1,523.55	**1,380.59**
(3)	**EQUITY**		
(a)	Equity share capital	4,217.89	4,216.69
(b)	Instruments entirely equity in nature	1,203.00	1,203.00
(c)	Other equity	43,559.83	40,441.80
	Equity attributable to owners of the Company	**48,980.72**	**45,861.49**
(4)	Non-controlling interest	**1,488.36**	**1,245.82**
	Total liabilities and equity	**3,19,237.52**	**2,90,582.81**

TATA CAPITAL LIMITED

M.P. CHITALE & CO. MUMBAI C.A.

T.P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

2 Statement of consolidated cash flow for the half year ended September 30, 2026:

(Rs. in crores)

Particulars	For the half year ended September 30, 2026	For the half year ended September 30, 2025
	(Unaudited)	(Unaudited)
1 CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,542.69	2,889.21
Adjustments for :		
Depreciation, amortisation and impairment	319.76	253.26
Gain on derecognition of property, plant and equipment and right-to-use assets (net)	(1.92)	(2.18)
Interest expenses	9,049.92	8,041.20
Interest income	(16,316.98)	(13,913.38)
Dividend income	(23.15)	(12.48)
Provision for leave encashment	19.16	14.72
Exchange loss (net)	(0.32)	(1.00)
Net gain on fair value changes	(237.93)	(276.06)
Gain on derecognition of investment in Associates	(186.32)	-
Loss on derecognition of investment in Associates	21.35	-
Net gain on derecognition of financial instruments	(201.07)	(217.85)
Share in profit of associates	(3.80)	(2.97)
Share based payments to employees	23.50	19.42
Interest on income tax refund	(10.54)	(25.39)
Reversal of impairment of investment in associates	(23.35)	-
Provision/(Reversal) against consumer disputes	1.07	(5.76)
Impairment on financial instruments	1,323.46	1,681.75
Impairment reversal on assets held for sale	-	(0.78)
	(1,704.47)	**(1,558.29)**
Interest paid	(8,470.93)	(7,266.24)
Interest received	14,878.32	12,976.35
Interest received on income tax refund	10.54	25.39
Dividend received	23.15	13.38
Cash generated from operation before working capital changes	**4,736.61**	**4,190.59**
Movement in working capital:		
Increase in loans	(29,894.30)	(13,781.40)
Increase in trade receivables	(6.62)	(44.34)
Decrease/(Increase) in other financial/non financial assets	317.31	(275.58)
Increase in other financial/ non financial liabilities	31.39	306.46
Decrease in provisions	(57.68)	(22.04)
Increase/(Decrease) in trade payables	8.76	(191.90)
	(29,601.14)	(14,008.80)
Taxes paid (net)	(952.50)	(610.73)
NET CASH USED IN OPERATING ACTIVITIES	**(25,817.03)**	**(10,428.94)**
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital advances and capital work-in-progress)	(425.65)	(726.98)
Proceeds from sale of property, plant and equipment	21.81	11.40
Investment in associates	(92.00)	-
Proceeds from / (Purchase of) mutual fund units (net)	613.37	(378.36)
Purchase of other investments	(85.27)	-
(Purchase of) / Proceeds from government securities (net)	(237.13)	603.09
Proceeds from sale of associates	256.35	-
Proceeds from sale of other investments	94.54	124.26
Bank Balances not considered as cash and cash equivalents	92.52	618.77
NET CASH GENERATED FROM INVESTING ACTIVITIES	**238.54**	**252.18**
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	1.19	1,737.25
Infusion of capital by minority shareholders	117.06	10.10
Payout of income/gain to contributors	(160.38)	(0.14)
Repayment of lease liabilities	(58.55)	(50.09)
Share and debt issue expenses	(23.69)	(48.23)
Dividend paid on equity & preference shares	(240.38)	(165.98)
Proceeds from debt securities	39,651.31	27,890.92
Proceeds from borrowings (other than debt securities)	42,107.60	35,888.48
Repayment of debt securities	(19,535.74)	(18,560.04)
Repayment of borrowings (other than debt securities)	(36,971.57)	(41,700.15)
Repayment of subordinated liabilities	(670.82)	(363.02)
Distributions made to holders of instruments entirely equity in nature	(51.39)	(51.39)
Repayment of instruments entirely equity in nature	-	(605.00)
NET CASH GENERATED FROM FINANCING ACTIVITIES	**24,164.64**	**3,982.71**
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(1,413.85)**	**(6,194.05)**
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	**3,640.56**	**9,474.86**
Exchange difference on translation of foreign currency cash and cash equivalents	3.70	11.55
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	**2,230.41**	**3,292.36**

TATA CAPITAL LIMITED

M.P. CHITALE & CO. MUMBAI C.A.

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3 These consolidated financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

4 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on October 27, 2026. The financial results for the quarter and half year ended September 30, 2026 have been subjected to a limited review by the joint statutory auditors (T.P. Ostwal & Associates LLP, Chartered Accountants and M. P. Chitale & Co., Chartered Accountants) of the Company. The conclusion thereon is unmodified. The financial results for the year ended March 31, 2026, for the quarter ended June 30, 2026 and for the quarter and half year ended September 30, 2025 were audited / reviewed by M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants and M. P. Chitale & Co., Chartered Accountants.

5 The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS I08 - Operating Segments.

6 The exceptional items for the previous year ended March 31, 2026 amounting to Rs. 44.04 crores (Net of tax Rs. 32.96 crores) relate to the impact of implementing the New Labour Codes.

7 Pursuant to the Initial Public Offer ("IPO") of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased by Rs. 210 crores (21,00,00,000 equity shares of Rs 10 each face value) and securities premium stands increased by Rs. 6,636 crores. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.

The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

(Rs. in crores)

Sr No	Objects of the issue as per prospectus	Amount as proposed in Offer Document (A)	Amount Utilised			Total Amount Unutilised At end of quarter (September 30,2026) (A-D)
			As at beginning of quarter (July 01,2026) (B)	During the quarter (C)	At end of quarter (September 30,2026) (D= B+C)	
1	Augmenting Tier-I capital base to meet the Company's future capital requirements including onwards lending	6,696.60	6,696.60	-	6,696.60	-
2	Estimated Issue Expenses	149.40	118.46	2.18	120.64	28.76
	Total	**6,846.00**	**6,815.06**	**2.18**	**6,817.24**	**28.76**

8 The Company has entered into an agreement on July 13, 2026, to acquire approximately 88.6% stake in Yogakshemam Loans Limited, primarily engaged in the gold loan business. The necessary applications for regulatory approvals have been made and the approvals are awaited.

9 The Shareholders of the Company in its 35th Annual General Meeting held on August 19, 2026 had approved final dividend of Re. 0.57 per equity share of face value of Rs 10/- each for the financial year ended March 31, 2026 and the dividend was subsequently paid on August 20, 2026.

10 The figures for the second quarter in each of the financial years are the balancing figures between figures in respect of the half year end and the year to date figures upto the end of the first quarter of the respective financial year.

11 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.

12 Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
Formulae for Computation of Ratios are as follows:

(i) Debt Equity ratio	(Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / Net Worth
(ii) Networth	The aggregate value of the paid-up share capital, instruments entirely equity in nature and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
(iii) Total debt to total assets (%)	(Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt)/ Total Assets
(iv) Net Profit margin (%)	Profit after Tax (Attributable to owners of the Company)/ Revenue from Operations

For Tata Capital Limited

Rajiv Sabharwal
Managing Director & CEO
DIN: 00057333

Place : Mumbai
Date: October 27, 2026

M. P. CHITALE & CO. MUMBAI C.A.

T. P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

Suite 1306-1307, 13th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

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Web: http://www.tpostwal.in, E-mail: itax@tpostwal.in

To
The Board of Directors,
Tata Capital Limited
11th Floor, Tower A,
Peninsula Business Park,
Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400 013

Independent Auditors' Report on Statement of security cover and compliance with the covenants in respect of Secured, Redeemable, Non-convertible Debentures of Tata Capital Limited as at September 30, 2026, pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

1. This report is being issued in accordance with the terms of our Engagement Letter (the "Engagement Letter") with Tata Capital Limited (the "Company") dated September 25, 2026.

2. We, T.P. Ostwal & Associates LLP, Chartered Accountants, are one of the Joint Statutory Auditors of the Company and have been requested by the Management of the Company to examine the accompanying 'Statement containing details of book value of assets considered for security cover maintained against listed secured Non-convertible Debt Securities ("NCDs") of the Company outstanding as at September 30, 2026 (the "Security Cover Statement") and Statement of compliance with the covenants for the quarter and half year ended September 30, 2026 (the "Statement on compliance to the covenants") (hereby jointly referred to as the "Statements") in respect of its outstanding NCDs as at September 30, 2026.

3. The Statements have been prepared in compliance with the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the SEBI circular no. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 (the "Regulations") for onward submission to IDBI Trusteeship Services Limited & Vistra ITCL(India) Limited (The "Debenture Trustees") and Stock Exchanges and has been initialled by us for identification purpose only.

Management's Responsibility

4. The preparation of the Statements is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

5. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations and for providing all relevant information to the Company's Debenture Trustee as prescribed in the respective Debenture Trust Deeds ("DTDs") entered between the Company and its Debenture Trustees.

Auditor's Responsibility

6. Pursuant to the requirements of the Regulations and at the Company's request, it is our responsibility to obtain sufficient and appropriate evidence to provide limited assurance and form a conclusion as to whether the book value of the assets of the Company contained in Columns A to K of the Security Cover Statement have been accurately extracted from the unaudited books of account of the Company, other relevant records and documents maintained by the Company as at

T.P. OSTWAL & ASSOCIATES LLP * C.A. * MUMBAI

September 30, 2026, and whether the Company has maintained Security Cover and complied with the covenants as per the DTDs. Our responsibility does not include the evaluation of adherence by the Company with all the applicable Regulations.

7. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity as the joint Statutory auditors of the financial statements of the Company.

8. We conducted our examination of the Statements in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (the "ICAI") (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

11. We have performed the following procedures in relation to the Statements:

    a) Obtained and read the terms of Offer Document/Key Information Document and DTDs entered into between the Company and its Debenture trustees on sample check basis;

    b) Examined the list of security cover in respect of debenture outstanding as per the Security Cover Statement provided by Company and traced the value of assets from the Security Cover Statement to the unaudited books of account of the Company and also verified from other records of the Company as at September 30, 2026;

    c) On test check basis, traced the principal amount and the interest thereon of borrowings outstanding in respect of debt securities and assets available for debt securities as at September 30, 2026, to the unaudited books of account maintained by the Company as at September 30, 2026;

    d) On test check basis verified whether there was timely servicing of interest and redemption of the Debentures on due dates and there were no instances of delay;

    e) Obtained an understanding of the nature of charge (viz exclusive charge or pari-passu charge) on the assets of the Company by obtaining the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of NCDs;

    f) Examined and verified the arithmetical accuracy of the computation of security cover ratio (based on book values) mentioned in the accompanying the Security Cover Statement;

    g) On test check basis, compared the Security Coverage with the required to be maintained as per DTDs and Key Information Document;

    h) Obtained the workings of assets and liabilities presented in the respective columns in the Security Cover Statement and verified the same from the unaudited books of account, relevant records and documents underlying the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 approved by the Board of Directors of the Company in their meeting held on October 27, 2026;

T.P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

i) Obtained a detailed listing of the covenants stated in DTDs respect of NCDs of the Company as at September 30, 2026 and on a test check basis verified the compliance with DTDs/Key Information Document issued by the Company; and

j) Performed necessary inquiries with the Management of the Company and obtained written representations from the Management of the Company in this regard.

Conclusion

12. Based on the procedures performed as referred to in paragraph 11 and according to the information, explanations and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:

    i. the book values of the assets of the Company included in Columns A to K of the Security Cover Statement are not in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at September 30, 2026; and

    ii. the Company has not complied with covenants of the debentures mentioned in the Statements.

Restriction on Use

13. The Report is addressed to the Board of Directors of the Company solely for the purpose of onward submission to the Company's Debenture Trustees and the Stock Exchanges to enable the Company to comply with the Regulations and should not be used by any other person or for any other purpose. This report relates only to the Statements specified above and does not extend to any financial or other information of the Company. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.

14. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For **T. P. Ostwal & Associates LLP**
Chartered Accountants
Firm Registration No: 124444W/W100150

Mohan Keru Tulve
Partner
Membership Number: 123766
UDIN: 26123766DHQIKS6446

Mumbai
October 27, 2026

a. Security cover statement

Statement containing details of book value of assets considered for security cover maintained against listed secured Non-convertible Debt Securities ('NCDs') of the Company outstanding as at September 30, 2026:

(Rs. in crore)

Sr.No.	Particulars	Book Value
1	**Assets**	
	Property Plant & Equipment	1.63
	Investments	0.00
	Loans	93,649.97
	Trade Receivables	182.95
	Cash and Cash Equivalents	1,491.52
	Bank Balances other than Cash and Cash Equivalents	0.00
	Total (A)	**95,326.07**
2	**Liabilities**	
	Listed secured non-convertible debt securities	52,946.68
	Total (B)	**52,946.68**
3	**Security Cover Ratio (times) (A/B)**	**1.80**

T.P. OSTWAL & ASSOCIATES LLP MUMBAI C.A.

