



GIL/KOL/2016-17
March 18, 2017

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 18.03.2017- MEETING OF THE BOARD COMMENCED AT 1.30 P.M. AND CONCLUDED AT 7.15 P.M.

The Board of Directors at their meeting held on today the 18th March, 2017, inter alia has decided and approved following important businesses:

APPOINTMENT OF TARUN KUMAR GUPTA AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Tarun Kumar Gupta, having Director Identification No. is 07767894, resident of 18B, Lock Gate Road, Ward – 6, Kolkata – 700002 has been appointed as Additional Director of the Company regarded as an Independent Director. Mr. Tarun Kumar Gupta qualifies to be appointed as an Independent Director.

Copies of relevant Forms along with other documents shall be submitted once these are filed with the Ministry of Corporate Affairs.

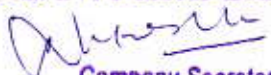
Brief Profile of Mr. Tarun Kumar Gupta is enclosed herewith in compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.


Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

Encl: As above

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

Brief Profile of Mr. Tarun Kumar Gupta

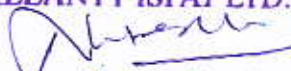
1. **Name of the Director:** Mr. Tarun Kumar Gupta
2. **Father's Name:** Mr. Rajendra Prasad Gupta
3. **Address:** 18B Lock Gate Road, Ward 6, Kolkata – 700 002
4. **Date of Birth:** 04.10.1989
5. **Designation:** Non-Executive Independent Director
6. **Date of Appointment:** 18.03.2017
7. **Qualifications:** B-Com (H) from Calcutta University
8. **Expertise in specific functional areas:** Mr. Tarun Kumar Gupta, aged about 27 years, has an experience of 5 years in the field of finance and accounts. He is a Commerce Graduate from Calcutta University. His expertise in the finance and accounts would prove an asset for the Company.
9. **Directorship in Companies:** No
10. **No. of Shares held in the Company:** No
11. **Relationship with the Directors of the Company:** No relation
12. **Job Responsibilities/Function/ Roles of a Independent Director:**

Job responsibilities inter alia include:

As an independent director, besides the functions and duties applicable to every director, or the functions or duties of the Board collectively, you have several duties as set out in Schedule IV of the Companies Act, 2013.

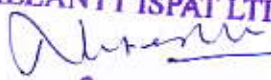
Committees to be served - Required serving as a member of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Operational Committee and or any other Committee of the Board as may

GALLANTT ISPAT LTD.


Company Secretary

be required to be formed over the period of time. The tasks to be accomplished being a part of each of the above-mentioned committee are as per the terms of reference set out by the Board of the Company, from time to time, for each such committee. Required to serve on any other committee of the Board constituted by the Board from time to time..

13. Reason for Change: Appointment of Mr. Tarun Kumar Gupta as a Non-Executive Independent Director effective from March 18, 2017.

GALLANTT ISPAT LTD.

Company Secretary

Date: 18.03.2017

Place: Gorakhpur