

Date: March 29, 2022

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 543399	NSE Symbol: TARSONS
ISIN: INE144Z01023	ISIN: INE144Z01023

Subject: Revision in Credit Rating of Tarsons Products Limited by CARE Ratings Limited

Dear Sir/Madam,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on rating assessment undertaken by CARE Ratings Limited, the credit rating of the Company have been revised.

NAME OF THE COMPANY	CREDIT RATING AGENCY	FACILITIES	EXISTING RATING	REVISED RATING	RATING ACTION
Tarsons Products Limited	CARE Ratings Limited	Long Term Bank Facilities	-	CARE A+; Stable	Assigned
		Long Term Bank Facilities	CARE A; Stable	CARE A+; Stable	Upgraded
		Short Term Bank Facilities	-	CARE A1	Assigned

Enclosing the letter as received from CARE Rating Ltd.

Please take the above on records.

 Yours faithfully,
 For Tarson Products Limited,



Santosh Kumar Agarwal
 (Company Secretary & Chief Financial Officer)
 Mem No: A66093

No. CARE/KRO/RL/2021-22/2147

Shri Sanjive Sehgal

Director

Tarsons Products Limited

Martin Burn Business Park

9th Floor, Unit. No - 902, Plot.No - 3, Block - BP Sector - V, Salt Lake

Kolkata

West Bengal 700091

March 28, 2022

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY21 (Audited) and 9MFY22 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	2.00	CARE A+; Stable (Single A Plus; Outlook: Stable)	Assigned
Long Term Bank Facilities	120.59 (Enhanced from 83.29)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Revised from CARE A; Stable (Single A; Outlook: Stable)
Short Term Bank Facilities	25.00	CARE A1 (A One)	Assigned
Total Facilities	147.59 (Rs. One Hundred Forty-Seven Crore and Fifty-Nine Lakhs Only)		