For Tata Capital Limited

Rakesh Bhatia
(Chief Financial Officer)

Mumbai, October 27th, 2026

Security Cover as on September 30, 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt Not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value = (K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to column F		
ASSETS															
Property, Plant and Equipment	Building (Refer note 1)	-	-	Yes	1.63	-	2,262.62	-	-	2,264.25	-	-	3.76	-	3.76
Investment Property		-	-		-	-	0.29	-	-	0.29	-	-	-	-	-
Capital Work-in-Progress		-	-		-	-	3.59	-	-	3.59	-	-	-	-	-
Right of Use Assets		-	-		-	-	249.92	-	-	249.92	-	-	-	-	-
Goodwill		-	-		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-		-	-	113.08	-	-	113.08	-	-	-	-	-
Intangible Assets under Development		-	-		-	-	39.17	-	-	39.17	-	-	-	-	-
Investments	Mutual Funds	-	-	Yes	-	-	10,881.11	-	-	10,881.11	-	-	-	-	-
Loans	Receivables under financing activities (Refer note 2)	-	-	Yes	93,649.97	1,09,737.97	4,338.00	-	-	2,07,725.94	-	-	-	2,03,387.95	2,03,387.95
Inventories		-	-		-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	Receivables (Refer note 3)	-	-	Yes	182.95	-	-	-	-	182.95	-	-	-	182.95	182.95
Cash and Cash Equivalents	Balances with banks in current accounts, deposit accounts, cheques in hand and cash in hand	-	-	Yes	1,491.52	-	-	-	-	1,491.52	-	-	-	1,491.52	1,491.52
Bank Balances other than Cash and Cash Equivalents		-	-		-	-	18.37	-	-	18.37	-	-	-	-	-
Others		-	-		-	-	5,488.82	-	-	5,488.82	-	-	-	-	-
Total		-	-		95,326.07	1,09,737.97	23,394.97	-	-	2,28,459.01	-	-	3.76	2,05,062.42	2,05,066.17
LIABILITIES															
Debt securities to which this certificate pertains		-	-	Yes	52,946.68	-	-	8,971.72	-	61,918.40	-	-	-	-	-
Other debt sharing pari-passu charge with above debt	Secured Unlisted Debt Securities	-	-		-	1,046.86	-	-	-	1,046.86	-	-	-	-	-
Other Debt	not to be filled	-	-		-	-	-	7,075.40	-	7,075.40	-	-	-	-	-
Subordinated debt		-	-		-	-	-	6,877.14	-	6,877.14	-	-	-	-	-
Borrowings		-	-	Yes	-	99,531.53	-	4,383.51	-	1,03,915.04	-	-	-	-	-
Bank		-	-		-	-	-	-	-	-	-	-	-	-	-
Debt Securities		-	-		-	-	-	-	-	-	-	-	-	-	-
Others		-	-		-	-	-	-	-	-	-	-	-	-	-
Trade payables		-	-		-	-	-	1,380.99	-	1,380.99	-	-	-	-	-
Lease Liabilities		-	-		-	-	-	272.80	-	272.80	-	-	-	-	-
Provisions		-	-		-	-	-	250.37	-	250.37	-	-	-	-	-
Others		-	-		-	-	-	4,664.51	-	4,664.51	-	-	-	-	-
Total		-	-		52,946.68	1,00,578.39	-	33,876.44	-	1,87,401.51	-	-	-	-	-
Cover on Book Value															
Cover on Market Value															
	Exclusive Security Cover Ratio		-	Pari-Passu Security Cover Ratio	1.80	1.09									

Notes:

1. The market value of Rs. 3.76 Crs of the building and investment property is on the basis of valuation done for March 31, 2026.
2. Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.
3. The Company has not disclosed market values for trade receivables because their carrying amounts are a reasonable approximation of market value.

For Tata Capital Limited

Rakesh Bhatia
(Chief Financial Officer)

Mumbai, October 27th, 2026

TATA CAPITAL LIMITED

TATA CAPITAL LIMITED ★

T.P. OSTWAL & ASSOCIATES LLP ★ C.A. ★ MUMBAI

TATA CAPITAL LIMITED
Corporate Identity Number L65990MH1991PLC060670
Registered Office 11th Floor Tower A Peninsula Business Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013
Tel 91 22 6606 9000 Web www.tatacapital.com

b. Statement of compliance with the covenants for the half year ended September 30, 2026

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed Non-Convertible Debenture ('NCD's') and certify that such covenants/terms of the issue have been complied by the listed entity.

Sr. No.	Particulars	Management Response
1.	**Security** Save and except as provided in this Deed, the Redemption of the principal amount, together with interest, further interest, liquidated damages, premium, costs, charges, expenses in creation, preservation, remuneration payable to the Debenture Trustee and other monies whatsoever due and payable by the Company in respect of the Debentures shall be secured by: a. First pari passu Mortgage / Hypothecation over the Mortgaged / Hypothecated properties and more particularly specified in the relevant schedule(s) to the trust deed. b. Such other assets which the Company may identify and add from time to time.	The Management confirms that: (a) The securities are created and perfected for all the secured debentures issued by the Company and that they rank pari passu inter se without any preference or priority of one over the other. The monies payable in respect of all the debentures are secured by mortgage / hypothecation, as the case may be, over assets specified in the relevant schedule(s) to the Trust deed(s) and such other assets as Company may identify. (b) Security cover against the secured debts as at September 30, 2026 is higher compared to the security cover required.
2.	**Payment of Principal and Interest** (a) Covenant to pay: The Company covenants with the Debenture Trustee that the Company shall redeem the Debentures by paying to the Beneficial Owner(s)/ Debenture Holders the then outstanding Principal Amount of the Debentures, which are subject to redemption, on the Redemption Date(s). i. (b) Interest: The Company shall pay Interest to the Beneficial Owner(s)/ Debenture Holders in the manner as provided in the Shelf Placement Memorandum and/or Tranche Placement Memorandum / General Information Document or Key Information Document	The Management confirms that during the period April 01, 2026 to September 30, 2026 ("the period"), Non - Convertible Debentures ('NCD's') amounting to Rs 3,435 crore on private placement has been redeemed and the redemption amount as specified in the offer Document is paid to the debenture holders on the respective due dates. Refer Annexure 1. Further, no redemptions are made for NCDs issued to the Public during the period. The Management also confirms that during the period interest is paid to the beneficial owner/debenture holders as specified in the Offer Document on the respective due dates. As of the period ended September 30, 2026, there were no instances of delay or overdue payments in respect of interest or principal on any Non-Convertible Debentures.
3.	**Furnish the following reports/certificates to the Debenture Trustee**	
	(a) at the end of each half year, A certificate from the statutory auditors of the Company with respect to the use of the proceeds raised through the issue of Debentures, (Annual Certificate in case proceeds are being utilized for working capital purposes).	The Management will obtain the certificate from Statutory auditors as per the requirement of the debenture trustee deed and SEBI regulations as and when required on the basis of applicability. Further, the Management have obtained the certificate dated April 23, 2026 from the Statutory Auditors for the year ended March 31, 2026

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TATA CAPITAL LIMITED MUMBAI

	b) A certificate from the Company confirming issue of Debenture Certificates or credit of dematted debentures into the depository accounts of the Debenture Holders.	The Management confirms that confirmation of depositories (NSDL/CDSL) pertaining to credit of debentures in the demat of account of the investors along with Offer Document regarding issue of debenture is submitted to the debenture trustees (Refer Annexure 3).
	(c) on a Half-Yearly basis, obtain a certificate from the statutory auditor of the issuer giving the value of receivables/book debts including compliance with the covenants of the Offer Document/Information Memorandum in the manner as may be specified by SEBI from time to time.	A certificate from the statutory auditors for the half year ended March 31, 2026, has been submitted to the Debenture Trustee on April 23, 2026.
	(d) a certificate stating the credit rating with respect to the issue of Debentures from an independent Credit Rating Agency (acceptable to the Trustee), which is not associated with the Company or its sponsors or promoters.	The debentures of the Company have been rated by CRISIL Ratings Limited and ICRA Limited and the respective rating agency confirms the same to the company on monthly basis. The Management confirms that the rating agency is not associated with the Company or its sponsors or promoters. The rating obtained from the independent rating agency is communicated to the debenture trustee by way of Offer Document for the fresh issues and by way of quarterly statement for the existing outstanding NCDs. For detail refer to rating agency rationale: CRISIL Ratings Limited https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/TataCapitalLimited_July%2022_%202026_RR_400616.html ICRA Limited https://www.icra.in/Rationale/ShowRationaleReport?Id=144339 CARE Ratings Limited https://www.careratings.com/upload/CompanyFiles/PR/202604150419_Tata_Capital_Limited.pdf Further, list of credit rating intimation for new issuances are provided (Refer Annexure 4)
	(e) duly audited annual accounts, within six months from the close of its financial year and in case the statutory audit is not likely to be completed during this period, the Company shall get its accounts audited by an independent firm of Chartered Accountants and furnish the same to the Debenture Trustee.	Not Applicable
	(f) a certificate duly certified by the statutory auditors' certifying that the Company has transferred a suitable sum to the Debenture Redemption Reserve at the end of each financial year, if applicable.	The Company confirms that as per the General Circular no.4/2013 dated February 11, 2013 issued by Ministry of Corporate Affairs and amendment to Companies (Share Capital and Debentures) Rules, 2014 and Notification dated 16 August 2019, the Company is exempted from creation of Debenture Redemption Reserve in respect of

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TATA CAPITAL LIMITED MUMBAI

		debentures issued by the Company, hence this covenant is not applicable.
4	**Furnish the following information to the Debenture Trustee** (i) Updated list of names and address of all the Debenture Holder(s); (ii) Details of interest due but unpaid, if any, and reasons for the same; and (iii) Details of payment of interest made on the Debentures in the immediately preceding calendar quarter.	i) The Management confirms that updated list of the debenture holders covering the details such as their names, addresses which is received from depository in the form of BENPOS statement were submitted to the Debenture Trustee on monthly basis for Public Issue of NCDs and for private placement of NCDs, respectively. (ii) & (iii) The details about payment of interest has been submitted to the Debenture Trustee along with the quarterly compliance report on April 28, 2026 for March 31, 2026 and on August 02, 2026 for June 30, 2026 to the respective Debenture Trustees. Further, there has been no instance of interest due but unpaid.
5	**Redressal of Debenture Holders Grievances** (a) The Company shall furnish to the Debenture Trustee details of all grievances received from the Debenture Holders and the steps taken by the Company to redress the same. At the request of any Debenture Holder, the Debenture Trustee shall, by notice to the Company call upon the Company to take appropriate steps to redress such grievance and shall, if necessary, at the request of any Debenture Holder call a meeting of the Debenture Holders.	The details of the investor grievances are submitted to the Debenture Trustee along with quarterly compliance report on April 28, 2026 for March 31, 2026 and on August 02, 2026 for June 30, 2026.
6	**Composition of Board** To inform debenture trustee of any major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	There is no change in the composition of the Board of Directors, during the quarter ended March 31, 2026 and June 30, 2026, respectively. Confirmation on the same, were submitted to the Debenture Trustee along with the quarterly compliance report for the quarter ended March 31, 2026 on April 28, 2026 and for the quarter ended June 30, 2026 on August 02, 2026.
7	**Recovery Expense Fund** The Company hereby undertakes to create and maintain the Recovery Expense Fund in the form and manner required by the Debenture Trustee, in accordance with the SEBI Master circular bearing number SEBI/HO/DDHS-PoD3/P/ CIR/2024/46 dated May 16, 2024 and the Debenture Trustee Regulation. The Recovery Expense Fund may be utilised by the Debenture Trustee (acting on the instructions of the Debenture Holders in accordance with the Framework Agreement) in accordance with the SEBI circular bearing number SEBI/HO/DDHS-PoD3/P/ CIR/2024/46 dated May 16, 2024 and the	The Management confirms that they have created and maintained Bank Guarantee of Rs. 25 lakh dated February 12, 2021 and amended on March 5, 2021 for the compliance with the requirement of Recovery Expense Fund as per the Circular SEBI/HO/DDHS-PoD1/P/ CIR/2025/117 dated August 13, 2025 issued by the Securities and Exchange Board of India. Further, the same was renewed on November 28, 2025. .

