



Infra Engineering Empire

- *Runways*
- *Infrastructure*
- *Real Estate*
- *Highways Ports*

Date: 07th November, 2015

NES Script Symbol -TARMAT

BSE Script Code -532869

The Listing Department,
National Stock Exchange of India Ltd
Bandra Kurla Complex
Mumbai -400050

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Submission of Un-Audited financial results of TARMAT LTD for the Quarter ended 30th September, 2015.

Pursuant to clause 41 of Listing Agreement, we forward unaudited financial results of the company for the quarter ended 30th September, 2015 approved by the Board of Directors of the Company at their meeting held on today, the 07th November, 2015.

We also forward copy of Limited Review Report issued by M/s. Hegde and Associates, Statutory Auditors.

Please take the same record.

Regards

For Tarmat Ltd

S. Chakraborty
(Company Secretary)
Mob: 9594986433



ISO:9001 - 2008



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TARMAT LIMITED : General Ak Vaidya Marg, Near Wageshwari Mandir Stop, Off Film City Road, Goregaon East, Mumbai - 400 063.

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TARMAT LIMITED

(Formerly known as Roman Tarmat Limited)

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535
Ph. 022 2840 2130 Fax 022 27833872 E Mail. contact@tarmatlimited.com web: www.tarmatlimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

PART - I

Rs in lacs

	Particulars	Quarter ended			Year ended	Year ended
		UnAudited			Audited	Audited
		30.09.2015	30.06.2015	30.09.2014	31.03.2015	31.03.2014
1	(a) Net sales/Income from operation	1,063.50	522.69	1,718.51	6,915.51	11,652.14
	(b) Other operating Income	58.57	15.53	54.31	147.57	194.74
2	Expenditure					
	a. (Increase)/Decrease in Work in Progress	(57.93)	75.00	95.00	295.00	1,120.18
	b. Consumption of Raw Materials/construction expenses	900.84	459.01	1,481.14	6,267.85	10,217.81
	c. Purchases of traded goods	-	-	-	-	-
	d. Employees cost	32.90	57.86	40.77	264.85	297.35
	e. Depreciation & Amortisation expenses	77.65	83.49	91.35	377.82	441.31
	f. Other expenditure	147.02	37.17	81.29	443.83	498.52
	Total expenditure	1,100.47	712.53	1,789.55	7,649.35	12,575.18
3	Profit from operations before other income, Finance cost and Exceptional Items (1-2)	21.60	(174.31)	(16.73)	(586.27)	(728.30)
4	Other Income	-	-	-	-	-
5	Profit before Interest and exceptional items (3+4)	21.60	(174.31)	(16.73)	(586.27)	(728.30)
6	Finance Cost	12.87	432.74	330.72	1,552.25	1,557.37
7	Profit after finance cost but before exceptional Items (5-6)	8.74	(607.05)	(347.45)	(2,138.52)	(2,285.67)
8	Exceptional items	-	-	-	-	-
9	Net Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	8.74	(607.05)	(347.45)	(2,138.52)	(2,285.67)
10	Tax expense					
	Current tax	-	-	-	-	-
	Current tax relating to prior years	-	-	-	-	-
	Deferred Tax expense	25.64	31.19	9.47	43.04	43.27
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	34.38	(575.86)	(337.98)	(2,095.48)	(2,242.40)
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	34.38	(575.86)	(337.98)	(2,095.48)	(2,242.40)
14	Paid-up equity share capital (Face value Rs.10/-)	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07
15	Reserves excluding Revaluation Reserve					4,365.44
16	Earning Per share (EPS)					
	a) Basic EPS	0.31	(5.25)	(3.08)	(19.12)	(20.46)
	b) Diluted EPS	0.31	(5.25)	(3.08)	(19.12)	(20.46)

