



Tasty Bite Eatables Limited

The Board of Directors of Tasty Bite Eatables Limited (TBEL) on November 10, 2025, have announced their unaudited results for the quarter and half year ended September 2025. Key highlights of the performance of this year are as follows:

Financial Highlights Q 2 FY 2026

Particulars	Q2 FY 2026	Q1 FY 2026		H1 FY 2026	H1 FY 2025	YoY %
Total Revenue	1,385.73	1,252.24		2,637.97	2,507.22	5%
EBITDA	144.47	197.84		342.31	269.56	27%
EBITDA Margin (%)	10.4%	15.8%		13.0%	10.8%	
Profit / (loss) after tax	36.20	81.89		118.09	63.83	85%
PAT Margin (%)	2.6%	6.5%		4.5%	2.5%	

Performance Highlights

- Revenue for H1 FY26 grew 5% YoY to ₹2,638 million
- Non-PBI Affiliate business grew 145% due to new launches.
- PBI faced a temporary slowdown with -14% de-growth due to macroeconomic challenges in the US
- Food Service Business grew 16% in H1, aligned with long-term strategy.
- *Cheffin* successfully launched on Amazon and Amazon Fresh in August 2025.
- EBITDA margin improved to 13.0%, up 220 bps YoY, driven by pricing and operational efficiencies.
- PAT nearly doubled to ₹118 million, up 85% YoY.

Managing Director's Comments

We are pleased to share that our performance for the first half of FY 2026 reflects steady progress in line with our strategic priorities. Total revenue grew by 5% year-on-year to INR 2,638 million with a sequential growth of 11% in Q2 FY 25-26 vs Q1 FY 25-26

Our Export-led Consumer Business remained stable, with strong growth of 145% in affiliate markets excluding PBI, supported by successful new product launches. While PBI faced a temporary slowdown due to macroeconomic challenges in the US, we remain confident in its long-term potential.

The Food Service Business continues to be a key pillar of our growth strategy, landing at INR 963 Mn delivering a healthy 16% increase in H1 (Q1 +18%, Q2 +13%). This marks 8th consecutive quarter of growth for TFS Business. The growth is driven by Formed Frozen Products range and continuous expansion into HoReCA Distribution business.



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The launch of *Cheffin* on Amazon and Amazon Fresh marks a significant milestone in our B2C digital journey and enhances our direct reach to Indian consumers. Looking ahead, we will continue to prioritize hero SKUs such as Butter Chicken, Shahi Paneer, and Dal Makhani, which have shown strong consumer traction, while optimizing our portfolio for better relevance.

We are also accelerating our digital and distribution strategy by enhancing e-commerce capabilities, focusing on search-led campaigns, and fast-tracking our presence on Quick Commerce platforms to improve customer convenience.

We witnessed steady improvement in profitability, with EBITDA margin rising to 13.0%, up 220 basis points from last year. This was achieved through disciplined cost management, price optimization, and value leadership initiatives. Our PAT nearly doubled to INR 118 million, reflecting an 85% year-on-year growth.

Safe Harbor Statement

This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, projections, financial or otherwise, which are forward looking statements. These forward looking statements are based on our beliefs and assumptions, which in turn are based on currently available information, certain expectations, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international oil prices and input costs and new or changed priorities of the trade. Any of these assumptions/ expectations/ anticipated developments could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. These forward-looking statements speak only as of the date of this document. None of the Company, the promoters, their respective advisors or any of their respective directors, officers, affiliates, or associates have any obligation to, and do not intend to, update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition. All forward-looking statements contained herein are expressly qualified in their entirety by reference to these cautionary statements.

For Tasty Bite Eatables Limited

Vimal Tank

Company Secretary & Compliance Officer

Regd. Off. : 201/202, Mayfair Tower, Wakdewadi, Shivajinagar, Pune - 411 005, India.

Tel.: + 91 20 3021 6000, 2553 1105 Fax: + 91 20 3021 6048, E-mail : info@tastybite.com

Factory : Gat No. 490, Bhandgaon, Pune Solapur Highway, Tal. Daund, Dist. Pune - 412214. Tel.: + 91 2117 306500

Website : www.tastybite.co.in, CIN : L15419PN1985PLC037347