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	Debenture Trustee Regulations, including to recover expenses reasonably incurred by it in relation to enforcement and protection of its rights and the rights of the Debenture Holders under the Debenture Documents.	
8	**Security Cover Statement on monthly basis:** The Company shall on monthly basis: An updated list of the loans comprising the identified assets / portfolio of receivables on a monthly basis on or prior to the 15th (Fifteenth) day of each calendar month in respect of the identified assets / portfolio of receivables as may be required by debenture trustee.	The Management confirms that a monthly security cover statement including the amounts of total identified assets / portfolio of receivables is submitted to the Debenture Trustee on or prior to the 15th of each calendar month.
9	**Comply with provisions of Section 125 of the Companies Act, 2013** The Company shall comply with the, Provisions of Section 125 of the Companies Act, 2013 relating to transfer of unclaimed / unpaid amounts of interest on Debentures and redemption of Debentures to Investor Education and Protection Fund (IEPF), if applicable to it. The Company hereby further agrees and undertakes that during the currency of this Agreement it shall abide by the guidelines/listing requirements if any, issued from time to time by the Securities and Exchange Board of India (SEBI)/Reserve Bank of India (RBI).	The Management confirms that for the half year ended September 30, 2026 there was no amount required to be transferred to IEPF account. Further, the provisions of the Companies Act, 2013, and the relevant applicable guidelines issued by SEBI with respect to the Investor Education and Protection Fund have been complied with.
10	**Send to the stock exchange for dissemination, along with the half yearly financial results, a half-yearly communication, counter signed by the Debenture Trustee, containing inter-alia the following information:** (a) Credit Rating; (b) security cover available; (c) status of Security; (d) debt-equity ratio; (e) previous due date for the payment of interest/principal and whether the same has been paid or not; and (f) next due date for the payment of interest/principal.	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, the Financial Results covering the details as prescribed under Regulation 52(4) for the quarter and year ended March 31, 2026 has been submitted to Stock Exchange on April 23, 2026 and for the quarter ended June 30, 2026 was submitted to the Stock Exchange on July 28, 2026. Further, the Financial Results for the half year ended September 30, 2026, covering the details as required under Regulation 52(4) would be submitted to Stock Exchange, post the approval of the Financial Results at the Board meeting. The quarterly communication is not required to be counter signed by the Debenture Trustee.
11	The Company shall submit to the stock exchange(s) for dissemination, along with the half yearly financial results, a half-yearly communication letter of the Debenture Trustee, stating that the Debenture Trustee has taken note of the information as specified under Regulation 52 of the	The management confirms that the Financial Results for the half year ended March 31, 2026 covering the details as required under Regulation 52(4) were submitted to Stock Exchange on April 23, 2026.

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	SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.	Further, the half yearly communication letter of the Debenture Trustee stating that the Debenture Trustee has taken note of the information as specified in Regulation 52 of SEBI LODR has been omitted
12	**Variation of Debenture holders' rights** The rights, privileges and conditions attached to the Debentures may be varied, modified or abrogated with the consent in writing of the holders of at least three-fourths of the amount outstanding on the Debentures or with the sanction of a Special Resolution passed at a meeting of the Debenture holders.	The Management confirms that during the quarter ended September 30, 2026, there was no such instance of variation of rights of the Debenture Holders, accordingly, no such meeting of the debenture holders was conducted and therefore, the same was not applicable.
13	**Default in Payment and Other Defaults** In case of default in payment of interest and/or principal redemption on the due dates or observance of any other terms, conditions or covenants as per this Deed, Shelf Placement Memorandum(s) in respect of a relevant tranche / series of the Debentures, additional interest/ default interest of 2% p.a. or such other rate as may be prescribed under the Applicable Law over and above the applicable implicit yield / Coupon Rate/ Interest Rate will be payable by the Issuer for the defaulting period in respect of such tranche /series of the Debentures.	As confirmed by the Management in Point No. 2 that the interest and principal repayment is being done within the prescribed time hence there were no default in payment of interest / principal repayment. Accordingly, no default interest is payable and the same is not applicable to the Company.
14	**Information to the Debenture Trustee** Promptly inform the Debenture Trustee of the happening of any labour strikes, lockouts, shut-downs, fires, or any event likely to have a substantial effect on the Company's profits or business and the reasons; therefore, Promptly inform the Debenture Trustee of the happening of any events likely to have an adverse effect on the Company's profits or business or the Company's ability the redeem all or any of the Debentures and of any material changes in the operations of the Company with an explanation of the reasons therefore	The Management confirms that there were no such instances or any such event or any material changes in the operations of the Company which is likely to have a substantial or adverse effect on the Company's profits or business or the Company's ability to redeem all or any of the Debentures
15	**With reference to Debenture Trust Deed dated March 14, 2024 (JPMorgan DTD):** The issuer shall ensure that it is in compliance with the following financial covenants at all times: (b) Maintain a minimum capital adequacy ratio as prescribed by RBI from time to time. The ratio of the net non-performing assets and total assets shall not exceed 5.0%.	The Management confirms that as at September 30, 2026. (a) Company maintains the minimum capital adequacy ratio as prescribed by RBI from time to time. The ratio of the net non-performing assets and total assets have not exceeded 5.0%.

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Annexure 1

Details of redemption of debentures for the period 01.04.2026 to 30.09.2026 (Secured)

ISIN	Series	Date of redemption	No of NCDs	Face Value	Amount of redemption (Rs.in crores)	Remarks
INE306N07NH1	TCFSL NCD M FY 2022-23	17-Apr-26	8000	10,00,000	800.00	N.A.
INE976I07CU7	TCL MARKET LINKED NCD "A" FY 2024-25 VIS-M	23-Apr-26	75000	50,000	375.00	N.A.
INE306N07NK5	TCFSL NCD O FY 2022-23 - Option - I	21-May-26	13100	10,00,000	1,310.00	N.A.
Total					**2,485.00**	

Details of redemption of debentures for the period 01.04.2026 to 30.09.2026 (Unsecured)

ISIN	Series	Date of redemption	No of NCDs	Face Value	Amount of redemption (Rs.in crores)	Remarks
INE306N08185	TCFSL Perpetual 'A' FY 2016-17	30-Jun-26	500	10,00,000	50.00	N.A.
INE306N08193	TCFSL Tier-II Bond "A" FY 2016-17	11-Aug-26	2000	10,00,000	200.00	N.A.
INE601U08309	TMFL UNSECURED NCD "A" FY 2022-2023	28-Aug-26	7000	10,00,000	700.00	N.A.
Total					**950.00**	

Annexure-2

Details of Interest payment on debentures for the period 01.04.2026 to 30.09.2026 (Secured)

Product	ISIN	Series	Interest Payment Date	Interest Amount (Rs.in crore)	Remarks
Public NCD Listed Redeemable Non-Convertible Debentures	INE306N07LL7	Tranche II	27-Aug-2026	7.91	N.A.
Public NCD Listed Redeemable Non-Convertible Debentures	INE306N07LM5	Tranche II	27-Aug-2026	51.93	N.A.
Secured NCD	INE306N07MS0	TCFSL NCD "C" FY 2022-23 Option - I	01-Jun-26	20.00	N.A.
Secured NCD	INE857Q07273	TCCL NCD "A" SERIES FY 2020-21	10-Jun-26	84.00	N.A.
Secured NCD	INE306N07LF9	TCFSL NCD "F" FY 2019-20 Option-I	20-Jun-26	32.45	N.A.
Secured NCD	INE306N07NV2	TCFSL NCD Unlisted FY 2023-24	22-Jun-26	39.00	N.A.
Secured NCD	INE857Q07232	TCCL NCD "A" FY 2019-20	15-Jul-26	12.25	N.A.
Secured NCD	INE306N07MO9	TCFSL NCD "I" FY 2021-22	20-Jul-26	46.80	N.A.

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Secured NCD	INE306N07NP4	TCFSL NCD "A" FY 2023-24	20-Jul-26	176.14	N.A.
Secured NCD	INE976I07CX1	TCL SECURED NCD "B" FY 2024-25 VIS-M	23-Jul-26	62.56	N.A.
Secured NCD	INE306N07MX0	TCFSL NCD "E" FY 2022-23 Option - II	27-Jul-26	237.88	N.A.
Secured NCD	INE306N07NO7	TCFSL NCD "B" SER 23-24 STRPP-I	03-Aug-26	237.15	N.A.
Secured NCD	INE306N07NQ2	TCFSL "B" SER FY 23-24 STRPPII	03-Aug-26	2.37	N.A.
Secured NCD	INE306N07MZ5	TCFSL NCD "F" FY 2022-23	12-Aug-26	18.09	N.A.
Secured NCD	INE306N07NA6	TCFSL NCD "H" FY 2022-23	07-Sep-26	162.51	N.A.
Secured NCD	INE306N07MN1	TCFSL NCD "H" FY 2021-22	29-Sep-26	31.88	N.A.

Details of Interest payment on debentures for the period 01.04.2026 to 30.09.2026 (Unsecured)

Product	ISIN	Series	Interest Payment Date	Interest Amount (Rs.in crore)	Remarks
Public NCD Listed Redeemable Non-Convertible Debentures	INE306N08334	Tranche II	27-Aug-2026	0.41	N.A.
Public NCD Listed Redeemable Non-Convertible Debentures	INE306N08342	Tranche II	27-Aug-2026	15.28	N.A.
Public NCD Listed Redeemable Non-Convertible Debentures	INE306N08284	Tranche I	27-Sep-2026	2.66	N.A.
Public NCD Listed Redeemable Non-Convertible Debentures	INE306N08292	Tranche I	27-Sep-2026	31.11	N.A.
Sub-Debt NCD	INE601U08077	TMFL TIER II "B" FY 2019-20	31-May-26	19.90	The due date was May 31, 2026,which falls on Sunday ,then interest payment has been made on next working day i.e.June 01, 2026
Perpetual NCD	INE601U08242	TMFL PERPETUAL "A" FY 21-22	15-Jun-26	23.66	N.A.
Perpetual NCD	INE601U08085	TMFL PERPETUAL "A" FY 2019-20	18-Jun-26	11.50	N.A.
Perpetual NCD	INE306N08235	TCFSL Perpetual "A" FY 2017-18	21-Jun-26	4.53	The due date was June 21, 2026,which falls on Sunday ,then interest payment has been made on next

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					working day i.e.June 22, 2026
Sub-Debt NCD	INE306N08433	TCFSL Tier-II Bond "A" FY 2021-22	29-Jun-26	10.95	N.A.
Perpetual NCD	INE306N08185	TCFSL Perpetual "A" FY 2016-17	30-Jun-26	4.90	N.A.
Perpetual NCD	INE306N08250	TCFSL Perpetual "B" FY 2017-18	14-Jul-26	4.39	N.A.
Perpetual NCD	INE601U08127	TMFL PERPETUAL "A" FY 20-21	14-Jul-26	1.58	N.A.
Sub-Debt NCD	INE306N08516	TCFSL Tier-II Bond "A" FY 2023-24	27-Jul-26	122.25	N.A.
Sub-Debt NCD	INE857Q08032	TCCL Tier II Bond "A" FY 2020-21	28-Jul-26	11.63	N.A.
Sub-Debt NCD	INE306N08193	TCFSL Tier-II Bond "A" FY 2016-17	11-Aug-26	17.84	N.A.
Unsecured NCD	INE601U08309	TMFL UNSECURED NCD "A" FY 2022-2023	28-Aug-26	266.32	N.A.
Sub-Debt NCD	INE601U08036	TMFL TIER II "A" FY 2018-2019	31-Aug-26	10.00	N.A.
Hybrid Perpetual NCD	INE601U08135	TMFL PERPETUAL "B" FY 20-21	09-Sep-26	4.41	N.A.
Perpetual NCD	INE306N08268	TCFSL Perpetual "C" FY 2017-18	11-Sep-26	8.01	N.A.
Sub-Debt NCD	INE976I08417	TCL Tier-II Bond "A" FY 2024-25	14-Sep-26	95.76	The due date was September 14, 2026,which falls on holiday ,then interest payment has been made no next working day i.e. September 15, 2026
Sub-Debt NCD	INE306N08383	TCFSL Tier-II Bond "A" FY 2020-21	17-Sep-26	22.80	N.A.
Hybrid Perpetual NCD	INE601U08143	TMFL PERPETUAL "C" FY 20-21	24-Sep-26	10.25	N.A.
Perpetual NCD	INE306N08391	TCFSL Perpetual "A" FY 2020-21	30-Sep-26	8.10	N.A.