PART II. SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

A	PARTICULARS OF SHARE HOLDING	30.09.2015	30.06.2015	30.09.2015	31.03.2015	31.3.2014
1	Public Share holding					
	- Number of shares	4066217	4066217	4066217	4066217	4066217
	- Percentage of share holding	36.7931%	37.0981%	37.0981%	37.0981%	37.0981%
2	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	-Number of shares	-				-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-				-
	- Percentage of shares (as a % of the total share capital of the company)	-				-
	b) Non-encumbered					
	- Number of Shares	6894490	6894490	6894490	6894490	6894490
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.2069%	62.9019%	62.9019%	62.9019%	62.9019%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	0				
	Disposed during the quarter	0				
	Pending at the end of the quarter	Nil				

Notes:

a) The company has not provided for interest on Cash Credit Account of Vijaya Bank and Term Loan accounts of SREI Finance and Kotak Mahindra Bank Ltd in absence of Bank statements and Loan Statements. The Banks have refused to confirm the balance outstanding in view of the NPA status of the account. In view of the above, the profits are overstated and Loan amount is understated to the extent of Interest expenses not provided which cannot be provided in absence of required information.

b. Above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 07/11/15

c. The company is operating in only one segment, accordingly no separate reporting is required as per AS 17.

d. The figures of the previous year/ periods have been regrouped / recast wherever necessary.

e. The figures for the quarter ended 30th September 2015 and 31st March 2015 are the balancing figures between audited figures of the full financial year and the published figures for three months ended 30th Sept 2015 of the relevant financial year.

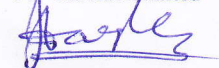
f. The company's turnover during the current quarter is substantially low and though the company has made marginal profits during the quarter, the profit is on account of non provision of interest on loan as stated in Note (a). Cumulatively the company has incurred losses during the half year ended 30th September 2015. The Company's Operating results have been materially affected by various reasons on account of its operational and financial position, due to which the company has delayed payments to its statutory authorities. In view of the proposed plans of management to continue the company as a going concern as discussed below, management is confident that it will be able to pay off the statutory liabilities soon. The company is in the process of evaluating and exploring various courses of action for raising funds for the Company's operations through its bankers. The company continues to implement measures to increase its order book position, renegotiation of contracts and other control measures to help the Company establish consistent profitable operations and cash flows in the future.

In view of the foregoing, management is of the view that the Company will be able to raise funds as necessary to achieve profitable operations and meet its liabilities as they fall due. Accordingly these financial results have been prepared on the basis that the Company may continue as a going concern for the foreseeable future

Place: Mumbai

Date: 07/11/2015

For Tarmat Limited



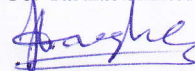
Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015

Rs. In lacs

Sl. No	Particulars	As at 30.09.2015	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund:		
	a) Share capital	1,096.07	1,096.07
	b) Reserves & surplus	2,074.96	2,616.45
2	Non-Current Liabilities		
	a) Long-term borrowings	1,921.33	1,921.33
	b) Deferred tax liabilities (Net)	-	-
	c) Other Long term liabilities	-	-
	d) Long-term provisions	49.90	47.89
3	Current liabilities		
	a) Short-term borrowings	9,856.74	9,411.80
	b) Trade payables	1,723.58	2,102.62
	c) Other current liabilities	855.90	999.17
	d) Short-term provisions	-	-
	TOTAL EQUITY & LIABILITIES	17,578.48	18,195.33
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets		
	(i) Tangible Assets	1,499.72	1,660.86
	(ii) Intangible Assets	14.63	14.63
	c) Non-current investments	1,924.83	1,924.83
	e) Long-term loans and advances	3,299.10	3,274.55
	f) Other non-current assets	470.11	520.01
2	Current assets		
	a) Deferred tax asset	76.88	20.06
	b) Inventories	2,779.37	2,786.17
	c) Trade receivables	1,477.63	2,050.86
	d) Cash and cash equivalents	957.98	474.36
	e) Short-term loans and advances	5,078.21	5,468.98
	f) Other current assets	-	-
	TOTAL ASSETS	17,578.48	18,195.33

For Tarmat Limited



Managing Director

Place: Mumbai

Date: 07/11/2015