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Annexure 3

Confirmation of depositories (NSDL/CDSL) pertaining to credit of Debentures in the demat account of the investors regarding issue of debentures for the period 01.04.2026 to 30.09.2026

ISIN	Product	Date of Issue	Date of email communication to trustee	Series
INE306N07ND0	Secured NCD	12-May-26	13-May-26	TCFSL NCD "J" Series FY 2022-23- Reissue No.5
INE976I07DD1	Secured NCD	12-May-26	13-May-26	TCL Secured NCD "A" FY 2026-27-VIS-M
INE976I07DE9	Secured NCD	21-May-26	23-May-26	TCL Secured NCD "B" FY 2026-27-VIS-M
INE976I07DF6	Secured NCD	11-Jun-26	12-Jun-26	TCL Secured NCD "C" FY 2026-27-VIS-M
INE976I07DG4	Secured NCD	7-Jul-26	8-Jul-26	TCL Secured NCD "D" FY 2026-27-VIS-M
INE976I07DF6	Secured NCD	7-Jul-26	8-Jul-26	TCL Secured NCD "C" FY 2026-27-VIS-M Reissue No.1
INE976I07DH2	Secured NCD	8-Sep-26	9-Sep-26	TCL Secured NCD "E" FY 2026-27-VIS-M

Annexure 4

Information on credit ratings communicated to the Debenture Trustees for the period 01.04.2026 to 30.09.2026

ISIN	Date of email communication to Trustee/ Rating Agency	Rating	Series	Product	Date of Allotment
INE306N07ND0	12-May-26	[ICRA] AAA(Stable) and CRISIL AAA/Stable	TCFSL NCD "J" Series FY 2022-23- Reissue No.5	Secured NCD	12-May-26
INE976I07DD1	12-May-26	[ICRA] AAA(Stable) and CRISIL AAA/Stable	TCL Secured NCD "A" FY 2026-27-VIS-M	Secured NCD	12-May-26
INE976I07DE9	21-May-26	[ICRA] AAA(Stable) and CRISIL AAA/Stable	TCL Secured NCD "B" FY 2026-27-VIS-M	Secured NCD	21-May-26
INE976I07DF6	11-Jun-26	[ICRA] AAA(Stable) and CRISIL AAA/Stable	TCL Secured NCD "C" FY 2026-27-VIS-M	Secured NCD	11-Jun-26
INE976I07DG4	7-Jul-26	[ICRA] AAA(Stable) and CRISIL AAA/Stable	TCL Secured NCD "D" FY 2026-27-VIS-M	Secured NCD	7-Jul-26
INE976I07DF6	7-Jul-26	[ICRA] AAA(Stable) and CRISIL AAA/Stable	TCL Secured NCD "C" FY 2026-27-VIS-M Reissue No.1	Secured NCD	7-Jul-26
INE976I07DH2	8-Sep-26	[ICRA] AAA(Stable) and CRISIL AAA/Stable	TCL Secured NCD "E" FY 2026-27-VIS-M	Secured NCD	8-Sep-26

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Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Dividend paid	Not Applicable		0.43										
2	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Remuneration	Not Applicable		19.52										
3	Tata Capital Limited	AADCP9147P	* Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Interest paid	Not Applicable		0.00	-	-								
4	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Equity shares held	Not Applicable		-	6.88	7.47								
5	Tata Capital Limited	AADCP9147P	Key managerial personnel (KMP)	Not Applicable	Key managerial personnel (KMP)	Payable towards Non Convertible Debentures	Not Applicable		-	0.02	0.02								
6	Tata Capital Limited	AADCP9147P	KMP of Holding Company	Not Applicable	KMP of Holding Company	Interest paid	Not Applicable		1.44	-	-								
7	Tata Capital Limited	AADCP9147P	KMP of Holding Company	Not Applicable	KMP of Holding Company	Dividend paid	Not Applicable		0.12										
8	Tata Capital Limited	AADCP9147P	KMP of Holding Company	Not Applicable	KMP of Holding Company	Equity shares held	Not Applicable		-	2.16	1.22								
9	Tata Capital Limited	AADCP9147P	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	22.00	22.00								
10	Tata Capital Limited	AADCP9147P	Relative's of KMP's of Holding Company	Not Applicable	Relative's of KMP's of Holding Company	Interest paid	Not Applicable		0.66	-	-								
11	Tata Capital Limited	AADCP9147P	Relative's of KMP's of Holding Company	Not Applicable	Relative's of KMP's of Holding Company	Equity shares held	Not Applicable		-	-	0.94								
12	Tata Capital Limited	AADCP9147P	Relative's of KMP's of Holding Company	Not Applicable	Relative's of KMP's of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	8.00	5.50								
13	Tata Capital Limited	AADCP9147P	Relative of KMP's	Not Applicable	Relative's of KMP	Payable towards Non Convertible Debentures	Not Applicable		-	0.50	0.50								
14	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Loans given during period	500.00		0.43	-	-				Loan	9.50	48 months	Secured	Business
15	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Rental Income	50.00		0.83	-	-								
16	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Interest received	Not Applicable		0.02	-	-								
17	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.08										
18	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Loan	Not Applicable		-	0.52	0.18								
19	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Other payables	Not Applicable		-	-	0.01								
20	Tata Capital Limited	AADCP9147P	Agratas Energy Storage Solutions Private Limited	AAYCA3941M	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.20	-								
21	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary of Holding Company	Rental Income	150.00		26.65	-	-								
22	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary of Holding Company	Sale of fixed assets	-		0.27	-	-								
23	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary of Holding Company	Commitments - Off balance sheet exposure	Not Applicable		-	2,000.00	-								
24	Tata Capital Limited	AADCP9147P	Air India Limited	AACCN6194P	Subsidiary of Holding Company	Other receivables	Not Applicable		-	5.72	2.92								
25	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Limited	AAICA4279L	Joint Venture of Subsidiary of Holding Company	Rental Income	150.00		2.79	-	-								

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Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
26	Tata Capital Limited	AADCP9147P	Air India SATS Airport Services Private Limited	AAICA4279L	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable		-	1.49	1.48								
27	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Interest received	Not Applicable		26.22	-	-								
28	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Commitments - Off balance sheet exposure	Not Applicable		-	129.95	129.95								
29	Tata Capital Limited	AADCP9147P	AISATS Noida Cargo Terminal Private Limited	AAYCA5082D	Subsidiary of Joint Venture of Holding Company	Loan	Not Applicable		-	581.04	580.24								
30	Tata Capital Limited	AADCP9147P	ANK Hotels Private Limited (w.e.f. 01.12.2025)	AABCA3706H	Subsidiary of Associate of Holding Company	Interest received	-		0.16	-	-								
31	Tata Capital Limited	AADCP9147P	ANK Hotels Private Limited (w.e.f. 01.12.2025)	AABCA3706H	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.06										
32	Tata Capital Limited	AADCP9147P	ANK Hotels Private Limited (w.e.f. 01.12.2025)	AABCA3706H	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	3.11	-								
33	Tata Capital Limited	AADCP9147P	Automotive Stampings and Assemblies Limited	AAACJ2116M	Subsidiary of Holding Company	Rental Income	100.00		0.03	-	-								
34	Tata Capital Limited	AADCP9147P	Capital Foods Private Limited	AACCC2649A	Subsidiary of Associate of Holding Company	Rental Income	10.00		0.08	-	-								
35	Tata Capital Limited	AADCP9147P	Capital Foods Private Limited	AACCC2649A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	0.06	0.07								
36	Tata Capital Limited	AADCP9147P	CESCO Employees Gratuity Trust (w.e.f. 30.12.2025)	AAATC5953G	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	0.50	0.50								
37	Tata Capital Limited	AADCP9147P	CESCO Employees Pension Trust (w.e.f. 30.12.2025)	AAATC6366M	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.09	-	-								
38	Tata Capital Limited	AADCP9147P	CESCO Employees Pension Trust (w.e.f. 30.12.2025)	AAATC6366M	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	1.00	1.00								
39	Tata Capital Limited	AADCP9147P	CESCO Employees Provident Fund Trust (w.e.f. 30.12.2025)	AAATC7718B	Plans of Associate of Holding Company	Interest paid	Not Applicable		1.13	-	-								
40	Tata Capital Limited	AADCP9147P	CESCO Employees Provident Fund Trust (w.e.f. 30.12.2025)	AAATC7718B	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		1.50										
41	Tata Capital Limited	AADCP9147P	CESCO Employees Provident Fund Trust (w.e.f. 30.12.2025)	AAATC7718B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	24.00	25.50								
42	Tata Capital Limited	AADCP9147P	Cnergyis Infotech India Private Limited	AAACF4961A	Associate of Subsidiary of Tata Capital Limited	Loan	Not Applicable		-	-	1.92								
43	Tata Capital Limited	AADCP9147P	Famescore Private Limited (Formerly Known as FinAGG Technologies Private Limited)	AADCF8429L	Associate of Tata Capital Limited	Investment	Not Applicable		-	20.01	20.01								

TATA CAPITAL LIMITED

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Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
44	Tata Capital Limited	AADCP9147P	* Fiora Hypermarket Limited	AACCF3711E	Subsidiary of Associate of Holding Company	Other payables	Not Applicable		-	-	0.00								
45	Tata Capital Limited	AADCP9147P	Ideal Ice Limited	AAACI1151M	Subsidiary of Associate of Holding Company	Expenditure - Commission pay-out	-		0.03	-	-								
46	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Subsidiary of Tata Capital Limited	Expenditure - Information Technology Expenses	1.50		0.15	-	-								
47	Tata Capital Limited	AADCP9147P	Indusface Private Limited	AABCI2626J	Associate of Subsidiary of Tata Capital Limited	Other payables	Not Applicable		-	0.12	0.05								
48	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Rental Income	50.00		0.10	-	-								
49	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Expenditure - Commission pay-out	1.00		0.05	-	-								
50	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Interest received	Not Applicable		0.02	-	-								
51	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		1.08										
52	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Loan	Not Applicable		-	1.66	2.68								
53	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.03	-								
54	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.04	-								
55	Tata Capital Limited	AADCP9147P	Infiniti Retail Limited	AACCV1726H	Subsidiary of Holding Company	Security deposit payable	Not Applicable		-	0.65	0.65								
56	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Loans given during period	2,400.00		1,000.00	-	-				Loan	10.50	26 months	Unsecured	Business
57	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Expenditure - Commission pay-out	1.00		0.02	-	-								
58	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Interest received	Not Applicable		60.99	-	-								
59	Tata Capital Limited	AADCP9147P	Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Loan	Not Applicable		-	2,017.37	1,001.44								
60	Tata Capital Limited	AADCP9147P	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.00	0.00								
61	Tata Capital Limited	AADCP9147P	Jaguar Land Rover Technology and Business Services India Private Limited	AADCJ7831L	Subsidiary of Associate of Holding Company	Rental Income	20.00		1.44	-	-								
62	Tata Capital Limited	AADCP9147P	Jaguar Land Rover Technology and Business Services India Private Limited	AADCJ7831L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	1.39	1.98								
63	Tata Capital Limited	AADCP9147P	Linux Laboratories Private Limited (Ceased w.e.f. 28.09.2026)	AACCL1161E	Associate of Subsidiary of Tata Capital Limited	Recovery of Other Expesnes	-		0.43	-	-								
64	Tata Capital Limited	AADCP9147P	* Maithon Power Limited	AACCM8705H	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								

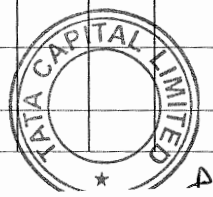
TATA CAPITAL LIMITED

Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
65	Tata Capital Limited	AADCP9147P	Maithon Power Limited	AACCM8705H	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.02										
66	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Loans given during period	500.00		195.10	-	-				Loan	10.00	97 months	Unsecured	Business
67	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Rental Income	20.00		0.10	-	-								
68	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		5.75	-	-								
69	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.06										
70	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	197.81	0.33								
71	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Other payables	Not Applicable		-	0.02	-								
72	Tata Capital Limited	AADCP9147P	Nelco Limited	AAACT1983C	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	-	0.02								
73	Tata Capital Limited	AADCP9147P	Novamesh Limited	AAJCN4387R	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.79	-								
74	Tata Capital Limited	AADCP9147P	Piem Hotels Limited	AAACP8376M	Subsidiary of Associate of Holding Company	Expenditure - Commission pay-out	1.00		0.07	-	-								
75	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Rental Income	20.00		0.07	-	-								
76	Tata Capital Limited	AADCP9147P	* Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Interest received	Not Applicable		0.00	-	-								
77	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.01										
78	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Loan	Not Applicable		-	0.05	0.06								
79	Tata Capital Limited	AADCP9147P	Stryder Cycle Private Limited	ABBCS9377H	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.02	0.01								
80	Tata Capital Limited	AADCP9147P	Supermarket Grocery Supplies Private Limited	AAQCS4503H	Subsidiary of Holding Company	Rental Income	5.00		0.01	-	-								
81	Tata Capital Limited	AADCP9147P	Supermarket Grocery Supplies Private Limited	AAQCS4503H	Subsidiary of Holding Company	Investment	Not Applicable		-	50.78	100.80								
82	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Rental Income	100.00		0.13	-	-								
83	Tata Capital Limited	AADCP9147P	TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Sale of fixed assets	50.00		0.21	-	-								
84	Tata Capital Limited	AADCP9147P	* TACO Air International Thermal Systems Private Limited	AANCA0681R	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.00	0.07								
85	Tata Capital Limited	AADCP9147P	TACO EV Component Solutions Private Limited	AAJCT8641G	Subsidiary of Holding Company	Rental Income	100.00		0.02	-	-								



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
86	Tata Capital Limited	AADCP9147P	* TACO EV Component Solutions Private Limited	AAJCT8641G	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.00	0.00								
87	Tata Capital Limited	AADCP9147P	TACO Punch Powertrain Private Limited	AAJCT8688B	Subsidiary of Holding Company	Rental Income	100.00		0.05	-	-								
88	Tata Capital Limited	AADCP9147P	* TACO Punch Powertrain Private Limited	AAJCT8688B	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.00	0.00								
89	Tata Capital Limited	AADCP9147P	Taj Air Limited	AAACM3005A	Subsidiary of Holding Company	Investment	Not Applicable		-	1.00	1.00								
90	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.01	-	-								
91	Tata Capital Limited	AADCP9147P	Taj Residency Employees Provident fund Trust (Bangalore unit)	AAATT6475G	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	0.30	0.30								
92	Tata Capital Limited	AADCP9147P	Taj SATS Air Catering Limited	AABCT4686P	Subsidiary of Associate of Holding Company	Rental Income	5.00		0.16	-	-								
93	Tata Capital Limited	AADCP9147P	Taj SATS Air Catering Limited	AABCT4686P	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	0.16	0.16								
94	Tata Capital Limited	AADCP9147P	Tata 1mg Healthcare Solutions Private Limited	AAFCD7691C	Subsidiary of Holding Company	Expenditure - Commission pay-out	1.00		0.04	-	-								
95	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Rental Income	50.00		1.61	-	-								
96	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Sale of fixed assets	-		0.29	-	-								
97	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Interest received	Not Applicable		0.14	-	-								
98	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.68										
99	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Loan	Not Applicable		-	1.17	1.95								
100	Tata Capital Limited	AADCP9147P	Tata Advanced Systems Limited	AACCT5245K	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.38	0.29								
101	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Commission Income	164.00		73.76	-	-								
102	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Expenditure - Insurance expenses	5.00		4.60	-	-								
103	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Rental Income	100.00		0.67	-	-								
104	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Rental Income	5.00		0.72	-	-								
105	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Sale of fixed assets	10.00		0.08	-	-								
106	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Interest received	Not Applicable		0.37	-	-								
107	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Dividend paid	Not Applicable		0.67										
108	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Loans repayment received during period	Not Applicable		0.91										
109	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Security deposit repaid / adjusted during year	Not Applicable		1.75										



Tata Capital Limited

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
110	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Security deposit repayment received during the period	Not Applicable		1.90										
111	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Equity shares held	Not Applicable		-	11.79	11.79								
112	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Loan	Not Applicable		-	4.38	5.31								
113	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Other receivables	Not Applicable		-	15.17	12.62								
114	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	365.00	215.00								
115	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Security deposit payable	Not Applicable		-	-	1.75								
116	Tata Capital Limited	AADCP9147P	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Holding Company	Security deposit receivables	Not Applicable		-	0.29	2.19								
117	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Commission Income	153.50		51.94	-	-								
118	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Expenditure - Insurance expenses	54.50		2.71	-	-								
119	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Security deposit given during the period	5.00		0.10	-	-								
120	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Dividend paid	Not Applicable		0.60										
121	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Security deposit repayment received during the period	Not Applicable		0.01										
122	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Equity shares held	Not Applicable		-	10.57	10.57								
123	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Other receivables	Not Applicable		-	11.52	8.06								
124	Tata Capital Limited	AADCP9147P	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Holding Company	Security deposit receivables	Not Applicable		-	2.97	2.88								
125	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Expenditure - Commission pay-out	0.31		0.10	-	-								
126	Tata Capital Limited	AADCP9147P	Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Income - Portfolio Management Service	6.75		0.14	-	-								
127	Tata Capital Limited	AADCP9147P	* Tata Asset Management Private Limited	AAACT1458L	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.00	0.02								
128	Tata Capital Limited	AADCP9147P	Tata AutoComp Gotion Green Energy Solutions Private Limited	AAHCT8266H	Subsidiary of Holding Company	Interest received	Not Applicable		0.01	-	-								
129	Tata Capital Limited	AADCP9147P	Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Subsidiary of Holding Company	Rental Income	100.00		0.10	-	-								
130	Tata Capital Limited	AADCP9147P	* Tata Autocomp Hendrickson Suspensions Private Limited	AACCT4769Q	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.02	0.00								
131	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Rental Income	100.00		1.65	-	-								
132	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Sale of fixed assets	50.00		3.92	-	-								
133	Tata Capital Limited	AADCP9147P	Tata Autocomp Systems Limited	AAACT1848E	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.20	1.22								

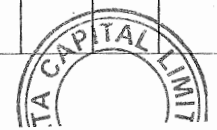


Tata Capital Limited

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
134	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loans given during period	2,000.00		0.49	-	-				Loan	11.00	36 months	Secured	Business
135	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Rental Income	50.00		0.07	-	-								
136	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Interest received	Not Applicable		0.04	-	-								
137	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.07										
138	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Loan	Not Applicable		-	0.65	0.21								
139	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable		-	0.03	-								
140	Tata Capital Limited	AADCP9147P	Tata Boeing Aerospace Limited	AAFCT5584J	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable		-	-	0.02								
141	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Loans given during period	1,000.00		7.03	-	-				Loan	11.75	3 months	Unsecured	Business
142	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Rental Income	300.00		0.01	-	-								
143	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Expenditure - Commission pay-out	-		0.02	-	-								
144	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Interest received	Not Applicable		2.99	-	-								
145	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.13										
146	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Commitments - Off balance sheet exposure	Not Applicable		-	40.00	-								
147	Tata Capital Limited	AADCP9147P	Tata Business Hub Limited	AAICT1728R	Subsidiary of Holding Company	Loan	Not Applicable		-	60.39	60.61								
148	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the period	1.50		0.37	-	-								
149	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	5.00		2.62	-	-								
150	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Recovery of Other Expesnes	0.50		0.06	-	-								
151	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable		-	163.95	164.32								
152	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	198.15	197.79								
153	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund II	AADTT0612N	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	-	0.06								
154	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the period	45.19		0.05	-	-								



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Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
155	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	36.46		12.91	-	-								
156	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable		-	148.48	98.24								
157	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	0.05	-								
158	Tata Capital Limited	AADCP9147P	Tata Capital Growth Fund III (w.e.f. 11.09.2025)	AAETT9291N	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	14.38	8.14								
159	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Proceeds from Return of capital during the period	-		0.41	-	-								
160	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Recovery of Other Expesnes	0.30		0.12	-	-								
161	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Proceeds from Carry Income	Not Applicable		0.35	-	-								
162	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable		-	-	5.59								
163	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	-	10.59								
164	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Other payables	Not Applicable		-	0.06	-								
165	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund I	AABTT7230Q	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	-	0.09								
166	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Proceeds from Return of capital during the period	97.90		10.01	-	-								
167	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	11.00		5.53	-	-								
168	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Dividend received	Not Applicable		1.22	-	-								
169	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Proceeds from Carry income	Not Applicable		27.61	-	-								
170	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable		-	4.44	4.44								
171	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	125.55	135.56								
172	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund II	AADTT5025F	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	5.64	0.59								
173	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Investment in Private Equity funds during the period	35.00		17.05	-	-								
174	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Income - Portfolio Management Service	31.30		3.78	-	-								
175	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable		-	53.21	60.68								
176	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	17.05	-								
177	Tata Capital Limited	AADCP9147P	Tata Capital Healthcare Fund III (w.e.f. 20.02.2026)	AAFTT0451K	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	0.80	0.60								
178	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Loan portfolio -Assigned in	Not Applicable		644.02	-	-								

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Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
179	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - Commission pay-out	Not Applicable		0.51	-	-								
180	Tata Capital Limited	AADCP9147P	* Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Purchase of fixed assets	Not Applicable		0.00	-	-								
181	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Expenditure - Rent on lease out of property	Not Applicable		2.57	-	-								
182	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Income - Marketing & Managerial Service Fees	Not Applicable		4.94	-	-								
183	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other Income	Not Applicable		0.43	-	-								
184	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Recovery of Other Expesnes	Not Applicable		7.55	-	-								
185	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Income - Referral Fees	Not Applicable		0.12	-	-								
186	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Rental Income	Not Applicable		1.32	-	-								
187	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Commitments - Guarantees issued to National Housing Bank	Not Applicable		-	4.80	13.14								
188	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	4,855.98	4,855.98								
189	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other payables	Not Applicable		-	0.43	-								
190	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	2.51	0.72								
191	Tata Capital Limited	AADCP9147P	Tata Capital Housing Finance Limited	AADCT0491L	Subsidiary of Tata Capital Limited	Security deposit payable	Not Applicable		-	12.60	12.60								
192	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable		-	0.45	0.45								
193	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	8.69	8.69								
194	Tata Capital Limited	AADCP9147P	Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	0.14	0.14								
195	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Plans of	Employer's Contribution to Provident Fund	186.72		77.67	-	-								
196	Tata Capital Limited	AADCP9147P	Tata Capital Limited Employees Provident Fund	AABTT4923A	Plans of Plans of	Other payables	Not Applicable		-	14.21	12.40								
197	Tata Capital Limited	AADCP9147P	Tata Capital Limited Gratuity Scheme	AABTT5737G	Plans of Plans of	Contribution to Gratuity fund	100.00		49.61	-	-								
198	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Plans of Plans of	Contribution to Superannuation Scheme	2.92		0.99	-	-								
199	Tata Capital Limited	AADCP9147P	Tata Capital Limited Superannuation Scheme	AABTT5146M	Plans of Plans of	Other payables	Not Applicable		-	0.17	0.16								
200	Tata Capital Limited	AADCP9147P	Tata Capital Pte. Limited	Not Applicable	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	108.07	108.07								
201	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Commitments - Off balance sheet exposure	Not Applicable		-	0.22	0.22								
202	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	9.90	9.90								
203	Tata Capital Limited	AADCP9147P	Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	0.36	0.30								



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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
204	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Dividend received	Not Applicable		0.01	-	-								
205	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Dividend paid	Not Applicable		0.18										
206	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Equity shares held	Not Applicable		-	3.23	3.23								
207	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited	AAACT4059M	Associate of Holding Company	Investment	Not Applicable		-	0.62	0.59								
208	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited Provident Fund	AAATT0321P	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.33	-	-								
209	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited Provident Fund	AAATT0321P	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		3.70										
210	Tata Capital Limited	AADCP9147P	Tata Chemicals Limited Provident Fund	AAATT0321P	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	3.70								
211	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Interest received	Not Applicable		0.01	-	-								
212	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Loans repayment received during period	Not Applicable		0.08										
213	Tata Capital Limited	AADCP9147P	Tata ClassEdge Limited	ABJCS5382A	Subsidiary of Joint Venture of Holding Company	Loan	Not Applicable		-	0.07	0.15								
214	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary of Holding Company	Expenditure - Information Technology Expenses	20.00		9.15	-	-								
215	Tata Capital Limited	AADCP9147P	Tata Communications Limited	AAACV2808C	Subsidiary of Holding Company	Other payables	Not Applicable		-	10.23	5.46								
216	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Inter-Corporate Deposit received during the period	4,000.00		1,000.00	-	-								
217	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Expenditure - Information Technology Expenses	300.00		101.84	-	-								
218	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Rental income	100.00		0.07	-	-								
219	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Purchase of fixed assets	400.00		166.38	-	-								
220	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Interest paid	Not Applicable		50.86	-	-								
221	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Interest paid	Not Applicable		30.72	-	-								
222	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Interest received	Not Applicable		0.18	-	-								
223	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Inter-Corporate Deposit repaid during the period	Not Applicable		750.00										
224	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.48										
225	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Security deposit repaid / adjusted during year	Not Applicable		0.23										



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Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
226	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Inter-Corporate Deposit Payable	Not Applicable		-	1,267.33	1,013.98								
227	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Loan	Not Applicable		-	0.37	1.01								
228	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Other payables	Not Applicable		-	41.20	27.21								
229	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	500.00	500.00								
230	Tata Capital Limited	AADCP9147P	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Holding Company	Security deposit payable	Not Applicable		-	0.65	0.88								
231	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company	Interest paid	Not Applicable		0.81	-	-								
232	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		10.00										
233	Tata Capital Limited	AADCP9147P	Tata Consulting Engineers Limited	AABCT0772E	Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	15.00								
234	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Rental Income	50.00		0.58	-	-								
235	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Dividend received	Not Applicable		0.01	-	-								
236	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Interest received	Not Applicable		0.21	-	-								
237	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Dividend paid	Not Applicable		0.03										
238	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Loans repayment received during period	Not Applicable		0.62										
239	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Equity shares held	Not Applicable		-	0.61	0.61								
240	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Investment	Not Applicable		-	1.09	1.16								
241	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Loan	Not Applicable		-	3.65	4.28								
242	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Other payables	Not Applicable		-	0.02	-								
243	Tata Capital Limited	AADCP9147P	Tata Consumer Products Limited	AABCT0602K	Associate of Holding Company	Other receivables	Not Applicable		-	-	0.38								
244	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Rental Income	25.00		0.24	-	-								
245	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Expenditure - Commission pay-out	1.00		0.08	-	-								
246	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Sale of fixed assets	6.00		0.13	-	-								
247	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Other payables	Not Applicable		-	-	0.02								
248	Tata Capital Limited	AADCP9147P	Tata Digital Private Limited	AAHCT2205N	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.03	-								
249	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Loans given during period	700.00		1.40	-	-				Loan	10.50	36 months	Secured	Business
250	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Rental Income	250.00		2.44	-	-								
251	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Sale of fixed assets	50.00		0.13	-	-								



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Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
252	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Interest received	Not Applicable		2.72	-	-								
253	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		14.31										
254	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Loan	Not Applicable		-	34.50	47.47								
255	Tata Capital Limited	AADCP9147P	Tata Electronics Private Limited	AAHCT8342G	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.51	0.50								
256	Tata Capital Limited	AADCP9147P	Tata Electronics Products and Solutions Private Limited	AALCP2451Q	Subsidiary of Holding Company	Rental Income	25.00		0.05	-	-								
257	Tata Capital Limited	AADCP9147P	Tata Electronics Systems Solutions Private Limited	AACCW1483C	Subsidiary of Holding Company	Rental Income	25.00		0.05	-	-								
258	Tata Capital Limited	AADCP9147P	Tata Electronics Systems Solutions Private Limited	AACCW1483C	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.00	0.01								
259	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Limited Employees Provident Fund	AABAT0354J	Plans of Subsidiary of Holding Company	Interest paid	Not Applicable		0.36	-	-								
260	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Limited Employees Provident Fund	AABAT0354J	Plans of Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		2.00										
261	Tata Capital Limited	AADCP9147P	Tata Elxsi (India) Limited Employees Provident Fund	AABAT0354J	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	20.70	22.70								
262	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Rental Income	50.00		0.54	-	-								
263	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Interest received	Not Applicable		0.08	-	-								
264	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.23										
265	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Loan	Not Applicable		-	0.83	1.10								
266	Tata Capital Limited	AADCP9147P	Tata Elxsi Limited	AAACT7872Q	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.11	0.12								
267	Tata Capital Limited	AADCP9147P	Tata Ficosa Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary of Holding Company	Rental income	100.00		0.05	-	-								
268	Tata Capital Limited	AADCP9147P	* Tata Ficosa Automotive Systems Private Limited	AAACT5755A	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable		-	0.00	0.00								
269	Tata Capital Limited	AADCP9147P	Tata Industries Limited	AAACT4058L	Joint Venture of Holding Company	Investment	Not Applicable		-	78.72	29.19								
270	Tata Capital Limited	AADCP9147P	Tata Industries Superannuation Fund Trust	AACTT7053N	Plans of Joint Venture of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	0.20	0.20								
271	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Rental Income	50.00		0.05	-	-								
272	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Interest received	Not Applicable		0.03	-	-								
273	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Dividend paid	Not Applicable		0.05										
274	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.13										

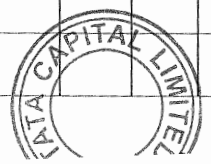
TATA CAPITAL LIMITED

Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
275	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Equity shares held	Not Applicable		-	0.82	0.82								
276	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Investment	Not Applicable		-	48.49	48.49								
277	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Loan	Not Applicable		-	0.41	0.47								
278	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.03	-								
279	Tata Capital Limited	AADCP9147P	Tata International Limited	AAACT3198F	Subsidiary of Holding Company	Other receivables	Not Applicable		-	-	0.01								
280	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Interest paid	Not Applicable		0.10	-	-								
281	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		1.00										
282	Tata Capital Limited	AADCP9147P	Tata International Limited Gratuity Fund	AABTT1661K	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	1.00								
283	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Dividend paid	Not Applicable		4.73										
284	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Equity shares held	Not Applicable		-	82.94	82.94								
285	Tata Capital Limited	AADCP9147P	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	40.00	40.00								
286	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Rental Income	50.00		0.02	-	-								
287	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Interest received	Not Applicable		0.01	-	-								
288	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.03										
289	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Loan	Not Applicable		-	0.06	0.07								
290	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable		-	0.01	-								
291	Tata Capital Limited	AADCP9147P	Tata Lockheed Martin Aerostructures Limited	AADCT5968N	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable		-	-	0.01								
292	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary of Holding Company	Interest received	Not Applicable		0.01	-	-								
293	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.03										
294	Tata Capital Limited	AADCP9147P	Tata Medical and Diagnostics Limited	AAHCT9737B	Subsidiary of Holding Company	Loan	Not Applicable		-	0.08	0.12								
295	Tata Capital Limited	AADCP9147P	Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate of Holding Company	Rental Income	25.00		0.03	-	-								

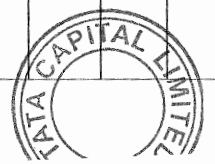


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
296	Tata Capital Limited	AADCP9147P	* Tata Motors Body Solutions Limited	AACCT5547J	Subsidiary of Associate of Holding Company	Other payables	Not Applicable		-	0.00	0.00								
297	Tata Capital Limited	AADCP9147P	Tata Motors Digital.AI Labs Limited (Ceased w.e.f. 01.10.2025)	AALCT7001L	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	-	-								
298	Tata Capital Limited	AADCP9147P	Tata Motors Digital.AI Labs Limited (Ceased w.e.f. 01.10.2025)	AALCT7001L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	-	-								
299	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Ceased w.e.f. 01.10.2025)	AAACM0154A	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	-	-								
300	Tata Capital Limited	AADCP9147P	Tata Motors Global Services Limited (Ceased w.e.f. 01.10.2025)	AAACM0154A	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	-	-								
301	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Loans given during period	1,796.53		1,520.64	-	-				Loan	10.35	3 months	Unsecured	Business
302	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Loans given during period	3.47		3.47						Loan	10.00	48 months	Secured	Business
303	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Rental Income	200.00		11.88	-	-								
304	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Purchase of fixed assets	500.00		37.19	-	-								
305	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Expenditure - Rent on lease out of property	1.00		0.06	-	-								
306	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Interest received	Not Applicable		9.26	-	-								
307	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Dividend paid	Not Applicable		0.25										
308	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Loans repayment received during period	Not Applicable		28.85										
309	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Equity shares held	Not Applicable		-	4.33	4.33								



Tata Capital Limited

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Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
310	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Loan	Not Applicable		-	67.56	95.44								
311	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Other payables	Not Applicable		-	-	0.07								
312	Tata Capital Limited	AADCP9147P	Tata Motors Limited (formerly known as TML Commercial Vehicles Limited)	AALCT0864B	Associate of Holding Company	Other receivables	Not Applicable		-	16.57	33.89								
313	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Loans given during period	998.01		5.56	-	-				Loan	10.35	3 months	Unsecured	Business
314	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Loans given during period	1.99		1.99						Loan	10.50	48 months	Secured	Business
315	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Rental Income	100.00		5.91	-	-								
316	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Rental Income	2.00		0.01	-	-								
317	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Interest received	Not Applicable		2.75	-	-								
318	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Loans repayment received during period	Not Applicable		13.75										
319	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Loan	Not Applicable		-	33.53	48.09								
320	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Other payables	Not Applicable		-	0.01	0.50								
321	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Other receivables	Not Applicable		-	23.68	4.13								
322	Tata Capital Limited	AADCP9147P	Tata Motors Passenger Vehicles Limited (formerly known as Tata Motors Limited)	AAACT2727Q	Associate of Holding Company	Security deposit receivables	Not Applicable		-	0.05	0.05								

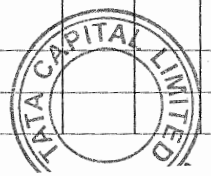


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
323	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans given during period	999.51		18.95	-	-				Loan	10.35	3 months	Unsecured	Business
324	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans given during period	0.49		0.49						Loan	9.75	48 months	Secured	Business
325	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Rental Income	50.00		1.12	-	-								
326	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.66	-	-								
327	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		2.62										
328	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	7.62	11.98								
329	Tata Capital Limited	AADCP9147P	Tata Passenger Electric Mobility Limited	AAJCT0763F	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	8.86	0.53								
330	Tata Capital Limited	AADCP9147P	Tata Payments Limited	AAHCT4943P	Subsidiary of Holding Company	Rental Income	25.00		0.01	-	-								
331	Tata Capital Limited	AADCP9147P	Tata Pension Management Fund Private Limited	AACCT5322P	Subsidiary of Holding Company	Sale of fixed assets	0.90		0.07	-	-								
332	Tata Capital Limited	AADCP9147P	Tata Power Consolidated Provident Fund	AAATT0325K	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	16.30	16.30								
333	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.01	-	-								
334	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.03										
335	Tata Capital Limited	AADCP9147P	Tata Power Delhi Distribution Limited	AABCN6808R	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.10	0.13								
336	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABCI7118M	Subsidiary of Associate of Holding Company	Purchase of fixed assets	500.00		1.96	-	-								
337	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABCI7118M	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.02	-	-								
338	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABCI7118M	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.11										
339	Tata Capital Limited	AADCP9147P	Tata Power Renewable Energy Limited	AABCI7118M	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.08	0.19								
340	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Rental Income	400.00		106.33	-	-								
341	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Sale of fixed assets	550.00		0.33	-	-								



Tata Capital Limited

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
342	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Interest received	Not Applicabie		1.87	-	-								
343	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		16.05										
344	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Commitments - Off balance sheet exposure	Not Applicable		-	24.04	9.96								
345	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Loan	Not Applicable		-	25.41	39.00								
346	Tata Capital Limited	AADCP9147P	Tata Projects Limited	AAACT4119L	Subsidiary of Holding Company	Other receivables	Not Applicable		-	37.09	36.04								
347	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Expenditure - Commission pay-out	Not Applicable		0.16	-	-								
348	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Purchase of fixed assets	Not Applicable		0.15	-	-								
349	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other Income	Not Applicable		0.23	-	-								
350	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Recovery of Other Expesnes	Not Applicable		0.07	-	-								
351	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Investment	Not Applicable		-	52.89	52.89								
352	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other payables	Not Applicable		-	0.02	0.06								
353	Tata Capital Limited	AADCP9147P	Tata Securities Limited	AAACT2150R	Subsidiary of Tata Capital Limited	Other receivables	Not Applicable		-	0.23	0.21								
354	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Rental Income	25.00		0.01	-	-								
355	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Interest received	Not Applicable		0.01	-	-								
356	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.01										
357	Tata Capital Limited	AADCP9147P	Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Loan	Not Applicable		-	0.11	0.13								
358	Tata Capital Limited	AADCP9147P	* Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Other payables	Not Applicable		-	-	0.00								
359	Tata Capital Limited	AADCP9147P	* Tata Semiconductor Assembly And Test Private Limited	AAHCT8339D	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.00	-								
360	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Loans given during period	700.00		1.55	-	-				Loan	13.59	48 months	Secured	Business
361	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Rental Income	250.00		0.09	-	-								
362	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Interest received	Not Applicable		0.09	-	-								
363	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.14										



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
364	Tata Capital Limited	AADCP9147P	Tata Semiconductor Manufacturing Private Limited	ABMCS1060N	Subsidiary of Holding Company	Loan	Not Applicable		-	2.49	0.61								
365	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Loans given during period	-		0.22	-	-				Loan	11.00	48 months	Secured	Business
366	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Rental Income	50.00		0.04	-	-								
367	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Interest received	Not Applicable		0.02	-	-								
368	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Loans repayment received during period	Not Applicable		0.05										
369	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Loan	Not Applicable		-	0.32	0.15								
370	Tata Capital Limited	AADCP9147P	Tata Sikorsky Aerospace Limited	AAMCS1225J	Joint Venture of Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.01	0.01								
371	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable		35.53	-	-								
372	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Expenditure - Commission pay-out	Not Applicable		0.12	-	-								
373	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Recovery of Other Expesnes	Not Applicable		2.13	-	-								
374	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Dividend paid	Not Applicable		190.67										
375	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Equity shares held	Not Applicable		-	3,345.06	3,345.06								
376	Tata Capital Limited	AADCP9147P	Tata Sons Private Limited	AAACT4060A	Holding Company	Other payables	Not Applicable		-	35.57	62.41								
377	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Rental Income	50.00		0.05	-	-								
378	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								
379	Tata Capital Limited	AADCP9147P	Tata Steel Downstream Products Limited	AABCT1029L	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	0.01	0.01								
380	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loans given during period	15,013.40		4,359.03	-	-				Loan	9.35	4 months	Unsecured	Business
381	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Rental Income	6.33		6.33	-	-								
382	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Sale of fixed assets	0.27		0.27	-	-								
383	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Dividend received	Not Applicable		2.51	-	-								
384	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Interest received	Not Applicable		18.78	-	-								

TATA CAPITAL LIMITED

Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
385	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loans repayment received during period	Not Applicable		0.10										
386	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loan	Not Applicable		-	0.33	0.48								
387	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Investment	Not Applicable		-	115.57	120.31								
388	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Loan	Not Applicable		-	0.28	0.34								
389	Tata Capital Limited	AADCP9147P	Tata Steel Limited	AAACT2803M	Associate of Holding Company	Other receivables	Not Applicable		-	3.58	2.25								
390	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATT0013A	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.06	-	-								
391	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATT0013A	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		0.70										
392	Tata Capital Limited	AADCP9147P	Tata Steel Limited Provident Fund	AAATT0013A	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	2.30	-								
393	Tata Capital Limited	AADCP9147P	Tata Steel Long product Limited employees providend fund trust	AAATT5333G	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	0.90								
394	Tata Capital Limited	AADCP9147P	Tata Steel Ltd Gratuity trust	AAATT3866D	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	1.10	-								
395	Tata Capital Limited	AADCP9147P	Tata Steel Ltd Superannuation Fund	AAATT3838K	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	0.50	-								
396	Tata Capital Limited	AADCP9147P	Tata Steel Special Economic Zone Limited	AACCG8304L	Subsidiary of Associate of Holding Company	Rental Income	2.00		0.03	-	-								
397	Tata Capital Limited	AADCP9147P	* Tata Steel Special Economic Zone Limited	AACCG8304L	Subsidiary of Associate of Holding Company	Other payables	Not Applicable		-	0.00	0.00								
398	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Rental Income	50.00		2.68	-	-								
399	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Other payables	Not Applicable		-	0.06	0.05								
400	Tata Capital Limited	AADCP9147P	Tata Steel Utilities and Infrastructure Services Limited	AABCJ3604P	Subsidiary of Associate of Holding Company	Security deposit payable	Not Applicable		-	1.49	1.49								
401	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.38	-	-								
402	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		3.30										
403	Tata Capital Limited	AADCP9147P	Tata Tea Limited Staff Pension Fund	AAATT2492B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	4.90	8.20								

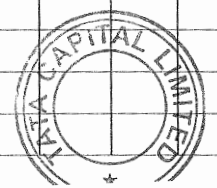
TATA CAPITAL LIMITED

Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
404	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Gratuity Fund (w.e.f. 05.01.2026)	AAATT3040M	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.09	-	-								
405	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Gratuity Fund (w.e.f. 05.01.2026)	AAATT3040M	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	1.00	1.00								
406	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Superannuation Fund (w.e.f. 05.01.2026)	AAATT3039N	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.09	-	-								
407	Tata Capital Limited	AADCP9147P	Tata Technologies (India) Limited Superannuation Fund (w.e.f. 05.01.2026)	AAATT3039N	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	1.00	1.00								
408	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Expenditure - Information Technology Expenses	25.00		6.33	-	-								
409	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Purchase of fixed assets	10.00		1.03	-	-								
410	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Dividend received	Not Applicable		8.72	-	-								
411	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Investment	Not Applicable		-	527.44	379.60								
412	Tata Capital Limited	AADCP9147P	Tata Technologies Limited	AAACT3092N	Subsidiary of Associate of Holding Company	Other payables	Not Applicable		-	1.94	1.46								
413	Tata Capital Limited	AADCP9147P	Tata Tele NXTGEN Solutions Limited	AACCM6700J	Subsidiary of Holding Company	Expenditure - Communication Expenses	1.00		0.71	-	-								
414	Tata Capital Limited	AADCP9147P	Tata Tele NXTGEN Solutions Limited	AACCM6700J	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.02	0.07								
415	Tata Capital Limited	AADCP9147P	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Holding Company	Expenditure - Communication Expenses	3.00		1.30	-	-								
416	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company	Expenditure - Communication Expenses	1.00		0.43	-	-								
417	Tata Capital Limited	AADCP9147P	* Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.00	0.01								
418	Tata Capital Limited	AADCP9147P	Tata Teleservices Limited	AAACT2438A	Subsidiary of Holding Company	Security deposit receivables	Not Applicable		-	0.01	0.01								
419	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary of Holding Company	Rental Income	100.00		5.68	-	-								
420	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary of Holding Company	Sale of fixed assets	50.00		2.75	-	-								
421	Tata Capital Limited	AADCP9147P	Tata Toyo Radiator Limited	AAACT5566F	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.94	4.22								
422	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Subsidiary of Holding Company	Rental Income	20.00		0.07	-	-								
423	Tata Capital Limited	AADCP9147P	Tata Unistore Limited	AACCT7290E	Subsidiary of Holding Company	Expenditure - Commission pay-out	0.50		0.09	-	-								
424	Tata Capital Limited	AADCP9147P	* Tata Unistore Limited	AACCT7290E	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.00	0.00								



Tata Capital Limited

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
425	Tata Capital Limited	AADCP9147P	TCE Employees' Provident Fund	AAATT9640H	Plans of Subsidiary of Holding Company	Interest paid	Not Applicable		0.09	-	-								
426	Tata Capital Limited	AADCP9147P	TCE Employees' Provident Fund	AAATT9640H	Plans of Subsidiary of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	1.00	1.00								
427	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Dividend paid	Not Applicable		1.58										
428	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Equity shares held	Not Applicable		-	26.98	28.18								
429	Tata Capital Limited	AADCP9147P	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Tata Capital Limited	Loan	Not Applicable		-	74.06	74.06								
430	Tata Capital Limited	AADCP9147P	Tejas Networks Limited	AABCT1670M	Subsidiary of Holding Company	Rental Income	20.00		0.03	-	-								
431	Tata Capital Limited	AADCP9147P	* Tejas Networks Limited	AABCT1670M	Subsidiary of Holding Company	Other payables	Not Applicable		-	0.00	-								
432	Tata Capital Limited	AADCP9147P	Tejas Networks Limited	AABCT1670M	Subsidiary of Holding Company	Other receivables	Not Applicable		-	-	0.01								
433	Tata Capital Limited	AADCP9147P	The Associated Building Company Limited	AAACT9070G	Associate of Subsidiary of Holding Company	Expenditure - Commission pay-out	-		0.02	-	-								
434	Tata Capital Limited	AADCP9147P	The Associated Building Company Limited	AAACT9070G	Associate of Subsidiary of Holding Company	Other payables	Not Applicable		-	0.02	-								
435	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Rental Income	50.00		0.02	-	-								
436	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Expenditure - Commission pay-out	3.00		0.13	-	-								
437	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Dividend received	Not Applicable		0.01	-	-								
438	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								
439	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Loans repayment received during period	Not Applicable		0.03										
440	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Investment	Not Applicable		-	1.43	1.12								
441	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Loan	Not Applicable		-	-	0.02								
442	Tata Capital Limited	AADCP9147P	The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Other payables	Not Applicable		-	-	0.01								
443	Tata Capital Limited	AADCP9147P	* The Indian Hotels Company Limited	AAACT3957G	Associate of Holding Company	Other receivables	Not Applicable		-	0.01	0.00								
444	Tata Capital Limited	AADCP9147P	The Provident Fund Of The Indian Steel & Wire Products Ltd. (w.e.f. 07.04.2025)	AABTT0090Q	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	0.40								
445	Tata Capital Limited	AADCP9147P	The Provident Fund of The Tinplate Company of India Limited	AAATT6846R	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.14	-	-								
446	Tata Capital Limited	AADCP9147P	The Provident Fund of The Tinplate Company of India Limited	AAATT6846R	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	1.60								
447	Tata Capital Limited	AADCP9147P	* The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Dividend received	Not Applicable		0.00	-	-								

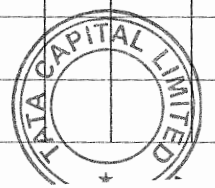


Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
448	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Interest received	Not Applicable		0.30	-	-								
449	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Dividend paid	Not Applicable		0.13		-								
450	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Loans repayment received during period	Not Applicable		0.99										
451	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Equity shares held	Not Applicable		-	2.33	2.33								
452	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Investment	Not Applicable		-	0.33	0.35								
453	Tata Capital Limited	AADCP9147P	The Tata Power Company Limited	AAACT0054A	Associate of Holding Company	Loan	Not Applicable		-	0.53	1.87								
454	Tata Capital Limited	AADCP9147P	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.04	-	-								
455	Tata Capital Limited	AADCP9147P	The Tinplate Company Executive Staff Superannuation Fund	AAATT6845N	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	0.50								
456	Tata Capital Limited	AADCP9147P	The Tinplate Company of India Limited Gratuity Fund	AAATT6839Q	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.10	-	-								
457	Tata Capital Limited	AADCP9147P	The Tinplate Company of India Limited Gratuity Fund	AAATT6839Q	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	1.10								
458	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Expenditure - Commission pay-out	1.00		0.14	-	-								
459	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Interest paid	Not Applicable		24.38	-	-								
460	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Interest received	Not Applicable		0.12	-	-								
461	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Loans repayment received during period	Not Applicable		0.36										
462	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Loan	Not Applicable		-	2.34	2.71								
463	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	450.00	450.00								
464	Tata Capital Limited	AADCP9147P	Titan Company Limited	AAACT5131A	Associate of Holding Company	Security deposit payable	Not Applicable		-	0.13	0.13								
465	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.36	-	-								
466	Tata Capital Limited	AADCP9147P	Titan Industries Gratuity Fund	AAATT5571B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	12.00	12.00								
467	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Plans of Associate of Holding Company	Interest paid	Not Applicable		1.60	-	-								
468	Tata Capital Limited	AADCP9147P	Titan Watches Provident Fund	AAATT9688B	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	29.60	29.60								
469	Tata Capital Limited	AADCP9147P	TM Automotive Seating Systems Private Limited	AAFCT3313F	Joint Venture of Subsidiary of Holding Company	Rental Income	100.00		0.08	-	-								



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
470	Tata Capital Limited	AADCP9147P	* TM Automotive Seating Systems Private Limited	AAFCT3313F	Joint Venture of Subsidiary of Holding Company	Other payables	Not Applicable		-	0.00	0.00								
471	Tata Capital Limited	AADCP9147P	TM International logistics Limited (w.e.f. 20.08.2026)	AABCT5399M	Subsidiary of Associate of Holding Company	Rental Income	200.00		8.51	-	-								
472	Tata Capital Limited	AADCP9147P	* TMF Business Services Limited	AACCS0591F	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	-	0.00								
473	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Expenditure - Rent on lease out of property	4.52		2.47	-	-								
474	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Interest paid	Not Applicable		40.15	-	-								
475	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Dividend paid	Not Applicable		10.61										
476	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Equity shares held	Not Applicable		-	186.22	186.22								
477	Tata Capital Limited	AADCP9147P	TMF Holdings Limited	AACCT4644A	Subsidiary of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	600.00	600.00								
478	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Rental Income	50.00		0.01	-	-								
479	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.01	-	-								
480	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.02										
481	Tata Capital Limited	AADCP9147P	TML CV Mobility Solutions Limited	AAICT6560F	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.12	-								
482	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Loans given during period	25.00		0.40	-	-				Loan	10.00	33 months	Secured	Business
483	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Rental Income	25.00		0.01	-	-								
484	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.02	-	-								
485	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.05										
486	Tata Capital Limited	AADCP9147P	TML Smart City Mobility Solutions Limited	AAJCT4174A	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.34	-								
487	Tata Capital Limited	AADCP9147P	* TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
483	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2153P	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.01										
489	Tata Capital Limited	AADCP9147P	TP Ajmer Distribution Limited	AAGCT2158P	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.04	0.04								
490	Tata Capital Limited	AADCP9147P	* TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								
491	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.07										
492	Tata Capital Limited	AADCP9147P	TP Central Odisha Distribution Limited	AAHCT8404D	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	-	0.07								
493	Tata Capital Limited	AADCP9147P	* TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								
494	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.04										
495	Tata Capital Limited	AADCP9147P	TP Northern Odisha Distribution Limited	AAICT5123C	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	-	0.02								
496	Tata Capital Limited	AADCP9147P	* TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								
497	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.01										
498	Tata Capital Limited	AADCP9147P	TP Southern Odisha Distribution Limited	AAICT3239P	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.03	0.04								
499	Tata Capital Limited	AADCP9147P	* TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.00	-	-								
500	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.03										
501	Tata Capital Limited	AADCP9147P	TP Western Odisha Distribution Limited	AAICT3326R	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.02	0.06								
502	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Jointly Controlled Operations of Holding Company	Rental Income	25.00		5.51	-	-								
503	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Jointly Controlled Operations of Holding Company	Interest received	Not Applicable		0.03	-	-								
504	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Jointly Controlled Operations of Holding Company	Loans repayment received during period	Not Applicable		0.55										
505	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Jointly Controlled Operations of Holding Company	Loan	Not Applicable		-	0.37	0.92								



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
506	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Jointly Controlled Operations of Holding Company	Other receivables	Not Applicable		-	1.66	1.62								
507	Tata Capital Limited	AADCP9147P	TPL - IAV VOZ CPRR Joint Venture	AAKAT3012A	Jointly Controlled Operations of Holding Company	Security deposit payable	Not Applicable		-	0.72	0.72								
508	Tata Capital Limited	AADCP9147P	* TPL Services Private Limited	AAKCT2289F	Subsidiary of Holding Company	Other payables	Not Applicable		-	-	0.00								
509	Tata Capital Limited	AADCP9147P	TQ Cert Services Private Limited	AAACF7077K	Subsidiary of Holding Company	Rental Income	20.00		0.03	-	-								
510	Tata Capital Limited	AADCP9147P	TQ Cert Services Private Limited	AAACF7077K	Subsidiary of Holding Company	Sale of fixed assets	2.00		0.15	-	-								
511	Tata Capital Limited	AADCP9147P	* TQ Cert Services Private Limited	AAACF7077K	Subsidiary of Holding Company	Other payables	Not Applicable		-	-	0.00								
512	Tata Capital Limited	AADCP9147P	TQ Cert Services Private Limited	AAACF7077K	Subsidiary of Holding Company	Other receivables	Not Applicable		-	0.01	-								
513	Tata Capital Limited	AADCP9147P	Trustees Of Jemco Employees Provident Fund (w.e.f. 10.04.2025)	AAATT2267L	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	-	0.10								
514	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Rental Income	10.00		0.03	-	-								
515	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Interest received	Not Applicable		0.02	-	-								
516	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Loans repayment received during period	Not Applicable		0.02										
517	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Commitments - Off balance sheet exposure	Not Applicable		-	0.70	0.70								
518	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	0.21	0.26								
519	Tata Capital Limited	AADCP9147P	United Hotels Limited	AAACU0031C	Subsidiary of Associate of Holding Company	Other receivables	Not Applicable		-	0.01	0.01								
520	Tata Capital Limited	AADCP9147P	Universal MEP Projects & Engineering Services Limited	AAACR5512K	Subsidiary of Associate of Holding Company	Loan	Not Applicable		-	15.79	-								
521	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Commission pay-out	3.00		0.30	-	-								
522	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Purchase of fixed assets	50.00		0.47	-	-								
523	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Expenditure - Rent on lease out of property	1.00		0.45	-	-								
524	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Interest paid	Not Applicable		5.75	-	-								
525	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Loan	Not Applicable		-	-	0.32								
526	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Other payables	Not Applicable		-	0.13	0.10								
27	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	50.00	50.00								



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
528	Tata Capital Limited	AADCP9147P	Voltas Limited	AAACV2809D	Associate of Holding Company	Security deposit receivables	Not Applicable		-	0.35	0.35								
529	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.15	-	-								
530	Tata Capital Limited	AADCP9147P	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	1.70	1.70								
531	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.11	-	-								
532	Tata Capital Limited	AADCP9147P	Voltas Limited Provident Fund	AAATV0011A	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	3.10	3.10								
533	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Plans of Associate of Holding Company	Interest paid	Not Applicable		0.33	-	-								
534	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Plans of Associate of Holding Company	Paid towards redemption of Non Convertible Debentures	Not Applicable		1.10										
535	Tata Capital Limited	AADCP9147P	Voltas Managerial Staff Provident Fund	AAATV0012D	Plans of Associate of Holding Company	Payable towards Non Convertible Debentures	Not Applicable		-	11.30	12.40								
536	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable		13.33										
537	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	70.00		29.91										
538	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Interest paid	Not Applicable		18.17										
539	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Income - Branch Advertisement	150.00		71.55										
540	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	10.00		1.24										
541	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Interest paid	Not Applicable		7.33										
542	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Income - Branch Advertisement	100.00		59.15										
543	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	20.00		0.93										
544	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices Limited	AAACT2438A	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	-		0.07										
45	Tata Capital Housing Finance Limited	AADCT0491L	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	-		0.18										



Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2025 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

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	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
546	Tata Capital Housing Finance Limited	AADCT0491L	Tata Communications Limited	AAACV2808C	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	9.00		1.03										
547	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Expenditure - Repairs and Maintenance	-		0.05										
548	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809C	Associate Of Ultimate Holding Company	Purchase of fixed assets	-		0.08										
549	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Employees Provident Fund	AABTT4923J	Retiral Plans of Holding Company	Employer's / Employees Contribution to Provident Fund	50.00		18.73										
550	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Superannuation Scheme	AABTT5146M	Retiral Plans of Holding Company	Contribution to Superannuation Scheme	-		0.17										
551	Tata Capital Housing Finance Limited	AADCT0491L	Tata Capital Limited Gratuity Scheme	AABTT5737G	Retiral Plans of Holding Company	Contribution to Gratuity fund	20.00		12.93										
552	Tata Capital Housing Finance Limited	AADCT0491L	* Tata Securities Limited	AAACT2150R	Subsidiary of Holding Company	Expenditure - Sourcing Cost	-		0.00										
553	Tata Capital Housing Finance Limited	AADCT0491L	Tata Technologies Limited	AAACI3092N	Subsidiary of Associate Of Ultimate Holding Company	Expenditure - Information Technology Expenses	-		0.03										
554	Tata Capital Housing Finance Limited	AADCT0491L	The Indian Hotels Company Limited	AAACT3957G	Associate Of Ultimate Holding Company	Expenditure - Staff Welfare	-		0.01										
555	Tata Capital Housing Finance Limited	AADCT0491L	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary Of Ultimate Holding Company	Expenditure - Staff Welfare	-		0.00										
556	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	Not Applicable		0.15										
557	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	Not Applicable		0.15										
558	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Interest paid	Not Applicable		0.30										
559	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly Known as Emerald Haven Realty Limited)	AACCH4288E	KMP of Ultimate Holding Company having Significant Influence	Interest received	Not Applicable		14.83										
560	Tata Capital Housing Finance Limited	AADCT0491L	* Novamesh Limited	AAJCN4387R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	-		0.00										
561	Tata Capital Housing Finance Limited	AADCT0491L	Key managerial personnel (KMP)	Not Applicable	Key Management Personnel (KMP)	Remuneration	Not Applicable		7.10										
562	Tata Capital Housing Finance Limited	AADCT0491L	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Other payables	Not Applicable			23.53	13.33								

TATA CAPITAL LIMITED

Tata Capital Limited

Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
563	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Other payables	Not Applicable			19.65	15.09								
564	Tata Capital Housing Finance Limited	AADCT0491L	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Inter-Corporate Deposit Payable	Not Applicable			527.31	509.24								
565	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other receivables	Not Applicable			1.18	0.35								
566	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other receivables	Not Applicable			4.94	2.09								
567	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Other payables	Not Applicable			0.03	-								
568	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			375.00	475.00								
569	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other receivables	Not Applicable			1.12	0.04								
570	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Other receivables	Not Applicable			20.89	11.14								
571	Tata Capital Housing Finance Limited	AADCT0491L	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			50.00	50.00								
572	Tata Capital Housing Finance Limited	AADCT0491L	Tata Communications Limited	AAACV2808C	Subsidiary of Ultimate Holding Company	Other payables	Not Applicable			0.84	0.73								
573	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited	AAACV2809D	Associate Of Ultimate Holding Company	Other payables	Not Applicable			0.03	0.01								
574	Tata Capital Housing Finance Limited	AADCT0491L	* Innovative Retail Concepts Private Limited	AACCI2053A	Subsidiary of Holding Company	Other payables	Not Applicable			0.00	-								
575	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Employees' Superannuation Scheme	AAATV0008M	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			2.00	2.00								
576	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Limited Provident Fund	AAATV0011A	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			2.00	2.00								
577	Tata Capital Housing Finance Limited	AADCT0491L	Voltas Managerial Staff Provident Fund	AAATV0012D	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			4.10	4.10								
578	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Pension Trust (w.e.f. 30.12.2025)	AAATC6366M	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			0.30	0.30								



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Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
579	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Gratuity Trust (w.e.f. 30.12.2025)	AAATC5953G	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			0.10	0.10								
580	Tata Capital Housing Finance Limited	AADCT0491L	CESCO Employees Provident Fund Trust (w.e.f. 30.12.2025)	AAATC7718B	Retiral Plans of Associate of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			0.50	0.50								
581	Tata Capital Housing Finance Limited	AADCT0491L	Tata Investment Corporation Limited	AAACT4120F	Subsidiary of Ultimate Holding Company	Payable towards Non Convertible Debentures	Not Applicable			-	25.00								
582	Tata Capital Housing Finance Limited	AADCT0491L	TVS Emerald Limited (Formerly Known as Emerald Haven Realty Limited)	AACCH4208E	KMP of Ultimate Holding Company having Significant Influence	Loan	Not Applicable			250.41	250.58								
583	Tata Capital Housing Finance Limited	AADCT0491L	KMP of Holding Company	Not Applicable	KMP of Holding Company	Payable towards Non Convertible Debentures	Not Applicable			0.02	0.02								
584	Tata Capital Housing Finance Limited	AADCT0491L	TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Loan	Not Applicable			2.37	2.37								
585	Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable		0.01	-	-								
586	Tata Securities Limited	AAACT2150R	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Other payables	Not Applicable		-	0.02	0.01								
587	Tata Securities Limited	AAACT2150R	* Tata AIA Life Insurance Company Limited	AABCT3784C	Joint Venture of Ultimate Holding Company	Expenditure - Insurance expenses	Not Applicable		0.00	-	-								
588	Tata Securities Limited	AAACT2150R	Tata AIG General Insurance Company Limited	AABCT3518Q	Subsidiary of Ultimate Holding Company	Expenditure - Insurance expenses	Not Applicable		0.07	-	-								
589	Tata Securities Limited	AAACT2150R	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Expenditure - Information Technology Expenses	Not Applicable		0.01	-	-								
590	Tata Securities Limited	AAACT2150R	Tata Consultancy Services Limited	AAACR4849R	Subsidiary of Ultimate Holding Company	Other payables	Not Applicable		-	0.01	0.01								
591	Tata Securities Limited	AAACT2150R	* Tata Capital Innovations Fund	AABTT7228E	Subsidiary of Holding Company	Income - Depository participant fees	Not Applicable		0.00	-	-								
592	Tata Securities Limited	AAACT2150R	* Tata Capital Special Situation Fund	AABTT7007K	Subsidiary of Holding Company	Income - Depository participant fees	Not Applicable		0.00	-	-								
593	Tata Securities Limited	AAACT2150R	Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Expenditure - Communication Expenses	Not Applicable		0.01	-	-								
594	Tata Securities Limited	AAACT2150R	* Tata Teleservices (Maharashtra) Limited	AAACH1458C	Subsidiary of Ultimate Holding Company	Other payables	Not Applicable		-	0.00	-								
595	Tata Securities Limited	AAACT2150R	* TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Recovery of Other Expesnes	Not Applicable		0.00	-	-								
596	Tata Securities Limited	AAACT2150R	* TCL Employee Welfare Trust	AABTT7392P	Subsidiary of Holding Company	Other receivables	Not Applicable		-	-	0.00								
597	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Interest received	Not Applicable		0.77										

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Related Party Transactions Disclosure for the half year ended September 30, 2026 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rs in Crore

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN No	Name	PAN No	Relationship of the counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
598	Tata Capital Pte Limited	Not Applicable	Tata Steel Limited	AAACT2803M	Associate of Ultimate Holding Company	Investment	Not Applicable			38.17	38.63								
599	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Associate of Ultimate Holding Company	Proceeds from Redemption of Bonds	Not Applicable		27.56										
600	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Interest received	Not Applicable		4.69										
601	Tata Capital Pte Limited	Not Applicable	Jaguar Land Rover Automotive plc	Not Applicable	Subsidiary of Associate of Ultimate Holding Company	Investment	Not Applicable			149.16	123.76								
602	Tata Capital Pte Limited	Not Applicable	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Other payables	Not Applicable			0.07	0.08								
603	Tata Capital Pte Limited	Not Applicable	Tata Sons Private Limited	AAACT4060A	Ultimate Holding Company	Expenditure - Tata Brand Equity and Business Promotion expenses	Not Applicable		0.07										

Note - * denotes amounts less than Rs 1 lakh

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